

ROCK ISLAND-MILAN SCHOOL DISTRICT #41
BUDGET PLANNING &
TRANSPARENCY

April 28, 2026

Annaka Whiting

Chief Financial Officer





AGENDA

1. Budget Process
2. Financial Structure
3. Revenue Transparency
4. Expenditure Transparency
5. Debt Service
6. Fund Balance
7. Financial Snapshot
8. Next Steps

Budget Process

- Zero-Based Budgeting - Budget resets each year on July 1
 - Funds do not carry over as a starting point
 - We build the budget from zero annually
 - Enter expected Revenues
 - Align Expenditures
 - All expenses must be re-justified each year
 - Focus stays on current needs and priorities
 - Prevents relying on prior-year spending habits
- The school board must designate someone to prepare a tentative budget, outlining expected revenues, expenditures, and beginning/ending cash balances
 - This process occurs in January of each year



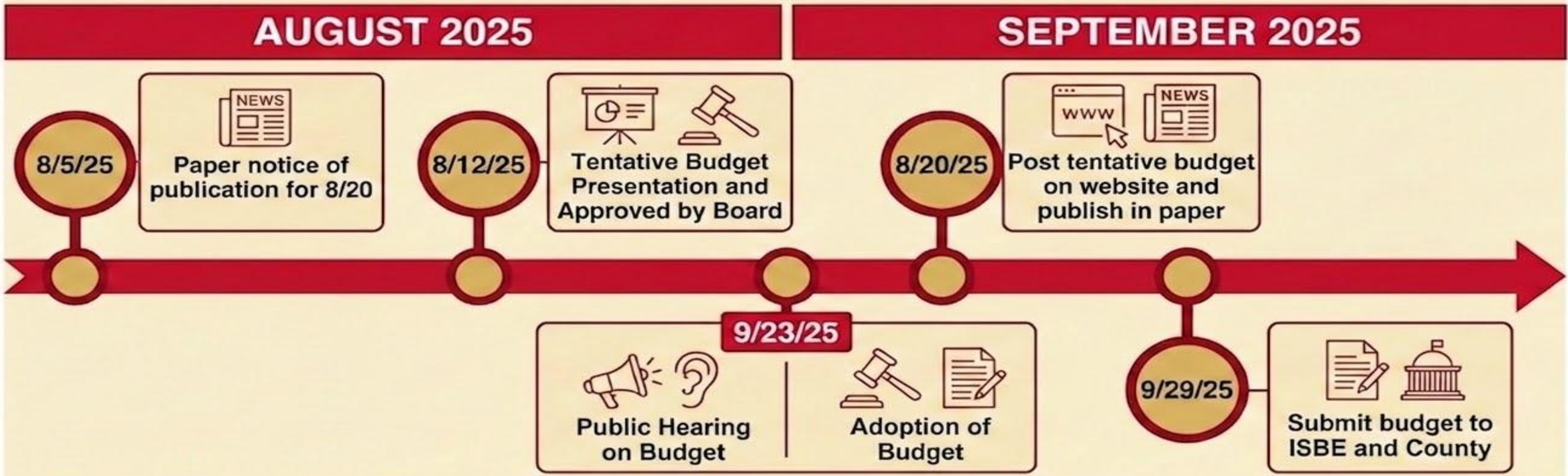
Budget Process

- The district must publicly post notice of where and when the tentative budget will be available and when the public hearing will occur
- The tentative budget must be available for public inspection for at least 30 days before the hearing
- The board must hold a public budget hearing, allowing explanation of the budget and opportunity for public input
- After the hearing, the board must vote to adopt the budget at a public meeting
- The final budget must be adopted by September 30 on the State form (end of the first quarter of the fiscal year)
- Budget amendments must be presented in April and approved by June 30th



Budget Process

FY 26 Budget Approval Timeline: August – September 2025



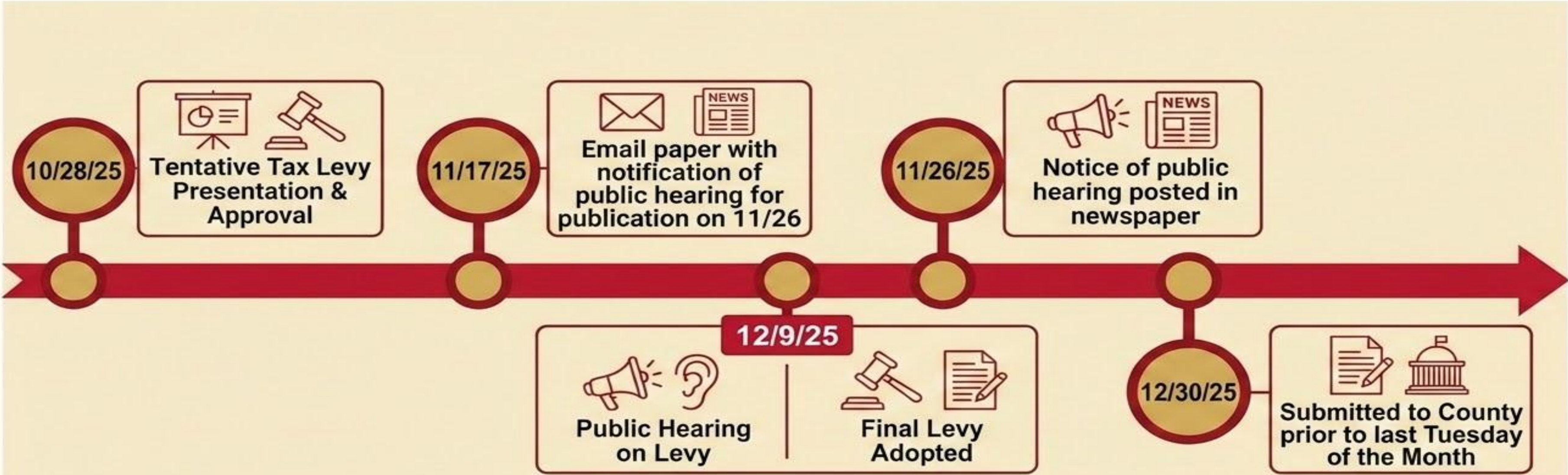
Compliance Notes:

1. Tentative Budget must be published on website at least 30 days prior to public hearing.
2. Public notice must be published in newspaper at least 30 days prior to time of hearing.



Budget Process

TAX LEVY TIMELINE: OCTOBER – DECEMBER 2025



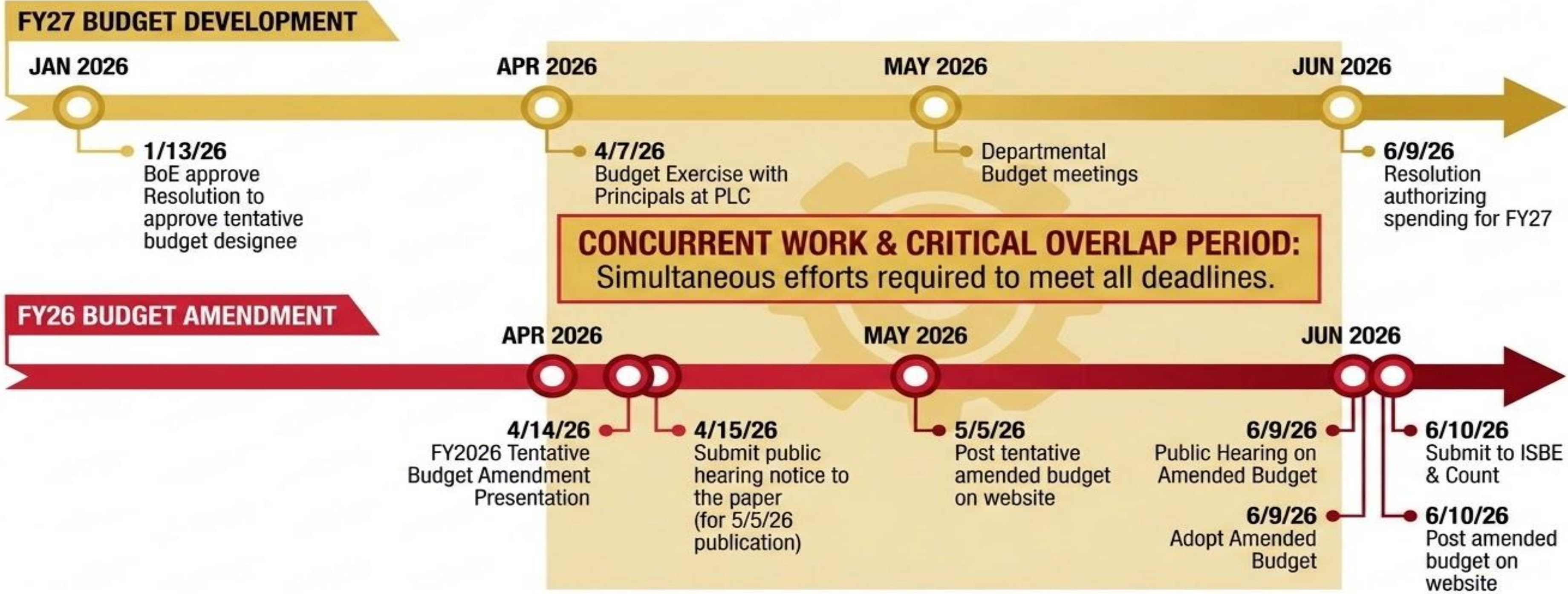
Compliance Notes:

1. Tentative levy Must be presented 20 days prior to adoption.
2. Website posting of public hearing must be posted 30 days prior to approval.
3. Notice can't be posted in the paper more than 14 days prior to hearing, but not less than 7 days.



Budget Process

FY26 & FY27 Budget Timelines: Concurrent Processes



Financial Structure

Overview of Funds - School district finances are organized into separate funds, each with its own purpose and restrictions:

Fund 1 - Education Fund (Ed Fund)

- Largest and most varied fund; captures transactions not covered elsewhere
- Instruction, health/attendance services, lunch programs
- Administration costs, insurance, salaries & benefits

Fund 2 - Operations & Maintenance Fund (O&M)

- Pays for maintaining, repairing, or improving school buildings.
- Includes building rentals, salaries and benefits
- Mainly funded by a dedicated tax levy



Financial Structure

Fund 3 - Debt Service Fund

- Accounts for taxes to pay bond principal and interest.
- Separate budget codes maintained for each bond issue.
- Applies to other pledged revenue for long-term debt.

Fund 4 - Transportation FUnd

- Pays for pupil transportation costs.
- Certain vehicle purchases
- Revenues from levy and State reimbursements

Fund 5 - IMRF/Social Security

- Pays district share of retirement benefits, Social Security, and Medicare for employees



Financial Structure

Fund 6 - Capital Projects Fund

- Used for building improvements, major equipment, and technology upgrades.
- Holds proceeds from construction bond issues.

Fund 7 - Working Cash Fund

- Provides temporary cash flow to cover timing gaps in revenue collection.

Fund 8 - Tort Fund

- Funded by tax levy
- Used for tort immunity and insurance costs



Financial Structure

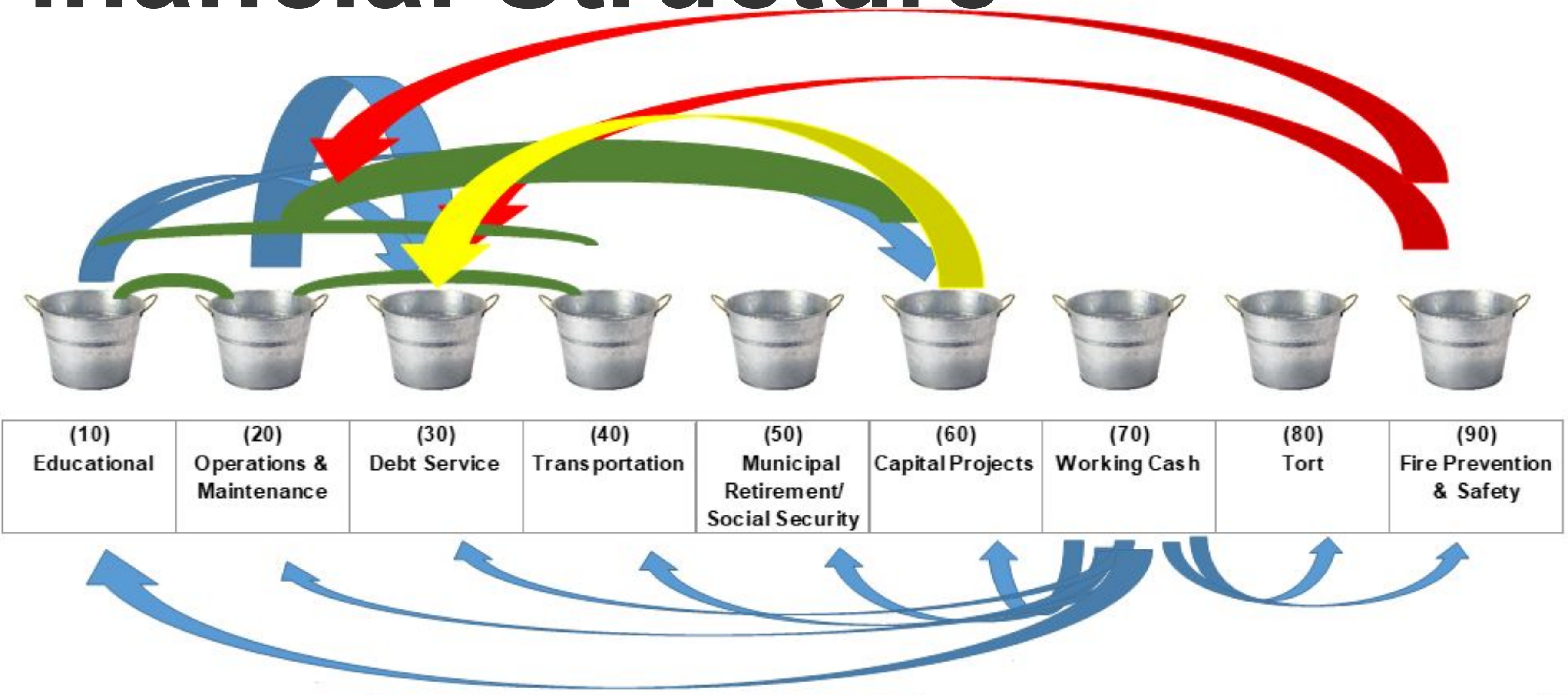
Fund 9 - Life Safety

- Tax/bond proceeds for safety, accessibility, energy, and security
- 0.05% levy only if other funds are insufficient
- Used for repairs, improvements, or permanent equipment

Each fund is a legally separate “bucket,” meaning dollars from one fund cannot be freely used in another without following statutory procedures (transfers/abatements).



