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December 18, 2023

Pana CUSD #8
14 E. Main
Pana, IL. 62557
Attention: Mr. Jason Bauer

Dear Mr. Bauer,

RE: WORKER'S COMPENSATION INSURANCE RENEWAL

The attached summary illustrates the expiring and renewal coverage with the current Insurance Carrier, Star Insurance, through Ramza Insurance Group from Streator, IL.

Our attached Renewal Worksheet Form shows the expiring and renewal coverage from Star Insurance. The first column of the page is the expiring insurance coverage for the District. The second column is the renewal coverage as presented by the current Insurance Carrier and Agent.

Following are some changes from the expiring:

- The Worker's Compensation payrolls were modified for the renewal, per the District's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll increased from \$7,215,623 to \$7,248,727. The 7380 Class Code (Drivers, Chauffeurs, & Their Helpers) payroll decreased from \$447,484 to \$415,376. The 9101 Class Code (All Other Employees) payroll increased from \$991,879 to \$1,031,377.
- The Worker's Compensation rates decreased for the renewal. The 8868 Class Code (Colleges or Schools, Teachers) rate decreased from 0.36 to 0.32. The 7380 Class Code (Drivers, Chauffeurs, & Their Helpers) rate decreased from 9.45 to 8.08. The 9101 Class Code (All Other Employees) rate decreased from 3.82 to 3.16.
- The Worker's Compensation Experience Modification Rating decreased from 0.76 in 2023 to 0.69 for 2024. The standard Experience Modification Rating is 1.00.

We are pleased to see that this renewal reflects a savings in premium in the amount of \$14,162; which is 21.32% less than the expiring.

We appreciate the opportunity to serve the District. If you have any questions, please feel free to contact our office.

Respectfully,

A handwritten signature in black ink, appearing to read "Tyler J. Ervin".

Tyler J. Ervin
Client Program Manager, Bushue HR, Inc.

VSS