



**Bloomington
School District 13**
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To: Dr. Jon Bartelt and
Board of Education

From: Mr. John Reiniche

A handwritten signature in blue ink, which appears to read 'John Reiniche', is written over the 'From:' line.

Date: October 16, 2018

Re: Tentative Levy 2018

EXECUTIVE SUMMARY

I will be making a presentation on the 2018 Tentative Levy this evening. Adopting a levy on an annual basis is one of the major functions of the Board of Education. Because the Board of Education only adopts the levy on an annual basis, the presentation will review key terms for the process. In addition, I will discuss the impact of the consumer price index (CPI) has on the levy process. Finally, the presentation will conclude with an estimate of revenue the levy will generate.



**BLOOMINGDALE
SCHOOL DISTRICT 13**

Tentative Tax Levy 2018

Mr. John Reiniche, Director of Finance

October 22, 2018

Overview

- Terms
- Calendar - Process
- Historical Information
- Estimated Extension



Terms - Levy

- **LEVY**

The formal request by a school district for a certain amount of revenue to be generated by the property tax. This formal request must be sent to the County Clerk prior to the last Tuesday in December. The Levy determines the total amount to be raised by property taxes.



Terms - PTELL

- **PTELL**

Although the law is commonly referred to as “tax caps,” use of this phrase can be misleading. The PTELL does not “cap” either individual property tax bills or individual property assessments. Instead, the PTELL allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, plus an additional amount for new construction.

Increases in property tax extensions are limited to the lesser of 5% or the increase in the national **Consumer Price Index** (CPI) for the year preceding the levy year. The limitation can be increased for a taxing body with voter approval.



Terms – Consumer Price Index

- **CONSUMER PRICE INDEX (CPI)**

A measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. The CPI is calculated by taking price changes for each item in the predetermined basket of goods and averaging them; the goods are weighted according to their importance.

The CPI for the 2018 Levy will be 2.1



Terms – New Property

- **NEW PROPERTY**

New improvements or additions to existing improvements on any parcel of real property that increases the assessed value of that real property during the Levy year. It does not include maintenance and repairs. When completing the Levy in 2018 this variable is unknown and therefore requires a projected amount.