Financial Structure



Operating Funds

- Include funds used for day-to-day operations:
 - **Educational Fund**
 - **Operations & Maintenance Fund**
 - **Transportation Fund**
 - **IMRF/Social Security Fund**




Why we focus on them:

1. **Largest and most frequent transactions** – they drive the majority of district spending
2. **Directly affect students and staff** – staffing, programs, and services rely on these funds
3. **Flexibility and control** – unlike capital or debt funds, operating funds are not restricted to specific projects or bond purposes
4. **Budget planning impact** – changes in operating funds influence annual budgets, staffing, and service levels



Revenues

How School Funding is Structured (State Budget Format)

-  Local Sources
-  State Sources
-  Federal Sources

What This Means for Our District

- Local funding makes up the majority of total revenue and drives financial stability
- State funding provides incremental growth but is dependent on legislative decisions
- Federal funding supports targeted programs and may fluctuate year to year



Education Fund

Local Sources:

- Property Taxes
- CPPRT
- Interest earned on investments
- Fees for Service
- Vocational Programs
- Local Grants
- Donations/Sponsorships

State Sources:

- Evidence Based Funded (EBF)



Education Fund

Federal Sources:

- Fresh Fruit and Vegetable Program - Federal
- School Lunch - Federal
- IDEA - Federal
- Medicaid - Federal
- Title Funding - Federal

	Local Sources	State Sources	Federal Sources	Total
FY2019	\$25,880,637	\$28,758,866	\$12,184,202	\$66,823,705
FY2020	\$25,738,071	\$29,664,299	\$12,027,028	\$67,429,398
FY2021	\$27,775,114	\$30,276,266	\$13,664,770	\$71,716,150
FY2022	\$36,623,077	\$30,731,843	\$19,536,188	\$86,891,108
FY2023	\$40,920,862	\$32,169,079	\$19,190,442	\$92,280,383
FY2024	\$35,143,989	\$32,773,877	\$16,378,531	\$84,296,397
FY2025	\$33,674,604	\$35,295,233	\$16,132,570	\$85,102,407



Operations & Maintenance

- Property Taxes - Local
- Interest earned on investments - Local
- Miscellaneous Revenue - Local
- EBF - State

	Local Sources	State Sources	Federal Sources	Total
FY2019	\$ 4,317,656	\$1,200,000	\$ -	\$5,517,656
FY2020	\$ 4,273,610	\$1,475,000	\$ -	\$5,748,610
FY2021	\$ 4,363,062	\$ 950,000	\$ -	\$5,313,062
FY2022	\$ 4,396,919	\$3,000,000	\$ -	\$7,396,919
FY2023	\$ 5,250,525	\$2,650,000	\$ -	\$7,900,525
FY2024	\$ 5,305,328	\$2,750,000	\$ -	\$8,055,328
FY2025	\$ 5,747,115	\$1,805,000	\$ -	\$7,552,115



Debt Service Fund

- Property Taxes
- Interest earned on investments
- 1% Sales Tax

	Local Sources	State Sources	Federal Sources	Total
FY2019	\$3,176,594	\$ -	\$ -	\$3,176,594
FY2020	\$3,277,345	\$ -	\$ -	\$3,277,345
FY2021	\$4,840,484	\$ -	\$ -	\$4,840,484
FY2022	\$4,805,201	\$ -	\$ -	\$4,805,201
FY2023	\$5,611,898	\$ -	\$ -	\$5,611,898
FY2024	\$5,107,025	\$ -	\$ -	\$5,107,025
FY2025	\$5,633,657	\$ -	\$ -	\$5,633,657



Transportation Fund

- Property Taxes - Local
- Interest earned on investments - Local
- Transportation Reimbursement - State

	Local Sources	State Sources	Federal Sources	Total
FY2019	\$1,145,670	\$ 965,330	\$ -	\$2,111,000
FY2020	\$1,135,560	\$ 736,908	\$ -	\$1,872,468
FY2021	\$ 943,955	\$ 700,714	\$ -	\$1,644,669
FY2022	\$ 780,951	\$ 429,496	\$ -	\$1,210,447
FY2023	\$ 989,910	\$ 695,801	\$ -	\$1,685,711
FY2024	\$1,259,851	\$ 651,587	\$ -	\$1,911,438
FY2025	\$1,494,124	\$ 728,182	\$ -	\$2,222,306



IMRF & Social Security

- Property Taxes - Local
- CPPRT - Local
- Interest earned on investments - Local

	Local Sources	State Sources	Federal Sources	Total
FY2019	\$2,355,129	\$ -	\$ -	\$2,355,129
FY2020	\$2,382,216	\$ -	\$ -	\$2,382,216
FY2021	\$2,498,467	\$ -	\$ -	\$2,498,467
FY2022	\$2,538,563	\$ -	\$ -	\$2,538,563
FY2023	\$2,679,387	\$ -	\$ -	\$2,679,387
FY2024	\$2,562,248	\$ -	\$ -	\$2,562,248
FY2025	\$2,127,367	\$ -	\$ -	\$2,127,367



Capital Projects Fund

- 1% Sales Tax - Local
- Interest earned on investments - Local
- Maintenance Grant - State
- ESSER Funding - Federal (ended FY2022)

	Local Sources	State Sources	Federal Sources	Total
FY2019	\$3,406,965	\$ -	\$ -	\$ 3,406,965
FY2020	\$3,191,685	\$ 50,000	\$ -	\$ 3,241,685
FY2021	\$2,115,143	\$ -	\$ -	\$ 2,115,143
FY2022	\$2,812,064	\$ 50,000	\$10,628,213	\$13,490,277
FY2023	\$3,317,619	\$ 50,000	\$ 8,745,813	\$12,113,432
FY2024	\$3,616,594	\$ 50,000	\$ 1,883,171	\$ 5,549,765
FY2025	\$3,831,384	\$ 50,000	\$ 1,679,080	\$ 5,560,464



Working Cash Fund

- Property Taxes
- Interest earned on investments

	Local Sources	State Sources	Federal Sources	Total
FY2019	\$ 278,091	\$ -	\$ -	\$ 278,091
FY2020	\$ 278,812	\$ -	\$ -	\$ 278,812
FY2021	\$ 288,405	\$ -	\$ -	\$ 288,405
FY2022	\$ 290,305	\$ -	\$ -	\$ 290,305
FY2023	\$ 327,149	\$ -	\$ -	\$ 327,149
FY2024	\$ 330,862	\$ -	\$ -	\$ 330,862
FY2025	\$1,164,400	\$ -	\$ -	\$1,164,400



Tort Fund

- Property Taxes
- Interest earned on investments

	Local Sources	State Sources	Federal Sources	Total
FY2019	\$ 837,336	\$ -	\$ -	\$ 837,336
FY2020	\$ 843,684	\$ -	\$ -	\$ 843,684
FY2021	\$1,061,306	\$ -	\$ -	\$1,061,306
FY2022	\$1,209,819	\$ -	\$ -	\$1,209,819
FY2023	\$1,274,713	\$ -	\$ -	\$1,274,713
FY2024	\$1,335,381	\$ -	\$ -	\$1,335,381
FY2025	\$1,512,580	\$ -	\$ -	\$1,512,580



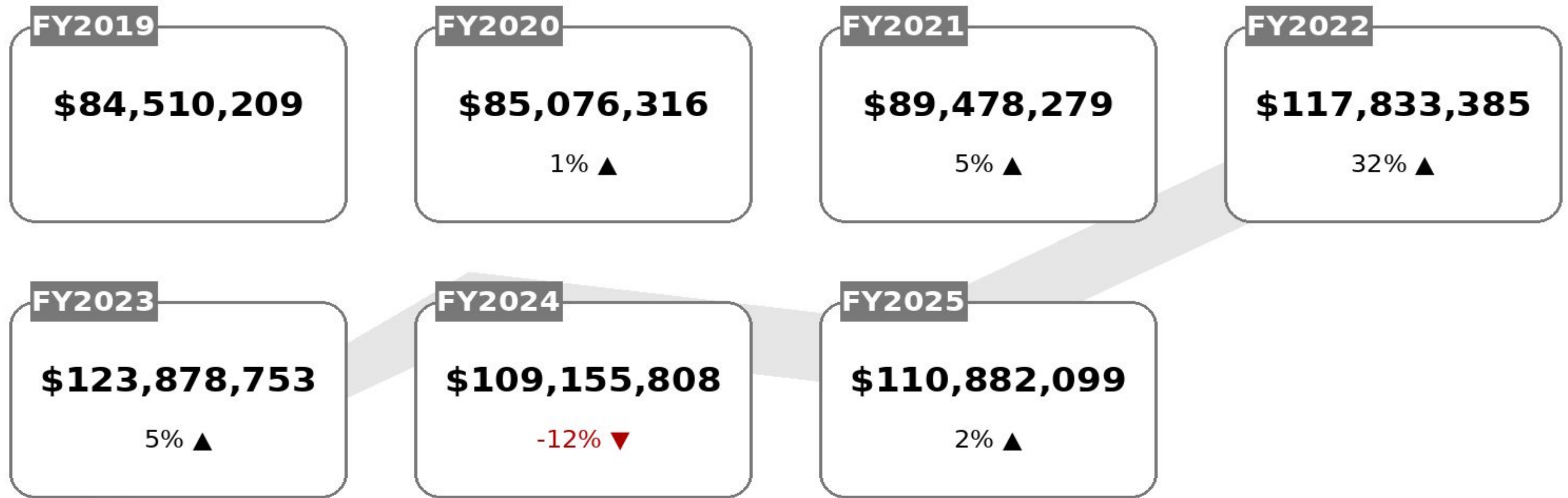
Life Safety Fund

- Interest earned on investments

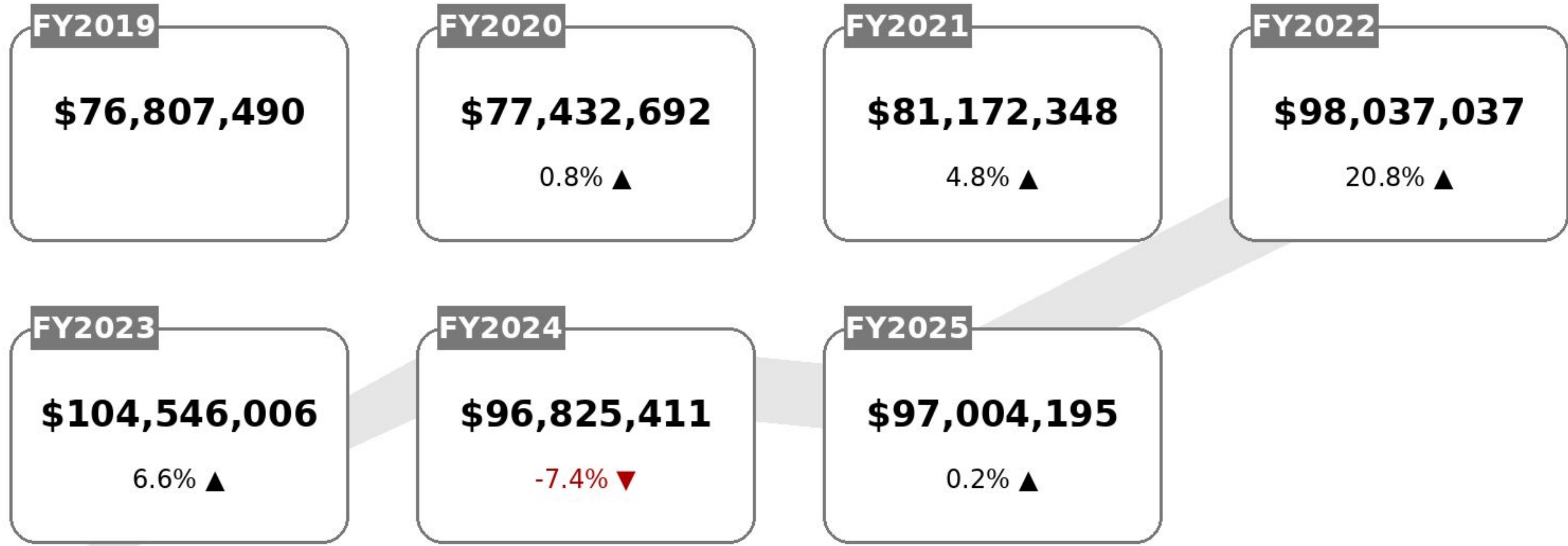
	Local Sources	State Sources	Federal Sources	Total
FY2019	\$3,733	\$ -	\$ -	\$ 3,733
FY2020	\$2,098	\$ -	\$ -	\$ 2,098
FY2021	\$ 593	\$ -	\$ -	\$ 593
FY2022	\$ 746	\$ -	\$ -	\$ 746
FY2023	\$5,555	\$ -	\$ -	\$ 5,555
FY2024	\$7,364	\$ -	\$ -	\$ 7,364
FY2025	\$6,803	\$ -	\$ -	\$ 6,803



Total Revenues by Year - All Funds



Total Revenues by Year - Operating Funds



Expenditures

Compensation paid to employees on the district's payroll, including full-time, part-time, and substitutes

Salaries

District-paid costs on behalf of employees, including retirement, health insurance, FICA/Medicare, and other fringe benefits

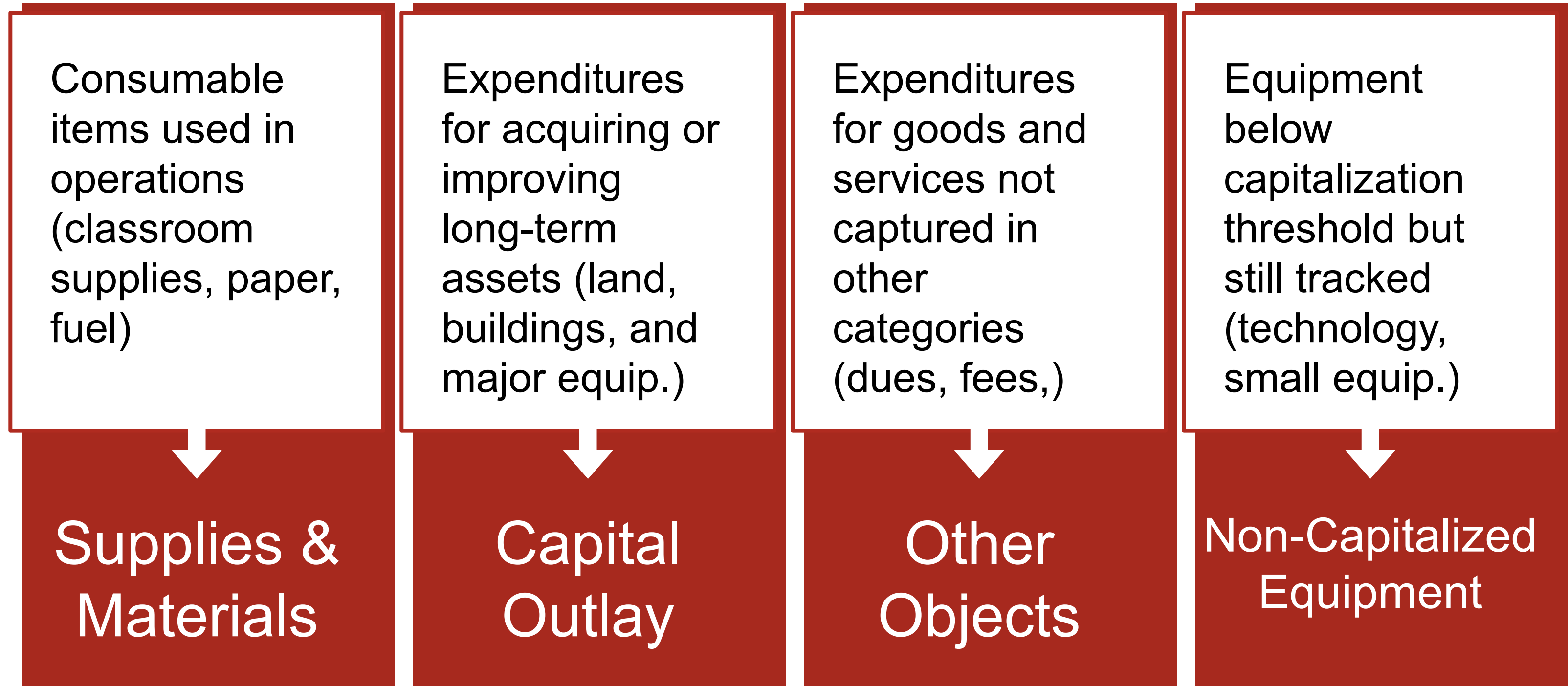
Benefits

Services provided by individuals or companies not on payroll (consultants, contracted services, utilities, transportation)

