



*Wharton County  
Junior College*



# *Monthly Financial Reports*

*June 2021*



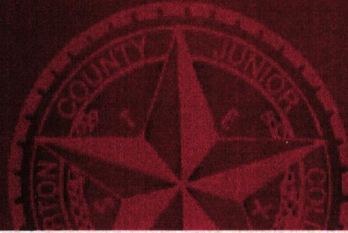
## Revenue & Expenditure Summary

	FISCAL 2021				FISCAL 2020			% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
<b>Fund 1000</b>								
<b>Revenues:</b>								
State appropriations	\$ 916,590	\$ 7,834,986	\$ 9,645,283	81.23%	\$ 7,838,055	\$ 9,645,283	81.26%	100%
Tuition and Fees	185,071	17,807,521	20,198,015	88.16%	20,852,985	22,280,835	93.59%	85%
Advalorem Taxes	55,102	7,477,930	7,232,397	103.39%	7,388,287	7,524,810	98.19%	101%
Mandatory Transfers	-	213,511	2,485,869	8.59%	246,919	1,604,402	15.39%	86%
Non-mandatory Transfers	-	-	98,821	0.00%	-	976,836	0.00%	0%
Other Revenues	39,898	207,496	443,083	46.83%	1,009,478	946,948	106.60%	21%
<b>Total Revenues</b>	<b>1,196,661</b>	<b>33,541,444</b>	<b>40,103,468</b>	<b>83.64%</b>	<b>37,335,724</b>	<b>42,979,114</b>	<b>86.87%</b>	<b>90%</b>
<b>Expenditures:</b>								
Salaries	1,619,916	17,649,480	23,529,971	75.01%	18,635,956	23,864,859	78.09%	95%
Employee Benefits	396,722	4,004,214	5,876,122	68.14%	4,190,502	5,792,122	72.35%	96%
Capital Expenditures	13,947	27,280	197,153	13.84%	1,166,645	1,428,365	81.68%	2%
Mandatory Transfers	-	364,469	365,800	99.64%	364,270	365,250	99.73%	100%
Non-mandatory Transfers	-	-	-	-	-	-	0.00%	0%
Other Expenditures	690,763	6,778,360	10,134,422	66.88%	7,306,780	11,528,518	63.38%	93%
<b>Total expenditures</b>	<b>2,721,347</b>	<b>28,823,803</b>	<b>40,103,468</b>	<b>71.87%</b>	<b>31,664,154</b>	<b>42,979,114</b>	<b>73.67%</b>	<b>91%</b>
<b>Net increase/ (decrease) in net assets</b>	<b>\$ (1,524,686)</b>	<b>\$ 4,717,641</b>			<b>\$ 5,671,570</b>			
<b>Less Outstanding encumbrances</b>		<b>(1,204,005)</b>			<b>(1,417,008)</b>			
<b>Net increase less encumbrances</b>		<b>\$ 3,513,636</b>			<b>\$ 4,254,563</b>			

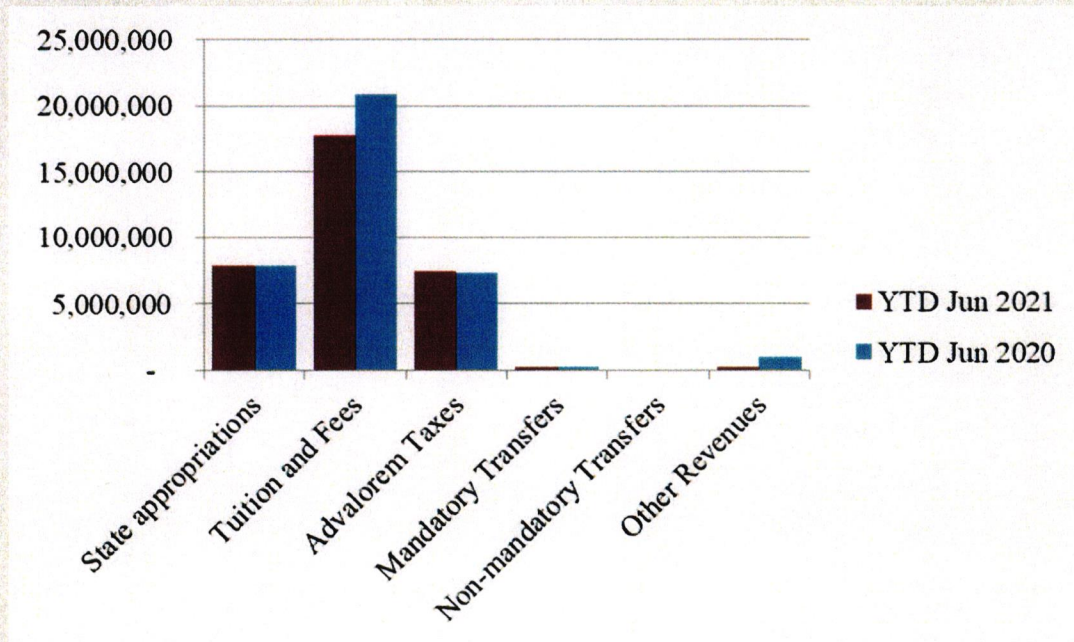
\* Note: Net student receivables in the amount of \$ 3,203,720.46 are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County  
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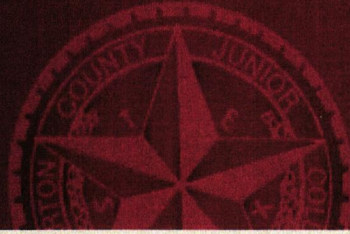


