



Meeting Date: November 20, 2025

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving the October 31, 2025 monthly financial statements and the September 30, 2025 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the October 31, 2025 monthly financial statements and the September 30, 2025 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports

BOARD ACTION REQUESTED:

Approval/Disapproval



**FINANCIAL STATEMENTS
FOR THE MONTH OF OCTOBER 2025**

GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$93,556,967	\$2,402,318	-\$91,154,649	3%
5800	State	\$152,811,501	\$59,834,908	-\$92,976,593	39%
5900	Federal	\$2,050,000	\$37,799	-\$2,012,201	2%
7900	Other Resources	\$0	\$0	\$0	0%
	Total Revenues	\$248,418,468	\$62,275,026	-\$186,143,442	25%
	EXPENDITURES:				
11	Instruction	\$165,961,200	\$32,960,333	\$133,000,867	20%
12	Media & Library	\$2,492,422	\$395,015	\$2,097,407	16%
13	Staff Development	\$4,203,574	\$911,155	\$3,292,419	22%
21	Instructional Admin	\$4,953,409	\$1,448,242	\$3,505,167	29%
23	Campus Admin	\$14,082,293	\$4,027,612	\$10,054,681	29%
31	Counseling Services	\$11,023,768	\$2,898,857	\$8,124,911	26%
32	Social Work	\$2,197,714	\$438,593	\$1,759,121	20%
33	Health Services	\$3,030,723	\$576,663	\$2,454,060	19%
34	Pupil Transportation	\$6,557,559	\$1,969,048	\$4,588,511	30%
35	Food Services	\$250,000	\$0	\$250,000	0%
36	Co-Curricular Activities	\$6,759,259	\$1,681,669	\$5,077,590	25%
41	General Administration	\$7,458,291	\$2,585,993	\$4,872,298	35%
51	Plant Maintenance	\$31,534,804	\$11,861,781	\$19,673,023	38%
52	Security	\$3,562,214	\$1,008,684	\$2,553,530	28%
53	Data Processing	\$9,224,313	\$5,483,965	\$3,740,348	59%
61	Community Services	\$185,000	\$57,541	\$127,459	31%
71	Debt Service	\$1,450,000	\$13,668	\$1,436,332	1%
81	Facilities Acq & Constr	\$0	\$0	\$0	0%
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$1,040,000	\$214,746	\$825,254	21%
	Total Expenditures	\$275,989,043	\$68,533,563	\$207,455,480	25%
	+/- Totals*	-\$27,570,575	-\$6,258,537		
8900	Transfers Out	\$6,800,000	\$6,800,000	\$0	
	Unaudited Fund Balance FY25	\$86,547,088			
	Projected Deficit FY26	-\$34,370,575			
	Projected Fund Balance FY26	\$52,176,513			



FINANCIAL STATEMENTS
FOR THE MONTH OF OCTOBER 2025

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,540,000	\$354,143	-\$1,185,857	23%
5800	State	\$72,261	\$1,548	-\$70,713	2%
5900	Federal	\$17,308,463	\$3,748,202	-\$13,560,261	22%
Totals Revenues		\$18,920,724	\$4,103,893	-\$14,816,831	22%
	EXPENDITURES:				
35	Food Service	\$21,740,001	\$5,352,506	\$16,387,495	25%
51	Plant & Maintenance	\$363,493	\$99,746	\$263,747	27%
Totals Expenditures		\$22,103,494	\$5,452,252	\$16,651,242	25%
+/- Totals		-\$3,182,770	-\$1,348,359		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,335,325	\$507,668	-\$47,827,657	1%
5800	State	\$7,264,675	\$0	-\$7,264,675	0%
Totals Revenues		\$55,600,000	\$507,668	-\$55,092,332	1%
	EXPENDITURES:				
71	Debt Service	\$55,600,000	\$15,825,735	\$39,774,265	28%
+/- Totals		\$0	-\$15,318,067		



TAX COLLECTION REPORT
AS OF SEPTEMBER 30, 2025

TAX YEAR 2024

Table with 2 columns: Category and Amount. Rows include COUNTY FISCAL YEAR (10/01/2024 - 9/30/2025), TAXABLE VALUATION (\$ 15,512,883,956), ADJUSTED TAXABLE VALUATION (\$ 15,449,396,697), TAX RATE (\$ 1.0346), and RENDITION FEE (\$ 12.36).

2024 TAX YEAR CURRENT TAXES

Table with 3 columns: Category, MONTH OF SEPTEMBER, and 2024 TAX YTD. Rows include 2024 TAX ROLL (\$ 151,808,638.46), YTD ADJUSTMENTS TO ROLL (\$ (814,663.98)), TAX LEVY AS OF 9/30/2025 (\$ 150,993,974.48), 2024 TAXES COLLECTED (\$ 15,934.88), PENALTIES & INTEREST (\$ 22,877.55), and PERCENT COLLECTED (99.03% vs 99.17%).