Purchased Services



Expenditures



Education Fund Expenditures

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Salaries	\$45,388,512	\$46,808,869	\$47,997,517	\$50,341,106	\$53,836,160	\$55,954,602	\$59,069,756
Benefits	\$9,986,505	\$10,164,663	\$10,959,093	\$10,866,660	\$11,661,306	\$12,851,996	\$14,179,702
Purchased Services	\$3,375,354	\$3,668,037	\$4,416,601	\$6,249,023	\$5,682,895	\$5,027,766	\$5,818,328
Supplies & Materials	\$4,201,405	\$3,729,955	\$3,839,494	\$4,021,556	\$3,888,336	\$4,731,372	\$4,699,301
Capital Outlay	\$438,157	\$183,537	\$341,550	\$2,727,809	\$3,601,501	\$750,038	\$396,199
Other Objects	\$2,179,659	\$ 2,190,183	\$2,598,389	\$2,524,596	\$2,541,325	\$2,424,799	\$2,634,935
Non-Capitalized Equipment	\$351,150	\$226,887	\$1,005,349	\$1,293,164	\$622,634	\$576,598	\$396,472
Total	\$65,920,742	\$66,972,131	\$71,157,993	\$78,023,914	\$81,834,157	\$82,317,171	\$87,194,693



Operations & Maint. Expenditures

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Salaries	\$2,298,382	\$2,251,965	\$2,210,279	\$2,274,203	\$2,466,004	\$2,796,798	\$2,947,090
Benefits	\$425,591	\$428,850	\$428,351	\$394,327	\$45,486	\$487,665	\$562,356
Purchased Services	\$1,314,605	\$1,234,203	\$1,073,423	\$1,361,793	\$1,244,097	\$1,761,135	\$2,109,676
Supplies & Materials	\$1,238,744	\$1,042,367	\$965,888	\$1,592,337	\$1,384,929	\$1,266,394	\$1,407,547
Capital Outlay	\$53,850	\$268,693	\$425,947	\$1,472,408	\$ 654,728	\$1,345,612	\$744,181
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$10,246	\$7,503	\$11,715	\$6,632	\$11,267	\$57,147	\$3,830
Total	\$5,341,418	\$5,233,581	\$5,115,603	\$7,101,700	\$6,206,511	\$7,714,751	\$7,774,680



Debt Service Fund Expenditures

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$1,043	\$ -	\$2,618	\$2,618	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Objects	\$3,532,225	\$3,151,400	\$4,646,637	\$4,754,050	\$5,396,507	\$6,229,064	\$8,189,678
Non-Capitalized Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$3,532,225	\$3,152,443	\$4,646,637	\$4,756,668	\$5,399,125	\$6,229,064	\$8,189,678



Transportation Fund Expenditures

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Salaries	\$8,415	\$2,061	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$396	\$97	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$1,608,921	\$1,394,469	\$740,168	\$1,409,998	\$1,602,479	\$1,850,003	\$1,945,532
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$48,743	\$ -	\$ -	\$ -	\$ -	\$ -
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$1,617,732	\$1,445,370	\$740,168	\$1,409,998	\$1,602,479	\$1,850,003	\$1,945,532



IMRF & Social Security Expenditures

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$2,096,864	\$2,153,192	\$2,202,464	\$2,264,726	\$2,225,483	\$2,238,955	\$2,401,256
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$2,096,864	\$2,153,192	\$2,202,464	\$2,264,726	\$2,225,483	\$2,238,955	\$2,401,256



Captial Projects Fund Expenditures

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$2,092,353	\$197,243	\$ -	\$ -	\$306,134	\$ -	\$5,786,680
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$4,239,035	\$5,601,113	\$22,549,149	\$24,656,296	\$19,057,187	\$ -
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$2,092,353	\$4,436,278	\$5,601,113	\$22,549,149	\$24,962,430	\$19,057,187	\$5,786,680



Working Cash Fund Expenditures

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Tort Fund Expenditures

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$813,990	\$971,404	\$783,057	\$751,706	\$973,589	\$946,601	\$1,483,235
Supplies & Materials	\$4,046	\$12,030	\$4,021	\$35,352	\$3,249	\$1,650	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$8,025	\$99,148	\$305,178	\$475,987
Other Objects	\$3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$163,000
Non-Capitalized Equipment	\$ -	\$ -	\$ -	\$ -	\$1,666	\$ -	\$11,000
Total	\$821,036	\$ 983,434	\$ 787,078	\$795,083	\$1,077,652	\$1,253,429	\$2,133,222

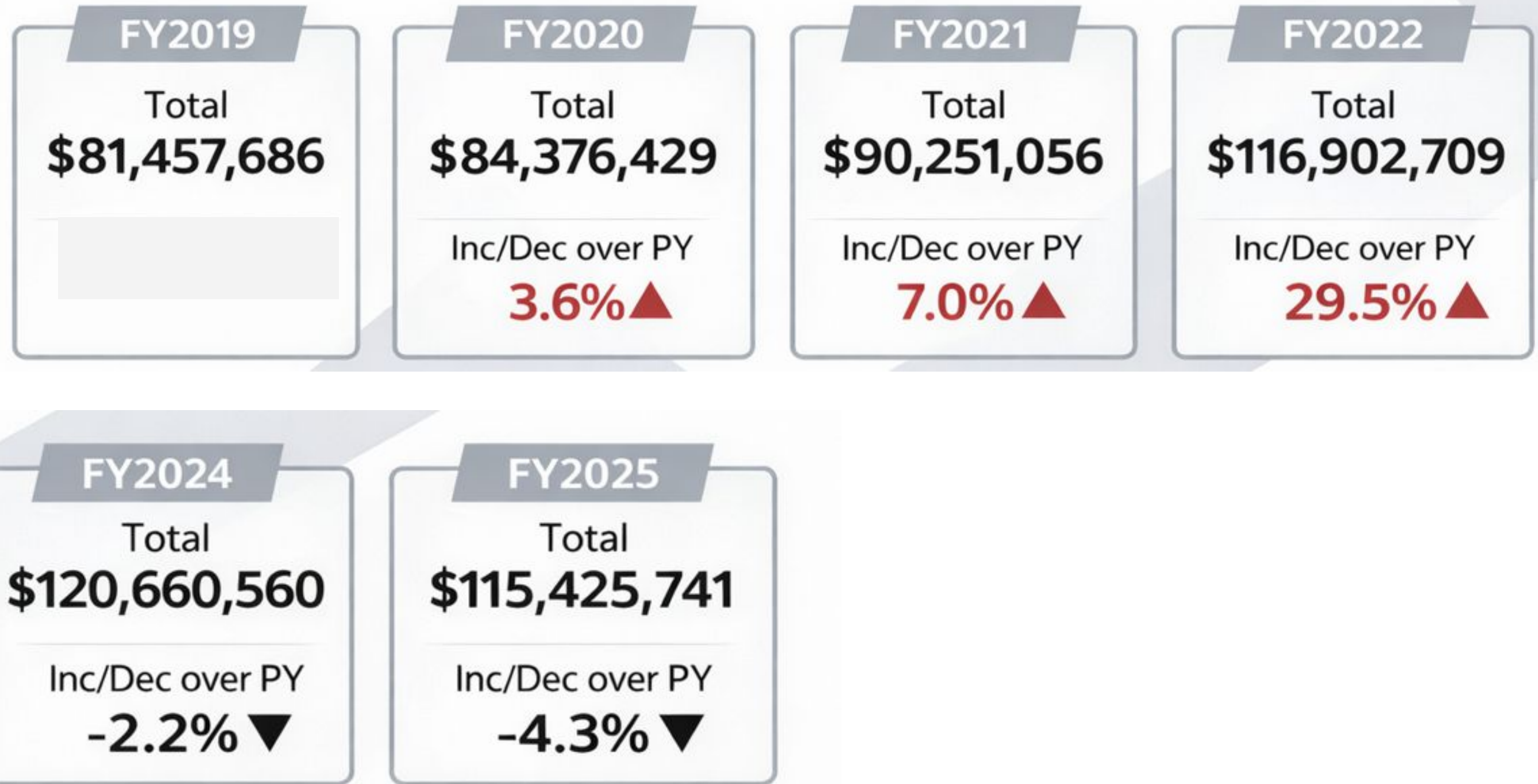


Life Safety Fund Expenditures

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$35,316	\$ -	\$ -	\$1,471	\$19,500	\$ -	\$ -
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$35,316	\$ -	\$ -	\$1,471	\$19,500	\$ -	\$ -