## Year to Date Revenues

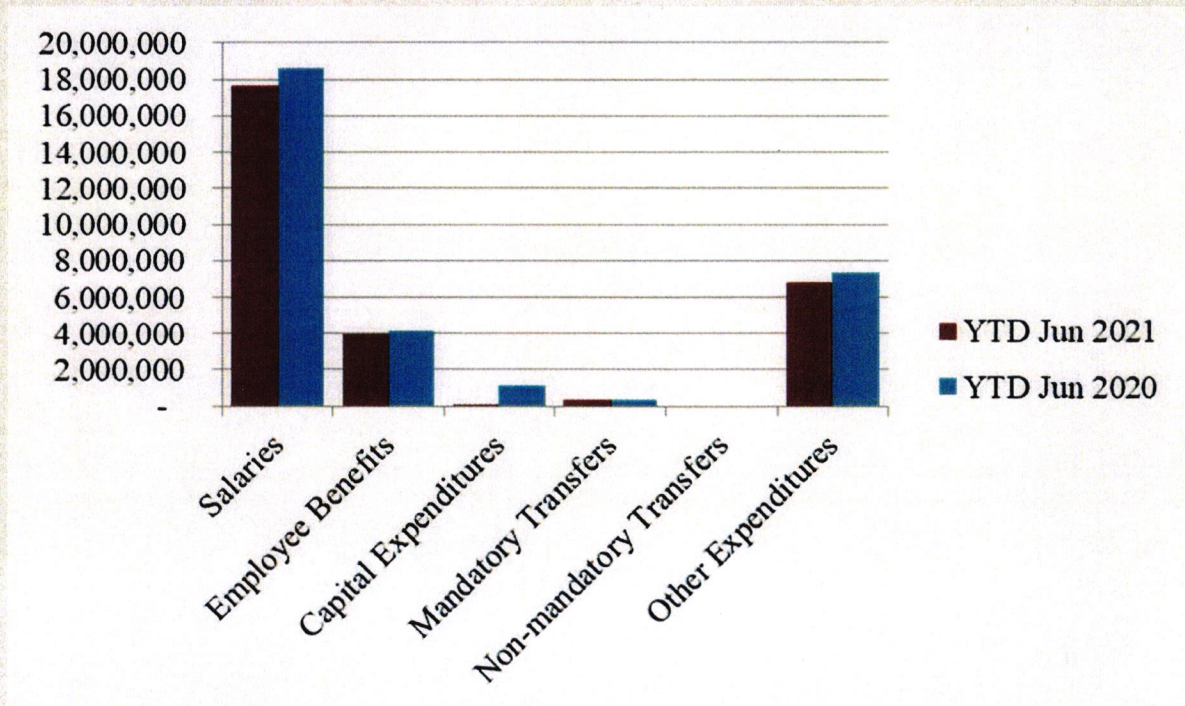




Wharton County  
Junior College

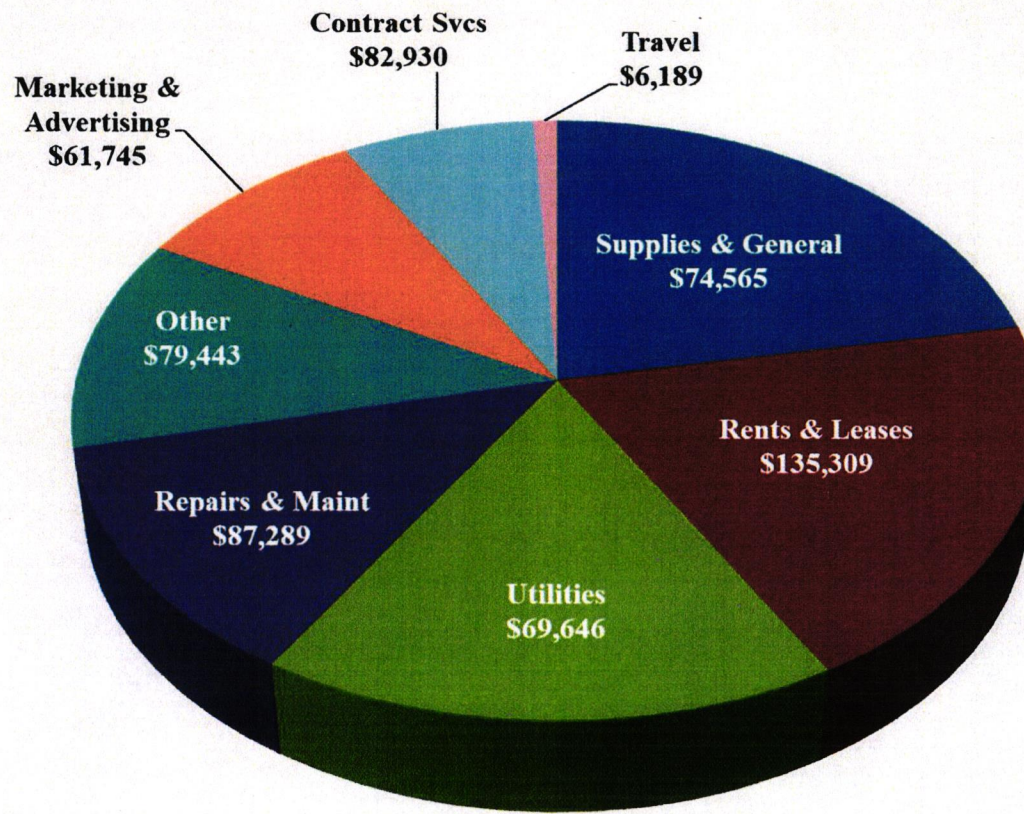


## Year to Date Expenses



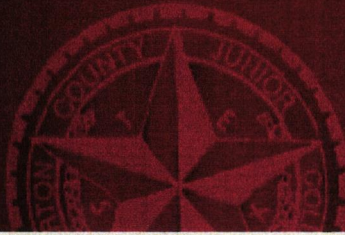


## Other Expenses for June





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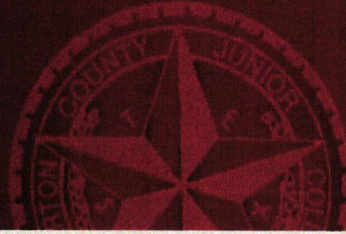


