

**HARVEY SCHOOL DISTRICT 152**

**RESOLUTION AUTHORIZING LOAN FROM WORKING  
CASH FUND TO TORT IMMUNITY AND JUDGMENT  
FUND (2016)**

WHEREAS, the Board of Education (the “Board”) of Harvey School District Number 152, Cook County, Illinois (the “District”), has heretofore created and established a Working Cash Fund in and for the District for the purpose of ordinary and necessary expenditures for corporate purposes (the “Working Cash Fund”); and

WHEREAS, in accordance with the provisions of Article 20 of the School Code of the State of Illinois, as amended, the Board is authorized from time to time to direct the Treasurer of the District (the “Treasurer”) to transfer funds which are to the credit of the Working Cash Fund to the general funds of the District in anticipation of the collection of taxes lawfully levied for any or all purposes; and

WHEREAS, there is currently insufficient amounts of money in the treasury of the School District to defray the necessary Tort Immunity and Judgment Fund expenses of the District; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that funds be provided to meet the necessary Tort Immunity and Judgment Fund expenses of the District and for these purposes funds be transferred from the Working Cash Fund into the Tort Immunity and Judgment Fund of the District for the payment of the necessary expenses of the District for Tort Immunity and Judgment purposes; and

WHEREAS, the Working Cash Fund of the District presently has to its credit an amount in excess of \$ 215,595 ;

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Harvey School District Number 152, Cook County, Illinois, as follows:

*Section 1.* The Board hereby finds that the recitals contained in the preambles to this resolution are true, correct, and complete and does incorporate them into this Resolution by this reference.

*Section 2.* The School Treasurer is hereby directed to transfer the sum of \$215,595 from the Working Cash Fund of the District into its Tort Immunity and Judgment Fund in order to provide enough funds to defray the necessary expenses of the District incurred Tort Immunity and Judgment Fund purposes in anticipation of the collection of Tort Immunity and Judgment Fund taxes from which the Working Cash Fund shall be reimbursed.

*Section 3.* This Board of Education estimates that 2016 taxes in the amount of \$ 560,000 have been or will be extended for Tort Immunity and Judgment Fund purposes, in anticipation of the collection of part of which this transfer is being made.

*Section 4.* No sums have been previously transferred from the Working Cash Fund to the Tort Immunity and Judgment Fund of the District in anticipation of the collection of the 2016 taxes.

*Section 5.* There are currently no outstanding notes or warrants issued by this Board of Education in anticipation of Tort Immunity and Judgment Fund taxes which have been or will be levied.

*Section 6.* The School Treasurer is hereby authorized to reimburse the Working Cash Fund from the taxes collected for Tort Immunity and Judgment Fund purposes within the period prescribed by law.

*Section 7.* All resolutions are parts thereof in conflict herewith are hereby repealed and this resolution shall be in full force and effect upon its adoption.

Adopted this 31st day of October, 2016.

BOARD OF EDUCATION  
HARVEY SCHOOL DISTRICT NUMBER  
152, COOK COUNTY, ILLINOIS

By: \_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary

) SS

COUNTY OF COOK

## CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Harvey School District 152, Cook County, Illinois (the "Board"), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a true, correct, and complete copy of the resolution entitled:

RESOLUTION AUTHORIZING LOAN FROM WORKING  
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which said resolution was adopted at the meeting of the Board held on the 31 day of October, 2016.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said agenda contained a separate specific item concerning the proposed adoption of said resolution, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 31st day of October, 2016.

Secretary, Board of Education