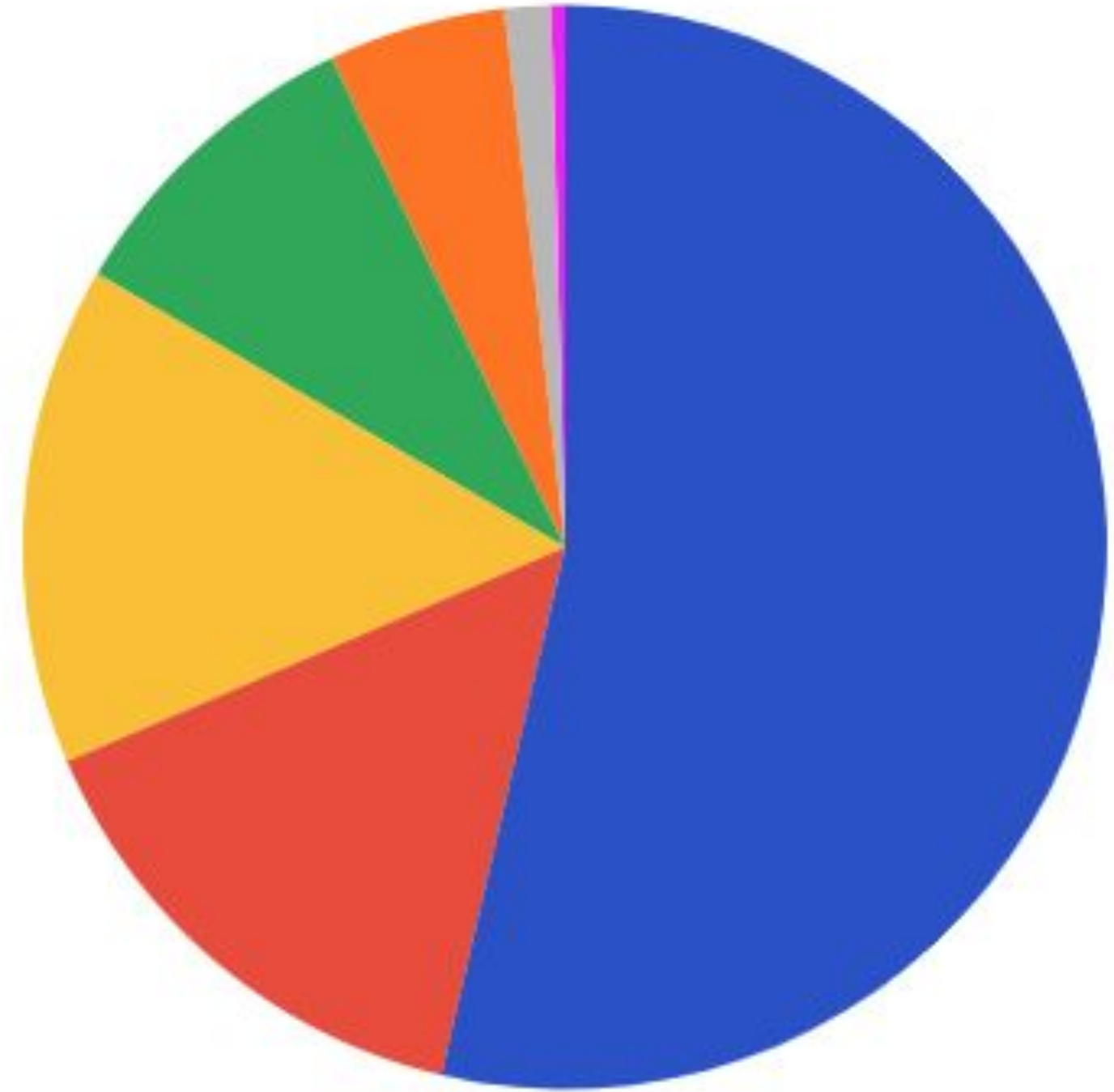
Total Expenditures by Year - All Funds



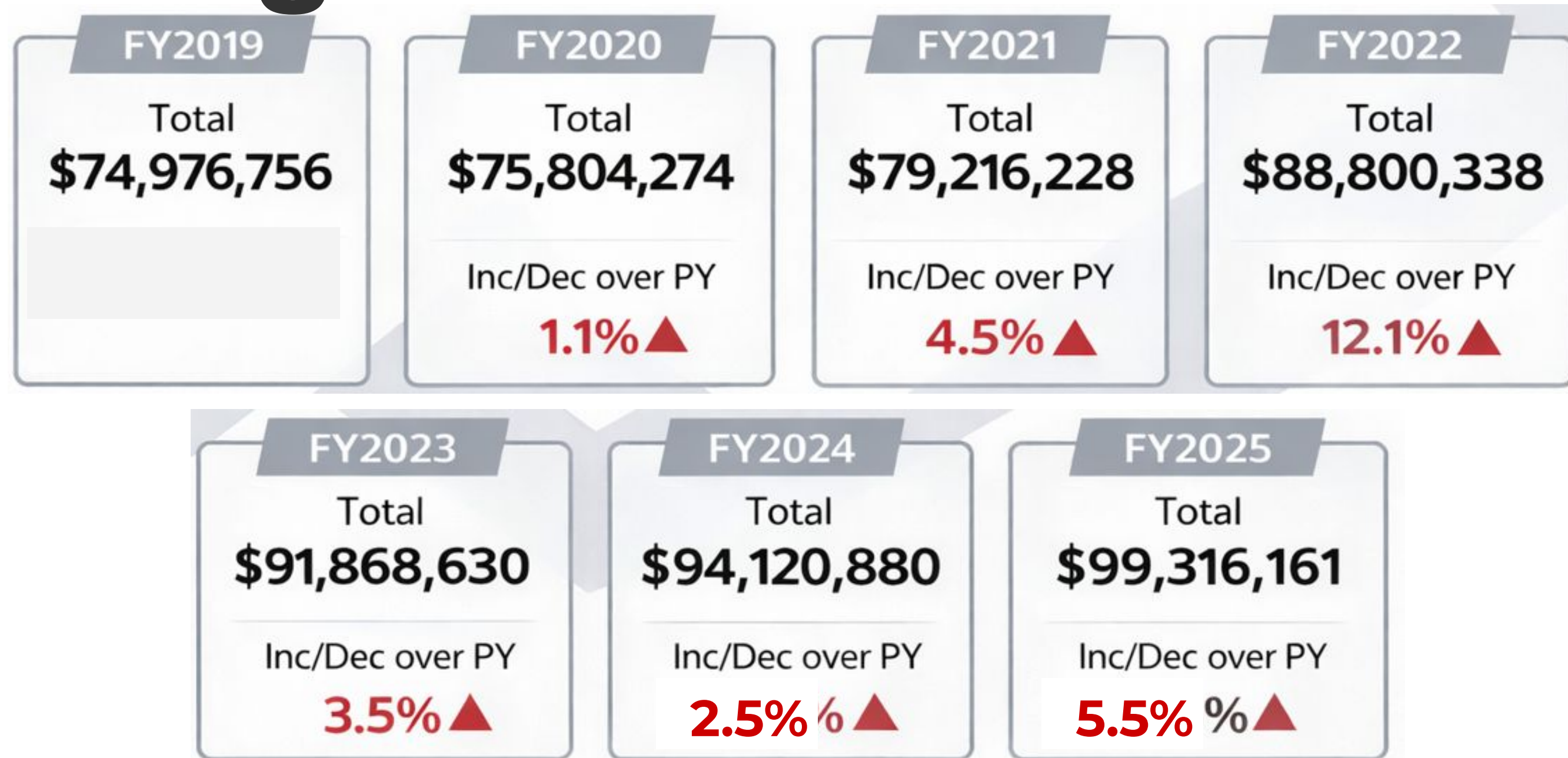
Expenditures - All Funds

TOTAL EXPENDITURES BY CATEGORY

Salaries	53.7%
Purchased Services	14.9%
Employee Benefits	14.9%
Other Objects	9.5%
Supplies & Materials	5.3%
Capital Outlay	1.4%
Non-Capitalized Equipment	0.4%



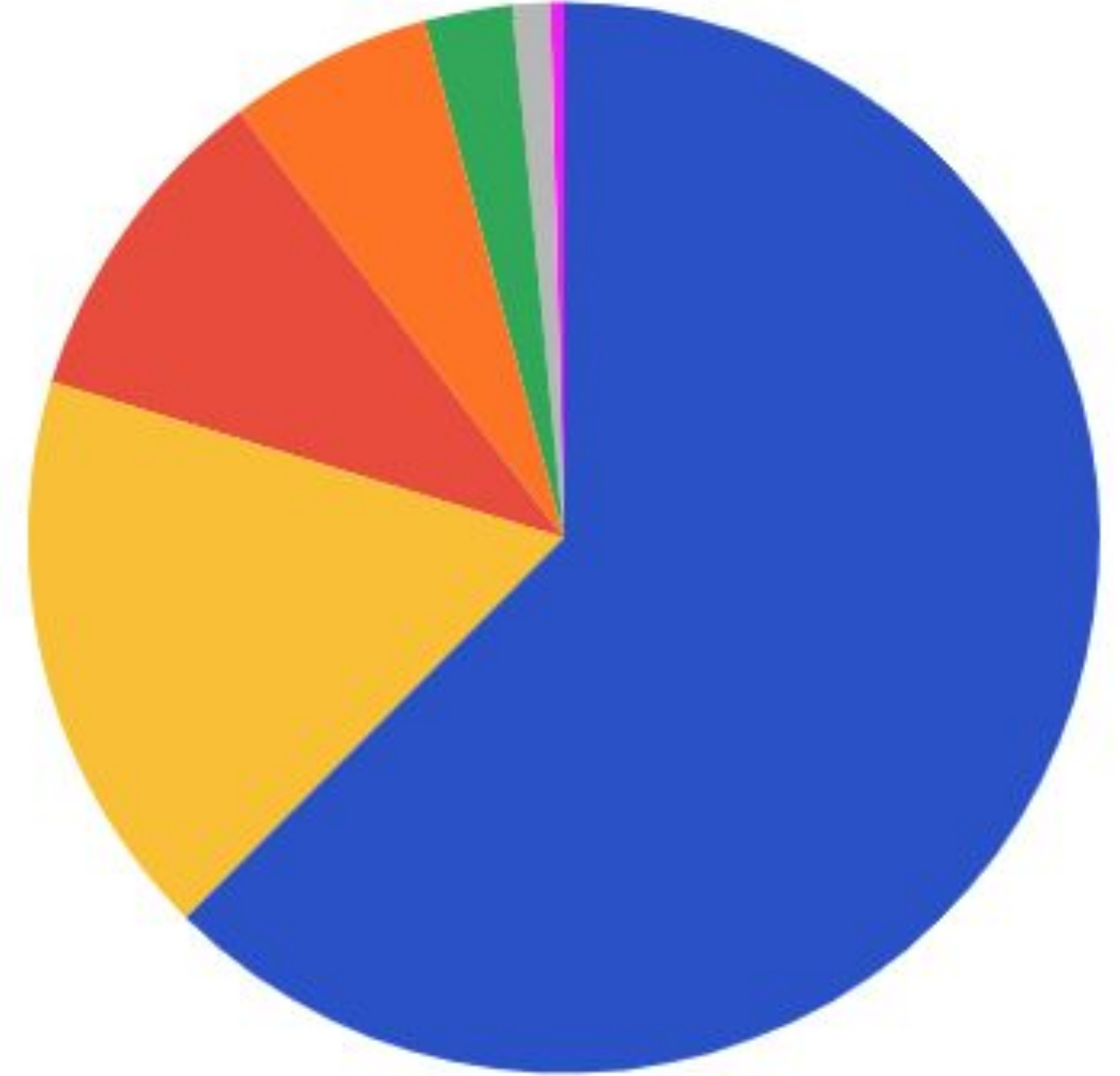
Total Expenditures by Year - Operating Funds



Expenditures - Operating Funds

Total Expenditures by Category

Salaries	62.44%
Employee Benefits	17.26%
Purchased Services	9.94%
Supplies & Materials	6.15%
Other Objects	2.65%
Capital Outlay	1.15%
Non-Capitalized Equipment	0.40%



Debt Service History

Series	Type	Dated Date	Original Par Amount
2008	General Obligation	12/01/2008	10,000,000.00
2009A	General Obligation	02/15/2009	18,960,000.00
2009B	General Obligation	02/15/2009	12,000,000.00
1998	General Obligation	05/15/1998	27,400,000.00
1996	School Fire Prevention and Safety (Appropriation)	01/01/1996	4,300,000.00
1993	School Fire Prevention and Safety (Appropriation)	12/01/1993	3,900,000.00



Current Obligations

Series	Dated Date	Final Maturity	Original Par	Outstanding Par	Outstanding Interest
2018	02/16/2018	12/01/2028	27,730,000.00	8,250,000.00	781,800.00
2020	06/10/2020	12/01/2034	14,700,000.00	10,905,000.00	3,223,000.00
2022	11/30/2022	12/01/2042	19,400,000.00	19,060,000.00	13,877,237.50
2025A	02/06/2025	01/01/2045	53,710,000.00	53,710,000.00	36,955,659.72
2025B	02/06/2025	01/01/2030	1,885,000.00	1,885,000.00	452,845.07
TOTAL			117,425,000.00	93,810,000.00	55,290,542.29



Fund Balance

- **Purpose:** Ensure districts maintain sufficient reserves for cash flow, emergencies, and unanticipated expenses.
- **Flexibility:** Districts can maintain more than the minimum if financially prudent, but maintaining too high a fund balance could raise questions from the public or auditors.
- **Reporting:** Fund balance is reported in the district's Annual Financial Report (AFR) and is a key measure of financial health.
 - **State recommendation** - equal or greater than 3 months or 25% fund balance to expenditures
- **Operational Fund Balance**
- **Historical levels & Trend direction**



ISBE Financial Profile Scoring

Fund Balance to Revenue (35%)

- **Lowest Risk:** $\geq 25\%$
- **Moderate:** $< 25\%$ to $\geq 10\%$
- **High Risk:** $< 10\%$ to $\geq 0\%$
- **Highest Risk:** $< 0\%$

Expenditures to Revenue (35%)

- **Lowest Risk:** $\leq \$1$ spent per $\$1$ received
- **Moderate:** $\$1.00$ – $\$1.10$
- **High Risk:** $\$1.10$ – $\$1.20$
- ✓ **Highest Risk:** $> \$1.20$

Adjustment applied if strong fund balance offsets deficit spending

Days Cash on Hand (10%)

- **Lowest Risk:** ≥ 180 days
- **Moderate:** 90–179 days
- **High Risk:** 30–89 days
- ✓ **Highest Risk:** < 30 days

Debt Margin Remaining (20% total)

- **Lowest Risk:** $\geq 75\%$ available
- **Moderate:** 50–74%
- **High Risk:** 25–49%
- ✓ **Highest Risk:** $< 25\%$

Illinois Cash Reserve Requirement (FY25+)

- Applies to operational funds:
Educational, O&M, Transportation
- Districts must calculate a **3-year average of annual expenditures**

Threshold:

- If reserves exceed **2.5x average expenditures** → action required

District Requirements

- Presented in November - .0423



Historical Levels

History by Fund



History by Fund

Tracks individual fund performance over time.

Total Fund Balance



Total Fund Balance

Aggregate view of all district reserves.

