



Kim Spacek <kimspacek@sd83.org>

Financial Audit Letter from West Bonner County School District

Ulrich, Taylor <Taylor.Ulrich@claconnect.com>
To: Kim Spacek <kimspacek@sd83.org>
Cc: "Choi, Catherine" <Catherine.Choi@claconnect.com>

Wed, Mar 26, 2025 at 3:34 PM

Kim,

I wanted to follow up with your email after discussing with Cathy, who has been directly managing the audit with your staff and consultants. We are in agreement with the Board about the concern over the slow progress of the financial statement audits and would also like to resolve and complete these audits timely. If you would like to have a phone call to discuss any of the following items mentioned below or have any concerns, please let me know and I'd be happy to setup a call.

As I'm sure you are aware, there have been many issues including delays in response or resolution to some major areas of the audit and which have lingered on for months despite our continued requests to see if those issues were resolved or cleared. At this point Cathy and I discussed a plan to move more aggressively forward in an attempt to expedite the completion of the audit. This will include making necessary audit adjustments and/or audit findings to any and all remaining unresolved or uncleared issues, such as if we do not have adequate support, documentation and/or explanation of any variances.

Also, our focus has to be on completing the 2023 audit first. We cannot issue an opinion on the 2024 financial statements if no opinion has been issued on the 2023 amounts. I was told a new consultant has been anxious for us to begin the 2024 audit, but again our focus needs to be on 2023 first before moving on to 2024. All that being said, as we take this newer approach and looking at what still remains to be completed, I cannot provide any guarantees that the 2023 audit would be completed by April 30, but that will be our target and hopefully we meet it or come close to that target date. As April moves along we can also better provide a target for the 2024 audit with a goal to complete in a timely manner.

For transparency purposes, I can have Cathy include you on any future audit requests we need from either district staff and/or consultants, if you'd like in order to keep you posted on the status of the audit.

We appreciate your understanding and again, if you would like to have a phone call to discuss please let me know. Thanks.



Taylor Ulrich
Signing Director

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