

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2012

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$8,614,217.23					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$2,336,498.16	9.09%	9.09%	(\$23,368,612.84)	(\$23,363,793.84)
OTHER LOCAL SOURCES	\$491,100.00	\$603,544.78	\$481,611.00	98.07%	79.80%	(\$9,489.00)	(\$121,933.78)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,196,211.00</b>	<b>\$26,303,836.78</b>	<b>\$2,818,109.16</b>	<b>10.76%</b>	<b>10.71%</b>	<b>(\$23,378,101.84)</b>	<b>(\$23,485,727.62)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$11,938,194.00	40.78%	40.78%	(\$17,337,442.00)	(\$17,337,442.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,598,095.67	\$1,099,665.07	42.33%	42.33%	(\$1,498,430.60)	(\$1,498,430.60)
<b>TOTAL STATE SOURCES</b>	<b>\$31,873,731.67</b>	<b>\$31,873,731.67</b>	<b>\$13,037,859.07</b>	<b>40.90%</b>	<b>40.90%</b>	<b>(\$18,835,872.60)</b>	<b>(\$18,835,872.60)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$1,488,314.65	\$1,488,314.65	\$87,793.83	5.90%	5.90%	(\$1,400,520.82)	(\$1,400,520.82)
<b>OTHER FINANCING SOURCES</b>							
	\$7,623,044.68	\$7,624,709.01	\$29,332.68	0.38%	0.38%	(\$7,593,712.00)	(\$7,595,376.33)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$67,181,302.00</b>	<b>\$67,290,592.11</b>	<b>\$15,973,094.74</b>	<b>23.78%</b>	<b>23.74%</b>	<b>(\$51,208,207.26)</b>	<b>(\$51,317,497.37)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$78,450,869.50</b>	<b>\$75,904,809.34</b>	<b>\$15,973,094.74</b>	<b>20.36%</b>	<b>21.04%</b>	<b>(\$62,477,774.76)</b>	<b>(\$59,931,714.60)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$36,932,628.68	\$36,932,614.22	\$11,843,516.53	32.07%	32.07%	(\$25,089,112.15)	(\$25,089,097.69)
SUPPORT SERVICES	\$23,256,484.71	\$23,396,814.30	\$8,203,721.98	35.27%	35.06%	(\$15,052,762.73)	(\$15,193,092.32)
NON-INSTRUCTIONAL	\$157,949.40	\$157,949.40	\$44,315.27	28.06%	28.06%	(\$113,634.13)	(\$113,634.13)
OTHER FINANCING	\$10,929,139.43	\$10,856,841.15	\$237,757.39	2.18%	2.19%	(\$10,691,382.04)	(\$10,619,083.76)
<b>TOTAL EXPENDITURES</b>	<b>\$71,276,202.22</b>	<b>\$71,344,219.07</b>	<b>\$20,329,311.17</b>	<b>28.52%</b>	<b>28.49%</b>	<b>(\$50,946,891.05)</b>	<b>(\$51,014,907.90)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/12	\$7,174,667.28	\$4,560,590.27					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$78,450,869.50</b>	<b>\$75,904,809.34</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$744,498.47					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$18,660.52	8.89%	8.89%	(\$191,339.48)	(\$191,339.48)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,142,561.53	\$323,748.27	30.07%	28.34%	(\$752,813.26)	(\$818,813.26)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,286,561.53</b>	<b>\$1,352,561.53</b>	<b>\$342,408.79</b>	<b>26.61%</b>	<b>25.32%</b>	<b>(\$944,152.74)</b>	<b>(\$1,010,152.74)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$123,000.00	\$192,457.57	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$192,457.57)
OTHER STATE SOURCES	\$889,732.00	\$900,882.00	\$245,334.70	27.57%	27.23%	(\$644,397.30)	(\$655,547.30)
<b>TOTAL STATE SOURCES</b>	<b>\$1,012,732.00</b>	<b>\$1,093,339.57</b>	<b>\$245,334.70</b>	<b>24.23%</b>	<b>22.44%</b>	<b>(\$767,397.30)</b>	<b>(\$848,004.87)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,610,265.30	\$8,875,098.55	\$2,389,649.15	27.75%	26.93%	(\$6,220,616.15)	(\$6,485,449.40)
<b>OTHER FINANCING SOURCES</b>							
	\$1,166,916.80	\$1,238,644.17	\$63,266.48	5.42%	5.11%	(\$1,103,650.32)	(\$1,175,377.69)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,076,475.63</b>	<b>\$12,559,643.82</b>	<b>\$3,040,659.12</b>	<b>25.18%</b>	<b>24.21%</b>	<b>(\$9,035,816.51)</b>	<b>(\$9,518,984.70)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,289,207.33</b>	<b>\$13,304,142.29</b>	<b>\$3,040,659.12</b>	<b>24.74%</b>	<b>22.85%</b>	<b>(\$9,248,548.21)</b>	<b>(\$10,263,483.17)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,816,433.19	\$6,130,092.00	\$1,904,110.57	32.74%	31.06%	(\$3,912,322.62)	(\$4,225,981.43)
SUPPORT SERVICES	\$1,934,486.01	\$2,024,912.98	\$557,750.10	28.83%	27.54%	(\$1,376,735.91)	(\$1,467,162.88)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,825,545.39	\$1,067,009.35	28.33%	27.89%	(\$2,699,258.46)	(\$2,758,536.04)
OTHER FINANCING	\$586,079.55	\$659,503.90	\$300,324.00	51.24%	45.54%	(\$285,755.55)	(\$359,179.90)
<b>TOTAL EXPENDITURES</b>	<b>\$12,103,266.56</b>	<b>\$12,640,054.27</b>	<b>\$3,829,194.02</b>	<b>31.64%</b>	<b>30.29%</b>	<b>(\$8,274,072.54)</b>	<b>(\$8,810,860.25)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/12	\$185,940.77	\$664,088.02					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,289,207.33</b>	<b>\$13,304,142.29</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$7,412,170.28					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$7,438.56	N/A	N/A		
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,000,000.00)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,000,300.00</b>	<b>\$1,000,300.00</b>	<b>\$7,438.56</b>	<b>0.74%</b>	<b>0.74%</b>	<b>(\$992,861.44)</b>	<b>(\$992,861.44)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$4,918,470.16</b>	<b>\$8,412,470.28</b>	<b>\$7,438.56</b>	<b>0.15%</b>	<b>0.09%</b>	<b>(\$4,911,031.60)</b>	<b>(\$8,405,031.72)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,130,000.00	\$136,740.07	6.42%	6.42%	(\$1,993,259.93)	(\$1,993,259.93)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$156.97	0.36%	0.36%	(\$43,857.81)	(\$43,857.81)
<b>TOTAL EXPENDITURES</b>	<b>\$4,362,307.78</b>	<b>\$4,362,307.78</b>	<b>\$136,897.04</b>	<b>3.14%</b>	<b>3.14%</b>	<b>(\$4,225,410.74)</b>	<b>(\$4,225,410.74)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$4,050,162.50					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$4,918,470.16</b>	<b>\$8,412,470.28</b>					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,791,941.53					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$445,497.32	9.49%	9.49%	(\$4,247,287.54)	(\$4,247,287.59)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$14,756.76	N/A	N/A	\$14,756.76	\$14,756.76
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,692,784.86</b>	<b>\$4,692,784.91</b>	<b>\$460,254.08</b>	<b>9.81%</b>	<b>9.81%</b>	<b>(\$4,232,530.78)</b>	<b>(\$4,232,530.83)</b>
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,765,817.50	\$530,664.64	30.05%	30.05%	(\$1,235,152.86)	(\$1,235,152.86)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,458,602.36</b>	<b>\$6,458,602.41</b>	<b>\$990,918.72</b>	<b>15.34%</b>	<b>15.34%</b>	<b>(\$5,467,683.64)</b>	<b>(\$5,467,683.69)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$11,023,461.52</b>	<b>\$11,250,543.94</b>	<b>\$1,451,172.80</b>	<b>13.16%</b>	<b>12.90%</b>	<b>(\$9,572,288.72)</b>	<b>(\$9,799,371.14)</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$4,947,993.83	76.61%	76.61%	(\$1,510,608.53)	(\$1,510,608.53)
OTHER FINANCING	\$0.00	\$0.00	\$132.33	N/A	N/A	\$132.33	\$132.33
<b>TOTAL EXPENDITURES</b>	<b>\$6,458,602.36</b>	<b>\$6,458,602.36</b>	<b>\$4,948,126.16</b>	<b>76.61%</b>	<b>76.61%</b>	<b>(\$1,510,476.20)</b>	<b>(\$1,510,476.20)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,791,941.58					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$11,023,461.52</b>	<b>\$11,250,543.94</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2012