## ***Analysis of Student Receivable Outstanding As of June 30, 2021***

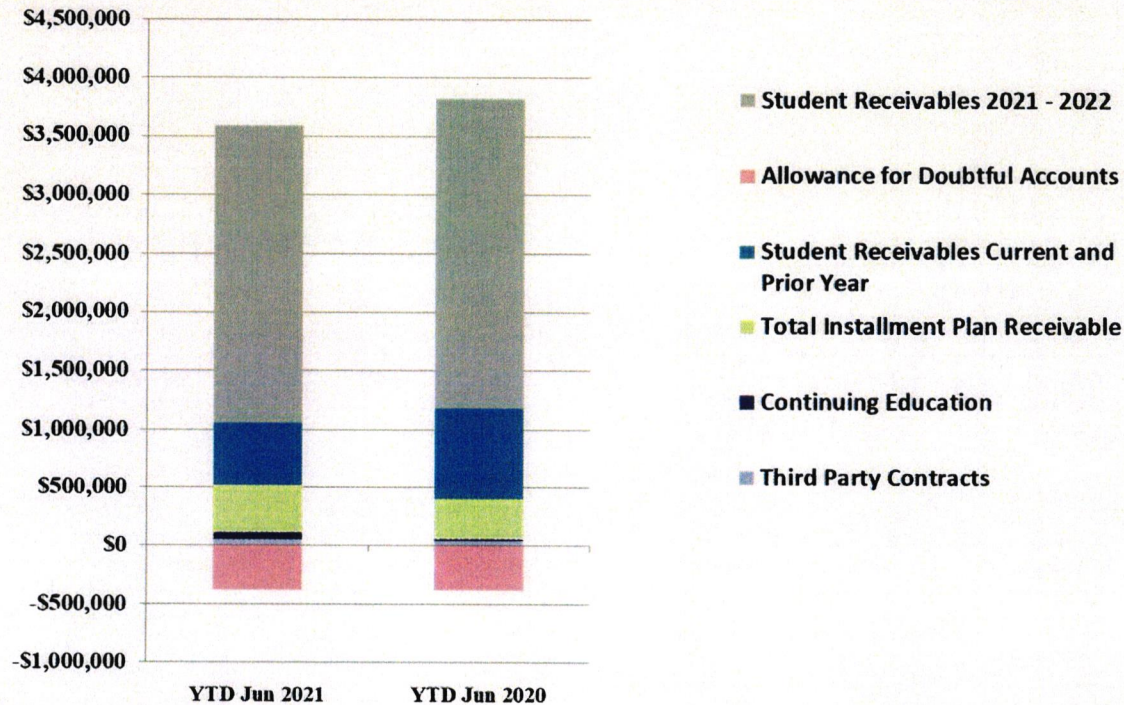
	2021	2020
Student Receivables Current and Prior Yr.	\$ 542,955.27	\$ 778,706.61
Student Receivables Fall 21-22	\$ 2,531,723.89	\$ 2,641,568.70
Installment Plan Receivable Due Fall Semester	\$ 127,062.18	\$ 79,120.26
Installment Plan Receivable Due Spring Semester	133,947.37	83,555.06
Installment Plan Receivable Summer I & II	57,273.49	63,511.90
Installment Plan Receivable Prior Years	84,478.48	112,550.97
Total Installment Plan Receivable	<u>\$ 402,761.52</u>	<u>\$ 338,738.19</u>
Third Party Contracts Receivable	\$ 46,970.76	\$ 41,424.80
Continuing Education Receivable	66,012.00	21,223.00
Allowance for Doubtful Accounts	(386,702.98)	(386,905.74)
Net Accounts Receivable	<u>\$ 3,203,720.46</u>	<u>\$ 3,434,755.56</u>



Wharton County  
Junior College



## AR by Category



# *COMBINED BALANCE SHEET*

*(Funds included: GOVERNMENTAL FUND TYPES)*



Wharton County Junior College  
Combined Balance Sheet--All Fund Types and Account Groups  
30-JUN-2021  
(With comparative totals for 30-JUN-2020 )  
(amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2021	Prior Year 2020
<b>ASSETS and OTHER DEBITS:</b>					
<b>ASSETS:</b>					
Cash	40,919	4,794,492	476,879	5,312,290	3,666,850
Cash Investments	305,377	15,714,153	396,288	16,415,818	17,419,833
Accounts Receivable	12,698	3,210,770	5,681	3,229,149	3,471,204
Taxes Receivable		477,721	--	477,721	427,846
Local, St & Fed Agency Receivable		--	172,420	172,420	784,101
Due From Other Funds		3,000	84,299	87,299	1,187,368
Prepaid Expense	39,679	--	--	39,679	39,679
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		10,199,905	--	10,199,905	10,552,795
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>398,673</b>	<b>34,400,041</b>	<b>1,135,567</b>	<b>35,934,282</b>	<b>37,549,676</b>
<b>Liabilities, equity and other credits</b>					
<b>LIABILITIES:</b>					
Accounts Payable	-12	84,582	180	84,750	363,105
Employee Benefits Payable	933	182,707	--	183,640	76,642
Payroll Taxes Payable	914	-1,260	--	-346	-
Accrued Liabilities		--	--	--	--
Deferred Revenue		2,763,137	527,812	3,290,949	3,480,316
Long Term Debt		--	--	--	--
Net Pension Liability		8,860,813	--	8,860,813	9,187,482
Net OPEB Liability		27,673,977	--	27,673,977	27,673,977
Deposits Payable	52,385	13,503	--	65,888	65,213
Due To Other Funds		82,299	3,000	85,299	1,058,335
Scholarships-Designated Donations		--	117,011	117,011	-120,989
Scholarships-Non-designated		--	696,392	696,392	651,637
Donatio					
Deferred Inflows		9,436,008	--	9,436,008	8,677,919
<b>TOTAL LIABILITIES:</b>	<b>54,220</b>	<b>49,095,766</b>	<b>1,344,395</b>	<b>50,494,381</b>	<b>51,113,636</b>
<b>EQUITY AND OTHER CREDITS:</b>					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		-19,417,360	--	-19,417,360	-19,877,404
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2021	Prior Year 2020
<b>EQUITY AND OTHER CREDITS:</b>					
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		--	-	-	-
<b>Fund Balances:</b>					
Reserve for Encumbrance	37,386	1,204,005	470,285	1,711,676	1,558,591
Fund Balance	307,068	3,517,630	-679,113	3,145,586	4,754,852
Reserve For Operations		--	--		
<b>TOTAL EQUITY AND OTHER CREDITS:</b>	<b>344,454</b>	<b>-14,695,725</b>	<b>-208,828</b>	<b>-14,560,099</b>	<b>-13,563,961</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:</b>	<b>398,673</b>	<b>34,400,041</b>	<b>1,135,567</b>	<b>35,934,282</b>	<b>37,549,676</b>

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-JUN-2021  
 (With comparative totals for 30-JUN-2020 )  
 (amounts expressed in dollars)

