

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2014

GENERAL FUNDS

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|---|------------------------|------------------------|------------------------|-------------------|------------------|---------------------------|--------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-13 | \$12,897,289.50 | \$12,897,289.50 | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | | | |
| AD VALOREM TAXES | \$25,897,265.00 | \$25,836,490.44 | \$19,147,043.35 | 73.93% | 74.11% | (\$6,750,221.65) | (\$6,689,447.09) |
| OTHER LOCAL SOURCES | \$513,008.50 | \$648,472.84 | \$852,530.71 | 166.18% | 131.47% | \$339,522.21 | \$204,057.87 |
| TOTAL LOCAL SOURCES | \$26,410,273.50 | \$26,484,963.28 | \$19,999,574.06 | 75.73% | 75.51% | (\$6,410,699.44) | (\$6,485,389.22) |
| REVENUE FROM STATE SOURCES | | | | | | | |
| MAEP FUNDS | \$28,826,084.00 | \$28,826,084.00 | \$19,055,488.00 | 66.11% | 66.11% | (\$9,770,596.00) | (\$9,770,596.00) |
| OTHER STATE SOURCES | \$2,186,668.96 | \$2,186,668.96 | \$1,506,000.94 | 68.87% | 68.87% | (\$680,668.02) | (\$680,668.02) |
| TOTAL STATE SOURCES | \$31,012,752.96 | \$31,012,752.96 | \$20,561,488.94 | 66.30% | 66.30% | (\$10,451,264.02) | (\$10,451,264.02) |
| REVENUE FROM FEDERAL SOURCES | | | | | | | |
| | \$859,220.09 | \$859,220.09 | \$333,993.03 | 38.87% | 38.87% | (\$525,227.06) | (\$525,227.06) |
| OTHER FINANCING SOURCES | | | | | | | |
| | \$6,422,364.44 | \$7,184,356.36 | \$772,462.31 | 12.03% | 10.75% | (\$5,649,902.13) | (\$6,411,894.05) |
| TOTAL REVENUE ALL SOURCES | \$64,704,610.99 | \$65,541,292.69 | \$41,667,518.34 | 64.40% | 63.57% | (\$23,037,092.65) | (\$23,873,774.35) |
| TOTAL REVENUES AND BUDGETED RESERVES | \$77,601,900.49 | \$78,438,582.19 | \$41,667,518.34 | 53.69% | 53.12% | (\$35,934,382.15) | (\$36,771,063.85) |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$35,243,622.67 | \$34,978,794.20 | \$19,180,494.68 | 54.42% | 54.83% | (\$16,063,127.99) | (\$15,798,299.52) |
| SUPPORT SERVICES | \$23,254,846.64 | \$23,773,989.18 | \$14,253,720.99 | 61.29% | 59.96% | (\$9,001,125.65) | (\$9,520,268.19) |
| NON-INSTRUCTIONAL | \$111,939.15 | \$209,579.49 | \$136,627.05 | 122.05% | 65.19% | \$24,687.90 | (\$72,952.44) |
| OTHER FINANCING | \$9,300,980.12 | \$9,564,144.71 | \$2,276,240.73 | 24.47% | 23.80% | (\$7,024,739.39) | (\$7,287,903.98) |
| TOTAL EXPENDITURES | \$67,911,388.58 | \$68,526,507.58 | \$35,847,083.45 | 52.79% | 52.31% | (\$32,064,305.13) | (\$32,679,424.13) |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/14 | \$9,690,511.91 | \$9,912,074.61 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$77,601,900.49 | \$78,438,582.19 | | | | | |

