

DELANO PUBLIC SCHOOLS



FINANCIAL

Budget Report

FY 2024-2025

November 25, 2024

CURRENT BUDGET STATUS

2024-2025

FUND NAME	Preliminary FUND BALANCE June 2024	INCOME BUDGET FY 24-25	EXPENSE BUDGET FY 24-25	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 24-25	PROJECTED FUND BALANCE June 2025
GENERAL (Finance)						
Nonspendable Fund Balance	\$ 57,778	\$ -	\$ -		\$ -	\$ 57,778
Committed for Severance Obligations	102,076	-	-		-	102,076
Restricted for Staff Dev 316	122,618	390,669	347,159		43,510	166,128
Restricted for ALC 303	-	60,000	60,000		-	-
Restricted for MA 372	89,127	50,000	45,712		4,288	93,415
Restricted for Extra-Curr Act 301	46,740	2,211	48,950		(46,739)	1
Restricted for Scholarships 340	4,195	1,290	1,290		-	4,195
Restricted for Literacy 312	115,336	138,185	129,427		8,758	124,094
Restricted for READ Act Litera 356	-	98,412	98,412		-	-
Restricted for Tchr READ Act 357	-	88,852	88,852		-	-
Assigned for PLTW	29,133	-	-		-	29,133
Assigned for Donated Funds Carryover	520,424	80,704	600,227		(519,523)	901
Assigned for Student Activities Carryover	122	155	277		(122)	-
Assigned for QComp Carryover	314,995	614,073	769,709		(155,636)	159,359
Unassigned Fund Balance	5,681,240	\$29,960,099	\$30,441,082		(480,983)	5,200,257
TOTAL GENERAL & TRANSPORT.	\$ 7,083,784	\$ 31,484,650	\$ 32,631,097	\$ -	\$ (1,146,447)	\$ 5,937,337
CAPITAL (Fin/Program)						
Nonspendable Fund Balance	\$ 47,193	\$ -	\$ -		\$ -	\$ 47,193
Restricted for LTFM 865	2,289,953	1,016,182	1,415,184		(399,002)	1,890,951
Restricted for Oper Capital 302	912,155	591,285	862,927		(271,642)	640,513
TOTAL CAPITAL	\$ 3,249,301	\$ 1,607,467	\$ 2,278,111		\$ (670,644)	\$ 2,578,657
TOTAL ALL GENERAL	\$ 10,333,085	\$ 33,092,117	\$ 34,909,208		\$ (1,817,091)	\$ 8,515,994
FOOD						
Nonspendable Fund Balance	\$ 52,790	\$ -	\$ -		\$ -	\$ 52,790
Restricted for Food Service	956,138	1,759,004	1,806,745		(47,741)	908,397
TOTAL FOOD	\$ 1,008,928	\$ 1,759,004	\$ 1,806,745		\$ (47,741)	\$ 961,187
COMMUNITY SERVICE (Finance)						
Nonspendable Fund Balance	\$ 6,741	\$ -	\$ -		\$ -	\$ 6,741
Restricted for ABE 322	897	4,665	4,665		-	897
Restricted for ECFE 325,328	260	165,753	163,718		2,035	2,295
Restricted for Comm Educatio 321,332,362,798	503,300	2,359,183	2,324,789		34,394	537,694
Restricted for Schl Readiness 344	13,610	57,693	57,693		-	13,610
Assigned for Qcomp Carryove 335	-	18,376	18,376		-	-
Restricted Fund Balance 337,338,350-354	5,596	45,774	45,774		-	5,596
TOTAL COMMUNITY SERVICE	\$ 530,404	\$ 2,651,444	\$ 2,615,015		\$ 36,429	\$ 566,833
DEBT SERVICE	\$ 1,295,125	\$ 5,414,314	\$ 5,356,638		\$ 57,676	\$ 1,352,801
CUSTODIAL	\$ 23,314	\$ 57,384	\$ 80,698		\$ (23,314)	\$ -
TOTAL ALL FUNDS	\$ 13,190,856	\$ 42,974,263	\$ 44,768,304	\$ -	\$ (1,794,041)	\$ 11,396,815

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

INCOME:

	AMOUNT	DATE
Initial Adopted Budget	\$30,696,492	* June-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	788,158	* Nov-24

NET CURRENT INCOME BUDGET

\$31,484,650

GENERAL FUND (INCLUDES TRANSPORTATION)

EXPENSE:

Initial Adopted Budget	\$31,390,112	* June-24
+Revision - PD	136,275	* July-24
+Revision - Donated Funds Carry Over	519,523	* Sept-24
-Revision - Extra Curricular Carry Over, ALC	(529)	* Oct-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	585,716	* Nov-24

NET CURRENT EXPENSE BUDGET

\$32,631,097

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,607,467	* June-24
NET CURRENT INCOME BUDGET		
	\$1,607,467	
EXPENSE:		
Initial Adopted Budget	\$2,278,111	* June-24
NET CURRENT EXPENSE BUDGET		
	\$2,278,111	

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

FOOD SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,704,616	* June-24
+Revision	3,048	* Oct-24
+Revision	51,340	* Nov-24
NET CURRENT INCOME BUDGET		
	\$1,759,004	
EXPENSE:		
Initial Adopted Budget	\$1,730,674	* June-24
+Revision	3,048	* Oct-24
+Revision	73,023	* Nov-24
NET CURRENT EXPENSE BUDGET		
	\$1,806,745	

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

INCOME:

Initial Adopted Budget
 -Revision - ABE
 +Revision

AMOUNT	DATE
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\$2,629,615	* June-24
(4,335)	* Sept-24
26,164	* Nov-24

NET CURRENT INCOME BUDGET

\$2,651,444

EXPENSE:

Initial Adopted Budget
 -Revision - ABE
 +Revision

\$2,600,385	* June-24
(4,335)	* Sept-24
18,965	* Nov-24

NET CURRENT EXPENSE BUDGET

\$2,615,015

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

INCOME:

Initial Adopted Budget

AMOUNT	DATE
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\$5,414,314	* June-24
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NET CURRENT INCOME BUDGET

\$5,414,314

EXPENSE:

Initial Adopted Budget

\$5,356,638	* June-24
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NET CURRENT EXPENSE BUDGET

\$5,356,638

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

Initial Adopted Budget
+Revision
+Revision
+Revision

AMOUNT	DATE
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\$0	* June-24
4,000	* Aug-24
53,284	* Oct-24
100	* Nov-24

NET CURRENT INCOME BUDGET

\$57,384

EXPENSE:

Initial Adopted Budget
+Revision
+Revision
+Revision

\$0	* June-24
27,314	* Aug-24
53,284	* Oct-24
100	* Nov-24

NET CURRENT EXPENSE BUDGET

\$80,698