DELINQUENT TAXES

Table with 3 columns: Category, MONTH OF SEPTEMBER, and 2024 TAX YTD. Rows include DELINQUENT TAX ROLL (\$ 3,960,341.22), YTD ADJUSTMENTS TO ROLL (\$ (2,492,047.00)), TAX LEVY AS OF 9/30/2025 (\$ 1,468,294.22), DELINQUENT TAXES (\$ (59,071.55)), and PENALTIES & INTEREST (\$ 11,918.15).

SEPTEMBER REMITTANCE \$ (8,353.33)

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 4,917,350.88	\$ 4,914,811.24	\$ 2,539.64	\$ -
Converse Elementary Upgrades	597,000.00	1,218,859.13	339,832.75	869,000.00	10,026.38
Copperfield Elementary	-	747,397.12	597,397.12	-	150,000.00
Coronado Village Elementary Renovations	2,218,420.00	2,327,320.60	1,827,320.60	-	500,000.00
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,381,311.93	-	-
Elof Elementary Upgrades**	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Escondido Elementary	-	37,533.00	37,533.00	-	-
Franz Elementary Renovations	1,732,485.00	1,584,663.59	1,554,756.49	29,907.10	-
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades**	17,450.00	169,141.95	168,941.95	200.00	-
Miller's Point Elementary Upgrades	4,664,800.00	4,941,603.94	4,912,228.94	29,375.00	-
Olympia Elementary Upgrades	3,852,220.00	5,196,647.06	5,196,647.06	-	-
Park Village Elementary Upgrades*	9,456,475.00	9,623,722.43	9,623,722.43	-	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	224,824.76	74,824.76	-	150,000.00
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		1,125.00	70.00	1,055.00	-
Judson Middle School Upgrades	2,566,411.00	2,256,276.83	770,508.65	298,269.46	1,187,498.72
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,324,526.33	25,261,526.33	63,000.00	-
Metzger Middle School Upgrades	346,020.00	379,911.68	379,911.68	-	-
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,421.45	5,464,562.81	40,171.27	308,687.37
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,424,681.81	4,395,306.81	29,375.00	-
Judson High School Upgrades	825,000.00	2,547,201.59	2,057,512.59	89,689.00	400,000.00
Wagner High School Upgrades**	1,265,090.00	11,152,661.34	10,727,625.13	229,163.31	195,872.90
Veterans Memorial High School	-	99,749.00	5,319.00	94,430.00	-
Maintenance & Operations	-	25,920.00	25,920.00	-	-
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	208,064.00	208,064.00	-	-
Administrative Costs	1,359,000.00	1,627,957.85	1,470,699.20	31,440.47	125,818.18
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	2,199,122.95			2,199,122.95
	\$ 135,900,000.00	\$ 157,273,241.76	\$ 150,041,404.61	\$ 1,807,615.25	\$ 5,424,221.90

*Transfer from Prop 2	\$ 8,808,184.24
*Transfer from Prop 2 - 11-16-23	2,484,006.97
Previous transfers from Prop 2	5,850,000.00
Trfr to 2022 Bond Transportation for buses	(617,443.80)
Trfr to 2022 Bond for playgrounds	(3,000,000.00)
**Funded from Unallocated Interest	7,848,494.35
	<u>21,373,241.76</u>
*Hail Damage - Owner Betterment	\$ 157,273,241.76
■Transferred Budget	-

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 9,205,364.32	\$ 7,848,494.35	\$ 1,356,869.97

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Veterans Memorial HS	60,000,000.00	56,839,271.94	56,812,231.89	27,040.05	0.00
Wagner High School		738,428.14	-	738,428.14	-
Metzger Middle School		1,083,692.52	1,083,692.52	-	-
Miller's Point Elementary		661,966.91	661,966.91	-	0.00
	\$ 60,000,000.00	\$ 59,323,359.51	\$ 58,557,891.32	\$ 765,468.19	\$ 0.00

Allocated Interest	\$ 3,723,359.51
Reimburse GF for Athletic Field Expenses	<u>(4,400,000.00)</u>
	\$ 59,323,359.51

	<u>Interest Earned to Date</u>	<u>Allocated Interest</u>	<u>Unallocated Interest</u>
Interest Earned to Date	\$ 3,732,082.92	\$ 3,723,359.51	\$ 8,723.41