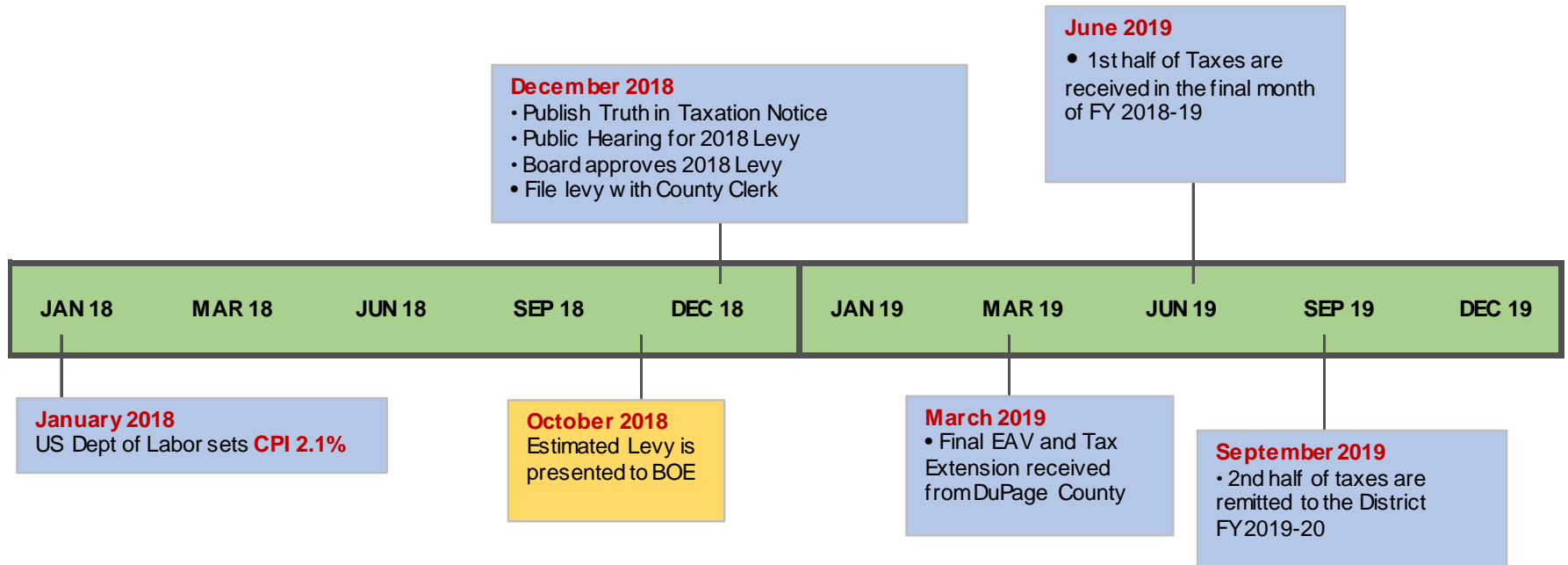
Terms – Extension

- **EXTENSION**

The process in which the County Clerk determines the tax rate needed to raise the revenue (Levy) certified by each taxing district in the County. The actual dollar amount billed to property taxpayers in a district.