History of Operational Funds

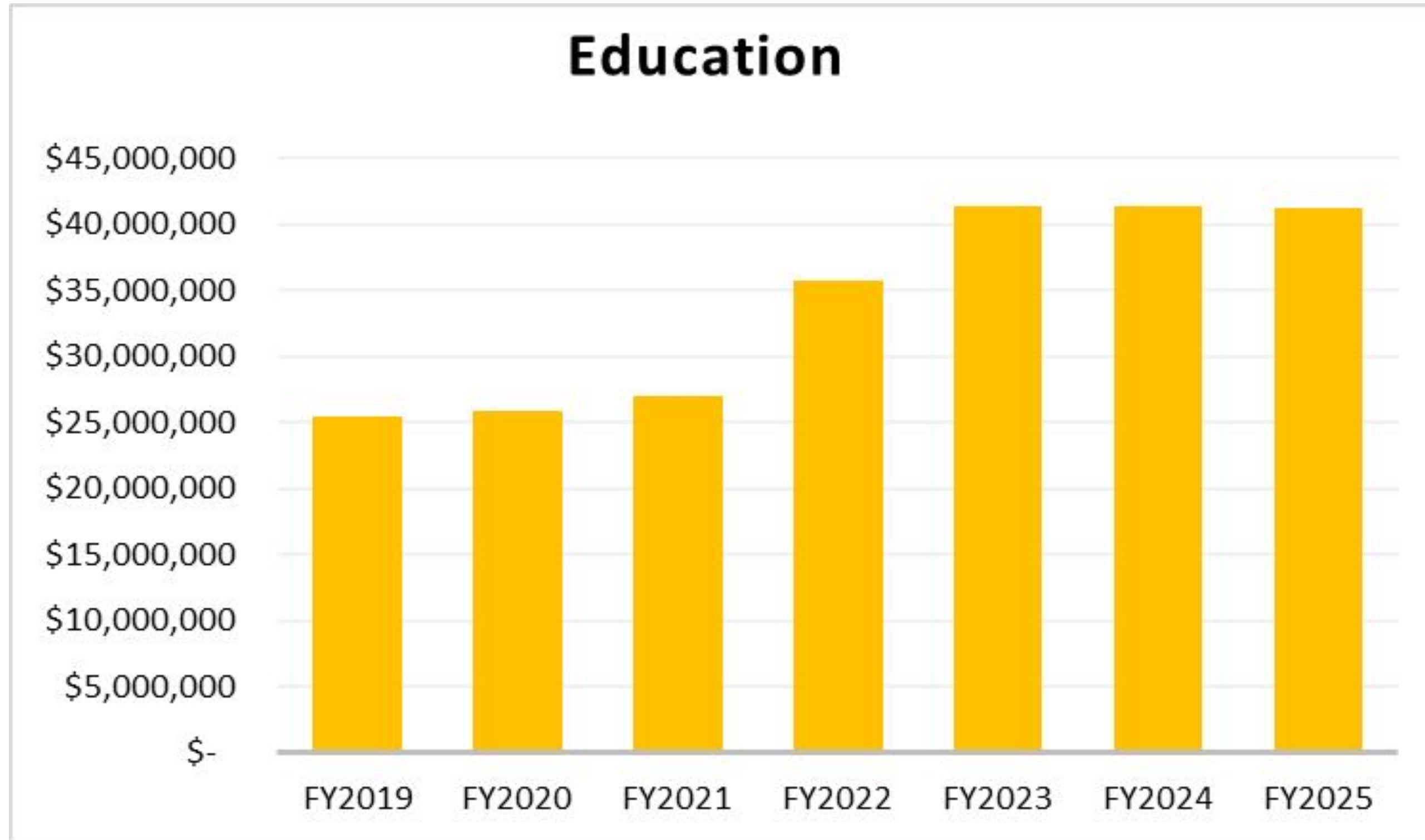


Operational Funds

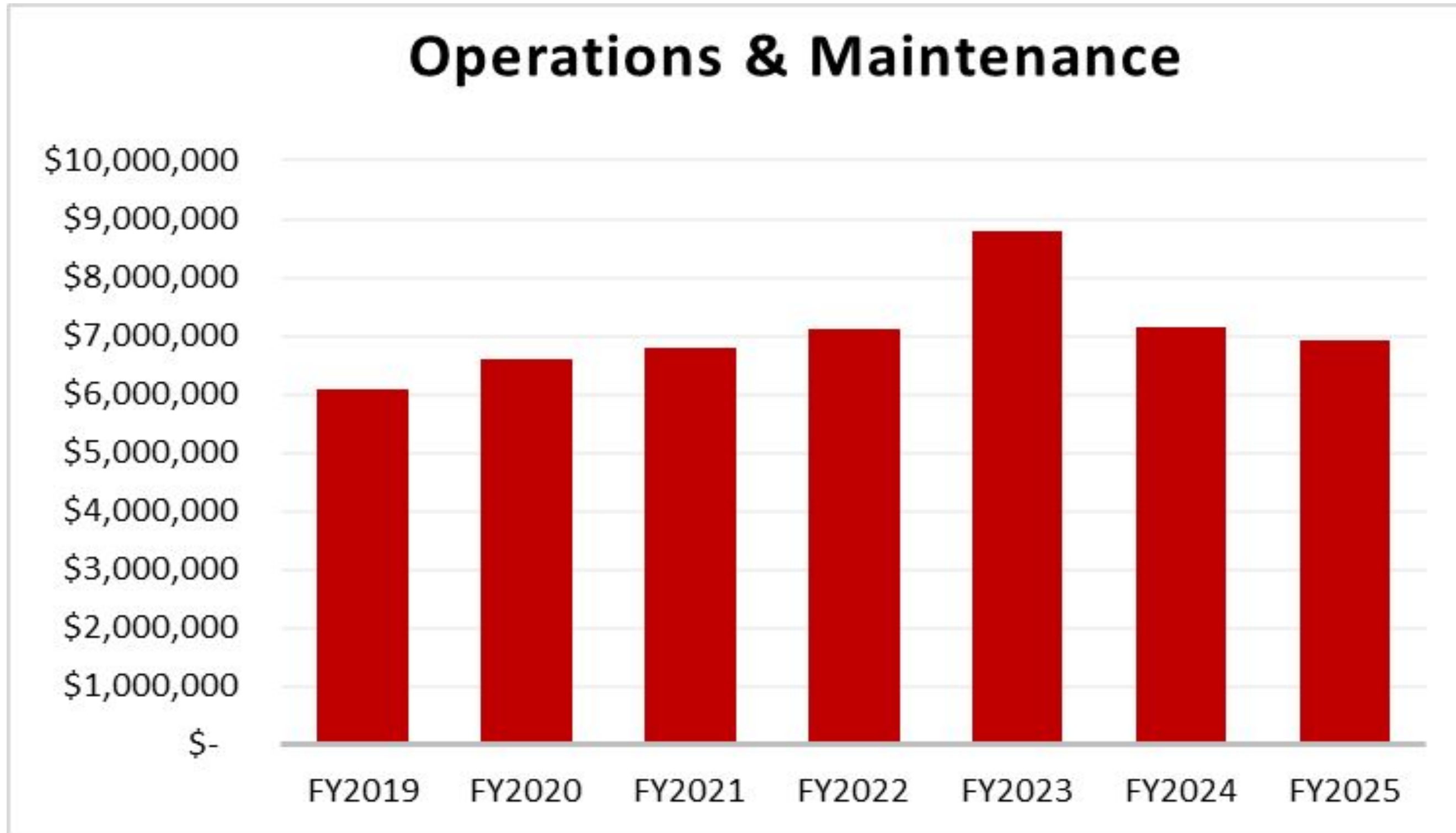
Focuses on day-to-day operating capital.



