



# 2019-2020 Budget Planning

Board of Trustees Meeting

February 26, 2019

# Agenda

- ▶ Enrollment Projections
- ▶ Revenue Projections

# ASSUMPTIONS USED IN 2019-2020 REVENUE PROJECTIONS



**Projected growth in property  
values of \$1.24B**



**New Instructional Facilities  
Allotment (NIFA)**  
400 students (Union Park Elementary Year 1)



**ADA 28,973**

# Enrollment & Average Daily Attendance

	Budget Projections				Actual			
	Enrollment	ADA	%	Growth	ADA	Variance	%	ADA Growth
➤ 2019-2020	30,181	28,973	96%	862	28,973**			425**
➤ 2018-2019	29,319	28,146	96%	569	28,548*	402	1.43%	894
➤ 2017-2018	28,750	27,600	96%	1,453	27,654	54	.19%	881
➤ 2016-2017	27,297	26,205	96%	38	26,773	568	2.12%	1,025
➤ 2015-2016	27,259	26,168	96%	882	25,748	420	1.64%	493
➤ 2014-2015	26,377	25,322	96%		25,255	(67)	(.26%)	

- As of 12/20/2018
- \*\* Projected for 2019-2020



## 2018-2019 CURRENT YEAR AS OF 2/22/19

	Revenue Budget	Expenditure Budget	Budgeted Change in Fund Balance
As of 2/22/19	268,949,168.18	273,442,226.55	(4,493,058.37)
Less: One-Time Costs from Fund Balance		(6,968,121.18)	6,968,121.18
Less: Donations	(1,964,817.16)		(1,964,817.16)
Net of One-Time Costs	266,984,351.02	266,474,105.37	510,245.65

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2019-2020

\$1.24B  
VALUE  
GROWTH

ADA 28,973

	<b>Current Revenue Budget (as of 2/22/19)</b>	<b>Proposed Revenue Budget – Current Law</b>	<b>Change</b>
Property Taxes (Based on 1,240,000,000 Value Gain)	187,148,198	200,875,607	13,727,409
Other Local Revenue	4,639,627	4,639,627	0
State Funding	59,019,942	42,489,187	(16,530,755)
State Funding – TRS On-Behalf	9,500,000	9,500,000	0
Federal Sources	4,826,584	4,540,000	(286,584)
Transfer from Workers Comp	1,000,000	1,000,000	0
Transfer from Healthcare Trust	850,000	850,000	0
Fund Balance		2,579,684	2,579,684
<b>Total Projected Revenue</b>	<b>266,984,351</b>	<b>266,474,105</b>	<b>(510,246)</b>



# Questions