Calendar - Process



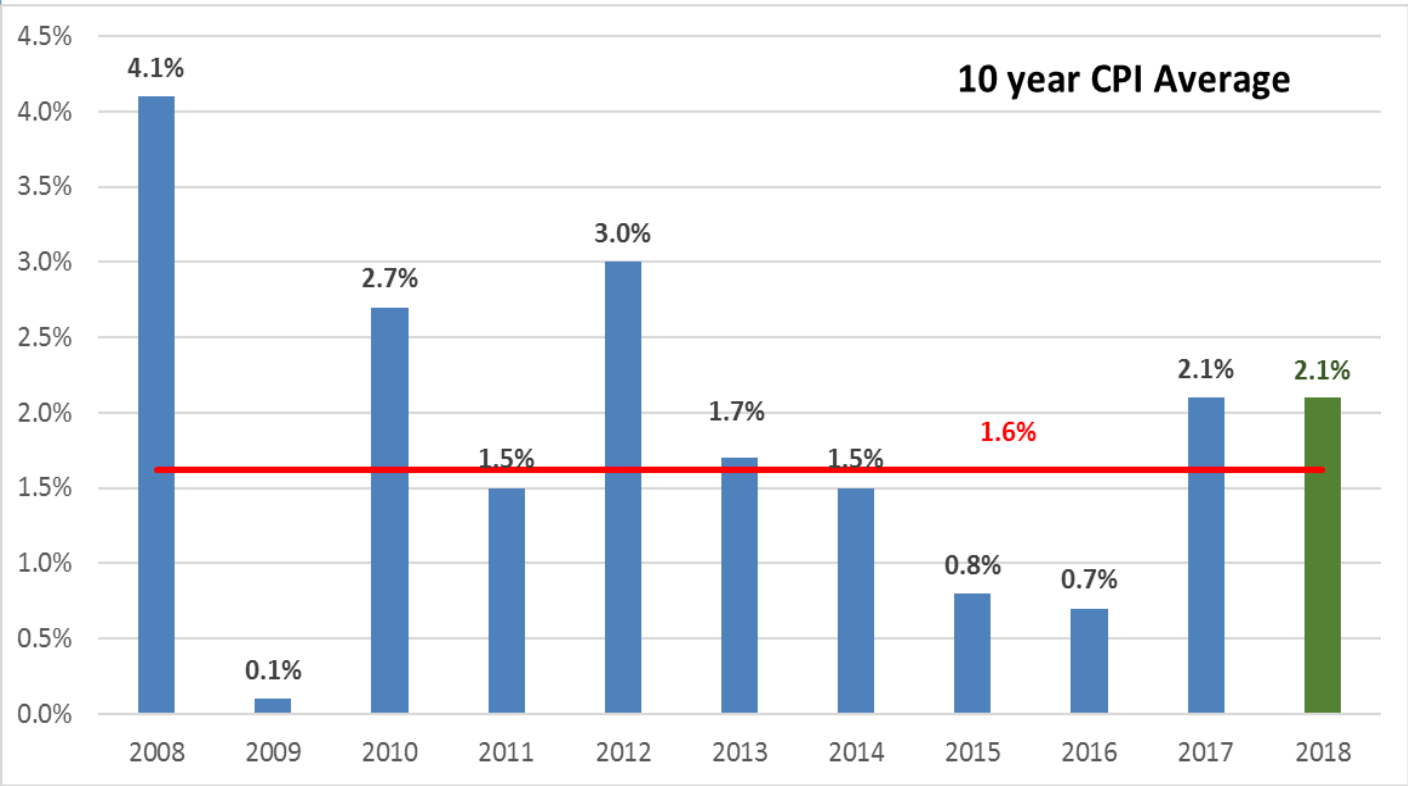
Historical Information – CPI By Month

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1994	146.2	146.7	147.2	147.4	147.5	148.0	148.4	149.0	149.4	149.5	149.7	149.7	2.7
1995	150.3	150.9	151.4	151.9	152.2	152.5	152.5	152.9	153.2	153.7	153.6	153.5	2.5
1996	154.4	154.9	155.7	156.3	156.6	156.7	157.0	157.3	157.8	158.3	158.6	158.6	3.3
1997	159.1	159.6	160.0	160.2	160.1	160.3	160.5	160.8	161.2	161.6	161.5	161.3	1.7
1998	161.6	161.9	162.2	162.5	162.8	163.0	163.2	163.4	163.6	164.0	164.0	163.9	1.6
1999	164.3	164.5	165.0	166.2	166.2	166.2	166.7	167.1	167.9	168.2	168.3	168.3	2.7
2000	168.8	169.8	171.2	171.3	171.5	172.4	172.8	172.8	173.7	174.0	174.1	174.0	3.4
2001	175.1	175.8	176.2	176.9	177.7	178.0	177.5	177.5	178.3	177.7	177.4	176.7	1.6
2002	177.1	177.8	178.8	179.8	179.8	179.9	180.1	180.7	181.0	181.3	181.3	180.9	2.4
2003	181.7	183.1	184.2	183.8	183.5	183.7	183.9	184.6	185.2	185.0	184.5	184.3	1.9
2004	185.2	186.2	187.4	188.0	189.1	189.7	189.4	189.5	189.9	190.9	191.0	190.3	3.3
2005	190.7	191.8	193.3	194.6	194.4	194.5	195.4	196.4	198.8	199.2	197.6	196.8	3.4
2006	198.3	198.7	199.8	201.5	202.5	202.9	203.5	203.9	202.9	201.8	201.5	201.8	2.5
2007	202.4	203.5	205.4	206.7	207.9	208.4	208.3	207.9	208.5	208.9	210.2	210.0	4.1
2008	211.1	211.7	213.5	214.8	216.6	218.8	220.0	219.1	218.8	216.6	212.4	210.2	0.1
2009	211.1	212.2	212.7	213.2	213.9	215.7	215.4	215.8	216.0	216.2	216.3	215.9	2.7
2010	216.7	216.7	217.6	218.0	218.2	218.0	218.0	218.3	218.4	218.7	218.8	219.2	1.5
2011	220.2	221.3	223.5	224.9	226.0	225.7	225.9	226.5	226.9	226.4	226.2	225.7	3.0
2012	226.7	227.7	229.4	230.1	229.8	229.5	229.1	230.4	231.4	231.3	230.2	229.6	1.7
2013	230.3	232.2	232.8	232.5	232.9	233.5	233.6	233.9	234.1	233.5	233.1	233.0	1.5
2014	233.9	234.8	236.3	237.1	237.9	238.3	238.3	237.9	238.0	237.4	236.2	234.8	0.8
2015	233.7	234.7	236.1	236.6	237.8	238.6	238.7	238.3	237.9	237.8	237.3	236.5	0.7
2016	236.9	237.1	238.1	239.3	240.2	241.0	240.6	240.9	241.4	241.7	241.4	241.4	2.1
2017	242.8	243.6	243.8	244.5	244.7	245.0	244.8	245.5	246.8	246.7	246.7	246.5	2.1
2018	247.9	249.0	249.6	250.5	251.6	252.0	252.0	252.1	252.4	252.4	252.4	252.4	2.3

