

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	3,759,178.09	968,944.34	959,486.84	3,768,635.59
FOOD SERVICE FUND	171,502.83	50,923.20	48,599.86	173,826.17
COMMUNITY ED	117,715.36	36,564.35	16,285.80	137,993.91
BUILDING CONSTRUCTION	942,536.88	704.71	13,162.50	930,079.09
DEBT REDEMPTION	887,714.52	9,936.17	717,118.75	180,531.94
TRUST	90,914.19	1,300.00	8,600.00	83,614.19
TOTALS	5,969,561.87	1,068,372.77	1,763,253.75	5,274,680.89

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	334,585.54	(152,383.08)	(275.00)	-	181,927.46
First State Bank of Red Wing #x4	4,076,876.37	-	-	-	4,076,876.37
Dental Account - First State Bank of Red Wing	83,924.85	(1,880.97)	-	-	82,043.88
Petty Cash - Revolving Fund	3,754.09	-	-	-	3,754.09
TD Ameritrade	930,079.09	-	-	-	930,079.09
TREASURER'S BALANCE					5,274,680.89

2/10/2017

JANUARY 2017 BANK RECONCILIATION

	Beg. Balance 12/31/2016	Receipts	Disbursements	Journal Entry	End. Balance 1/31/2017
First State Bank of Red Wing #x10	324,619.08	1,433,636.95	1,423,670.49		334,585.54
First State Bank of Red Wing #x4	4,695,163.82	731,712.55	1,350,000.00		4,076,876.37
Dental Account - First State Bank of Red Wing	84,326.71	5,618.76	6,020.62		83,924.85
Petty Cash - Revolving Fund	3,996.92	0.17	243.00		3,754.09
TD Ameritrade	942,536.88	704.71	13,162.50		930,079.09
Subtotal	6,050,643.41	2,171,673.14	2,793,096.61		5,429,219.94
Transfers between A/Cs		(1,363,162.50)	(1,363,162.50)		0.00
<i>Dec</i> Outstanding Checks Dental	(4,519.84)		(4,519.84)		0.00
<i>Dec</i> Outstanding Checks Revolving	(243.00)		(243.00)		0.00
<i>Dec</i> Outstanding Checks	(76,318.70)		(76,318.70)		0.00
<i>Jan</i> Outstanding Checks Dental			1,880.97		(1,880.97)
<i>Jan</i> Outstanding Checks Revolving			0.00		0.00
<i>Jan</i> Outstanding Checks			152,383.08		(152,383.08)
Net Payroll Imported	0.00	0.00	(266,215.03)	(266,215.03)	0.00
<u>Adjustments</u>					
<i>Jan</i> Dental Account	0.00	(5,618.76)	(3,381.75)	2,237.01	0.00
<i>Jan</i> Revolving Fund Interest	0.00	(0.17)		0.17	0.00
<i>Jan</i> 1/23 Deposit Posted in February	0.00	(1,389.00)			(1,389.00)
<i>Jan</i> Outstanding Deposits	0.00	1,114.00			1,114.00
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	5,969,561.87	802,616.71	1,233,519.84	(263,977.85)	5,274,680.89
Per SMART Reports	5,969,561.87	802,616.71	1,233,519.84	(263,977.85)	5,274,680.89
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

2/10/2017

Medford Public Schools #763

JANUARY 2017 BANK RECONCILIATION

	<u>Transfers To</u>	<u>Transfers From</u>
First State Bank of Red Wing #x10	325,000.00	
	13,162.50	
	725,000.00	
	300,000.00	
First State Bank of Red Wing #x4		325,000.00
		725,000.00
		300,000.00
TD Ameritrade		13,162.50
Dental Account - First State Bank of Red Wing		
Total Transfers	<u>1,363,162.50</u>	<u>1,363,162.50</u>

2/10/2017