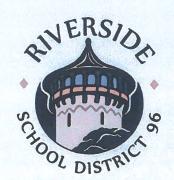
RIVERSIDE PUBLIC SCHOOL DISTRICT 96

3340 S. Harlem Ave. Riverside, IL 60546 708-447-5007 708-447-3252 *fax* www.district96.org



To: District 96 Board of Education

From: Mark Kuzniewski

RE: 2025 Tax Levy

Annually, School Boards will approve the Tax Levy. This levy instructs the County Assessor as to how the tax collections should be allocated by fund and to what extent (i.e what tax rate should be applied to each fund).

District 96's Tax Levy is very straightforward simply due to the fact that there is no significant new construction/new growth that occurs annually. As a point of reference, the "new property" from 2023 to 2024 was \$394,503. The new property for the 2025 levy is not yet known, so we do calculations to ensure we do not leave any new property unaccounted for.

For comparative purposes, I am including the 2024 levy (approved December 2024) and the proposed 2025 levy that I will ask the Board to approve on November 19. As part of this approval process, the Board will also hold a public hearing on November 19. The last is a working document that is used to create the Levy. This gets deep into the analysis, but does provide a good illustration of the tax rates per fund.

The following represents the key points of the 2025 Levy:

- The CPI is 2.9%, which is the limit as to what can be added to the previous levy amounts for existing property.
- The Levy proposal has a limiting factor (AKA tax increase) of 4.849%, which is under the 5% threshold for the requirements of Truth in Taxation laws. The difference between the 2.9% CPI cap and the 4.849% is the amount that is built in to capture any new growth. This will allow up to \$25 million in new growth to be captured into the total EAV moving forward. It should be noted that the additional tax rate is only imposed on New Property, any existing property is held to the 2.9% CPI limit.
- The current levy has an increased levy amount in the transportation fund to account for increased expenditures and avoid the Board from having to make annual fund transfers.

	ILLINOIS STATE BOARD OF EDUCATION
Original: x	School Rusiness and Support Services Division

Original:	X
Amended:	

School Business and Support Services Division (217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tex Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