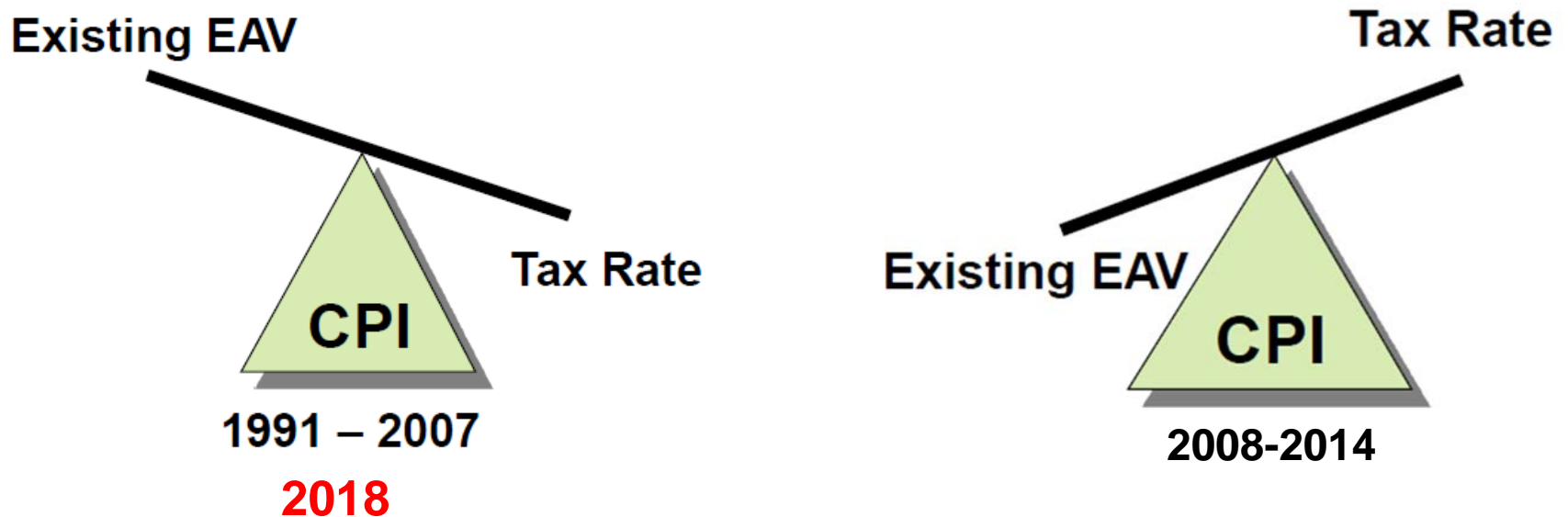


Historical Perspective – 10 Year CPI Ave

The CPI used for the 2018 levy is above the 10 year average, as revealed in the chart to right.



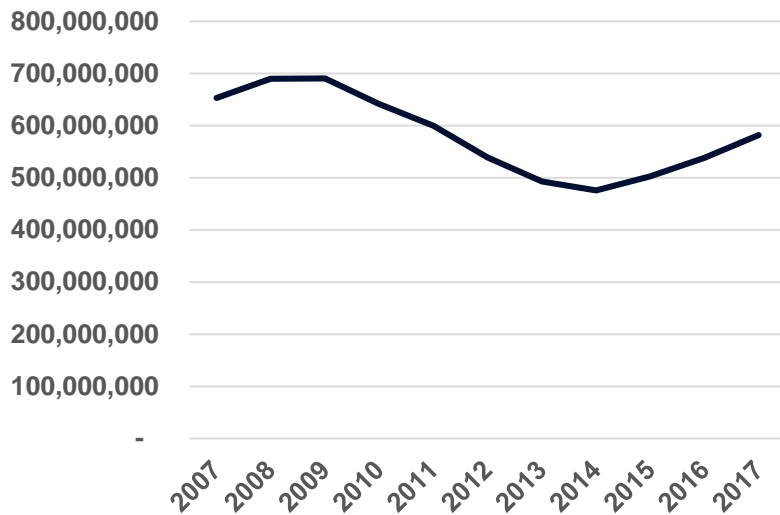
Historical Perspective – Tax Rate vs. EAV



