



Board Meeting Date: 12/1/25

Title: 2025 Pay 2026 Final Levy and Truth in Taxation Hearing

Type: Action

Presenter: Paul Durbahn, Assistant Director of Finance, Operations, and Safety

Our school board will review and approve a recommended final levy amount for property taxes payable in 2026. The board approved the preliminary levy limitation at the September 29th board meeting by approving the levy at the maximum. At the December 1st board meeting we are required to review the budget and levy and certify the levy at a specific dollar amount.

As noted at the September board meeting, our levy information is put together by Minnesota Department of Education (per Minnesota Statute 126C.48) and provided in a Levy Limitation and Certification Report provided to school business officials. This document (provided) is first released September 8th, 2025 and revisions are released daily through the month of September until preliminary levies are approved. The levy is based on statutory funding formulas (unique characteristics of each district) and enrollment. Minnesota Department of Education does not revise the levies for districts unless a voter approved levy is passed through their November election process. Recently, as of November 25th, the Minnesota Department of Education released a levy certification report (provided) noting no changes from our preliminary discussions until now and noted the latest versions are accurate.

The board packet will include a summary (provided) comparing the 2024 Pay 2025 Levy to the 2025 Pay 2026 Levy. We will review this information via the finance committee prior to the December 1st meeting. If any board members have questions about the levy prior to December 1st we will arrange time to meet and discuss. Provided along with this memo will be multiple attachments for your review.

In summary, on December 1st of 2025 we hold a public Truth and Taxation Hearing. We will provide a comprehensive presentation of the levy at this meeting. Our district will certify the final levy (in line with Minnesota Statute 126C.48) on the evening of December 1st through regular board action during the board meeting that immediately follows.

The 2025 Pay 2026, means certified in 2025, taxes collected in 2026, and district records the revenue in the 2026-2027 school year. The proposed property tax levy is an increase of 6.78% as of Wednesday, November 25th.

Recommendation:

Approve certification of the Proposed 2024 Pay 2025 Levy for at \$10,461,563.71.