SPECIAL REVENUE FUNDS

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|---|------------------------|------------------------|-----------------------|-------------------|------------------|---------------------------|--------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-13 | \$903,935.21 | \$903,935.21 | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | | | |
| AD VALOREM TAXES | \$210,000.00 | \$210,000.00 | \$156,858.99 | 74.69% | 74.69% | (\$53,141.01) | (\$53,141.01) |
| OTHER LOCAL SOURCES | \$1,281,189.61 | \$1,282,189.61 | \$534,855.90 | 41.75% | 41.71% | (\$746,333.71) | (\$747,333.71) |
| TOTAL LOCAL SOURCES | \$1,491,189.61 | \$1,492,189.61 | \$691,714.89 | 46.39% | 46.36% | (\$799,474.72) | (\$800,474.72) |
| REVENUE FROM STATE SOURCES | | | | | | | |
| MAEP FUNDS | \$164,889.00 | \$164,889.00 | \$0.00 | 0.00% | 0.00% | (\$164,889.00) | (\$164,889.00) |
| OTHER STATE SOURCES | \$908,746.53 | \$914,520.80 | \$494,247.99 | 54.39% | 54.04% | (\$414,498.54) | (\$420,272.81) |
| TOTAL STATE SOURCES | \$1,073,635.53 | \$1,079,409.80 | \$494,247.99 | 46.03% | 45.79% | (\$579,387.54) | (\$585,161.81) |
| REVENUE FROM FEDERAL SOURCES | | | | | | | |
| | \$8,179,764.45 | \$8,594,117.08 | \$4,355,053.67 | 53.24% | 50.67% | (\$3,824,710.78) | (\$4,239,063.41) |
| OTHER FINANCING SOURCES | | | | | | | |
| | \$1,213,678.04 | \$1,502,769.48 | \$246,721.64 | 20.33% | 16.42% | (\$966,956.40) | (\$1,256,047.84) |
| TOTAL REVENUE ALL SOURCES | \$11,958,267.63 | \$12,668,485.97 | \$5,787,738.19 | 48.40% | 45.69% | (\$6,170,529.44) | (\$6,880,747.78) |
| TOTAL REVENUES AND BUDGETED RESERVES | \$12,862,202.84 | \$13,572,421.18 | \$5,787,738.19 | 45.00% | 42.64% | (\$7,074,464.65) | (\$7,784,682.99) |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$5,263,060.78 | \$5,481,847.21 | \$2,977,429.38 | 56.57% | 54.31% | (\$2,285,631.40) | (\$2,504,417.83) |
| SUPPORT SERVICES | \$1,825,735.35 | \$2,343,389.41 | \$986,388.32 | 54.03% | 42.09% | (\$839,347.03) | (\$1,357,001.09) |
| NON-INSTRUCTIONAL | \$4,016,765.59 | \$4,056,109.71 | \$2,070,823.00 | 51.55% | 51.05% | (\$1,945,942.59) | (\$1,985,286.71) |
| OTHER FINANCING | \$679,635.91 | \$698,285.12 | \$333,277.59 | 49.04% | 47.73% | (\$346,358.32) | (\$365,007.53) |
| TOTAL EXPENDITURES | \$11,785,197.63 | \$12,579,631.45 | \$6,367,918.29 | 54.03% | 50.62% | (\$5,417,279.34) | (\$6,211,713.16) |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/14 | \$1,077,005.21 | \$992,789.73 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$12,862,202.84 | \$13,572,421.18 | | | | | |

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2014

CAPITAL FUNDS

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|--|-----------------|-----------------|----------------|-------------------|------------------|---------------------------|--------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-13 | \$7,109,920.98 | \$7,109,920.98 | | | | | |
| REVENUE FROM LOCAL SOURCES | \$0.00 | \$13,820.83 | \$17,568.94 | N/A | N/A | \$17,568.94 | \$3,748.11 |
| OTHER FINANCING SOURCES | \$5,435,000.00 | \$5,435,000.00 | \$5,435,000.00 | 100.00% | 100.00% | \$0.00 | \$0.00 |
| TOTAL REVENUE ALL SOURCES | \$5,435,000.00 | \$5,448,820.83 | \$5,452,568.94 | 100.32% | 100.07% | \$17,568.94 | \$3,748.11 |
| TOTAL REVENUES AND BUDGETED RESERVES | \$12,544,920.98 | \$12,558,741.81 | \$5,452,568.94 | 43.46% | 43.42% | (\$7,092,352.04) | (\$7,106,172.87) |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$375,000.00 | \$549,880.10 | \$137,575.00 | N/A | 25.02% | (\$237,425.00) | (\$412,305.10) |
| SUPPORT SERVICES | \$1,730,464.34 | \$3,388,983.60 | \$1,722,733.85 | 99.55% | 50.83% | (\$7,730.49) | (\$1,666,249.75) |
| NON-INSTRUCTIONAL | \$0.00 | \$81,650.00 | \$81,650.00 | N/A | N/A | \$81,650.00 | \$0.00 |
| CONSTRUCTION SERVICES | \$10,439,456.64 | \$7,704,458.90 | \$610,494.18 | 5.85% | 7.92% | (\$9,828,962.46) | (\$7,093,964.72) |
| DEBT SERVICES | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| OTHER FINANCING | \$0.00 | \$764,483.92 | \$764,483.92 | N/A | N/A | \$764,483.92 | \$0.00 |
| TOTAL EXPENDITURES | \$12,544,920.98 | \$12,489,456.52 | \$3,316,936.95 | 26.44% | 26.56% | (\$9,227,984.03) | (\$9,172,519.57) |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/14 | \$0.00 | \$69,285.29 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$12,544,920.98 | \$12,558,741.81 | | | | | |

