

2015-2016 Preliminary Revenue Limit Worksheet

DATA AS OF 10/31/2014 10:25 AM

Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit

2014-15 General Aid Certification (14-15 Line 12A, src 621)	+	1,677,727
2014-15 Computer Aid Received (14-15 Line 17, Src 691)	+	7,393
2014-15 Hi Pov Aid (14-15 Line 12B, src 628)	+	0
2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)	+	10,290,385
2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)	+	0
2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)	+	0
2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)	-	0
2014-15 Penalty for Unspent Energy Exemption	-	0
2014-15 Total Levy for All Levied Non-Recurring Exemptions*	-	330,418
Line 1 NET 2014-15 Base Revenue	=	11,645,087

*For 2014-15 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (11+.4ss)+(12+.4ss)+(13+.4ss) / 3 = **1,263**

	2012	2013	2014
Summer fte:	23	27	25
% (40,40,40)	9	11	10
Sept fte:	1,278	1,245	1,235
Total fte	1,287	1,256	1,245

Line 6: Curr Avg: (12+.4ss)+(13+.4ss)+(14+.4ss) / 3 = **1,245**

	2013	2014	2015
Summer fte:	27	25	25
% (40,40,40)	11	10	10
Sept fte:	1,245	1,235	1,225
Total fte	1,256	1,245	1,235

Line 10B: Declining Enrollment Exemption = **165,963**
 Average FTE Loss (Line 2 - Line 6, if > 0) = **18**
 X 1.00 = **18**
 X (Line 5, Maximum 2015-2016 Revenue per Memb) = **9,220.18**
 Non-Recurring Exemption Amount: **165,963**

Line 17: State Aid for Exempt Computers = **0**
 Line 17 = A X (Line 16 / C) (to 8 decimals)
 (Rounds to Dollar)

2015 Property Values (October 1, 2015 Values from DOR)

A. 2015 Exempt Computer Property Valuation	Required	+	907,600
B. 2015 TIF-Out Tax Apportionment Equalized Valuation		+	1,368,311,517
C. 2015 TIF-Out Value plus Exempt Computers (A + B)		=	1,369,219,117

Computer aid replaces a portion of proposed Fund 10 Levy

1. 2014-15 Base Revenue (Funds 10, 38, 41)	(from left)	11,645,087
2. Base Sept Membership Avg (11+.4ss, 12+.4ss, 13+.4ss/3)	(from left)	1,263
3. 2014-15 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,220.18
4. 2015-16 Per Member Change (A+B)		0.00
A. Allowed Per Pupil Change (+\$0.00/Member)		0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2015-16 Maximum Revenue / Memb (Ln 3 + Ln 4)		9,220.18
6. Current Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	1,245
7. 2015-16 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	11,645,087
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		11,479,124
B. Hold Harm Non-Recurr Exemption		165,963
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover		0
B. Transfer of Service (if negative, include sign)		0
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2012-13 to 2013-14)		0
E. Recurring Referenda to Exceed (If 2014-15 is first year)		0
9. 2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)	<<Enter if not pre-filled	11,645,087
10. Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E)		165,963
A. Non-Recurring Referenda to Exceed 2015-16 Limit	<<Enter if not pre-filled	0
B. Declining Enrollment Exemption for 2015-16 (from left)		165,963
C. Energy Efficiency Exemption for 2015-16	<<Enter if not pre-filled	0
D. Adjustment for Refunded or Rescinded Taxes for 2015-16		0
E. Prior Year Open Enrollment (uncounted pupils)		0
11. 2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		11,811,050
12. Total Aid to be Used in Computation (12A + 12B)		0
A. 2015-16 October 15 Certification of General Aid		0
B. State Aid to High Poverty Districts (not all dists)		0
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		11,811,050
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	0
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691		0 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210		0 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210		0 (to Budget Rpt)
15. Total Revenue from Other Levies	(A+B+C+D):	0
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)		0
B. Community Services (Fnd 80 Src 210)		0 (to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)		0 (to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0 (to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		0
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	0
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget		0
<i>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</i>		
19. Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18)		0
<i>Line 19 is the total levy to be apportioned in the PI-401.</i>		
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	Levy Rate =	0.00000000

CELL COLOR KEY: Auto-Calc DPI Data District Enters