Fund Balance



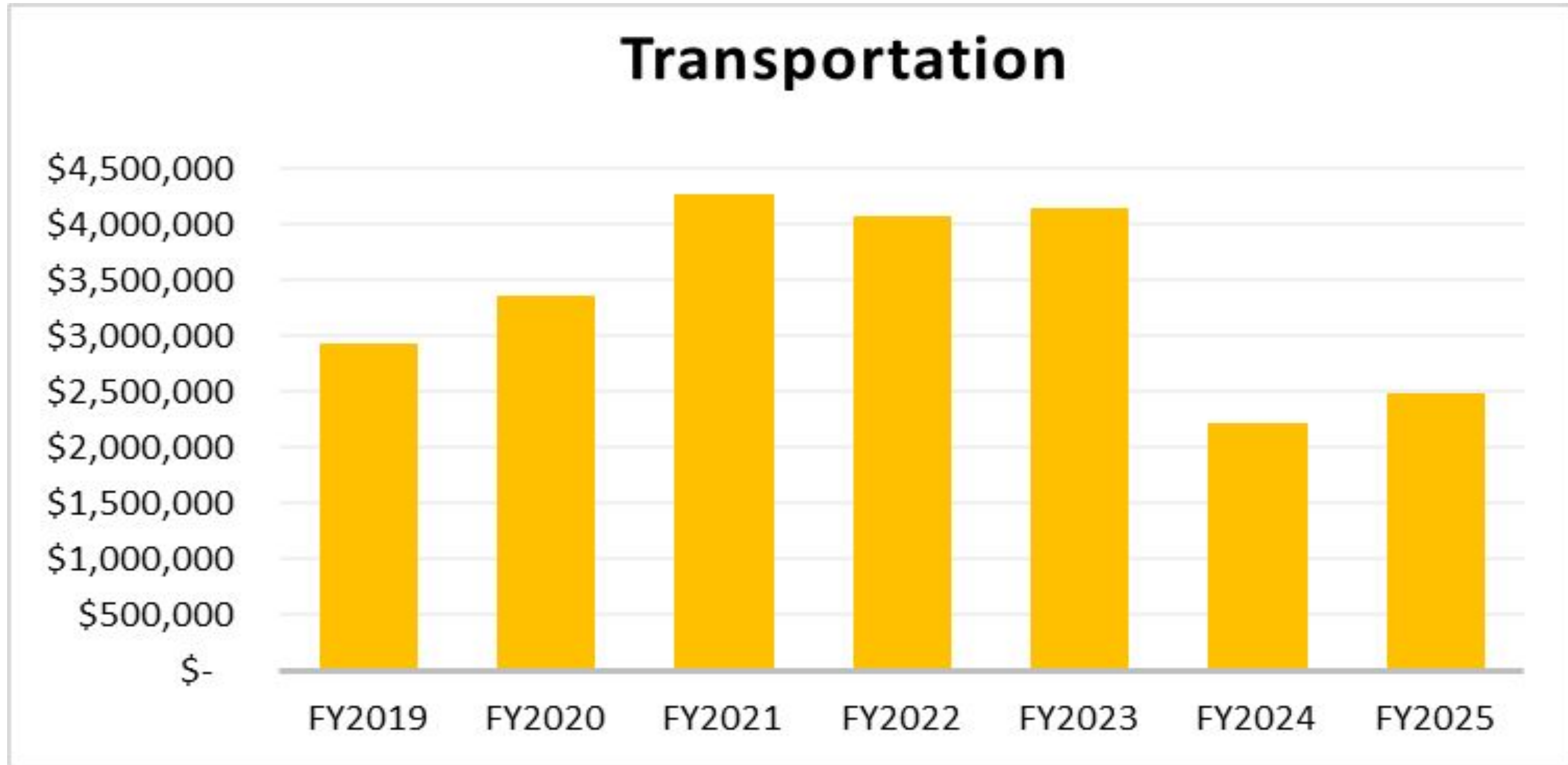
Fund Balance



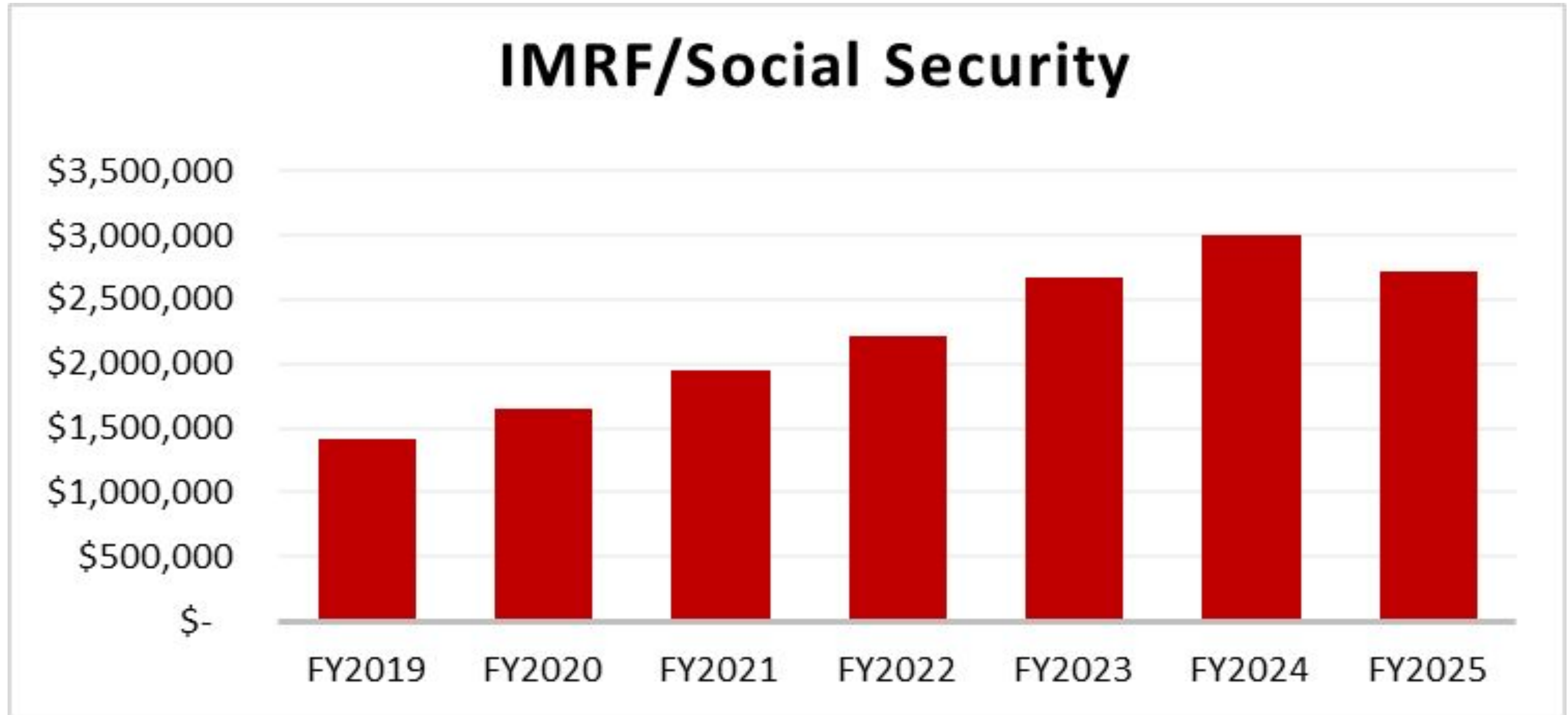
Fund Balance



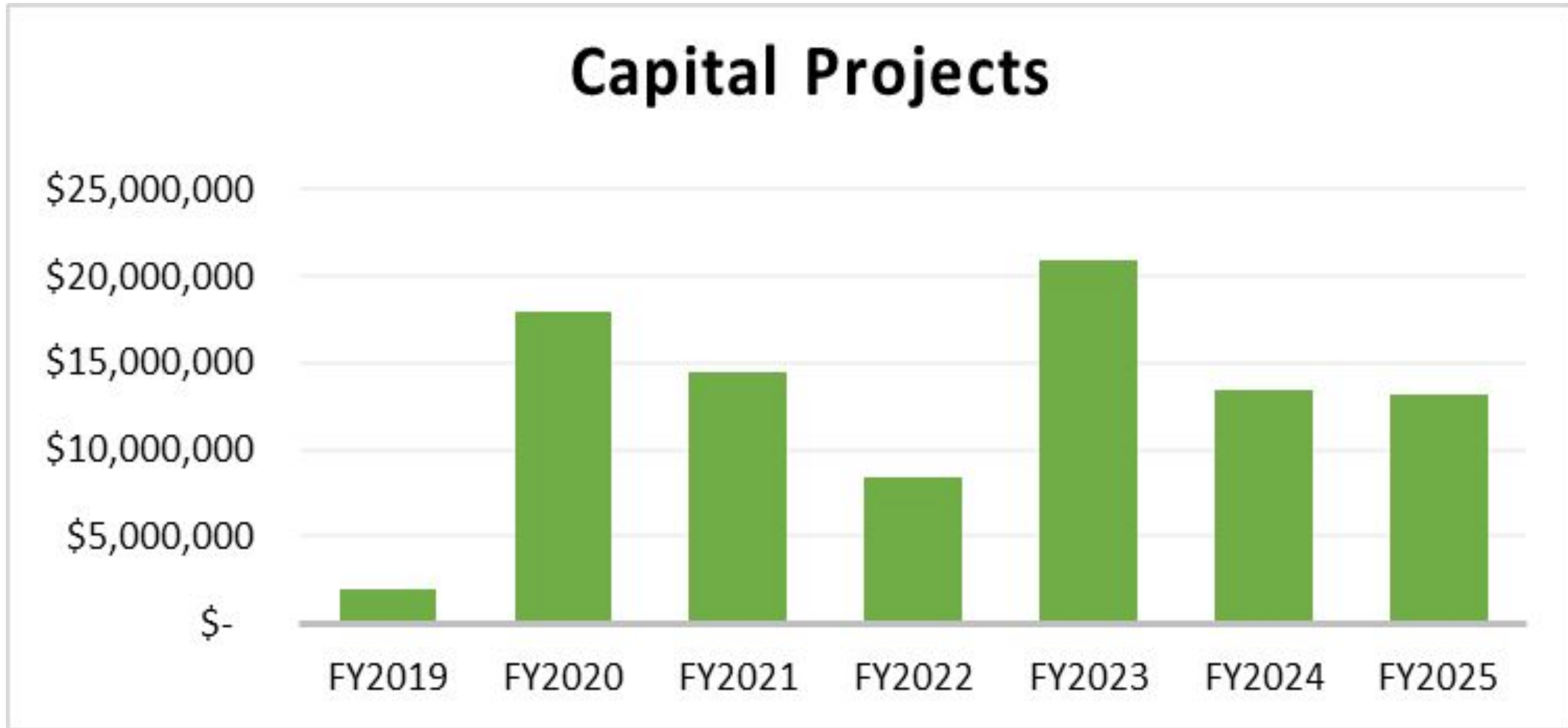
Fund Balance



Fund Balance



Fund Balance



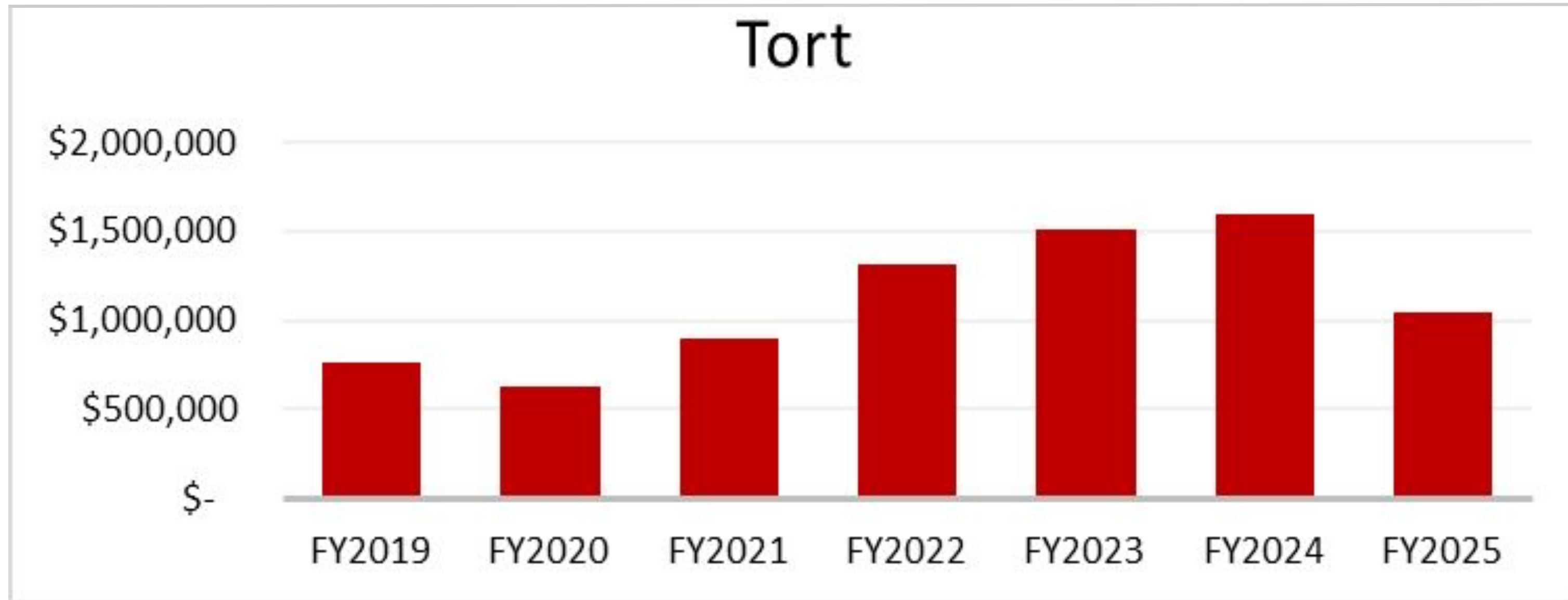
Fund Balance



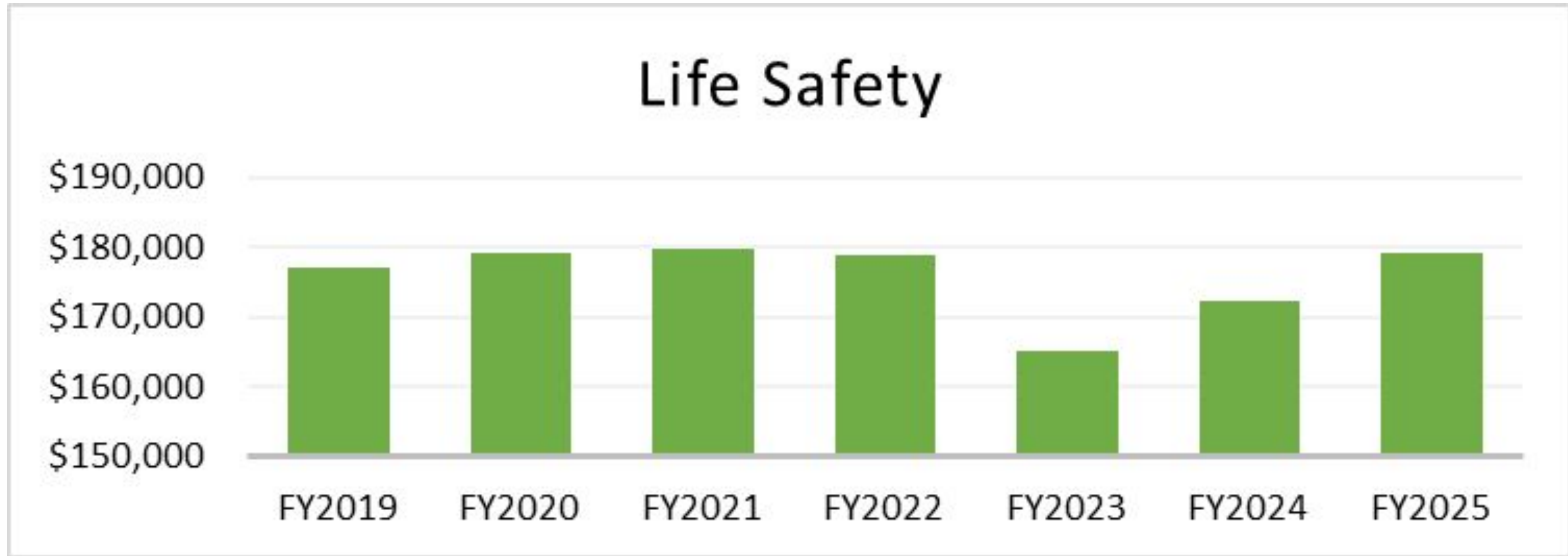
*Working Cash Bond



Fund Balance

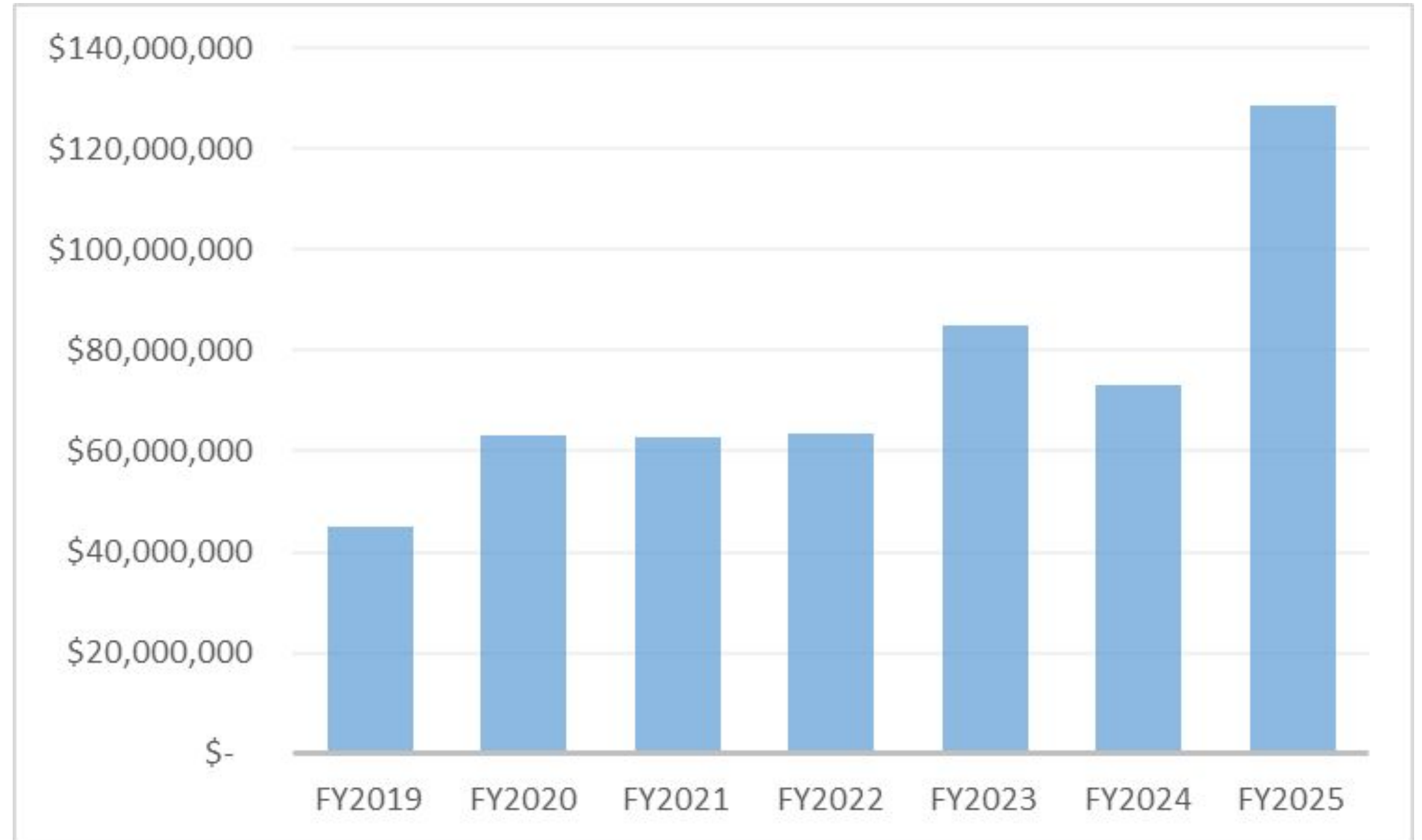


Fund Balance



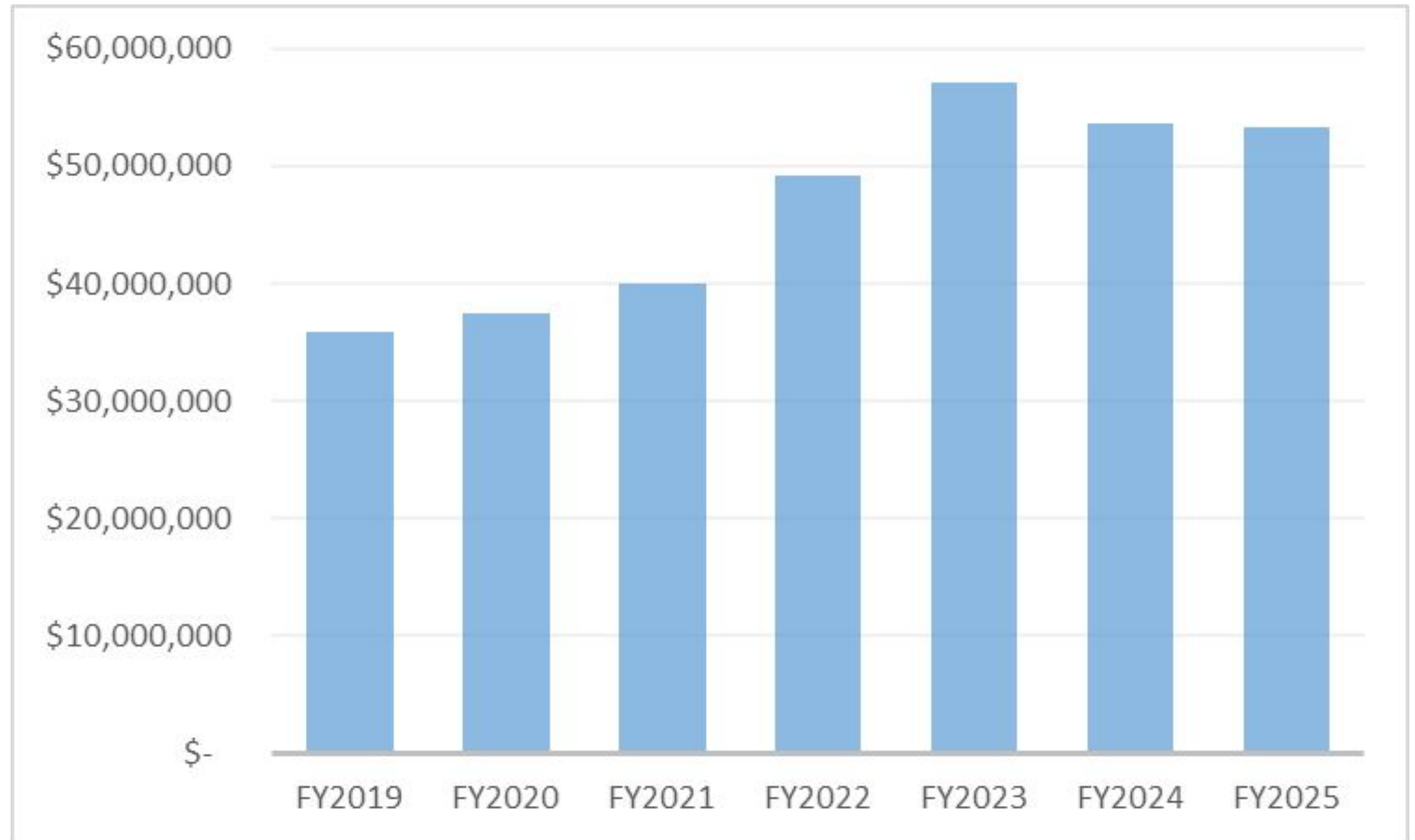
Fund Balance Totals

FY2019	\$ 45,058,512
FY2020	\$ 62,957,401
FY2021	\$ 62,702,119
FY2022	\$ 63,632,253
FY2023	\$ 84,774,431
FY2024	\$ 73,283,868
FY2025	\$ 128,455,417



Fund Balance - Operating Funds

FY2019	\$ 35,878,850
FY2020	\$ 37,507,268
FY2021	\$ 39,980,883
FY2022	\$ 49,217,040
FY2023	\$ 57,089,974
FY2024	\$ 53,677,761
FY2025	\$ 53,325,785



Fund Balance Variances

	Fund Balance	PY Difference	Variance
FY2019	\$35,878,850		
FY2020	\$37,507,268	\$1,628,418	EBF +\$1.4M
FY2021	\$39,980,883	\$2,473,615	CPPRT +\$2.0M
FY2022	\$49,217,040	\$9,236,157	CPPRT +\$9.0M
FY2023	\$57,089,974	\$7,872,934	Property tax +\$3.6M; Interest +\$2.4M; CPPRT +\$700K; EBF +\$1.1M
FY2024	\$53,677,761	\$(3,412,213)	Property tax -\$1.0M; CPPRT -\$5.0M; Revs exceed exps by \$2.7M
FY2025	\$53,325,785	\$ (351,976)	Property tax +\$2.9M; EBF +\$2.6M; CPPRT -\$3.1M, Exp exceed revs by \$2.3M



Financial Snapshot

	Total Fund Balance	Days Cash on Hand	Financial Profile Score
FY2019	\$45,058,512	168.96	3.80
FY2020	\$62,957,401	171.74	3.80
FY2021	\$62,702,119	163.66	3.80
FY2022	\$63,632,253	174.17	3.80
FY2023	\$84,774,431	193.34	3.80
FY2024	\$73,283,868	180.00	3.90
FY2025	\$128,455,417	175.35*	3.35

*383 days with bond issuance

STATE RECOMMENDATION FOR DAYS CASH ON HAND

 **90 DAYS**
Minimum Requirement

 **120 DAYS**
Full Score on Financial Profile



Next Steps

The budget is guided by state-specific processes, which can be detailed and sometimes confusing to the public, while also limiting flexibility. To promote transparency, our next steps are to:



5-YEAR PROJECTIONS

Develop long-term financial models to forecast revenue, expenditures, and fund balances for better planning.



