Board Action Required X



No Action Required 🛛 🗖

To: Coppell ISD Board of TrusteesFrom: Kelly PennyDate: August 28, 2017cc: Mr. Hunt, Sid Grant

Adoption of 2017-2018 Tax Rates, Maintenance & Operations & Debt Service

2017-2018 Proposed Total Tax Rate \$1.4777 2016-2017 Adopted Total Tax Rate \$1.4927

Below is the motion language that is required for adopting the tax rate. Since the proposed tax rate did not exceed the effective tax rate some of the legally required language varies from last year's tax rate adoption motions.

Also included in the resolution is specific language that must be posted on the District's homepage website.

The following statement is included in the tax rate adoption resolution:

"THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE."

The following statement will also be included on the District's website home page after adoption of the tax rate:

Coppell Independent School District ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Board of Trustees Tax Rate Motion and Resolution to be used in accordance with Texas Tax Code 26.05(b);

I. Board <u>Motion</u> for adopting the Tax Rate Resolution

Motion by Board of Trustee Member:

"I move that the Board adopt a tax rate of <u>\$1.1700</u> for the amount of taxes needed to fund maintenance and operation expenditures for the 2017-2018 fiscal year."

"I move that the Board adopt a tax rate of \$0.3077 for the amount of taxes needed to service the District's debt for the 2017-2018 fiscal year."

"I move that the property tax rate be set by the adoption of a tax rate of \$1.4777 for the 2017-2018 fiscal year, and that the accompanying Resolution setting the tax rate be approved and adopted by the Board of Trustees."

"THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE."

Recommendation: The Board of Trustees adopts the resolution as presented.