

**Ector County Independent School District
Odessa, Texas**

RESOLUTION

May 20, 2008

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT, that there be granted for the TAX YEAR 2008 to all qualifying residential homesteads, as defined by the Texas Property Tax Code, an exemption of twenty percent (20%) of the assessed market value of said properties from local ad valorem property taxes levied for both Maintenance and Operations and Debt Service purposes; and

BE IT FURTHER RESOLVED, that said residential homestead exemptions shall be granted in addition to existing mandatory constitutional exemptions granted to qualifying residential homesteads for similar purposes; and

BE IT FURTHER RESOLVED, that the assessed market value of any qualifying residential homestead notwithstanding, the minimum exemption to be derived shall be five thousand dollars (\$5,000) as applied to the assessed market value; and

BE IT FURTHER RESOLVED, that said residential homestead exemption in the amount of twenty percent (20%) shall remain in effect for one year and shall be renewable only by the action of this Board of Trustees prior to August 1, 2009.

BE IT FURTHER RESOLVED, that these exemptions are subject to review and modification or rescission by the Board of Trustees of the Ector County Independent School District in the event said action is deemed in the best interest of the District.

ADOPTED BY VOTE OF THE BOARD OF TRUSTEES, ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT, THIS 20th DAY OF MAY, 2008.

ATTEST:

Signed: _____
President, Board of Trustees

Signed: _____
Secretary, Board of Trustees