Proprietary Fund Types

Agency Funds	Current Year 2021	Prior Year 2020
<b>ASSETS and OTHER DEBITS:</b>		
<b>ASSETS:</b>		
Cash	206,603	150,698
Cash Investments	59,113	109,041
Accounts Receivable	-	-
Taxes Receivable		
Local, St & Fed Agency Receivable		
Due From Other Funds		
Prepaid Expense		
Property, Plant & Equipment		
Deferred Outflows		
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>265,716</b>	<b>259,739</b>
<b>Liabilities, equity and other credits</b>		
<b>LIABILITIES:</b>		
Accounts Payable		
Employee Benefits Payable	-	-
Payroll Taxes Payable		
Accrued Liabilities		
Deferred Revenue		
Long Term Debt		
Net Pension Liability		
Net OPEB Liability		
Deposits Payable	263,451	253,608
Due To Other Funds		3,766
Scholarships-Designated Donations		
Scholarships-Non-designated		
<b>TOTAL LIABILITIES:</b>	<b>263,451</b>	<b>257,374</b>
<b>EQUITY AND OTHER CREDITS:</b>		
Control Accounts	2,265	2,365
Fund Balances		
Prior Year Fund Balance		
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-JUN-2021  
 (With comparative totals for 30-JUN-2020 )  
 (amounts expressed in dollars)

Proprietary Fund Types

	Agency Funds	Current Year 2021	Prior Year 2020
EQUITY AND OTHER CREDITS:			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	2,265	2,265	2,365
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	265,716	265,716	259,739

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-JUN-2021  
 (With comparative totals for 30-JUN-2020 )  
 (amounts expressed in dollars)

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2021	Prior Year 2020
<b>ASSETS and OTHER DEBITS:</b>				
<b>ASSETS:</b>				
Cash		254,376	254,376	608,437
Cash Investments		12,903,732	12,903,732	10,107,046
Accounts Receivable		3,804	3,804	17,275
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
<b>TOTAL ASSETS AND OTHER DEBITS:</b>		<b>13,161,912</b>	<b>13,161,912</b>	<b>10,732,758</b>
<b>Liabilities, equity and other credits</b>				
<b>LIABILITIES:</b>				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		--	--	84,797
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
<b>TOTAL LIABILITIES:</b>				<b>84,797</b>
<b>EQUITY AND OTHER CREDITS:</b>				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-JUN-2021  
 (With comparative totals for 30-JUN-2020 )  
 (amounts expressed in dollars)

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2021	Prior Year 2020
EQUITY AND OTHER CREDITS:				
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		13,161,912	13,161,912	10,647,961
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		13,161,912	13,161,912	10,647,961
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		13,161,912	13,161,912	10,732,758

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2021	Prior Year 2020
<b>ASSETS and OTHER DEBITS:</b>						
<b>ASSETS:</b>						
Cash	6,989,732	660	--	-6,695,796	294,597	2,254,288
Cash Investments		384,720	--	8,423,460	8,808,180	6,829,839
Accounts Receivable		--	--	3,175	3,175	14,253
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	--
Property, Plant & Equipment		--	37,281,025	--	37,281,025	38,767,901
Deferred Outflows		--	--	--	--	--
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>6,989,732</b>	<b>385,380</b>	<b>37,281,025</b>	<b>1,730,839</b>	<b>46,386,977</b>	<b>47,866,281</b>
<b>Liabilities, equity and other credits</b>						
<b>LIABILITIES:</b>						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities		9,292	--	--	9,292	13,637
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	716,168	--	716,168	1,051,751
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Deposits Payable		--	--	--	--	--
Due To Other Funds		--	--	--	--	40,470
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
<b>TOTAL LIABILITIES:</b>		<b>9,292</b>	<b>716,168</b>		<b>725,459</b>	<b>1,105,858</b>
<b>EQUITY AND OTHER CREDITS:</b>						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2021	Prior Year 2020
EQUITY AND OTHER CREDITS:						
FB Capital Equipment		--	35,046,400	--	35,046,400	34,705,605
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
Fund Balances:						
Reserve for Encumbrance		--	--	11,176	11,176	
Fund Balance	6,305,515	376,088	3,265,928	656,410	10,603,942	12,054,818
Reserve For Operations		--	--	--		
TOTAL EQUITY AND OTHER CREDITS:	6,305,515	376,088	38,312,328	667,586	45,661,517	46,760,423
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	6,305,515	385,380	39,028,496	667,586	46,386,977	47,866,281



Memorandum Only

	Current Year 2021	Prior Year 2020
<b>ASSETS and OTHER DEBITS:</b>		
<b>ASSETS:</b>		
Cash	6,067,866	6,680,273
Cash Investments	38,186,843	34,465,759
Accounts Receivable	3,236,128	3,502,732
Taxes Receivable	477,721	427,846
Local, St & Fed Agency Receivable	172,420	784,101
Due From Other Funds	87,299	1,187,368
Prepaid Expense	39,679	39,679
Property, Plant & Equipment	37,281,025	38,767,901
Deferred Outflows	10,199,905	10,552,795
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>95,748,886</b>	<b>96,408,454</b>
<b>Liabilities, equity and other credits</b>		
<b>LIABILITIES:</b>		
Accounts Payable	84,750	363,105
Employee Benefits Payable	183,640	76,642
Payroll Taxes Payable	-346	-
Accrued Liabilities	9,292	13,637
Deferred Revenue	3,290,949	3,480,316
Long Term Debt	716,168	1,051,751
Net Pension Liability	8,860,813	9,187,482
Net OPEB Liability	27,673,977	27,673,977
Deposits Payable	329,339	318,821
Due To Other Funds	85,299	1,187,368
Scholarships-Designated Donations	117,011	-120,989
Scholarships-Non-designated	696,392	651,637
Donatio		
Deferred Inflows	9,436,008	8,677,919
<b>TOTAL LIABILITIES:</b>	<b>51,483,291</b>	<b>52,561,666</b>
<b>EQUITY AND OTHER CREDITS:</b>		
Control Accounts	2,265	2,365
Fund Balances		
Prior Year Fund Balance	-19,417,360	-19,877,404
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	35,046,400	34,705,605
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		

Wharton County Junior College  
Combined Balance Sheet--All Fund Types and Account Groups  
30-JUN-2021  
(With comparative totals for 30-JUN-2020 )  
(amounts expressed in dollars)

Memorandum Only

	Current Year 2021	Prior Year 2020
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	1,722,852	1,558,591
Fund Balance	26,911,439	27,457,632
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	44,265,595	43,846,789
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	95,748,886	96,408,454