DETAILED BUDGET BOOK

Create a comprehensive budget document beyond the state form for greater public understanding and detail.



ESTABLISH FUND BALANCE POLICY

Implement a formal policy to define and maintain appropriate reserve levels for financial stability.



Grant Funding

Title I: FY23 Allocation – \$2,743,952 FY24 Allocation – \$3,812,939 FY25 Allocation – \$3,944,449 FY26 Allocation – \$3,550,004	Title II: FY23 Allocation - \$362,669 FY24 Allocation - \$386,092 FY25 Allocation - \$404,277 FY26 Allocation - \$403,076	Title III: FY23 Allocation - \$77,700 FY24 Allocation - \$80,600 FY25 Allocation - \$81,630 FY26 Allocation – \$81,243
Title IV: FY23 Allocation – \$202,535 FY24 Allocation – \$266,322 FY25 Allocation - \$280,984 FY26 Allocation - \$275,438	IDEA Flowthrough: FY23 Allocation – \$1,869,475 FY24 Allocation – \$2,132,973 FY25 Allocation - \$2,146,910 FY26 Allocation - \$2,117,528	IDEA Flowthrough Preschool: FY23 Allocation – \$57,452 FY24 Allocation – \$60,021 FY25 Allocation - \$59,667 FY26 Allocation - \$59,002



ROCK ISLAND-MILAN SCHOOL DISTRICT #41 FEDERAL FUNDING MECHANISMS

April 28, 2026

Ramona Dixon

Director of Grants, Accountability, and Assessments

Debra Frantz

Director of Multilingual Learners

Alicia Sanders

Director of Student Services



Title I Consolidated Grant

Leveraging federal funding to support and supplement programs and funding mechanisms

Standing on the vision, beliefs, and priorities of the district and the schools that make up the district!



Title I Part A

Program Description: Improving basic programs operated by state and local educational agencies

Focus Area(s): ELA and Math Achievement

Intended Outcomes: to provide **ALL** children significant opportunity to receive a fair, equitable, and high-quality education, and to close educational achievement gaps

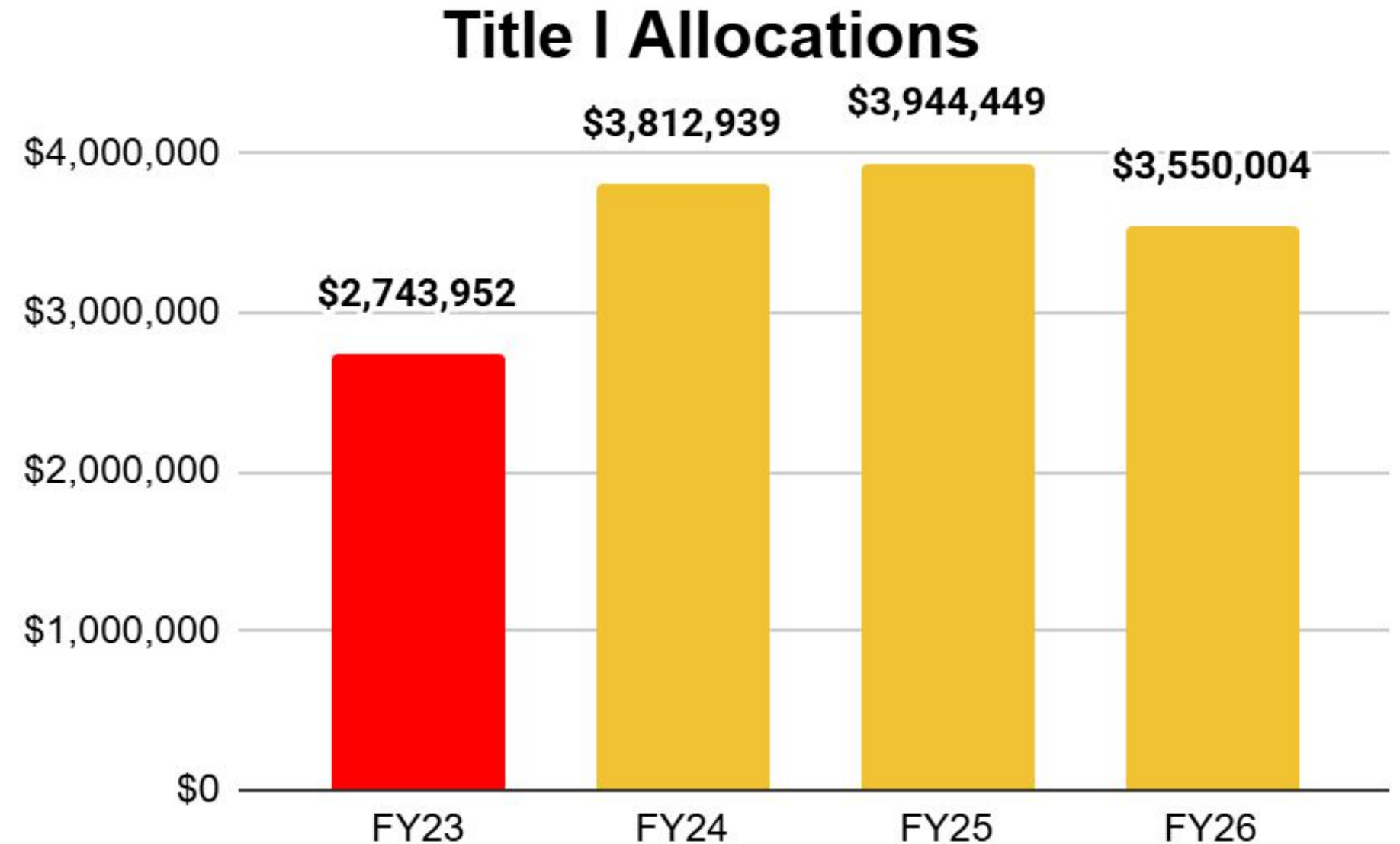
Reporting: Annual GATA Reporting (June 30th of each year)



Title I Allocation

Factors to Consider

- Enrollment
- Socio-economic status
- Federal allocation formulas
 - Funds distributed proportionally
 - Private schools
- District set-asides
 - Mandatory family engagement
- Individual school needs & school plan
 - Individual school allocations



Title II Part A

Program Description: Preparing, training, and recruiting high-quality teachers, principals and other school leaders

Focus Area(s): Professional development & recruiting/retaining high quality teachers and leaders

Intended Outcomes:

1. Increase student achievement
2. Improve the quality and effectiveness of teachers and school leaders
3. Increase the number of teachers, principals, and other school leaders who are effective in improving student academic achievement in schools; and provide low-income and minority students greater access to effective teachers, principals, and other school leaders

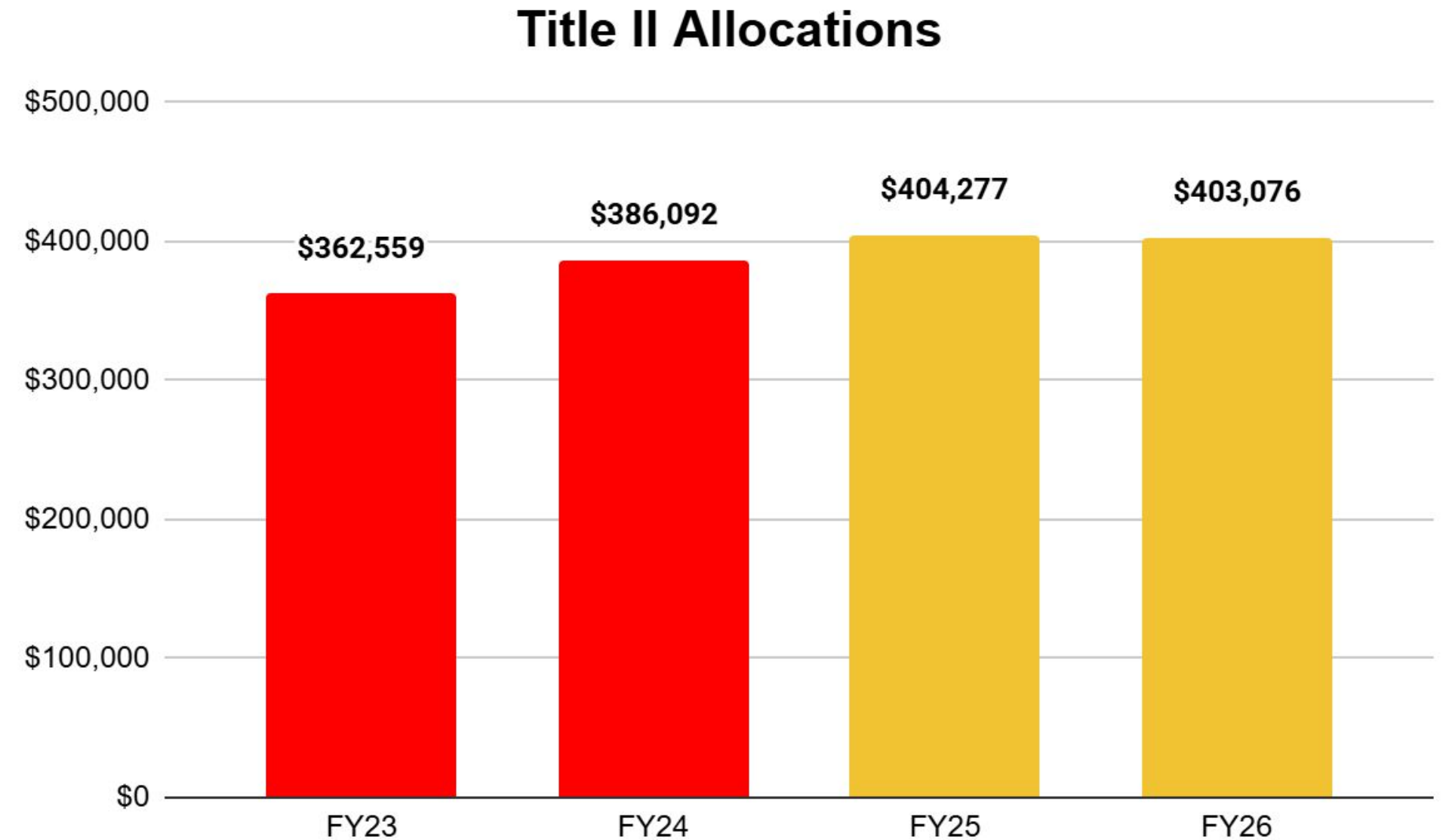
Reporting: Annual GATA Reporting (June 30th of each year)



Title II Allocation

Factors to Consider

- District Strategic Plan
 - District professional development needs
- School Improvement Plan
 - School level professional development needs
- No federal funding allocation formula
- Private school proportionate share



Title IV Part A

Program Description: Student support and academic enrichment

Focus Area(s): Well-rounded education

Intended Outcomes:

1. Provide **ALL** students with access to well-rounded education
2. Improve school conditions for student learning
3. Improve use of technology in order to improve academic achievement and digital literacy

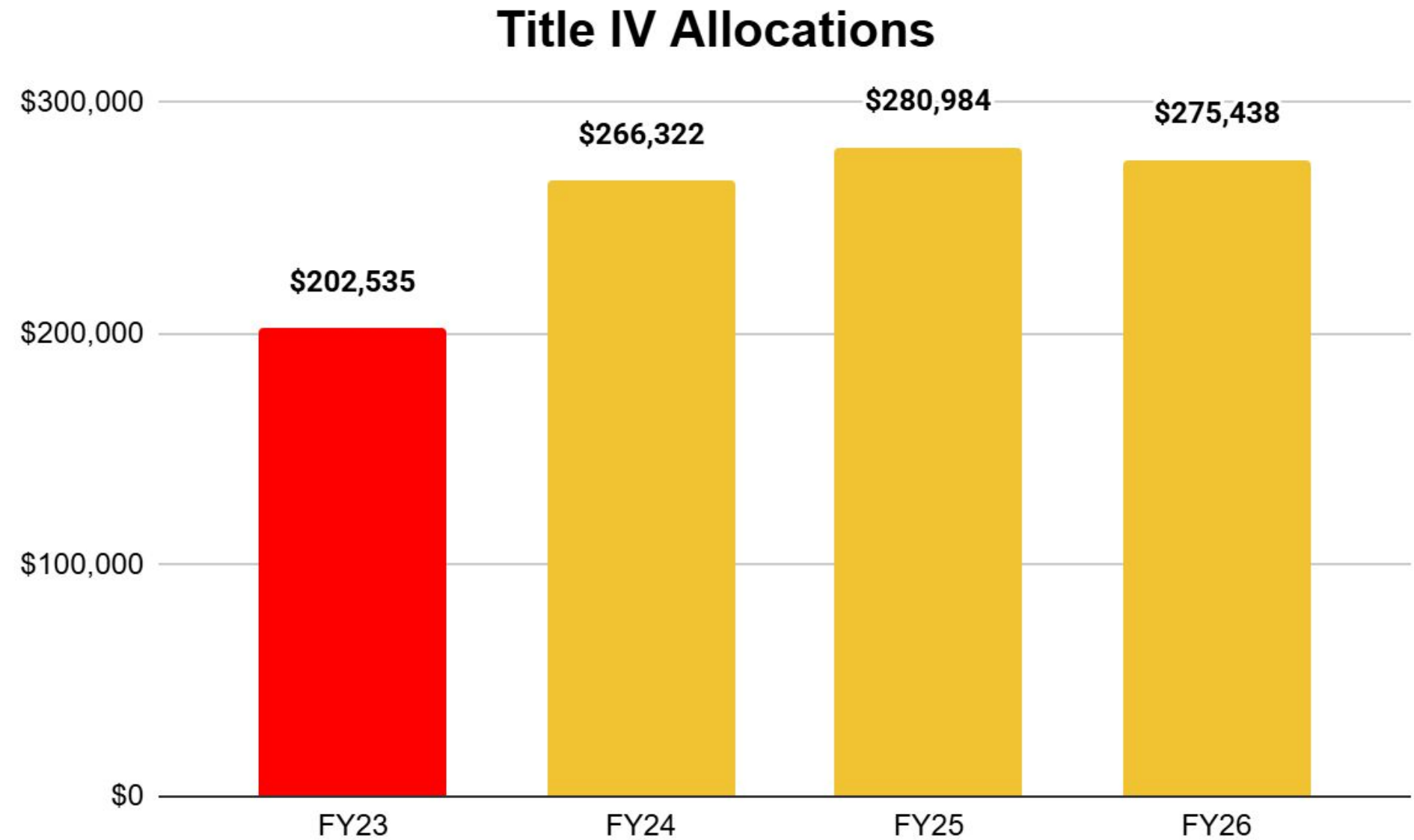
Reporting: Annual GATA Reporting (June 30th of each year)



Title IV Allocation

Factors to Consider

- District Strategic Plan
- Three mandatory categories
 - Safety, Well-Rounded, & Technology
 - Max/Min thresholds
- High School needs
- Private school proportionate share



Title III

*Supporting our
Multilingual Learner &
Immigrant scholars
through Title III funding*



What is Title III Funding?

