

BRACKETT INDEPENDENT SCHOOL DISTRICT
AUGUST 11, 2014

Earned interest report at the close of business on June 30, 2014

Total amount of cash on hand locally in the general fund - \$ 1,362,954.01.

Total amount of investments - \$ 4,729,379.93.

Interest earned during the 4th quarter of the 2013/2014 school year.

Del Rio Bank & Trust	\$ 1,993.22	Average Rate	.45%
Lone Star Investment			
Liquidity Plus	\$ 412.41	Average Rate	.04%
TexPool	\$ 64.03	Average Rate	.03%
 Total Interest Earned - 4th Quarter	 \$ 2,469.66		
 Total Interest Earned – Year to Date	 \$ 7,600.02		

Certified Correct:



Kevin Newsom, Superintendent



Marla Madrid, Business Manager

TEXPOOL

PERFORMANCE AS OF JUNE 30, 2014

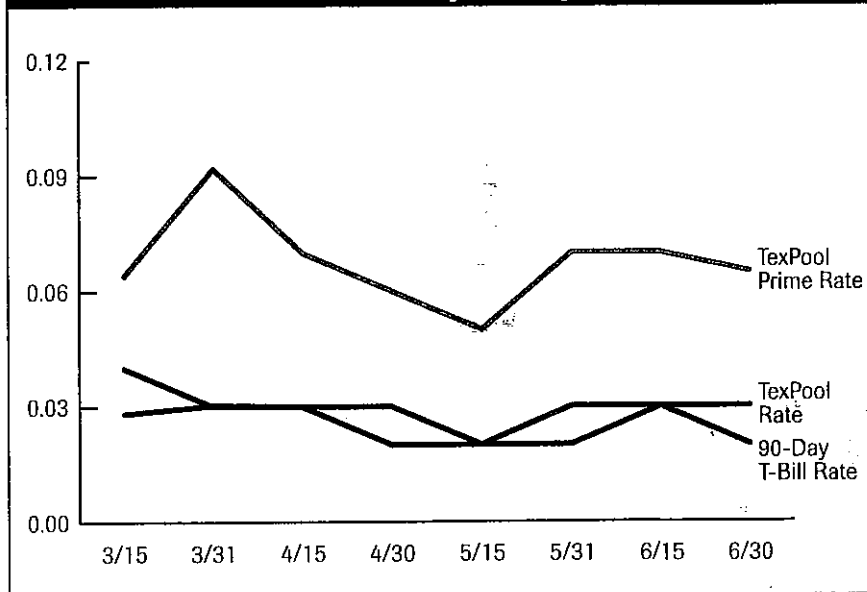
	TexPool	TexPool Prime
Current Invested Balance	\$14,435,246,878.24	\$981,534,027.47
Weighted Average Maturity (1)*	48 Days	46 Days
Weighted Average Maturity (2)*	79 Days	50 Days
Net Asset Value	1.00005	1.00001
Total Number of Participants	2,315	177
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$341,874.95	\$53,743.33
Management Fee Collected	\$570,719.08	\$53,535.82
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$14,649,906,930.92	\$1,016,210,441.16
Average Monthly Yield, on a simple basis (3)*	0.03%	0.06%
Average Weighted Average Maturity (1)*	51 Days	44 Days
Average Weighted Average Maturity (2)*	83 Days	49 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

TexPool & TexPool Prime vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Fund Performance Update

June 30, 2014

Comments by Standish, Investment Manager

After trading higher in May, the Treasury bond market traded lower in June as yields rose 5 to 10 basis points across the curve. The equity markets continued their upward trend as the Dow, NASDAQ and S&P 500 indexed gained 0.7%, 3.9% and 1.9%, respectively.

The labor market continued to show improvement as the jobs data that was announced in June showed a monthly increase in May of 217,000 jobs. The unemployment rate also ticked lower to 6.3%. In the first five months of 2014, the U.S. economy has added over one million jobs, averaging 214,000 per month. The final revision of the first quarter GDP was revised much lower than expected to -2.9%. The original estimate released in April was +0.1%. Expectations are for a bounce back in the second quarter to around 3% growth.

At the FOMC meeting in June, The Federal Reserve maintained the course of tapering, reducing the monthly bond purchases to \$35 billion. There was no change to the language on inflation or unemployment in the statement following the meeting.

Active Participants

Schools and Colleges	560
Other Governmental	81
Total	641

Lone Star Investment Pool is distributed by First Public.

Government Overnight Fund

Return Information

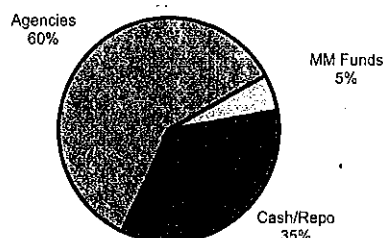
June 30, 2014

Average Monthly Return (a)	0.05%
SEC 7-Day Fund Yield (b)	0.05%
Weighted Average Maturity One (c)	56 Days
Weighted Average Maturity Two (c)	106 Days
Portfolio Duration Beyond One	
Net Asset Value	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	976,389,136	976,389,136
US Treasuries	-	-
Agency	1,691,744,702	1,691,744,702
FDIC Guaranteed	-	-
US Govt Bonds	-	-
Money Market Funds	149,918,277	149,918,277
Total Assets	2,817,252,143	2,817,588,795

Investment Distribution



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results.