Action Sheet

MEETING DATE: August 25, 2021

AGENDA ITEM: Discuss and Consider Approval of Resolution to Accept

Offer to Purchase Tax Foreclosed Property Located on

Bolivar Peninsula

A parcel of property was delinquent in property taxes and was offered for sale to the public at auction conducted by the Galveston County Sheriff on June 4, 1996. No offers were received, thus the property became owned by Galveston ISD, Galveston County and Galveston College. The property at issue is described as: Lots 134 and 135, in BAY-VUE ADDITION on Bolivar Peninsula. Attached is an image depicting the location of the parcel. The property is currently valued by the Galveston Central Appraisal District at \$13,720.00.

Randy and Kimberly Ptacek have offered to purchase the property for the sum of \$2,060.00. In order to be accepted, the governing bodies of Galveston ISD, Galveston County and Galveston College must each approve the offer. If the Board of Trustees accepts the offer, GISD would receive the sum of \$1,342.37 from the sale proceeds, as reflected in the attached proceeds distribution form.

GISD's delinquent tax attorneys Linebarger Goggan Blair & Sampson, LLP are handling this transaction without any fees or cost to GISD. By approval of the proposed Resolution, GISD would accept the sum of \$1,342.37 and authorize the Presiding Officer of the Board of Trustees to execute the Trustee's Deed.

RECOMMENDATION: I move that the Board of Trustees accept the offer of Randy Ptacek and Kimberly Ptacek to purchase the tax foreclosed property owned by Galveston ISD, Galveston County and Galveston College under cause number 122,530 and tax account number 214416 for the sum of \$2,060.00 and that the Presiding Officer be authorized to execute documents necessary to complete the transaction and conveyance.

Dr. Jerry Gibson Connie Morgenroth

Dr. Jerry Gibson Superintendent Connie Morgenroth
Assistant Superintendent of Business & Operations