We hereby ce th th th th th th th	intenance ment on reverse sid proposing to adop ons set forth in the	s 3,0 s 5 s 5 s 6 t a levy must comply w Truth in Taxation Lew		Fire Prevention & Safety * Tort Immunity Special Education Leasing Other Total Levy	\$ 0 \$ 6,000 \$ 2,000,000 \$ 0 \$ 0 \$ 31,286,285 ergy Conservation. Disabled Accessibility, School Security
Perations & Mairansperiation Vorking Cash flunicipal Retiren Locial Security Lice explanation of the provision We hereby ceith the	on reverse sid proposing to adop no set forth in the pritify that we se sum of se sum of se sum of	s 3,000,000	024,285 000,000 6,000 250,000 500,000	Fire Prevention & Safety * Tort Immunity Special Education Leasing Other Total Levy * Includes Fire Prevention, Safety, Enc	\$ 6,000 \$ 2,000,000 \$ 0 \$ 0 \$ 0 \$ 31,286,285
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th th th th th	ne sum of ne sum of	3,000,000		vied as a special tax for education	al numerous and
th th th th	e sum of		dollars to be le	vied as a special tax for operations	a purposes, and and maintenance purposes; and
th th th			dollars to be le	vied as a special tax for transporta	giou unwees, and
th	e sum of	250,000	dollars to be le	vied as a special tax for a working	cash fund: and
th		500,000	dollars to be le	vied as a special tax for municipal	retirement purposes: and
	e sum of	500,000	dollars to be le	vied as a special tax for social sec	urity purposes: and
th	ne sum of	0	dollars to be le	vied as a special tax for fire preven	ntion, safety, energy conservation,
th	-		disabled acces	sibility, school security and specifi	ed repair purposes: and
	ne sum of	6,000	dollars to be le	vied as a special tax for tort immu	nity purposes; and
	ne sum of	2,000,000	dollars to be le	vied as a special tax for special ed	lucation purposes; and
th	ne sum of	0	dollars to be le	vied as a special tax for leasing of	educational facilities
			or computer te	chnology or both, and temporary n	elocation expense purposes; and
	ne sum of	0	_dollars to be le	vied as a special tax for	; and
	ne sum of	0		vied as a special tax for	
Of	n the taxable	property of our sc	hool district for t	he year 2024	
Signed this	18th c	ay of December	2024	Well	n C -1
_					(President)
				1 DAL	
				UN 1- 1619	
				(Clerk or Secretary of the School	Board of Said School District)
When any echani in	authorized to les	in hands, the sehect his	and shall file a seeds	and annual the mank that is the same of	
entranso to bioxide id	or the issuance o	me bonds and to levy	a tax to pay for them	. The county clark shall extend the tay for by	county clerk of each county in which the district is ands and interest as set forth in the certified copy
of the resolution, eac	on year during the	line of the bond issue.	Therefore to avoid	possible duplication of tax levies, the school	of board should not include a levy for bonds and
interest in the district	xe annual tax lev	<i>f</i> .			
Number of bon	nd Issues of	said school distr	ict that have no	t been paid in full	0 .
	***************************************	******************	***************************************		
		(Detach and Retun	n to School District)	======================================
This is to cert	tify that the C	ertificate of Tax Le	evy for School Di	strict No. 96	Cook County
				of said school district for the year	- Journey,
				and school district for the year	2024
		County Clerk of thi		•	2024
in addition to	an extension	or taxes authorize	ed by levies mad	e by the Board of Education (Direct	ctors), an additional extension(s)
will be made, as	s authorized I	y resolution(s) on	file in this office	, to provide funds to retire bonds a	nd pay interest thereon.
The total levy, a	as provided in	the original resolu	ution(s), for said	purposes for the year	2024 , is \$
				(Signatur	e of County Clerk)
		(Date)			(County)

ILLINOIS STATE BOARD OF EDUCATION

Original: X
Amended:

School Business Services Division 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

	3 10				and the second				
District Name Riverside School D	histrict 96				District Number	016 0060 03	Со	unty	
Miverside School D	istrict 50					-016-0960-02			Cook
			An	nount of L	evy				
Educational		\$	25,224,28	85	Fire Prevention	& Safety *	\$		0
Operations & Mainten	ance	\$	3,300,00	00	Tort Immunity		s		6,000
Transportation		\$	606,00	00	Special Educatio	n	s		0,000
Working Cash		\$	250,00	00	Leasing		s		0
Municipal Retirement		\$	500,00	00	Other		\$		0
Social Security		\$	500,00	00	Other		\$		0
					Total Levy		\$	32,38	6,285
					* Includes Fire P	revention, Safety, Energ	gy Conservat	tion, Disabled	
See explanation on rev						chool Security, and Spe			
Note: Any district pro the provisions set forth			th						
We hereby certify									
	e sum of		85 dollars to	be levied as	a special tax for	educational purpose	es: and		
the	e sum of					operations and mair		urposes: and	
the	e sum of					transportation purpo		ar poses, and	
the	e sum of					a working cash fund			
the	e sum of					municipal retiremen		: and	
the	e sum of					social security purpo		,	
the	e sum of					fire prevention, safe		conservation,	
						and specified repair p			
the	e sum of	6,0				tort immunity purpo			
the	e sum of	2,000,0	00 dollars to	be levied as	a special tax for	special education pu	irposes; and	d	
the	e sum of		0 dollars to	be levied as	a special tax for	leasing of education	al facilities		
						temporary relocation	expense p	urposes; and	
	e sum of				a special tax for				; and
	e sum of				a special tax for	: 17			<u> </u>
on	the taxable prope	erty of our school	district for the	year	-	•			
Signed this	19th day	y of Novembe	er :	20 25					
					·		(Preside	nt)	
							į. reside.	,	
						(Clerk or Secretary of th	ne School Boo	ard of Said School	District)
When any school is aut	thorized to issue hor	nds the school hoor	d chall file a cor	tified serve of t	h = ====lk:== := at				
which the district is situ	uated to provide for	the issuance of the	bonds and to le	evy a tax to pay	for them. The co	ie oπice of the county o untv clerk shall extend i	the tax for bo	county in	
interest as set forth in t	the certified copy of	the resolution, each	n year during th	e life of the bo	nd issue. Therefo	re to avoid a possible d	uplication of	tax levies,	
the school board should	d not include a levy	for bonds and inter	est in the distric	t's annual tax	evy.				
Number of bond issu	ues of said school	district that have	not been pai	id in full				0 .	
			(Detach d	and Return to S	chool District)		•••••••••••		
This is to certify that	the Certificate of	Tax Levy for Scho	al District No			96 ,		Coch	
Illinois, on the equali		•			t for the year	,		Cook	County,
was filed in the office				scriooi distric	t for the year			2025	
In addition to an exte				Board of Edu	cation (Director	c) an additional outo	i(a)		
will be made, as auth									
The total levy, as pro						na pay interest there	2025	ie ie	ė
,, == ,,		(3), .	or sala parpo.	ses for the ye	a.	-	2023	, is	\$
							(Sianature	of County Clerk	
							(Signature	of County Clerk)	
		ate)			-		(Signature	of County Clerk)	

