

**Mid-Valley Special Education  
Financial Summary  
July 31, 2017**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2016-17	Received to Date 2016-17	% of Actual Received 2016-17	Original Budgeted Amount 2017-18	Received to Date 2017-18	% of Budget Received 2017-18
<b>Revenues</b>						
Tuition (including ESY)	9,447,072	4,319	0.05%	9,769,434	912,500	9.34%
Earnings on Investments	5,000	0	0.00%	10,000	0	0.00%
Other local / Refund of Prior Year	15,300	100	0.00%	25,500	527	2.07%
State Sources	885,800	0	0.00%	986,000	59,934	6.08%
ALOP	450,000	0	0.00%	500,000	0	0.00%
Flow Through Sources	5,782,210	0	0.00%	5,794,273	252,326	4.35%
Fed Grant (IDEA- MV only)	103,827	0	0.00%	105,650	419	0.40%
Fed Grant (DORS & Medicaid) IDJJ	264,906	0	0.00%	83,000	0	0.00%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%
O&M Fund	339,283	0	0.00%	252,431	85,027	33.68%
<b>Total</b>	<b>19,022,511</b>	<b>4,419</b>	<b>0.02%</b>	<b>19,376,288</b>	<b>1,310,733</b>	<b>6.76%</b>

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2016-17	Expended to Date 2016-17	% of Actual Expended 2016-17	Original Budgeted Amount 2017-18	Expended to Date 2017-18	% of Budget Expended 2017-18	Expended & Encumbered 2017-18	Budget Balance 2016-17	% of Budget Expended & Encumbered 2017-18
<b>Expenditures</b>									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,766,335	161,124	2.38%	6,831,141	162,686	2.38%	6,045,178	785,963	88.49%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,582,210	0	0.00%	6,691,108	252,328	3.77%	252,328	6,438,780	3.77%
ALOP	478,060	8,974	1.88%	533,011	11,074	2.08%	304,961	228,050	57.21%
Student Support	1,408,215	1,812	0.13%	1,331,780	1,067	0.08%	1,309,227	22,553	98.31%
Instructional Support	392,879	1,687	0.43%	471,238	2,489	0.53%	296,735	174,504	62.97%
Executive & General Administration	1,190,225	75,489	6.34%	1,191,523	88,042	7.39%	1,055,583	135,940	88.59%
Board of Ed Services	116,191	57,564	49.54%	256,112	81,761	31.92%	145,359	110,753	56.76%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%	0	1,850,000	0.00%
O&M Fund	339,283	65,454	19.29%	251,231	5,418	2.16%	41,017	210,214	16.33%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
<b>Total</b>	<b>19,022,511</b>	<b>372,104</b>	<b>1.96%</b>	<b>19,427,144</b>	<b>604,864</b>	<b>3.11%</b>	<b>9,450,388</b>	<b>9,976,756</b>	<b>48.65%</b>
Excess (deficiency) of rev. over exp.	-	(367,685)		(50,856)	705,869				
Beginning Fund Balance		1,447,000			279,554				
Current liabilities		1,212,582			777,208				
Ending Fund Balance		<u>2,291,897</u>			<u>1,762,631</u>				
Cash Balance @ End of Month		<u>2,291,897</u>			<u>1,762,631</u>				