

Dunlap CUSD 323
 FY25 vs FY24 Report
 November 2024

| | <u>FY25 Budget</u> | <u>FY25 YTD Actual</u> | <u>FY24 YTD%</u> | Variance from <u>previous YTD</u> | <u>FY24 Budget</u> | <u>FY24 YTD Actual</u> | <u>FY23 YTD%</u> |
|--|--------------------|------------------------|------------------|---|--------------------|------------------------|------------------|
| <u>Operating Funds Revenues</u> | | | | | | | |
| Education Fund | 44,520,078 | 19,042,606 | 43% | 8.95% | 38,404,701 | 17,477,891 | 46% |
| O&M Fund | 5,021,544 | 2,324,242 | 46% | 2.77% | 4,507,393 | 2,261,614 | 50% |
| Transportation Fund | 3,636,522 | 1,451,523 | 40% | -15.26% | 3,039,639 | 1,712,980 | 56% |
| Working Cash Fund | 639,917 | 356,438 | 56% | 29.22% | 511,410 | 275,829 | 54% |
| Total Operating Funds Revenue | <u>53,818,061</u> | <u>23,174,810</u> | <u>43%</u> | <u>6.66%</u> | <u>46,463,143</u> | <u>21,728,314</u> | <u>47%</u> |

| | | | | | | | |
|--|-------------------|-------------------|------------|--------------|-------------------|-------------------|------------|
| <u>Operating Funds Expenses</u> | | | | | | | |
| Education Fund | 45,668,198 | 18,218,277 | 40% | 8.26% | 39,957,171 | 16,828,008 | 42% |
| O&M Fund | 5,055,119 | 2,447,336 | 48% | -20.28% | 5,669,815 | 3,069,866 | 54% |
| Transportation Fund | 5,156,300 | 1,205,297 | 23% | -31.13% | 3,048,119 | 1,750,180 | 57% |
| Working Cash Fund | 6,930,000 | - | | | - | - | |
| Total Operating Fund Expense | <u>62,809,617</u> | <u>21,870,909</u> | <u>35%</u> | <u>1.03%</u> | <u>48,675,105</u> | <u>21,648,054</u> | <u>44%</u> |

Revenue Over/(under) expenses

Operating Funds

| | | | | | | |
|-----------------------|--------------------|------------------|--|--|--------------------|---------------|
| Education Fund | (1,148,120) | 824,329 | | | (1,552,470) | 649,883 |
| O&M Fund | (33,575) | (123,093) | | | (1,162,422) | (808,252) |
| Transportation Fund | (1,519,778) | 246,226 | | | (8,480) | (37,200) |
| Working Cash Fund | (6,290,083) | 356,438 | | | 511,410 | 275,829 |
| Total Operating Funds | <u>(8,991,556)</u> | <u>1,303,901</u> | | | <u>(2,211,962)</u> | <u>80,260</u> |

