



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 25, 2025

AGENDA ITEM: Consider Approval of a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 for Redemption Prior to Maturity and Enacting Other Provisions Related to the Subject

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Based upon the increase in the District's 2025 certified taxable values, Aledo ISD staff and BOK Financial Securities, Inc., the District's financial advisory firm, reviewed the District's 2025-2026 proposed Debt Service Fund budget and debt position to determine if a savings opportunity existed.
- As we discussed during the Workshop on August 11, 2025, after review of the 2025-2026 proposed budget and proposed tax rate for the Debt Service Fund, it was determined the District would have the funds available to prepay \$10,120,000 of Series 2016 outstanding bonds before maturity on February 15, 2026. The interest rate coupon on the bonds to be called is 5.00%.
- Attached for your review is a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 for Redemption Prior to Maturity that was prepared by the District's bond counsel, McCall, Parkhurst, & Horton L.L.P.

FISCAL INFORMATION:

Approval of this item will save the District and its taxpayers \$7,890,250 in future interest costs.

ATTACHMENTS:

Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 for Redemption Prior to Maturity and Enacting Other Provisions Relating to the Subject

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the adoption of a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds Series 2016 for Redemption Prior to Maturity and Enacting Other Provisions Relating to the Subject as presented.