

STATE OF TEXAS §

COUNTY OF ECTOR §

TAX RATE RESOLUTION AND ORDER

Interest and Sinking

WHEREAS, the Ector County Appraisal District has submitted to the Ector County Independent School District an appraisal roll for the 2004 year; and

WHEREAS, the total appraisal roll for the Ector County Independent School District amounts to \$6,370,121,743; and

WHEREAS, there are certain non-taxable values totaling \$1556,864,027 that are a part of the Ector County Independent School District appraisal roll; and

WHEREAS, the value of taxable property amounts to \$4,813,257,716; and

WHEREAS, the tax rate is to be adopted in two separate parts, one for the Local Maintenance Fund and one for the Interest and Sinking Fund; and

WHEREAS, the Board of Trustees has determined that a total tax rate of \$0.0692 is necessary to fund the local portion of the 2004-2005 school district interest and sinking fund budget; and

WHEREAS, the certified appraisal roll represents a summary of the values of various properties contained in the certified appraisal roll and totals of taxes anticipated to be levied on those properties;

NOW, THEREFORE, be it resolved and ordered by the Board of Trustees of the Ector County Independent School District, Ector County, Texas, that the tax roll as summarized in the attached Exhibit A be approved, and that there be levied for the year 2004 on all real property situated in, and all property owned within the limits of Ector County Independent School District on the first day of the current year, January 1, 2004, except so much as may be exempt by the constitution of the United States and the laws of this state, the following taxes:

An Ad Valorem Tax of and at the rate of six and ninety-two hundred cents (\$0.0692) for the Interest and Sinking Fund on each One Hundred Dollars (\$100.00) of Assessed Value (100 percent of Market Value) thereof, estimated in the lawful currency of the United States for the support and maintenance of the public free school of the Ector County Independent School District.

Adopted this 21st day of September, 2004, by the Board of Trustees of the Ector County Independent School District in a regular Board meeting.

ATTEST:

Randy Rives, President, Board of Trustees

Carol Gregg, Secretary, Board of Trustees