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,257,820.66	\$ 1,658,580.09	\$ 950,265.00	\$ 648,975.57
♦ Converse Elementary	12,600,112.00	15,064,522.00	873,481.75	13,255,352.03	935,688.22
♦ Copperfield Elementary	10,381,039.00	10,433,427.00	83,258.00	21,955.00	10,328,214.00
♦ Coronado Village Elementary *	1,142,528.00	1,355,222.59	391,017.51	766,978.16	197,226.92
♦ Crestview Elementary *	1,367,245.00	1,639,496.83	586,171.81	677,031.86	376,293.16
♦ Elolf Elementary *	1,188,519.00	1,483,962.68	593,558.05	773,407.01	116,997.62
♦ Escondido Elementary	43,004.00	85,598.00	71,593.00	14,005.00	-
♦ Franz Elementary *	1,317,567.00	1,634,090.69	383,025.04	976,670.63	274,395.02
♦ Hartman Elementary *	2,891,127.00	3,283,773.88	1,310,878.96	999,776.64	973,118.28
♦ Hopkins Elementary *	1,300,630.00	1,498,755.00	621,130.10	87,349.43	790,275.47
♦ Masters Elementary *	3,806,937.00	3,903,486.73	302,049.10	41,347.07	3,560,090.56
♦ Miller's Point Elementary *	1,573,634.00	1,715,458.64	615,261.14	225,953.29	874,244.21
♦ Olympia Elementary *	1,091,498.00	1,251,424.00	351,641.47	272,949.28	626,833.25
♦ Park Village Elementary	912,319.00	1,019,616.50	250,300.85	58,792.15	710,523.50
♦ Paschall Elementary *	1,203,767.00	1,282,130.14	519,491.48	145,455.53	617,183.13
♦ Rolling Meadows Elementary	608,853.00	740,001.16	90,242.66	204,516.85	445,241.65
♦ Salinas Elementary *	5,215,806.00	5,347,485.63	234,932.88	535,976.20	4,576,576.55
♦ Spring Meadows Elementary *	926,367.00	1,067,287.38	479,967.98	283,551.68	303,767.72
♦ Woodlake Elementary *	2,707,434.00	2,876,494.00	492,422.94	245,277.59	2,138,793.47
♦ Wortham Oaks Elementary	26,883.00	270,601.00	237,413.00	6,305.00	26,883.00
Kirby Middle School	187,898.00	96,229.81	96,229.81	-	-
Kitty Hawk Middle School	345,291.00	483,916.00	31,496.25	8,350.00	444,069.75
Judson Middle School *	2,257,293.00	2,197,943.00	1,075,076.03	148,753.97	974,113.00
Metzger Middle School *	861,546.00	805,546.00	134,567.35	28,737.65	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,811,832.00	885,358.56	186,743.53	739,729.91
JECA	197,309.00	367,110.00	31,086.59	8,759.66	327,263.75
Judson High School	2,953,463.00	2,942,388.00	358,895.14	70,326.25	2,513,166.61
Veterans Memorial High School	13,389.00	1,750.00	1,750.00	-	-
Wagner High School	3,474,988.00	3,466,788.00	292,549.25	104,510.00	3,069,728.75
Administration Building	711,802.00	711,802.00	-	42,487.20	669,314.80
ERC Building	2,478,942.00	2,518,803.14	29,925.00	697,830.46	1,791,047.68
Facilities Planning	168,296.00	168,296.00	-	16,380.00	151,916.00
JTECH Building	676,317.00	676,317.00	-	47,158.44	629,158.56
Network Operating Center	3,082,960.00	3,082,960.00	292,900.08	171,476.97	2,618,582.95
Technology Infrastructure	98,581,900.00	98,581,900.00	16,937,991.25	14,435,571.38	67,208,337.37
Administrative Costs *	998,115.00	2,101,921.94	1,397,589.74	337,041.46	367,290.74
\$ 172,034,900.00	\$ 179,226,157.40	\$ 31,711,832.86	\$ 36,847,042.37	\$ 110,667,282.17	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Allocated Interest		4,191,257.40
Adjusted Budget		179,226,157.40

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 14,726,167.15	\$ 4,191,257.40	\$ 10,534,909.75

* Gym AC Design Services

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 1,413,197.86	\$ -	\$ 1,216,817.14
New Elementary	62,083,535.00	62,083,535.00	52,376,518.17	3,948,656.62	5,758,360.21
New Middle School*	105,051,450.00	102,852,825.10	84,989,151.28	6,625,872.82	11,237,801.00
Transportation	3,500,000.00	4,117,443.80	4,111,634.80	-	5,809.00
	\$ 173,265,000.00	\$ 171,683,818.90	\$ 142,890,502.11	\$ 10,574,529.44	\$ 18,218,787.35

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
*Repay 2016 Bond Series for CCMS expenses		(2,198,624.90)	2,198,624.90
Total Adjusted Prop B		<u>\$ 171,683,818.90</u>	
Total Middle School # 6 Expenses			<u>\$ 87,187,776.18</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 10,343,013.21	\$ -	\$ 10,343,013.21