



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report

Levy Update Memo 2023

To: Dr. Andy Barrett, Superintendent
Board of Education

From: Todd Latham, Assistant Superintendent – Business Services

Date: Tuesday, November 7, 2023

Meeting: Monday, November 13, 2023

Agenda Item: 2023 Levy Update **Policy Reference:** 4:10 Fiscal and Business Management

2023 Tax Year Levy Update

	<u>October 23, 2023</u>	<u>November 13, 2023</u>	<u>Change</u>
New Construction	\$11,500,000	\$11,512,798	\$12,798
Estimated Existing	\$1,736,936,732	\$1,745,345,717	\$8,408,985
Total Est. EAV	\$1,748,436,732	\$1,756,858,515	\$8,421,783
Estimated Levy	\$101,394,585	\$101,394,646	\$61
Estimated Levy %	5.28%	5.28%	

Prior to the Board of Education meeting a required notice will be placed in a local newspaper giving notice of the Truth in Taxation Hearing, proposed levy amounts, location, and time to appear.

December 11, 2023

2023 Tax Year Levy – Payable in 2024 – Final Presentation
Statement of Ending Fund Balance 6/30/2023
Truth in Taxation Hearing/Levy Hearing
Resolution of Certificate of Tax Levy Year 2023

ATTACHMENT(S): None