Title III funding is a federal grant under the Elementary and Secondary Education Act that provides supplemental resources to school districts to support **English Learners (multilingual students)**.

- Help students **develop English language proficiency**
- Ensure access to **grade-level academic content**
- Support **teacher training and instructional programs**
- Strengthen **family communication and engagement**

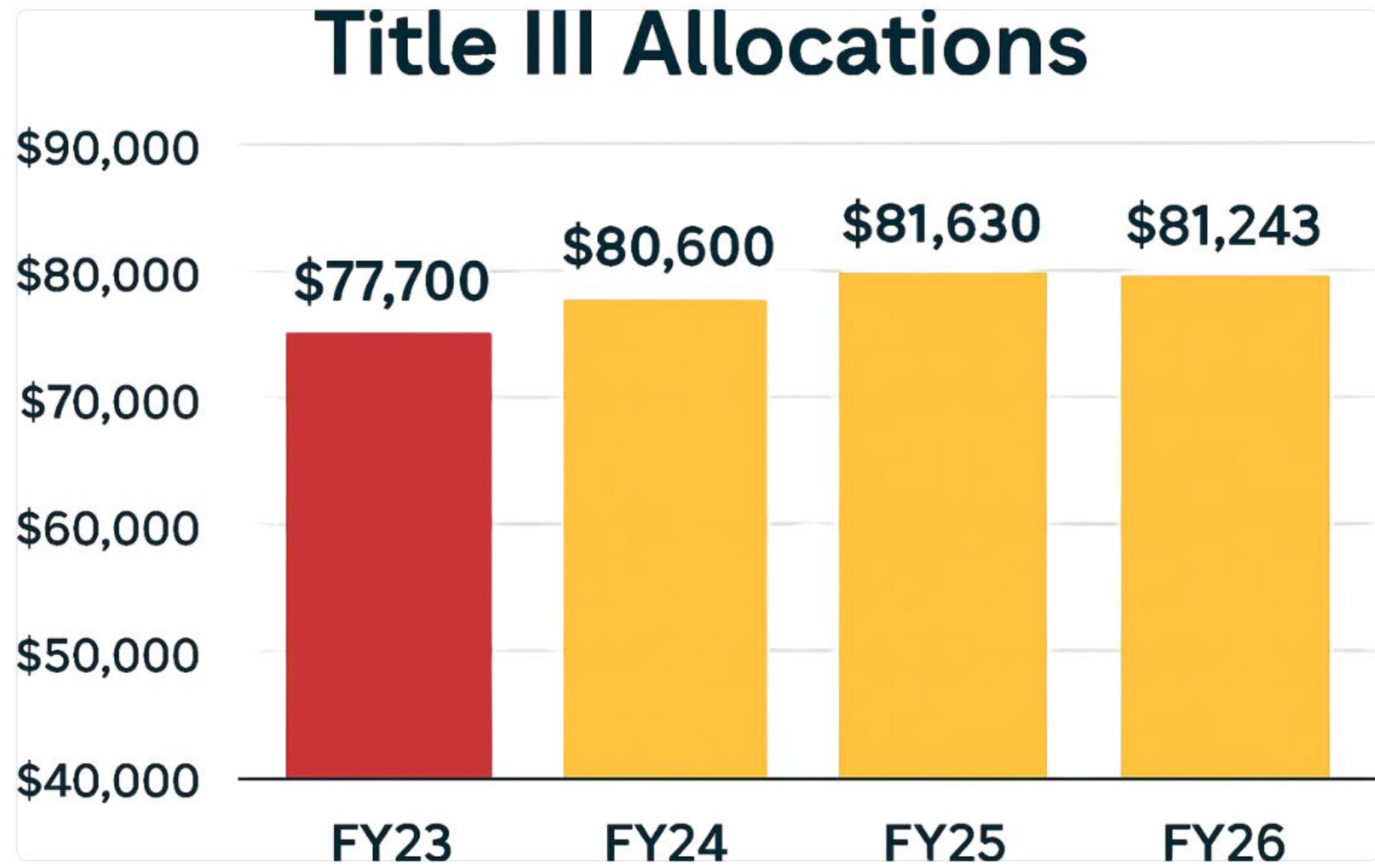
Title III funds **supplement—not replace—core instruction**, allowing districts to provide targeted supports that help multilingual learners succeed academically.



Title III Allocation

Factors to Consider

1. Student Need Drives Spending
2. Supplemental, Not Supplant
3. Direct Impact on Students
4. Build System Capacity
5. Alignment, Equity, and Accountability



Title III LIEP Funding

Language Instruction Educational Program

Primary funding areas:

- Paraprofessional staffing for direct student support
- Language development programs (Lexia, Reading Horizons)
- Instructional materials and technology
- Professional learning for staff
- Shift from foundational services to program expansion



Title III Impact

Student Outcomes:

- Increased access to grade-level content
- Accelerated English language development

Program Growth:

- Expansion of bilingual supports
- Stronger alignment to WIDA (English Language Development) standards

System Impact:

- Increased staff capacity
- Sustainable program development beyond compliance



Title III Student Support

Direct Student Support:

- Paraprofessional support in classrooms
- Targeted EL intervention programs

Instructional Access:

- Bilingual and native language materials
- Technology for language development and assessment

Professional Capacity:

- Staff training, coaching, and conferences
- Curriculum development for multilingual learners



IDEA

Flowthrough & Preschool Funding

*Federal Special Education Funding,
Services, and Impact*



IDEA Funding

The Individuals with Disabilities Act (IDEA) provides federal funding to help school support scholars with disabilities.

There are two main funding areas:

- **IDEA Flowthrough:** Supports scholars ages 3-21 who receive special education services.
- **IDEA Preschool:** Supports children ages 3-5 who need early learning and developmental services.

These funds help ensure students with disabilities receive a Free Appropriate Public Education (FAPE) in the Least Restrictive Environment (LRE)



IDEA Student Impact

- Provides individualized supports to help scholars meet academic, behavioral, communication, and developmental goals
- Access to specialized instruction and related services
- Supports inclusion with same-aged peers whenever appropriate
- Strengthens kindergarten readiness for preschool learners
- Improves transitions between grade levels and post-school planning for older scholars
- Helps remove barriers to learning through accommodations and assistive technology

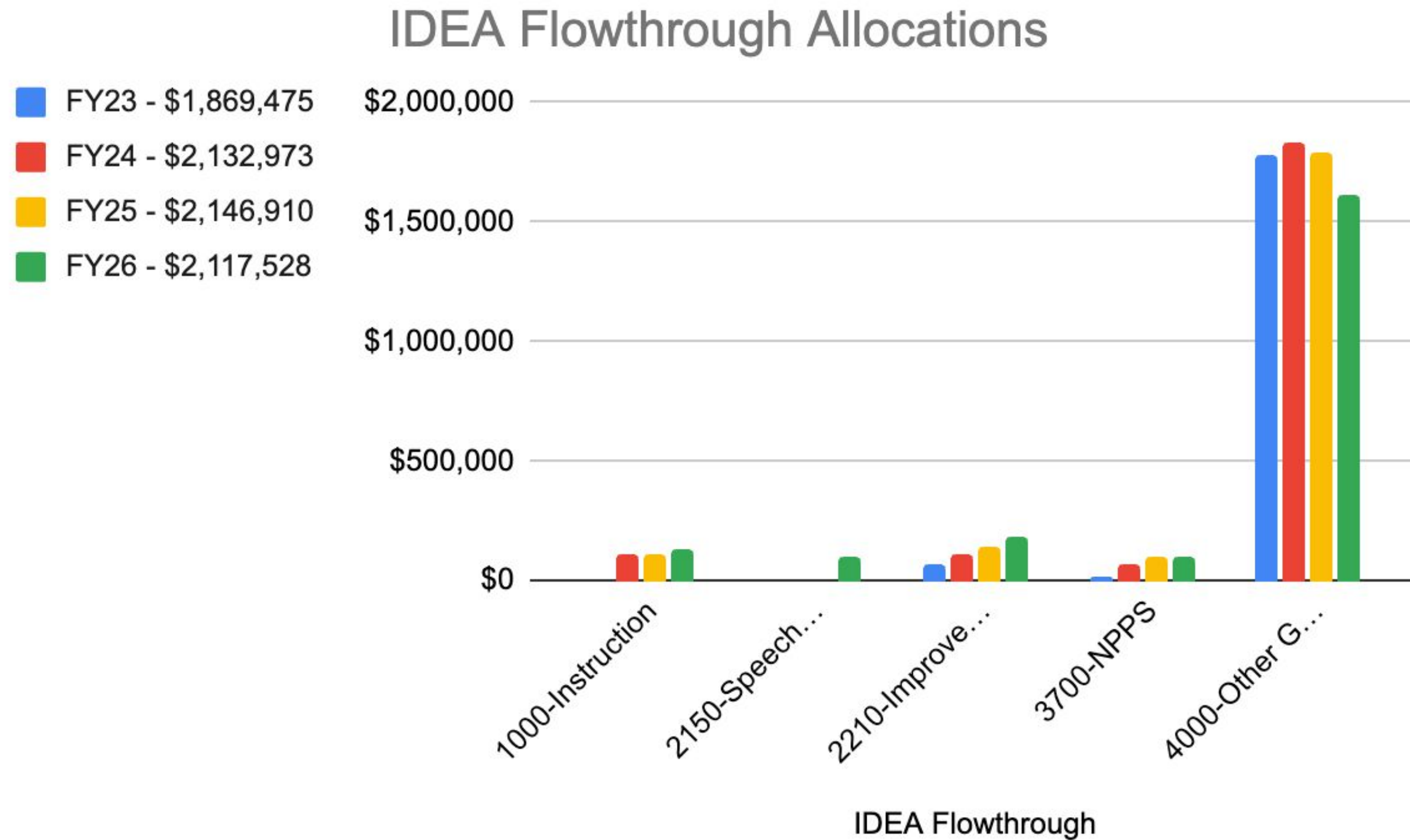


IDEA Program Impact

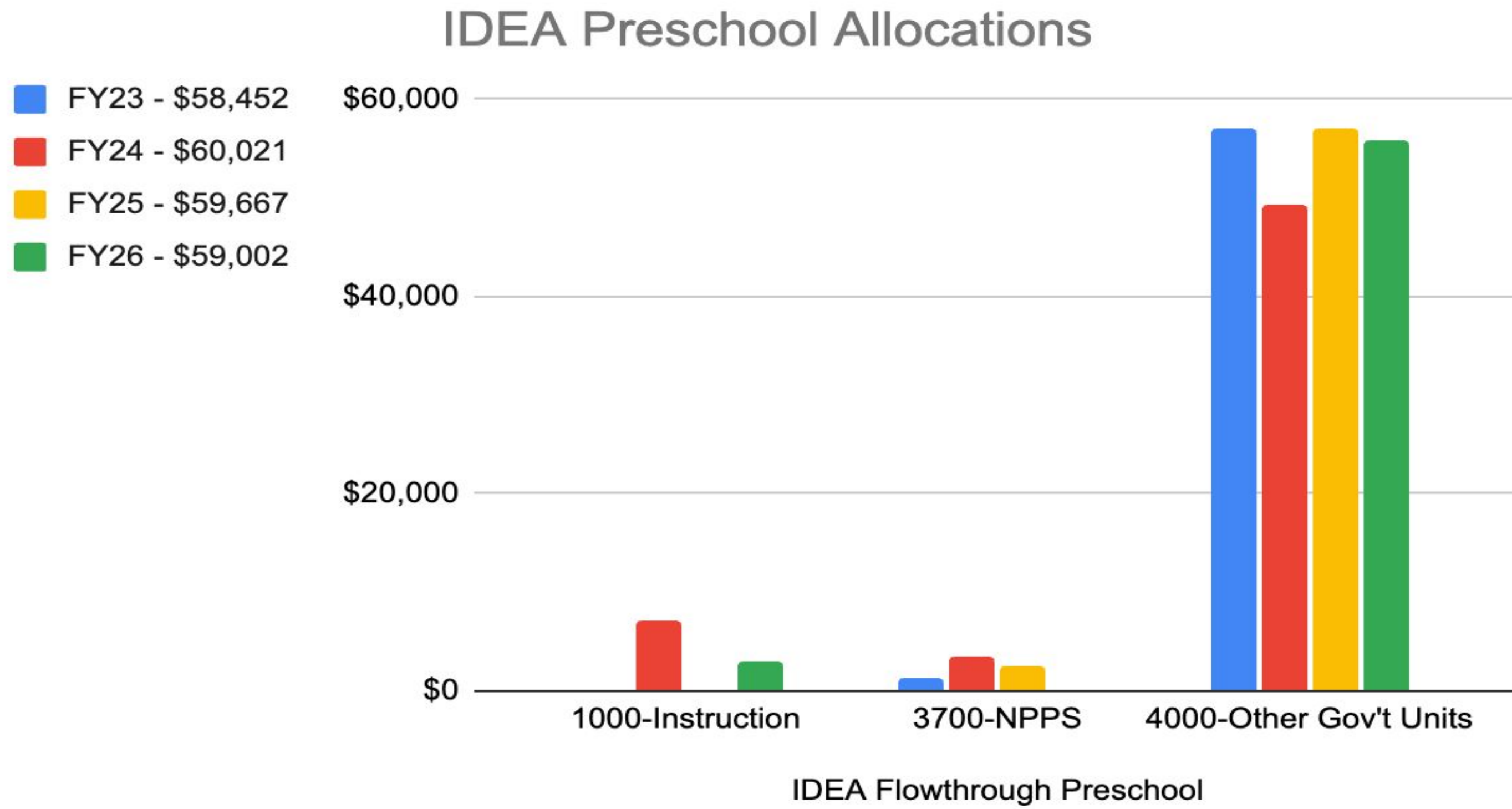
- Supports qualified staff including teachers, therapists, paraprofessionals, and specialists
- Strengthens inclusive programming across schools
- Expands early childhood special education services
- Provides training and professional development for staff
- Enhances intervention systems and progress monitoring practices
- Supports compliance with IEP and federal/state special education requirements
- Improves district capacity to meet diverse student needs effectively



IDEA Flowthrough



IDEA Preschool



Success for Every Scholar

IDEA Flowthrough and Preschool grants help schools build stronger programs while ensuring scholars with disabilities receive the services, support, and opportunities they need to grow and succeed



BOARD OF EDUCATION

ROCK ISLAND MILAN

SCHOOL DISTRICT #1

