



Oak Park School District 97 - Best

Aggregate View - Projection Analysis

	BUDGET		BUDGET		REVENUE / EXPENDITURE PROJECTIONS						
	FY 2010	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change
REVENUE											
Local	\$48,035,180	\$46,985,933	-2.18%	\$47,513,662	1.12%	\$49,229,285	3.61%	\$50,537,890	2.66%	\$52,015,769	2.92%
State	\$16,205,922	\$14,714,458	-9.20%	\$15,857,040	7.77%	\$16,202,560	2.18%	\$16,604,725	2.48%	\$16,986,224	2.30%
Federal	\$3,472,275	\$4,143,311	19.33%	\$2,719,851	-34.36%	\$2,787,847	2.50%	\$2,857,543	2.50%	\$2,928,982	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$67,713,377	\$65,843,702	-2.76%	\$66,090,553	0.37%	\$68,219,692	3.22%	\$70,000,159	2.61%	\$71,930,975	2.76%
EXPENDITURES											
Salary and Benefit Costs	\$53,219,866	\$54,103,141	1.66%	\$57,010,385	5.37%	\$59,685,306	4.69%	\$62,483,947	4.69%	\$65,409,298	4.68%
Other	\$15,865,999	\$14,574,838	-8.14%	\$14,460,122	-0.79%	\$15,521,542	7.34%	\$15,771,870	1.61%	\$16,648,276	5.56%
TOTAL EXPENDITURES	\$69,085,865	\$68,677,979	-0.59%	\$71,470,507	4.07%	\$75,206,848	5.23%	\$78,255,817	4.05%	\$82,057,574	4.86%
EXCESS / DEFICIT	(\$1,372,488)	(\$2,834,277)		(\$5,379,955)		(\$6,987,156)		(\$8,255,658)		(\$10,126,599)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	(\$3,429,286)		(\$429,286)		(\$1,429,286)		(\$1,429,286)		(\$1,429,286)	
Sale of Bonds	\$2,900,000	\$6,762,500		\$0		\$2,900,000		\$2,900,000		\$2,900,000	
Other Financing Sources	\$1,909,007	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$5,819,087)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$1,010,080)	\$3,333,214		(\$429,286)		\$1,470,714		\$1,470,714		\$1,470,714	
BEGINNING FUND BALANCE	\$21,956,711	\$19,574,143		\$20,073,080		\$14,263,839		\$8,747,398		\$1,962,454	
PROJECTED YEAR-END FUND BALANCE	\$19,574,143	\$20,073,080		\$14,263,839		\$8,747,398		\$1,962,454		(\$6,693,431)	
FUND BALANCE AS % OF EXPENDITURES	28.33%	29.23%		19.96%		11.63%		2.51%		-8.16%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	3.40	3.51		2.39		1.40		0.30		(0.98)	

Note: FY2010 revenue and expenses are as budgeted, however, year-end fund balances are unaudited actuals via a net adjustment to Other Financing Sources (Uses)



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