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-11</b>	<b>\$19,965,328.52</b>	<b>\$21,562,827.51</b>					
LOCAL SOURCES	\$32,175,857.39	\$32,349,483.22	\$3,628,210.59	11.28%	11.22%	(\$28,547,646.80)	(\$28,721,272.63)
STATE SOURCES	\$32,886,463.67	\$32,967,071.24	\$13,283,193.77	40.39%	40.29%	(\$19,603,269.90)	(\$19,683,877.47)
FEDERAL SOURCES	\$10,098,579.95	\$10,363,413.20	\$2,477,442.98	24.53%	23.91%	(\$7,621,136.97)	(\$7,885,970.22)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,629,170.68	\$623,263.80	5.39%	5.36%	(\$10,932,515.18)	(\$11,005,906.88)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,716,679.99</b>	<b>\$87,309,138.34</b>	<b>\$20,012,111.14</b>	<b>23.08%</b>	<b>22.92%</b>	<b>(\$66,704,568.85)</b>	<b>(\$67,297,027.20)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$106,682,008.51</b>	<b>\$108,871,965.85</b>	<b>\$20,012,111.14</b>	<b>18.76%</b>	<b>18.38%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$42,749,061.87	\$43,062,706.22	\$13,747,627.10	32.16%	31.92%	(\$29,001,434.77)	(\$29,315,079.12)
SUPPORT SERVICES	\$27,320,970.72	\$27,551,727.28	\$8,898,212.15	32.57%	32.30%	(\$18,422,758.57)	(\$18,653,515.13)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,983,494.79	\$1,111,324.62	28.32%	27.90%	(\$2,812,892.59)	(\$2,872,170.17)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$4,947,993.83	76.61%	76.61%	(\$1,510,608.53)	(\$1,510,608.53)
OTHER FINANCING	\$11,559,233.76	\$11,560,359.83	\$538,370.69	4.66%	4.66%	(\$11,020,863.07)	(\$11,021,989.14)
<b>TOTAL EXPENDITURES</b>	<b>\$94,200,378.92</b>	<b>\$94,805,183.48</b>	<b>\$29,243,528.39</b>	<b>31.04%</b>	<b>30.85%</b>	<b>(\$64,956,850.53)</b>	<b>(\$65,561,655.09)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/1</b>	<b>\$12,481,629.59</b>	<b>\$14,066,782.37</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$106,682,008.51</b>	<b>\$108,871,965.85</b>					