

Public Notice to Electors of the School District of Cudahy

The School Board of the School District of Cudahy hereby gives notice on the 2022-23 revised budget as required by s.65.90 Wisconsin Statutes. All accounts are used in the manner described by the Department of Public Instruction. Copies of the detailed document are available for review during normal working hours at: 2915 E. Ramsey Avenue, Cudahy, WI.

| | | 2020-21 | 2021-22 | Proposed | |
|---|---|--------------|---------------|--------------|---------------|
| | | Audited | Unaudited/Bud | 2022-23 | Difference |
| | | | | Budget | |
| General Fund (Fund 10) | | | | | |
| Beginning Fund Balance | | \$4,820,171 | \$2,881,038 | \$5,944,035 | \$3,062,997 |
| Residual Equity Transfer In | | \$0 | \$0 | \$0 | \$0 |
| Ending Fund Balance | | \$2,778,945 | \$5,944,035 | \$6,077,015 | \$132,980 |
| Revenues and Other Financing Sources | | | | | |
| Operating Transfers In (Source 100) | | \$0 | \$0 | \$0 | \$0 |
| Local Sources (Source 200) | | \$7,332,492 | \$10,246,174 | \$8,293,413 | (\$1,952,761) |
| Interdistrict Payments (Source 300 & 400) | | \$2,256,129 | \$2,359,273 | \$2,458,371 | \$99,098 |
| Intermediate Sources (Source 500) | | \$3,123 | \$0 | \$0 | \$0 |
| State Sources (Source 600) | | \$22,821,075 | \$22,509,107 | \$21,716,419 | (\$792,688) |
| Federal Sources (Source 700) | | \$1,834,659 | \$3,558,680 | \$2,932,404 | (\$626,276) |
| All Other Sources (Source 800 & 900) | | \$445,320 | \$300,000 | \$300,000 | \$0 |
| Total Revenues & Other Financing Sources | | \$34,692,798 | \$38,973,234 | \$35,700,607 | (\$3,272,627) |
| Expenditures and Other Financing Uses | | | | | |
| Instruction (Function 100,000) | | \$16,858,112 | \$17,436,169 | \$16,525,641 | (\$910,528) |
| Support Services (Function 200,000) | | \$9,888,084 | \$10,686,795 | \$10,997,422 | \$310,627 |
| Non-Program Transactions (Function 400,000) | | \$7,844,509 | \$7,787,273 | \$8,044,564 | \$257,291 |
| Total Expenditures & Other Financing Uses | | \$34,590,705 | \$35,910,237 | \$35,567,627 | (\$342,610) |
| | | | | | \$132,980 |
| Special Project Funds (Funds 21 Contributions, 27 Sp Ed) | | | | | |
| | | 2020-21 | 2021-22 | 2022-23 | Difference |
| | | Audited | Unaudited/Bud | Budget | |
| Fd 21 | Beginning Fund Balance | \$0 | \$110,266 | \$124,250 | (\$124,250) |
| | Ending Fund Balance | \$110,266 | \$124,250 | \$124,250 | (\$124,250) |
| | Total Revenues & Other Financing Sources | \$186,867 | \$98,984 | \$0 | \$85,000 |
| | Total Expenditures & Other Financing Uses | \$76,601 | \$85,000 | \$0 | \$85,000 |
| | | | | | \$0 |
| Fd 27 | Beginning Fund Balance: Special Education | \$0 | \$0 | \$0 | \$0 |
| | Ending Fund Balance | \$0 | \$70,555 | \$0 | \$0 |
| | Total Revenues & Other Financing Sources | \$5,803,484 | \$5,732,514 | \$5,966,107 | \$0 |
| | Total Expenditures & Other Financing Uses | \$5,803,484 | \$5,661,959 | \$5,966,107 | \$0 |
| | | | | | \$0 |
| Non Referendum Debt Service Fund (Fund 38) | | | | | |
| | | 2020-21 | 2021-22 | 2022-23 | Difference |
| | | Audited | Unaudited/Bud | Budget | |
| Beginning Fund Balance | | \$286,230 | \$78,671 | \$68,388 | \$10,284 |
| Residual Equity Transfer In (Out) | | | \$0 | \$0 | \$0 |
| Ending Fund Balance | | \$78,671 | \$68,388 | \$68,388 | \$10,284 |
| Total Revenues and Other Financing Sources | | \$2,945,276 | \$1,428,929 | \$1,229,313 | \$0 |
| Total Expenditures & Other Financing Uses | | \$3,152,836 | \$1,439,212 | \$1,229,313 | \$0 |
| | | | | | \$0 |
| Referendum Debt Service Fund (Fund 39) | | | | | |
| | | 2020-21 | 2021-22 | 2022-23 | Difference |
| | | Audited | Unaudited/Bud | Budget | |
| Beginning Fund Balance | | \$0 | \$251,824 | \$714,201 | (\$462,377) |
| Ending Fund Balance | | \$251,824 | \$714,201 | \$714,201 | (\$420,076) |
| Total Revenues and Other Financing Sources | | \$4,472,420 | \$1,167,576 | \$700,830 | \$0 |
| Total Expenditures & Other Financing Uses | | \$4,220,596 | \$705,199 | \$700,830 | \$0 |
| | | | | | \$0 |
| Capital Projects Fund (Fund 49) | | | | | |
| | | 2020-21 | 2021-22 | 2022-23 | Difference |
| | | Audited | Unaudited/Bud | Budget | |
| Beginning Fund Balance | | \$0 | \$640,391 | \$0 | \$640,391 |
| Ending Fund Balance | | \$640,391 | \$0 | \$0 | \$0 |
| Total Revenues and Other Financing Sources | | \$2,300,000 | \$0 | \$0 | \$0 |
| Total Expenditures & Other Financing Uses | | \$1,659,609 | \$640,391 | \$0 | \$640,391 |
| | | | | | \$0 |
| Food Service Fund (Fund 50) | | | | | |
| | | 2020-21 | 2021-22 | 2022-23 | Difference |
| | | Audited | Unaudited/Bud | Budget | |
| Beginning Fund Balance | | \$319,487 | \$361,097 | \$554,170 | (\$264,796) |
| Residual Equity Transfers (Out) | | \$0 | \$0 | \$0 | \$0 |
| Ending Fund Balance | | \$361,097 | \$554,170 | \$685,878 | (\$157,895) |
| Total Revenues and Other Financing Sources | | \$948,329 | \$1,194,447 | \$1,237,600 | \$0 |
| Total Expenditures & Other Financing Uses | | \$906,718 | \$1,001,374 | \$1,105,892 | \$0 |
| | | | | | \$0 |
| Agency Fund (Fund 60) | | | | | |
| | | 2020-21 | 2021-22 | 2022-23 | Difference |
| | | Audited | Unaudited/Bud | Budget | |
| 700 | 0 Assets | \$23,089 | \$0 | \$0 | \$20,000 |
| 800 | 0 Liabilities | \$23,089 | \$0 | \$0 | \$20,000 |
| | | | | | \$0 |
| Private Purpose (Scholarship) Trust Fund (Fund 72) | | | | | |
| | | 2020-21 | 2021-22 | 2022-23 | Difference |
| | | Audited | Unaudited/Bud | Budget | |
| Beginning Fund Balance | | \$62,504 | \$0 | \$0 | \$85,754 |
| Ending Fund Balance | | \$0 | \$0 | \$0 | \$70,604 |
| Total Revenues and Other Financing Sources | | \$63,600 | \$0 | \$0 | \$0 |
| Total Expenditures & Other Financing Uses | | \$126,104 | \$0 | \$0 | \$0 |
| | | | | | \$0 |
| OPEB Trust Fund (Fund 73) | | | | | |
| | | 2020-21 | 2021-22 | 2022-23 | Difference |
| | | Audited | Unaudited/Bud | Budget | |
| Beginning Fund Balance | | \$5,089,743 | \$4,675,219 | \$4,223,769 | \$451,450 |
| Ending Fund Balance | | \$4,675,219 | \$4,223,769 | \$4,679,769 | (\$331,476) |
| Total Revenues and Other Financing Sources | | \$90,926 | \$54,000 | \$456,000 | (\$371,000) |
| Total Expenditures & Other Financing Uses | | \$505,450 | \$505,450 | \$0 | \$505,450 |
| | | | | | \$0 |
| | | 2020-21 | 2021-22 | 2022-23 | |

