



Board Meeting Date: 3/3/2025

Title: Expenditure Summary – February 2025

Type: Information

Presenter(s): Mert Woodard - Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through February 28, 2025.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

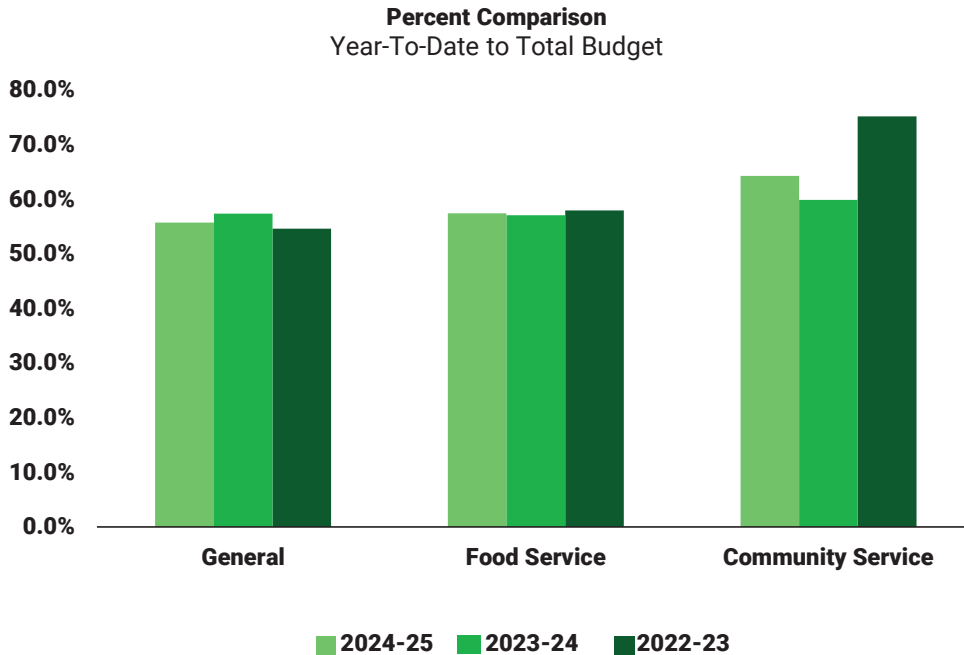
Attachments:

1. Expenditure Summary – February 2025

Expenditure Summary

FOR THE MONTH ENDED FEBRUARY 28, 2025

Fund	Fiscal Year-to-Date 2024-25		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2024-25	2023-24	2022-23
General Fund					
Salaries	\$ 91,863,490	\$ 52,316,695	57.0%	57.0%	54.5%
Benefits	30,785,396	15,825,176	51.4%	52.0%	51.3%
Purchased Services	10,736,705	6,841,337	63.7%	76.3%	67.3%
Supplies & Materials	4,761,381	2,197,667	46.2%	68.4%	57.7%
Other Expenditures	570,384	113,260	19.9%	22.0%	16.9%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	\$ 138,717,356	\$ 77,294,136	55.7%	57.4%	54.6%
Food Service	4,531,973	2,601,435	57.4%	57.1%	57.9%
Community Service	12,841,752	8,257,404	64.3%	59.9%	75.2%
Debt Service	14,597,514	114,697,405	785.7%	100.2%	100.0%
Capital	29,204,970	12,872,539	44.1%	56.8%	48.1%
Internal Service	910,000	535,550	58.9%	70.3%	67.6%
Total Expenditures All Funds	\$ 200,803,565	\$ 216,258,468	107.7%	60.6%	58.0%



- Notes:**
- 1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.
 - 2- Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures
 - 3- The variance in the Debt Service Fund is due to the refunding of the 2014A and 2015A bonds. The forthcoming budget revision will address the variance.