

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2016-2017 Fiscal Year

	Four months ended October 31, 2016				Four months ended October 31, 2015			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Final amended budget 15-16	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,284,000	8.47%	\$ 1,472,400	64.47%	\$ 2,361,934	9.12%	\$ 1,529,930	64.77%
State	21,158,463	78.45%	1,777,198	8.40%	20,971,035	81.02%	1,720,352	8.20%
Federal	390,000	1.45%	2,156	0.55%	474,987	1.83%	19,660	4.14%
Other	2,235,075	8.29%	511,940	22.90%	2,078,514	8.03%	336,167	16.17%
Issuance of notes	900,000	3.34%	780,334	86.70%	-	0.00%	-	
Total Revenue	26,967,538	100.00%	4,544,028	16.85%	25,886,470	100.00%	3,606,109	13.93%
Expenditures:								
Instruction								
Basic Programs	12,975,597	48.18%	2,388,376	18.41%	13,056,827	50.47%	2,731,577	20.92%
Added Needs	2,630,184	9.77%	457,989	17.41%	2,546,630	9.84%	556,345	21.85%
Adult & Continuing Ed	400,550	1.49%	93,705	23.39%	387,460	1.50%	91,802	23.69%
Total Instruction	16,006,331	59.44%	2,940,070	18.37%	15,990,917	61.81%	3,379,724	21.14%
Supporting Services								
Pupil Support	1,323,735	4.92%	245,493	18.55%	1,299,283	5.02%	288,854	22.23%
Instructional Staff	1,201,358	4.46%	289,742	24.12%	1,014,530	3.92%	255,350	25.17%
General Administration	486,929	1.81%	170,965	35.11%	490,490	1.90%	160,841	32.79%
School Administration	1,544,582	5.73%	353,876	22.91%	1,532,211	5.92%	326,349	21.30%
Business	442,765	1.64%	130,367	29.44%	483,319	1.87%	157,800	32.65%
Maintenance	1,891,947	7.01%	556,365	29.41%	1,894,552	7.32%	539,795	28.49%
Transportation	2,267,786	8.42%	1,030,870	45.46%	1,366,525	5.27%	299,395	21.91%
Central Services	580,776	2.16%	224,470	38.65%	645,574	2.50%	224,814	34.82%
Athletics	578,564	2.15%	80,255	13.87%	583,852	2.26%	108,599	18.60%
Total Supporting Services	10,318,442	38.30%	3,082,403	29.87%	9,310,336	35.98%	2,361,797	25.37%
Other Financing Uses	607,657	2.26%	35,079	5.77%	571,249	2.21%	37,361	6.54%
Total expenditures	26,932,430	100.00%	6,057,552	22.49%	25,872,502	100.00%	5,778,882	22.34%
Deficiency of revenues over expenditures	\$ 35,108		\$ (1,513,524)		\$ 13,968		\$ (2,172,773)	

Note:

Transportation includes the purchase of 8 busses at a total cost of 692,584.

Vicksburg Community Schools

Budget Progress Report - by Object

2016-2017 Fiscal Year

	<u>Four months ended October 31, 2016</u>				<u>Four months ended October 31, 2015</u>			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Final amended budget 15-16	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,197,586	49.01%	\$ 2,811,633	21.30%	\$ 12,860,504	49.70%	\$ 3,027,397	23.54%
Benefits	8,416,508	31.25%	1,392,446	16.54%	8,240,335	31.85%	1,465,572	17.79%
Total Salaries & Benefits	21,614,094	80.26%	4,204,079	19.45%	21,100,839	81.55%	4,492,969	21.29%
Purchased Services	2,041,980	7.58%	613,160	30.03%	2,328,159	9.00%	624,789	26.84%
Supplies	1,546,149	5.74%	459,443	29.72%	1,324,198	5.12%	495,250	37.40%
Capital Outlay	988,710	3.67%	713,522	72.17%	317,982	1.23%	119,213	37.49%
Other	741,497	2.75%	67,348	9.08%	801,324	3.10%	46,661	5.82%
Total Expenditures	<u>\$ 26,932,430</u>	100.00%	<u>\$ 6,057,552</u>	22.49%	<u>\$ 25,872,502</u>	100.00%	<u>\$ 5,778,882</u>	22.34%

Vicksburg Community Schools

2014 Building and Site Fund

October 31, 2016

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017 YTD
Revenue and other financing sources:				
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -
Interest income	46	7,930	3,857	3,393
Total revenue and other sources	6,535,046	7,930	4,653,857	3,393
Expenditures:				
Costs of issuance and other fees	56,407	750	32,085	13,150
Architectural and engineering fees	12,378	304,981	272,279	31,477
Construction management	50,823	165,164	92,265	94,599
Projects:				-
2014-15 Projects	-	253,762	-	-
2015-16 Projects	-	1,056,423	2,292,762	-
2016-17 Projects:	-	-	707,246	1,414,539
Technology:				-
Technology design and project management	-	40,000	-	-
Safari Montage	-	125,210	-	-
Student & staff devices	-	321,922	87,333	429,622
IP phone system	-	142,215	-	-
Classroom presentation	-	490,436	208,651	71,116
Wireless	-	149,607	-	-
Security upgrades	-	12,414	84,745	-
Network infrastructure	-	195,011	29,515	71,606
Total expenditures	119,608	3,257,895	3,806,881	2,126,109
Change in fund balance	6,415,438	(3,249,965)	846,976	(2,122,716)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 1,889,733

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017
Assets				
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 1,907,703
Due from other funds	-	4,979	-	-
Total assets	6,535,046	3,984,003	4,756,943	1,907,703
Liabilities and fund balance				
Due to general fund	1,000	3,160	3,285	17,970
Accounts payable	118,608	815,370	741,209	-
Total liabilities	119,608	818,530	744,494	17,970
Fund balance	6,415,438	3,165,473	4,012,449	1,889,733
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 1,907,703