DEBT FUNDS

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|--|-----------------|-----------------|----------------|-------------------|------------------|---------------------------|--------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-13 | \$4,960,246.94 | \$4,960,246.94 | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | | | |
| AD VALOREM TAXES | \$4,632,917.00 | \$4,632,917.00 | \$3,474,073.83 | 74.99% | 74.99% | (\$1,158,843.17) | (\$1,158,843.17) |
| OTHER LOCAL SOURCES | \$0.00 | \$0.00 | \$138,535.41 | N/A | N/A | \$138,535.41 | \$138,535.41 |
| TOTAL LOCAL SOURCES | \$4,632,917.00 | \$4,632,917.00 | \$3,612,609.24 | 77.98% | 77.98% | (\$1,020,307.76) | (\$1,020,307.76) |
| OTHER FINANCING SOURCES | \$1,354,573.55 | \$1,354,573.55 | \$1,354,573.55 | 100.00% | 100.00% | \$0.00 | \$0.00 |
| TOTAL REVENUE ALL SOURCES | \$5,987,490.55 | \$5,987,490.55 | \$4,967,182.79 | 82.96% | 82.96% | (\$1,020,307.76) | (\$1,020,307.76) |
| TOTAL REVENUES AND BUDGETED RESERVES | \$10,947,737.49 | \$10,947,737.49 | \$8,579,792.03 | 78.37% | 78.37% | (\$2,367,945.46) | (\$2,367,945.46) |
| EXPENDITURES | | | | | | | |
| SUPPORT SERVICES | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| DEBT SERVICES | \$6,078,237.32 | \$6,078,237.32 | \$5,015,862.46 | 82.52% | 82.52% | (\$1,062,374.86) | (\$1,062,374.86) |
| OTHER FINANCING | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| TOTAL EXPENDITURES | \$6,078,237.32 | \$6,078,237.32 | \$5,015,862.46 | 82.52% | 82.52% | (\$1,062,374.86) | (\$1,062,374.86) |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/14 | \$4,869,500.17 | \$4,869,500.17 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$10,947,737.49 | \$10,947,737.49 | | | | | |

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2014

TOTAL BUDGET COMPARISON

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|---|-------------------------|-------------------------|------------------------|-------------------|------------------|---------------------------|--------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-13 | \$25,871,392.63 | \$25,871,392.63 | | | | | |
| LOCAL SOURCES | \$32,534,380.11 | \$32,623,890.72 | \$24,321,467.13 | 74.76% | 74.55% | (\$8,212,912.98) | (\$8,302,423.59) |
| STATE SOURCES | \$32,086,388.49 | \$32,092,162.76 | \$21,055,736.93 | 65.62% | 65.61% | (\$11,030,651.56) | (\$11,036,425.83) |
| FEDERAL SOURCES | \$9,038,984.54 | \$9,453,337.17 | \$4,689,046.70 | 51.88% | 49.60% | (\$4,349,937.84) | (\$4,764,290.47) |
| OTHER FINANCING SOURCES | \$14,425,616.03 | \$15,476,699.39 | \$7,808,757.50 | 54.13% | 50.45% | (\$6,616,858.53) | (\$7,667,941.89) |
| TOTAL REVENUE ALL SOURCES | \$88,085,369.17 | \$89,646,090.04 | \$57,875,008.26 | 65.70% | 64.56% | (\$30,210,360.91) | (\$31,771,081.78) |
| TOTAL REVENUES AND BUDGETED RESERVES | \$113,956,761.80 | \$115,517,482.67 | \$57,875,008.26 | 50.79% | 50.10% | | |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$40,881,683.45 | \$41,010,521.51 | \$22,295,499.06 | 54.54% | 54.37% | (\$18,586,184.39) | (\$18,715,022.45) |
| SUPPORT SERVICES | \$26,811,046.33 | \$29,506,362.19 | \$16,962,843.16 | 63.27% | 57.49% | (\$9,848,203.17) | (\$12,543,519.03) |
| NON-INSTRUCTIONAL | \$4,128,704.74 | \$4,347,339.20 | \$2,289,100.05 | 55.44% | 52.66% | (\$1,839,604.69) | (\$2,058,239.15) |
| CONSTRUCTION SERVICES | \$10,439,456.64 | \$7,704,458.90 | \$610,494.18 | 5.85% | 7.92% | (\$9,828,962.46) | (\$7,093,964.72) |
| DEBT SERVICES | \$6,078,237.32 | \$6,078,237.32 | \$5,015,862.46 | 82.52% | 82.52% | (\$1,062,374.86) | (\$1,062,374.86) |
| OTHER FINANCING | \$9,980,616.03 | \$11,026,913.75 | \$3,374,002.24 | 33.81% | 30.60% | (\$6,606,613.79) | (\$7,652,911.51) |
| TOTAL EXPENDITURES | \$98,319,744.51 | \$99,673,832.87 | \$50,547,801.15 | 51.41% | 50.71% | (\$47,771,943.36) | (\$49,126,031.72) |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/14 | \$15,637,017.29 | \$15,843,649.80 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$113,956,761.80 | \$115,517,482.67 | | | | | |