# INVESTMENT REPORT

## **3RD QUARTER 2021**

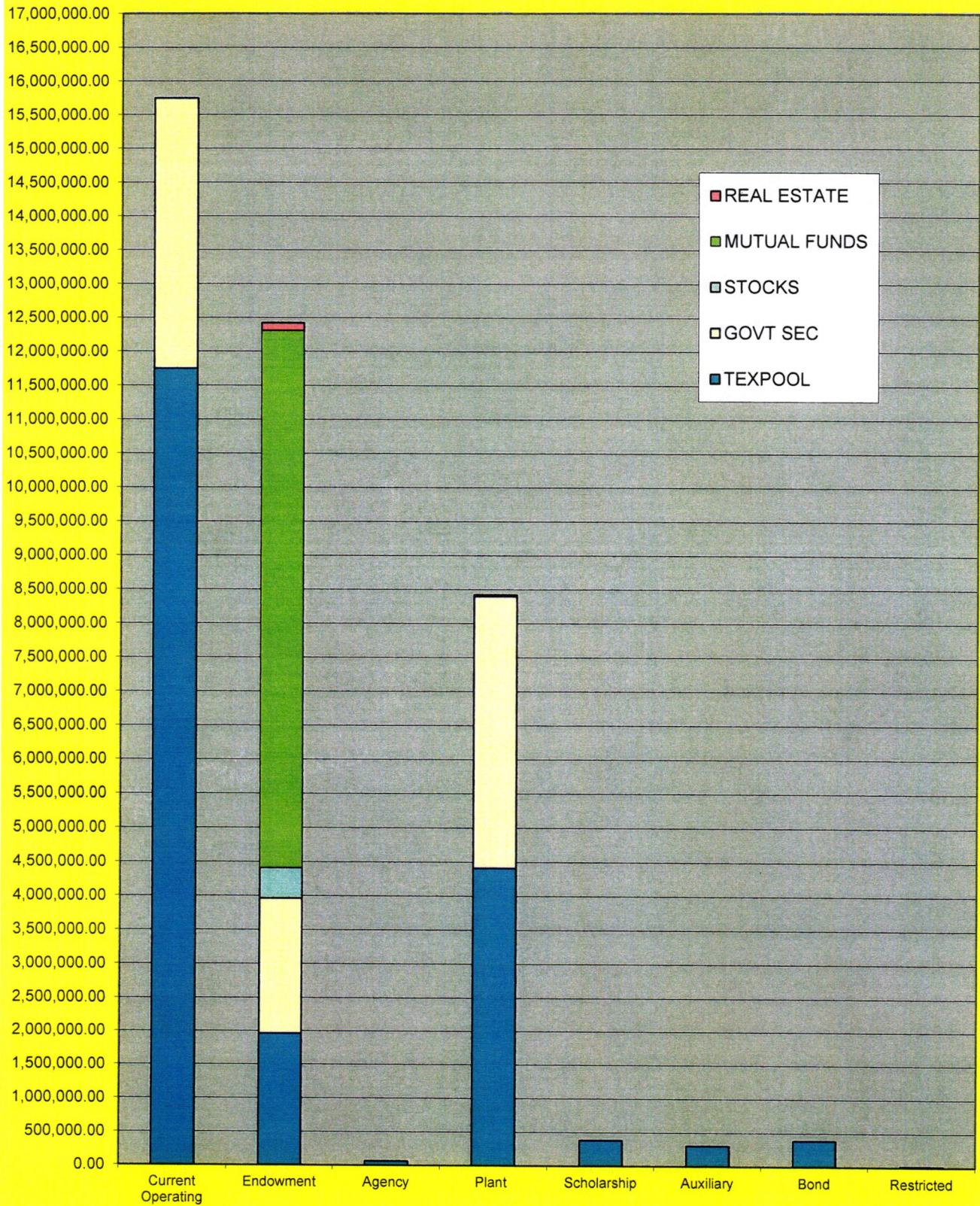
Period Beginning 03/01/21 Ending 05/31/21

May 31, 2021

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated August 18, 2020 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: [brycek@wcjc.edu](mailto:brycek@wcjc.edu)

# INVESTMENTS BY FUND & TYPE



TOTAL INVESTMENT IN (as of period ending date 05/31/21)

	<b>INCOME AMOUNT THIS QUARTER</b> (Earned & Accrued)	<b>QUARTER ENDING MARKET VALUE</b> (Includes gains and losses)
TEXPOOL	\$ 953.11	\$ 19,267,529.23
GOVERNMENT SECURITIES CERTIFICATES OF DEPOSIT	\$ 10,345.94	\$ 9,987,050.97
STOCKS	\$ 0.00	\$ 0.00
MUTUAL FUNDS	\$ 2,140.97	\$ 471,213.37
REAL ESTATE	\$ 6,879.33	\$ 7,895,367.87
	\$ 0.00	\$ 111,000.00

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.

*Bryce D. Kocian*

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Bryce D. Kocian, Investment Officer

*Cynthia Ward*

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Cynthia Ward, Investment Officer