Community Service (Fund 80)

| | Audited | Unaudited/Bud | Budget | Difference |
|--|----------------|----------------------|---------------|-------------------|
| Beginning Fund Balance | \$65,698 | \$55,030 | \$55,030 | \$0 |
| Ending Fund Balance | \$55,030 | \$55,030 | \$64,118 | (\$59,692) |
| Total Revenues and Other Financing Sources | \$684,652 | \$798,715 | \$800,772 | \$0 |
| Total Expenditures & Other Financing Uses | \$695,319 | \$798,715 | \$791,684 | \$9,088 |
| | | | | \$0 |

Cooperative Program CONNECTS (Fund 99)

| | 2020-21 Audited | 2021-22 Unaudited/Bud | 2022-23 Budget | Difference |
|--|----------------------------|----------------------------------|---------------------------|-------------------|
| Beginning Fund Balance | \$20,275 | \$20,275 | \$27,059 | (\$27,059) |
| Residual Equity Transfers (Out) | \$0 | \$0 | \$0 | \$0 |
| Ending Fund Balance | \$20,275 | \$27,059 | \$33,843 | (\$20,275) |
| Total Revenues and Other Financing Sources | \$405,000 | \$405,000 | \$405,000 | \$0 |
| Total Expenditures & Other Financing Uses | \$405,000 | \$398,216 | \$398,216 | \$6,784 |
| | | | | \$0 |

All Funds

| | 2020-21 Audited | 2021-22 Unaudited/Bud | 2022-23 Budget | Difference |
|--|----------------------------|----------------------------------|---------------------------|-------------------|
| Total Expenditures (Including Capital Projects Fund) | \$52,142,423 | \$47,145,753 | \$45,759,669 | \$1,246,713 |
| Percentage Increase (Decrease) - From Prior Year | 1.95% | -9.58% | -2.94% | (\$0) |
| | | | | \$0 |

Property Tax Levy

| Fund | 2020-21 Audited | 2021-22 Unaudited/Bud | 2022-23 Budget | Difference |
|---|----------------------------|----------------------------------|---------------------------|-------------------|
| General Fund | \$5,924,737 | \$7,098,710 | \$9,548,493 | (\$1,900,591) |
| Debt Service Fund (Fund 38+39) | \$4,379,073 | \$3,195,697 | \$1,930,143 | \$666,362 |
| Community Service Fund | \$329,272 | \$329,272 | \$379,272 | \$0 |
| Total School Levy | \$10,633,082 | \$10,623,679 | \$11,857,908 | (\$1,234,229) |
| Percentage Increase - Total Levy From Prior Year | -0.18% | -0.09% | 11.62% | (\$0) |
| School Tax per \$1,000 Equalized Property Value (1) (2) | \$10.30 | \$9.73 | \$8.84 | (\$1) |
| Equalized Property Value Used to develop tax rate/\$1,000 | 1,032,520,200 | 1,091,502,700 | 1,341,133,900 | (\$249,631,200) |