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| | FY25 Budget | FY25 YTD Actual | FY24 YTD% | Variance from previous YTD | FY24 Budget | FY24 YTD Actual | FY23 YTD% |
|---|-------------|-----------------|-----------|----------------------------------|-------------|-----------------|-----------|
| <u>Non-Operating Funds Revenue</u> | | | | | | | |
| Debt Service Fund | 7,158,850 | 3,339,942 | 47% | 13.95% | 5,907,081 | 2,931,027 | 50% |
| IMRF/SS Fund | 184,500 | 60,681 | 33% | -88.74% | 1,105,373 | 538,818 | 49% |
| Capital Projects Fund | 44,820,000 | 489,926 | 1% | 33.37% | 759,000 | 367,344 | 48% |
| Tort Fund | 2,812,920 | 1,308,623 | 47% | 11.78% | 2,272,451 | 1,170,691 | 52% |
| Life Safety Fund | 540,017 | 244,961 | 45% | -0.97% | 481,410 | 247,366 | 51% |
| Total Non-Operating Funds Revenue | 55,516,287 | 5,444,133 | 10% | 3.59% | 10,525,315 | 5,255,246 | 50% |
| <u>Non-Operating Funds Expense</u> | | | | | | | |
| Debt Service Fund | 7,023,931 | 3,900,077 | 56% | 36.97% | 5,834,667 | 2,847,353 | 49% |
| IMRF/SS Fund | 1,506,600 | 627,987 | 42% | 0.29% | 1,533,069 | 626,170 | 41% |
| Capital Projects Fund | 5,668,965 | 463,408 | 8% | 134.59% | 700,000 | 197,537 | 28% |
| Tort Fund | 3,043,341 | 1,080,559 | 36% | -25.04% | 2,088,370 | 1,441,445 | 69% |
| Life Safety Fund | 575,260 | 235,669 | 41% | #DIV/0! | 678,841 | - | 0% |
| Total Non-Operating Expense | 17,818,097 | 6,307,701 | 35% | 23.38% | 10,834,947 | 5,112,504 | 47% |
| <u>Revenue Over/(under) expenses</u> | | | | | | | |
| <u>Non-Operating Funds</u> | | | | | | | |
| Debt Service Fund | 134,919 | (560,135) | | | 72,414 | 83,675 | |
| IMRF/SS Fund | (1,322,100) | (567,307) | | | (427,696) | (87,351) | |
| Capital Projects Fund | 39,151,035 | 26,519 | | | 59,000 | 169,807 | |
| Tort Fund | (230,421) | 228,064 | | | 184,081 | (270,755) | |
| Life Safety Fund | (35,243) | 9,292 | | | (197,431) | 247,366 | |
| Total Non-operating Funds | 37,698,190 | (863,568) | | | (309,632) | 142,742 | |
| All Funds | | | | | | | |
| Total Revenue Over/(under) expenses | 28,706,634 | 440,332 | | | (2,521,595) | 223,001 | |

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(bond sale and fund transfers removed from budget for this report)

| | <u>FY25 Budget *</u> | <u>FY25 YTD Actual</u> | <u>FY24 YTD%</u> | Variance from <u>previous YTD</u> | <u>FY24 Budget</u> | <u>FY24 YTD Actual</u> | <u>FY23 YTD%</u> |
|---|----------------------|------------------------|------------------|---|--------------------|------------------------|------------------|
| <u>Operating Funds Revenues</u> | | | | | | | |
| Education Fund ** | 42,320,078 | 19,042,606 | 45% | 8.95% | 38,404,701 | 17,477,891 | 46% |
| O&M Fund | 5,021,544 | 2,324,242 | 46% | 2.77% | 4,507,393 | 2,261,614 | 50% |
| Transportation Fund | 3,636,522 | 1,451,523 | 40% | -15.26% | 3,039,639 | 1,712,980 | 56% |
| Working Cash Fund | 639,917 | 356,438 | 56% | 29.22% | 511,410 | 275,829 | 54% |
| Total Operating Funds Revenue | <u>51,618,061</u> | <u>23,174,810</u> | <u>45%</u> | <u>6.66%</u> | <u>46,463,143</u> | <u>21,728,314</u> | <u>47%</u> |
| <u>Operating Funds Expenses</u> | | | | | | | |
| Education Fund ** | 43,468,198 | 18,218,277 | 42% | 8.26% | 39,957,171 | 16,828,008 | 42% |
| O&M Fund | 5,055,119 | 2,447,336 | 48% | -20.28% | 5,669,815 | 3,069,866 | 54% |
| Transportation Fund ** | 2,956,300 | 1,205,297 | 41% | -31.13% | 3,048,119 | 1,750,180 | 57% |
| Working Cash Fund | 630,000 | - | | | - | - | |
| Total Operating Fund Expense | <u>52,109,617</u> | <u>21,870,909</u> | <u>42%</u> | <u>1.03%</u> | <u>48,675,105</u> | <u>21,648,054</u> | <u>44%</u> |
| <u>Revenue Over/(under) expenses</u> | | | | | | | |
| <u>Operating Funds</u> | | | | | | | |
| Education Fund | (1,148,120) | 824,329 | | | (1,552,470) | 649,883 | |
| O&M Fund | (33,575) | (123,093) | | | (1,162,422) | (808,252) | |
| Transportation Fund | 680,222 | 246,226 | | | (8,480) | (37,200) | |
| Working Cash Fund | 9,917 | 356,438 | | | 511,410 | 275,829 | |
| Total Operating Funds | <u>(491,556)</u> | <u>1,303,901</u> | | | <u>(2,211,962)</u> | <u>80,260</u> | |