**Wharton County Junior College**  
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

FY 21		SUMMARY							SUMMARY			
FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD	
					ADDITIONS	DEDUCTIONS						
<b>CURRENT OPERATING</b>												
TEXPOOL	AAAm	N/A	19,493,590.02	19,493,590.02	3,254,842.94	(11,000,000.00)	11,748,432.96	630.69	11,748,432.96	N/A	0.01%	
GOVT SECUR-FFCB	AA+	01/13/25	997,220.00	990,501.45	7,373.38	0.00	997,874.83	756.17	997,220.00	1,000,000.00	0.37%	
GOVT SECUR-FFCB	AA+	03/09/26	-	0.00	1,000,000.00	(2,251.77)	997,748.23	1,819.18	1,000,000.00	1,000,000.00	0.80%	
GOVT SECUR-FHLB	AA+	07/26/24	-	0.00	1,000,266.70	0.00	1,000,266.70	479.45	1,000,000.00	1,000,000.00	0.50%	
GOVT SECUR-FFCB	AA+	05/18/26	-	0.00	1,000,424.79	0.00	1,000,424.79	320.55	1,000,000.00	1,000,000.00	0.90%	
<b>TOTAL GOVT SECUR</b>			<b>997,220.00</b>	<b>990,501.45</b>	<b>3,008,064.87</b>	<b>(2,251.77)</b>	<b>3,996,314.55</b>	<b>3,375.35</b>	<b>3,997,220.00</b>	<b>4,000,000.00</b>	<b>0.64%</b>	
<b>TOTAL INVESTMENT IN FUND</b>			<b>20,490,810.02</b>	<b>20,484,091.47</b>	<b>6,262,907.81</b>	<b>(11,002,251.77)</b>	<b>15,744,747.51</b>	<b>4,006.04</b>	<b>15,745,652.96</b>	<b>4,000,000.00</b>	<b>0.17%</b>	
<b>ENDOWMENT</b>												
TEXPOOL	AAAm	N/A	2,960,235.94	2,960,235.94	91.14	(1,000,000.00)	1,960,327.08	91.14	1,960,327.08	N/A	0.01%	
STOCK-NCR	BB-	N/A	180.04	625.68	241.92	0.00	867.60	0.00	180.04	N/A	N/A	
STOCK-TERADATA	Not Rated	N/A	503.64	721.80	139.86	0.00	861.66	0.00	503.64	N/A	N/A	
STOCK-Bankamerica Corp(Nations) (Barnett)	A-	N/A	10,615.28	8,191.56	1,812.48	0.00	10,004.04	42.48	10,615.28	N/A	N/A	
STOCK-Team Inc	Not Rated	N/A	5,504.40	1,885.30	0.00	(440.30)	1,445.00	0.00	5,504.40	N/A	N/A	
STOCK-VALERO	BBB	N/A	1,868.00	15,396.00	684.00	0.00	16,080.00	392.00	1,868.00	N/A	N/A	
STOCK-TENNECO	B+	N/A	69.51	233.94	95.34	0.00	329.28	0.00	69.51	N/A	N/A	
STOCK-OCCIDENTAL	BB-	N/A	6,492.98	13,624.32	0.00	(332.80)	13,291.52	5.12	6,492.98	N/A	N/A	
STOCK-OCCIDENTAL WARRANTS	BB-	N/A	0.00	768.00	0.00	(67.20)	700.80	0.00	0.00	N/A	N/A	
STOCK-EXXONMOBIL	AA-	N/A	8,734.00	10,874.00	800.00	0.00	11,674.00	174.00	8,734.00	N/A	N/A	
STOCK-TENET HEALTHCARE	B	N/A	4,594.99	1,734.68	540.26	0.00	2,274.94	0.00	4,594.99	N/A	N/A	
STOCK-WALMART	AA	N/A	19,688.00	51,968.00	4,844.00	0.00	56,812.00	220.00	19,688.00	N/A	N/A	
STOCK-DUKE ENERGY	BBB+	N/A	19,978.57	24,735.51	4,228.07	0.00	28,963.58	278.89	19,978.57	N/A	N/A	
STOCK-ENBRIDGE,INC	BBB+	N/A	6,444.90	5,105.31	705.17	0.00	5,810.48	74.66	6,444.90	N/A	N/A	
STOCK-IBM	A-	N/A	5,348.40	7,135.80	1,488.60	0.00	8,624.40	97.80	5,348.40	N/A	N/A	
STOCK-APPLE COMPUTER	AA+	N/A	5,304.82	271,622.40	7,504.00	0.00	279,126.40	492.80	5,304.82	N/A	N/A	
STOCK-ARKEMA	BBB+	N/A	217.20	666.37	121.01	0.00	787.38	0.00	217.20	N/A	N/A	
STOCK-TOTAL SE	A	N/A	14,385.28	12,342.40	77.14	0.00	12,419.54	148.40	14,385.28	N/A	N/A	
<b>TOTAL STOCK</b>			<b>109,930.01</b>	<b>427,631.07</b>	<b>23,281.85</b>	<b>(840.30)</b>	<b>450,072.62</b>	<b>1,926.15</b>	<b>109,930.01</b>	<b>N/A</b>	<b>N/A</b>	
MUTUAL FUND-DREYFUS MDCP INDX	NA	N/A	2,620,257.16	2,693,404.52	254,801.76	0.00	2,948,206.28	0.00	2,620,257.16	N/A	10.48%	
MUTUAL FUND-FIDELITY SEL UTIL	NA	N/A	813,693.49	957,237.98	89,253.73	0.00	1,046,491.71	0.00	813,693.49	N/A	2.67%	
MUTUAL FUND-FIDELITY SMALL CAP GRO	NA	N/A	1,045,426.03	1,729,852.92	0.00	(15,734.60)	1,714,118.32	0.00	1,045,426.03	N/A	13.50%	
MUTUAL FUND-VOYA CORP LEAD TRST	NA	N/A	696,635.01	932,349.90	119,885.68	0.00	1,052,235.58	0.00	696,635.01	N/A	2.50%	
MUTUAL FUND-VNGRD HI DIV YIELD INDX	NA	N/A	741,558.84	1,004,416.67	129,899.31	0.00	1,134,315.98	6,879.33	748,438.17	N/A	4.34%	
			<b>5,917,570.53</b>	<b>7,317,261.99</b>	<b>593,840.48</b>	<b>(15,734.60)</b>	<b>7,895,367.87</b>	<b>6,879.33</b>	<b>5,924,449.86</b>	<b>N/A</b>	<b>8.17%</b>	
GOVT SECUR-FFCB	AA+	04/14/25	-	0.00	1,001,122.17	0.00	1,001,122.17	888.49	1,000,000.00	1,000,000.00	0.69%	
GOVT SECUR-FHLB	AA+	04/14/26	-	0.00	1,000,621.96	0.00	1,000,621.96	1,339.18	1,000,000.00	1,000,000.00	1.04%	
<b>TOTAL GOVT SECUR</b>			<b>0.00</b>	<b>0.00</b>	<b>2,001,744.13</b>	<b>0.00</b>	<b>2,001,744.13</b>	<b>2,227.67</b>	<b>2,000,000.00</b>	<b>2,000,000.00</b>	<b>0.87%</b>	
REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A	
<b>TOTAL INVESTMENT IN FUND</b>			<b>9,098,736.48</b>	<b>10,816,129.00</b>	<b>2,618,957.60</b>	<b>(1,016,574.90)</b>	<b>12,418,511.70</b>	<b>11,124.29</b>	<b>10,105,706.95</b>	<b>2,000,000.00</b>	<b>4.23%</b>	

FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
					ADDITIONS	DEDUCTIONS					
<b>PLANT</b>											
TEXPOOL (except Tech Center acct)	AAAm	N/A	5,413,094.96	5,413,094.96	188.70	(1,000,000.00)	4,413,283.66	188.70	4,413,283.66	N/A	0.01%
GOVT SECUR-FNMA	AA+	03/24/21	1,000,000.00	1,000,906.06	0.00	(1,000,906.06)	0.00	1,047.95	0.00	1,000,000.00	1.50%
GOVT SECUR-FHLMC	AA+	11/25/24	-	0.00	999,218.41	0.00	999,218.41	1,086.47	999,000.00	1,000,000.00	0.48%
GOVT SECUR-FHLB	AA+	01/28/26	1,000,000.00	987,110.04	1,200.36	0.00	988,310.40	1,461.92	1,000,000.00	1,000,000.00	0.58%
GOVT SECUR-FHLB	AA+	04/29/26	-	0.00	1,001,348.53	0.00	1,001,348.53	920.55	1,000,000.00	1,000,000.00	1.05%
GOVT SECUR-FHLB	AA+	11/20/25	-	0.00	1,000,114.95	0.00	1,000,114.95	226.03	1,000,000.00	1,000,000.00	0.75%
<b>TOTAL GOVT SECURITIES</b>			<b>2,000,000.00</b>	<b>1,988,016.10</b>	<b>3,001,882.25</b>	<b>(1,000,906.06)</b>	<b>3,988,992.29</b>	<b>4,742.92</b>	<b>3,999,000.00</b>	<b>5,000,000.00</b>	<b>0.87%</b>
STOCK- HEWLETT PACKARD (HP Inc)	BBB	N/A		2,288.63	20.54	0.00	2,309.17	15.31	0.00	N/A	N/A
STOCK- HP ENTERPRISE CO	BBB	N/A		1,150.24	110.60	0.00	1,260.84	9.48	0.00	N/A	N/A
STOCK- DXC TECHNOLOGY (Spin off of HP)	BBB -	N/A		151.32	76.20	0.00	227.52	0.00	0.00	N/A	N/A
STOCK- PERSPECTA(Spin off of DEX TECH)	BB	N/A		87.60	0.00	(87.60)	0.00	0.66	0.00	N/A	N/A
STOCK- MICRO FOCUS (Spin off of HPE - 10)	BB-	N/A		46.72	11.84	0.00	58.56	1.09	0.00	N/A	N/A
STOCK- COCA COLA (The Coca-Cola Co)	A+	N/A		1,665.66	214.20	0.00	1,879.86	14.28	0.00	N/A	N/A
STOCK- DEVON ENERGY	BBB-	N/A		12,493.20	2,911.60	0.00	15,404.80	174.00	0.00	N/A	N/A
TOTAL STOCK			0.00	17,883.37	3,344.98	(87.60)	21,140.75	214.82	0.00	N/A	N/A
<b>TOTAL INVESTMENT IN FUND</b>			<b>7,413,094.96</b>	<b>7,418,994.43</b>	<b>3,005,415.93</b>	<b>(2,000,993.66)</b>	<b>8,423,416.70</b>	<b>5,146.44</b>	<b>8,412,283.66</b>	<b>5,000,000.00</b>	<b>0.47%</b>
<b>BOND</b>											
TEXPOOL	AAAm	N/A	384,701.82	384,701.82	13.86	0.00	384,715.68	13.86	384,715.68	N/A	0.01%
<b>AUXILIARY</b>											
TEXPOOL	AAAm	N/A	405,361.38	405,361.38	12.33	(100,000.00)	305,373.71	12.33	305,373.71	N/A	0.01%
<b>SCHOLARSHIP</b>											
TEXPOOL	AAAm	N/A	384,265.42	384,265.42	13.84	0.00	384,279.26	13.84	384,279.26	N/A	0.01%
<b>AGENCY</b>											
TEXPOOL	AAAm	N/A	59,109.86	59,109.86	2.25	0.00	59,112.11	2.25	59,112.11	N/A	0.01%
<b>RESTRICTED</b>											
TEXPOOL	AAAm	N/A	12,004.47	12,004.47	0.30	0.00	12,004.77	0.30	12,004.77	N/A	0.01%
<b>TOTAL STOCKS</b>			<b>109,930.01</b>	<b>445,514.44</b>	<b>26,626.83</b>	<b>(927.90)</b>	<b>471,213.37</b>	<b>2,140.97</b>	<b>109,930.01</b>	<b>N/A</b>	<b>N/A</b>
<b>TOTAL MUTUAL FUNDS</b>			<b>5,917,570.53</b>	<b>7,317,261.99</b>	<b>593,840.48</b>	<b>(15,734.60)</b>	<b>7,895,367.87</b>	<b>6,879.33</b>	<b>5,924,449.86</b>	<b>N/A</b>	<b>8.17%</b>
<b>TOTAL GOVT SECURITIES</b>			<b>2,997,220.00</b>	<b>2,978,517.55</b>	<b>8,011,691.25</b>	<b>(1,003,157.83)</b>	<b>9,987,050.97</b>	<b>10,345.94</b>	<b>9,996,220.00</b>	<b>11,000,000.00</b>	<b>0.79%</b>
<b>TOTAL CD'S</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL TEXPOOL</b>			<b>29,112,363.87</b>	<b>29,112,363.87</b>	<b>3,255,165.36</b>	<b>(13,100,000.00)</b>	<b>19,267,529.23</b>	<b>953.11</b>	<b>19,267,529.23</b>	<b>N/A</b>	<b>0.01%</b>
<b>TOTAL MONEY MARKET</b>			<b>(0.00)</b>	<b>(0.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>N/A</b>	<b>0.00%</b>
<b>TOTAL REAL ESTATE</b>			<b>111,000.00</b>	<b>111,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>111,000.00</b>	<b>0.00</b>	<b>111,000.00</b>	<b>N/A</b>	<b>N/A</b>
<b>TOTAL ALL INVESTMENTS</b>			<b>38,248,084.41</b>	<b>39,964,657.85</b>	<b>11,887,323.92</b>	<b>(14,119,820.33)</b>	<b>37,732,161.44</b>	<b>20,319.35</b>	<b>35,409,129.10</b>	<b>N/A</b>	<b>1.21%</b>



