

# NAVARRO INDEPENDENT SCHOOL DISTRICT

**Subject:** Approval of Authorized Broker/Dealers

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**Date:** February 24, 2025

**Administrator Responsible/Position:** Paul Neuhoff

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**A. Purpose of Agenda Item:**

- Information Only       Action Needed       Receive Input

**B. Authority for This Action:**

- Local Policy       Law or Rule       N/A

**C. Priority, Goal, or Need Addressed:**

- Strategic Plan       District/Campus Improvement Plan       Other

**Priorities**

- Priority 1:** Recruiting, Hiring, Coaching, and Retaining High Quality Teachers and Staff to Support Student Outcomes.
- Priority 2:** Maximizing Academic Performance.
- Priority 3:** Maximizing Co-Curricular and Extra-Curricular Opportunities, Performance, and Engagement.
- Priority 4:** Planning, Preparing, and Maintaining Facilities and Environments for Learning.
- Priority 5:** Obtaining and Maintaining Top Rated District Recognition

**Board Goals for 2023-2028**

- Goal 1\*:** The percent of 3rd grade students that score meets grade level or above on STAAR Reading will increase from 49% to 60% by June 2024, 65% for 2024-2025, 70% for 2025-2026, 75% for 2026-2027, 80% for 2027-2028. **(HB3 Required Goal)**
- Goal 2\*:** Increased overall student performance in mathematics to 85% Meets Standard by 2028. The percent of 3rd grade students that score meets grade level or above on STAAR Math will increase from 53% to 65% by June 2024, 70% for 2024-2025, 75% for 2025-2026, 80% for 2026-2027, 85% for 2027-2028. **(HB3 Required Goal)**
- Goal 3\*:** The percentage of graduates that meet the criteria for CCMR will increase from 72% to 88% by August 2024 and increase to 95% by 2028. **(HB3 Required Goal)**

**D.**

**Summary:** Approve a list of broker/dealers that the District can utilize for the purchase of securities.

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**Background Information:** Currently the district has invested 2022 bond proceeds in Treasury Bills and Notes as well as the Lone Star Investment pool. In December the Board approved the use of Meeder Public Funds in order to invest 2022

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**bond funds in Demand Deposit SLGS (State and Local Government Securities) which are exempt from arbitrage requirements. Any earnings from such investments are allowed to be retained in full, even if in excess of the arbitrage rate.**

**It is currently anticipated that we will only be investing 2022 bond funds as they mature in these instruments, although as we issue other bonds in the future this will be reviewed to determine the best alternative for the district. Those bond proceeds may or may not be invested in securities, SLGS, or investment pools.**

**The attached list of broker/dealers includes those utilized by Meeder Public Funds and those firms that bid on the original investment of 2022 bond proceeds into the U.S. Treasury obligations.**

**Board policy requires that broker/dealers be approved annually.**

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**E. Comments Received:**

LT

DEIC

Other

All agenda items are reviewed by the Superintendent's Leadership Team.

**F.**

**Administrative  
Recommendation:**

**That the Board approves the list of  
broker/dealers attached.**

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**G. Fiscal Impact and Cost:**

**Amount: N/A**

Budget

Grant/Special  
Funds

Other

Bond

**H.**

**Exhibits: Broker/Dealer List**

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**I.**

**Action: "I move to approve/disapprove/postpone" the list of broker/dealers  
presented.**

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Motion by: \_\_\_\_\_

second by: \_\_\_\_\_

FOR: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

AGAINST: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

ABSTAIN: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

MOTION CARRIED/DENIED/POSTPONED