** Fund Transfers removed from budget this report - \$6,300,000 from Working Cash to Capital Projects, \$2,200,000 from Transportation to Education, and \$2,200,000 from Education to Capital Projects

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|---|---------------------------|------------------------|------------------|---|---------------------------|------------------------|------------------|
| <u>Non-Operating Funds Revenue</u> | | | | | | | |
| Debt Service Fund | 7,158,850 | 3,339,942 | 47% | 13.95% | 5,907,081 | 2,931,027 | 50% |
| IMRF/SS Fund | 184,500 | 60,681 | 33% | -88.74% | 1,105,373 | 538,818 | 49% |
| Capital Projects Fund * | 820,000 | 489,926 | 60% | 33.37% | 759,000 | 367,344 | 48% |
| Tort Fund | 2,812,920 | 1,308,623 | 47% | 11.78% | 2,272,451 | 1,170,691 | 52% |
| Life Safety Fund | 540,017 | 244,961 | 45% | -0.97% | 481,410 | 247,366 | 51% |
| Total Non-Operating Funds Revenue | <u>11,516,287</u> | <u>5,444,133</u> | <u>47%</u> | <u>3.59%</u> | <u>10,525,315</u> | <u>5,255,246</u> | <u>50%</u> |
| <u>Non-Operating Funds Expense</u> | | | | | | | |
| Debt Service Fund | 7,023,931 | 3,900,077 | 56% | 36.97% | 5,834,667 | 2,847,353 | 49% |
| IMRF/SS Fund | 1,506,600 | 627,987 | 42% | 0.29% | 1,533,069 | 626,170 | 41% |
| Capital Projects Fund * | 2,668,965 | 463,408 | 17% | 134.59% | 700,000 | 197,537 | 28% |
| Tort Fund | 3,043,341 | 1,080,559 | 36% | -25.04% | 2,088,370 | 1,441,445 | 69% |
| Life Safety Fund | 575,260 | 235,669 | 41% | | 678,841 | - | 0% |
| Total Non-Operating Expense | <u>14,818,097</u> | <u>6,307,701</u> | <u>43%</u> | <u>23.38%</u> | <u>10,834,947</u> | <u>5,112,504</u> | <u>47%</u> |
| <u>Revenue Over/(under) expenses</u> | | | | | | | |
| <u>Non-Operating Funds</u> | | | | | | | |
| Debt Service Fund | 134,919 | (560,135) | | | 72,414 | 83,675 | |
| IMRF/SS Fund | (1,322,100) | (567,307) | | | (427,696) | (87,351) | |
| Capital Projects Fund * | (1,848,965) | 26,519 | | | 59,000 | 169,807 | |
| Tort Fund | (230,421) | 228,064 | | | 184,081 | (270,755) | |
| Life Safety Fund | (35,243) | 9,292 | | | (197,431) | 247,366 | |
| Total Non-operating Funds | <u>(3,301,810)</u> | <u>(863,568)</u> | | | <u>(309,632)</u> | <u>142,742</u> | |
| All Funds | | | | | | | |
| Total Revenue Over/(under) expenses | <u><u>(3,793,366)</u></u> | <u><u>440,332</u></u> | | | <u><u>(2,521,595)</u></u> | <u><u>223,001</u></u> | |

* Bond issue for new grade school (\$35,000,000), interest (\$500,000) and capital expenses (\$3,000,000) removed from Capital Projects budget lines.