**Wharton County Junior College**

911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

**INVESTMENT REPORT FOR THE THIRD QUARTER FISCAL YEAR 2021**

Period includes 03/01/2021 - 05/31/2021

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME	YIELD	
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING			
	VALUE	VALUE	VALUE	VALUE	VALUE	BOOK VALUE FY 20			TYPE
<b>CURRENT OPERATING</b>									
INVESTMENT IN TEXPOOL	19,493,590.02	3,254,842.94	(11,000,000.00)	11,748,432.96	11,748,432.96	11,488,962.91	INTEREST	630.69	0.01%
INVESTMENT IN GOVERNMENT SECURITIES	990,501.45	3,008,064.87	(2,251.77)	3,996,314.55	3,997,220.00	4,999,950.00	INTEREST	3,375.35	0.64%
TOTAL INVESTMENT IN FUND	20,484,091.47	6,262,907.81	(11,002,251.77)	15,744,747.51	15,745,652.96	16,488,912.91		4,006.04	0.17%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	255.04								
<b>ENDOWMENT</b>									
INVESTMENT IN TEXPOOL	2,960,235.94	91.14	(1,000,000.00)	1,960,327.08	1,960,327.08	959,304.84	INTEREST	91.14	0.01%
INVESTMENT IN GOVERNMENT SECURITIES	0.00	2,001,744.13	0.00	2,001,744.13	2,000,000.00	2,000,000.00	INTEREST	2,227.67	0.87%
INVESTMENT IN STOCKS	427,631.07	23,281.85	(840.30)	450,072.62	109,930.01	111,433.49	DIVIDENDS	1,926.15	N/A
INVESTMENT IN MUTUAL FUNDS	7,317,261.99	593,840.48	(15,734.60)	7,895,367.87	5,924,449.86	5,747,904.33	DIVIDENDS	6,879.33	8.17%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	10,816,129.00	2,618,957.60	(1,016,574.90)	12,418,511.70	10,105,706.95	8,929,642.66		11,124.29	4.23%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	694.43								
<b>PLANT</b>									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	5,413,094.96	188.70	(1,000,000.00)	4,413,283.66	4,413,283.66	4,410,435.29	INTEREST	188.70	0.01%
INVESTMENT IN GOVERNMENT SECURITIES	1,988,016.10	3,001,882.25	(1,000,906.06)	3,988,992.29	3,999,000.00	3,000,000.00	INTEREST	4,742.92	0.87%
INVESTMENT IN STOCKS	17,883.37	3,344.98	(87.60)	21,140.75	0.00	0.00	DIVIDENDS	214.82	
TOTAL INVESTMENT IN FUND	7,418,994.43	3,005,415.93	(2,000,993.66)	8,423,416.70	8,412,283.66	7,410,435.29		5,146.44	0.47%



FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME		YIELD
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING	ACCRUED / RECEIVED		
	VALUE			VALUE	VALUE	BOOK VALUE F/Y 20	TYPE		
<b>BOND</b>									
INVESTMENT IN TEXPOOL	384,701.82	13.86	0.00	384,715.68	384,715.68	384,504.38	INTEREST	13.86	0.01%
TOTAL INVESTMENT IN FUND	384,701.82	13.86	0.00	384,715.68	384,715.68	384,504.38		13.86	
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	705.02								
<b>AGENCY</b>									
INVESTMENT IN TEXPOOL	59,109.86	2.25	0.00	59,112.11	59,112.11	109,076.65	INTEREST	2.25	0.01%
TOTAL INVESTMENT IN FUND	59,109.86	2.25	0.00	59,112.11	59,112.11	109,076.65		2.25	0.01%
<b>AUXILIARY</b>									
INVESTMENT IN TEXPOOL	405,361.38	12.33	(100,000.00)	305,373.71	305,373.71	555,099.55	INTEREST	12.33	0.01%
TOTAL INVESTMENT IN FUND	405,361.38	12.33	(100,000.00)	305,373.71	305,373.71	555,099.55		12.33	0.01%
<b>SCHOLARSHIP</b>									
INVESTMENT IN TEXPOOL	384,265.42	13.84	0.00	384,279.26	384,279.26	384,068.22	INTEREST	13.84	0.01%
TOTAL INVESTMENT IN FUND	384,265.42	13.84	0.00	384,279.26	384,279.26	384,068.22		13.84	0.01%
<b>RESTRICTED</b>									
INVESTMENT IN TEXPOOL	12,004.47	0.30	0.00	12,004.77	12,004.77	81,995.64	INTEREST	0.30	0.01%
TOTAL INVESTMENT IN FUND	12,004.47	0.30	0.00	12,004.77	12,004.77	81,995.64		0.30	0.01%

	This period		Previous year	
TOTAL	37,732,161.44	35,409,129.10	34,343,735.30	TOTAL 20,319.35 1.21%
stocks	471,213.37	109,930.01	111,433.49	stocks 2,140.97
mutual funds	7,895,367.87	5,924,449.86	5,747,904.33	mutual funds 6,879.33
govt sec	9,987,050.97	9,996,220.00	9,999,950.00	govt sec 10,345.94
CD's	0.00	0.00	0.00	CD's 0.00
Texpool	19,267,529.23	19,267,529.23	18,373,447.48	Texpool 953.11
Money Market	(0.00)	(0.00)	(0.00)	Prosperity Accot 0.00
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate 0.00
	37,732,161.44	35,409,129.10	34,343,735.30	20,319.35

**Wharton County Junior College**  
**Investment Weighted Average Maturity**  
**For Quarter Ending May 2021**

INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
<b>OPERATING FUNDS</b>					
CASH			19,724,714.84	1	0.83
GOVT SECUR-FHLB 3130ALYR9	4/26/2021	7/26/2024	1,000,000.00	1,152	48.56
GOVT SECUR-FFCB 3133EMMQ2	1/15/2021	1/13/2025	1,000,000.00	1,323	55.76
GOVT SECUR-FFCB 3133EMSU7	3/9/2021	3/9/2026	1,000,000.00	1,743	73.47
GOVT SECUR-FFCB 3133EMZS4	5/18/2021	5/18/2026	1,000,000.00	1,813	76.42
			23,724,714.84		
<b>WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS</b>					<b>255.04</b>
<b>ENDOWMENT FUNDS</b>					
CASH			2,601,778.92	1	0.57
GOVT SECUR-FFCB 3133EMVS8	4/14/2021	4/14/2025	1,000,000.00	1,414	307.27
GOVT SECUR-FHLB 3130ALVZ4	4/14/2021	4/14/2026	1,000,000.00	1,779	386.59
TOTAL ENDOWMENT			4,601,778.92		
<b>WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS</b>					<b>694.43</b>
<b>PLANT AND BONDS FUNDS</b>					
CASH			5,092,020.21	1	0.56
GOVT SECUR-FHLMC 3134GXDZ4	3/4/2021	11/25/2024	1,000,000.00	1,274	140.12
GOVT SECUR-FHLB 3130AMFV9	5/20/2021	11/20/2025	1,000,000.00	1,634	179.72
GOVT SECUR-FHLB 3130AKPQ3	1/28/2021	1/28/2026	1,000,000.00	1,703	187.31
GOVT SECUR-FHLB 3130ALYY4	4/29/2021	4/29/2026	1,000,000.00	1,794	197.32
TOTAL PLANT			9,092,020.21		
<b>WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS</b>					<b>705.02</b>