School District 2025 TAX LEVY ANALYSIS - CONSERVATIVE SCENARIO

Prior year EAV		\$ 662,754,246		Cap rate (CPI)	(Id:					2.90%		
Current EAV less new property, etc. Current new property, etc.	rty, etc.	662,754,246 500,000		Prior year 6	Prior year extension excluding bonds and Levy Adjustment	nod gr	ds and Levy A	djustment		\$ 31,230,671		
Total current EAV		\$ 663,254,246		Limiting rat	Limiting rate (calculated)					4.849		
	Lew	Loss	Total	Tax Rate	Maximum Allowable		Limited	Preliminary	PTELA	Final	ì	Final
	Amount	Amount	Levy	Ceiling	Lew		Levy	Tax Rate	Reduction	Extension	Tax Rate	Rate
Education	\$25,224,285	\$ 756,729	\$ 25,981,014	· •A	\$ 25,981,014	69	25,981,014	\$ 3.9172	&	\$ 25,051,076	8	3.7770
Operations & maint.	3,300,000	000'66	3,399,000	0.5500	3,647,898		3,399,000	0.5125	•	3,277,340	0	0.4941
Transportation	000'909	18,180	624,180	•	624,180		624,180	0.0941	•	601,839	0	0.0907
IMRF	200,000	15,000	515,000	,	515,000		515,000	0.0776	•	496,567	0	0.0749
Social security	200,000	15,000	515,000		515,000		515,000	0.0776	1	496,567	0	0.0749
Liability insurance	6,000	180	6,180		6,180		6,180	0.0009	•	5,959	0	0.0009
Life safety	•	•	•	0.1000	663,254		•		1		•	
Working cash	250,000	7,500	257,500	0.0500	331,627		257,500	0.0388	•	248,283	0	0.0374
Special education	2,000,000	00000	2.060.000	0.4000	2,653,017		2.060.000	0.3106	11	1.986.266	Ö	0.2995
Total Cap Funds	32,386,285	971,589	33,357,874				33,357,874	5,0290	*1	32,163,897	41	4.8490
Bond & Interest	11	11	• •				•1			-11	."	
Total All Funds	\$ 32,386,285	\$ 971.589	971.589 \$ 33.357.874			69	33,357,874	\$ 5.0290		\$ 32,163,897	4	4.8490
Truth in taxation increase	103.70%					Reduc	Reduction factor		96.4207%			

Increase attributable to cap rate (CPI) \$	905,689
Increase attributable to new EAV	27,537
Total increase from prior year extension	933,226