

**Alaska Department of Education & Early Development - School Finance
FY2025 School Operating Fund Budget Summary**

PETERSBURG SCHOOL DISTRICT

District Name **FY25 - Winter Budget Revision**

			DEC 2024 Proposed Changes	FY25 Adopted Budget
Beginning Fund Balance: July 1, 2024 - (Subject to 10% Limit per AS 14.17.505(a))*		\$1,216,269	\$ 318,142	\$ 1,534,411
(Excluded from the 10% Limit)		\$250,000	\$ 182,814	\$ 432,814
Total Beginning Fund Balance		<u>\$1,466,269</u>	\$ 500,956	\$ 1,967,225
Revenue				
010 City/Borough Appropriations	(1)	<u>3,400,000.00</u>	\$ -	\$ 3,400,000
030 Earnings on Investments	(2)	<u>39,025.00</u>	\$ -	\$ 39,025
040 Other Local Revenues	(3)	<u>133,770.00</u>	\$ (18,650)	\$ 115,120
041 Tuition from Students	(4)	<u> </u>	\$ -	\$ -
042 Tuition - Other Districts	(5)	<u> </u>	\$ -	\$ -
047 E-Rate Program	(6)	<u>87,160.00</u>	\$ -	\$ 87,160
050 State Sources	(7)	<u>6,261,035.00</u>	\$ 1,099,981	\$ 7,361,016
100 Federal Sources - Direct	(8)	<u>0.00</u>	\$ -	\$ -
150 Federal Sources - Through the State	(9)	<u>0.00</u>	\$ -	\$ -
190 Federal Sources - Other Agencies	(10)	<u>0.00</u>	\$ -	\$ -
250 Transfers From Other Funds	(11)	<u>0.00</u>	\$ -	\$ -
Total Revenue		<u>\$9,920,990</u>	\$ 1,081,331	\$ 11,002,321
Expenditures				
100 Instruction	(12)	<u>4,067,546.29</u>	\$ 163,369	\$ 4,230,915
200 Special Education Instruction	(13)	<u>1,660,302.64</u>	\$ 42,715	\$ 1,703,018
220 Special Education Support Services	(14)	<u>0.00</u>	\$ -	\$ -
300 Support Services - Students	(15)	<u>208,773.05</u>	\$ 3,442	\$ 212,216
350 Support Services - Instruction	(16)	<u>836,853.19</u>	\$ 25,449	\$ 862,302
400 School Administration	(17)	<u>406,216.60</u>	\$ 15,023	\$ 421,240
450 School Administration Support Services	(18)	<u>286,495.89</u>	\$ 7,570	\$ 294,065
510 District Administration	(19)	<u>433,347.11</u>	\$ 23,801	\$ 457,148
550 District Administration Support Services	(20)	<u>353,653.85</u>	\$ 9,742	\$ 363,396
600 Operations and Maintenance of Plant	(21)	<u>1,456,241.89</u>	\$ 74,048	\$ 1,530,290
700 Student Activities	(22)	<u>496,936.12</u>	\$ 20,257	\$ 517,194
780 Community Services	(23)	<u>0.00</u>	\$ -	\$ -
900 Other Financing Uses	(24)	<u>50,000.00</u>	\$ 305,000	\$ 355,000
Total Expenditures		<u>\$10,256,367</u>	\$ 690,417	\$ 10,946,784
Ending Fund Balance: June 30, 2025 (Subject to 10% Limit per AS 14.17.505(a))*		\$880,892	\$ 706,870	\$ 1,587,762
(Excluded from the 10% Limit)	estimated prepaid	\$250,000	\$ 185,000	\$ 435,000
Total Ending Fund Balance		<u>\$1,130,892</u>	\$ 891,870	\$ 2,022,762

\$ 10,591,784

DEED internal calcs

Percent of ending fund balance Subject to 10% Limit 14.99%

Total ending fund balance calculates to: \$2,022,762

*Note regarding Fund Balance--please see the excerpt from HB 76 on the instructions page.

** Must be greater than or equal to zero