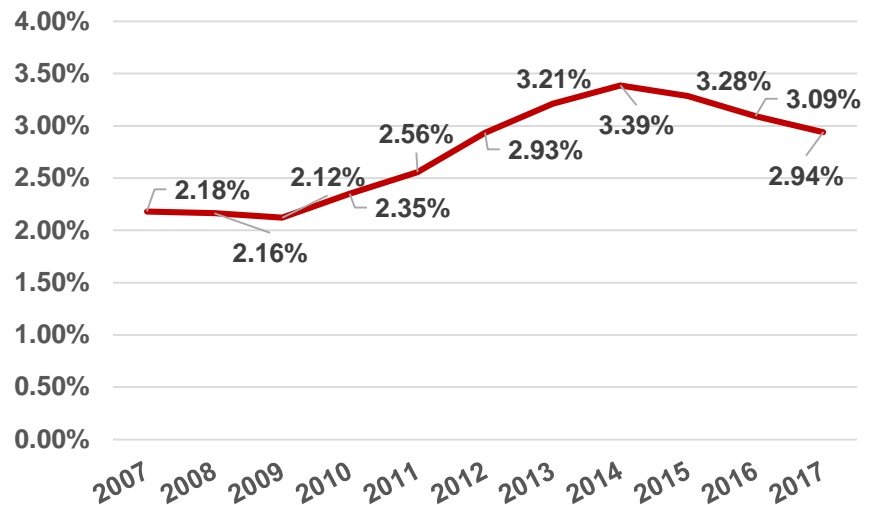
Due to the tax cap, the District is limited to the Consumer Price Index (CPI) for its increase of Operating taxes, regardless of the valuation of property in the District.

Historical Perspective – Tax Rate vs. EAV

Equalized Assessed Evaluation



Tax Rates



Estimated Extension

Bloomington School District 13
Levy Worksheet
For Levy Year 2018

11:01 AM

Levy Year 2018

Projected 2018 EAV	581,841,661
Projected 2018 New Growth	750,000
Limiting Rate	2.992%
Consumer Price Index	2.10%

1	2	3	4	5	6	7	8	9	10	11	12
	Levy Amount	County Loss	Adjusted Levy	Tax Ceiling Rate	2018 Est Tax Rate	Reduced Levy	Projected Extension	Prior Year Extension	\$ Increase Revenue	% Increase Revenue	Final Tax Rate
Funds:											
Educational	13,400,000	1.00%	13,534,000	3.5000	2.168%	275,272	13,258,728	12,758,567	500,161	3.92%	2.2788
Operations & Maintenance	2,350,000	1.00%	2,373,500	0.5500	0.356%	196,694	2,176,806	2,323,988	(147,182)	-6.33%	0.3741
Transportation	650,750	1.00%	657,258	0.0000	0.107%	4,216	653,042	643,969	9,073	1.41%	0.1122
Working Cash	182,800	1.00%	184,628	0.0500	0.030%	1,578	183,050	180,653	2,396	1.33%	0.0315
Illinois Municipal Retirement	277,000	1.00%	279,770	0.0000	0.045%	2,722	277,048	274,114	2,934	1.07%	0.0476
Social Security	285,000	1.00%	287,850	0.0000	0.046%	5,855	281,995	282,093	(97)	-0.03%	0.0485
Special Education	145,000	1.00%	146,450	0.4000	0.024%	(1,969)	148,419	143,611	4,808	3.35%	0.0255
Tort Immunity	156,000	1.00%	157,560	0.0000	0.025%	2,215	155,345	154,439	906	0.00%	0.0267
Fire Prevention & Safety	0	1.00%	0	0.1000	0.000%	0	0	0	0	0.00%	0.0000
Technology Leasing	0	1.00%	0	0.1000	0.000%	0	0	0	0	0.00%	0.0000
Total Capped Funds	17,446,550		17,621,016	n/a	2.801%	486,583	17,134,432	16,761,433	372,999	2.23%	2.9449



BLOOMINGDALE
SCHOOL DISTRICT 13

Questions?

