

Okemos Public Schools
Preliminary Budget Assumptions
2024-25

Increased Expenditures/Decreased Revenue	Optimistic	Most Likely	Worst Case
MPSERS rate increase (+.02% pts to 31.36%, eff. 10/1/24)	6,844	6,844	6,844
20f Hold Harmless Guarantee	239,545	239,545	239,545
23-24 Wage/Position adjustments to full year	356,655	356,655	356,655
Teacher division advancement (15,18,20)	135,000	162,000	180,000
Negotiations, steps & 1%	1,404,957	1,404,957	1,404,957
Negotiations, health insurance +3.5%	177,916	177,916	177,916
Graduation Alliance	100,000	100,000	100,000
+1.0 Speech & Language Pathologist	103,720	103,720	103,720
	\$2,524,637	\$2,551,637	\$2,569,637

Increased Revenue/Decreased Expenditures	Optimistic	Most Likely	Worst Case
Increase in per-pupil Foundation Allowance (\$302,\$241,\$217)	1,391,300	1,110,300	999,700
Enrollment (Feb 24 +60.79; Oct 24: +35,+15,-5;) Blend 10/90	372,420	192,840	15,520
Increased Special Ed Categorical (CY est + 23-24 timing delay)	99,800	99,800	99,800
State Aid, District Transportation Funding Extension	338,120	253,590	253,590
Savings from teacher retirements (7)	276,990	276,990	276,990
K-8 New Curriculum, 1x savings	220,000	220,000	220,000
Reduction in Sections (3 at elem, .4 HS)	347,922	347,922	347,922
Childcare Programming	500,000	500,000	500,000
	\$3,546,552	\$3,001,442	\$2,713,522

Projected Impact on General Fund Balance	\$1,021,915	\$449,805	\$143,885
Carry forward effect on General Fund Budget (6/30/25)	(1,635,099)	(1,635,099)	(1,635,099)
Total Impact on General Fund Balance	(\$613,184)	(\$1,185,294)	(\$1,491,214)

* - *subject to negotiations*

Additional Information

Compensation reference - Steps ~ \$886,500

Compensation reference - 1% of wages ~ \$429,000

Fund Balance - as percentage of expenditures

Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22	\$ 8,677,164	14.6%
Audited 6/30/23	\$ 9,922,868	14.6%
2023-24 Original Budget	\$ 8,403,602	12.4%
2023-24 Revised Budget	\$ 9,801,631	14.0%
2023-24 Revised Budget #2, Proposed	\$ 10,298,963	14.6%
Pro Forma 6/30/25		
<i>optimistic</i>	\$ 9,685,779	13.6%
<i>most likely</i>	\$ 9,113,669	12.8%
<i>worst case</i>	\$ 8,807,749	12.4%