

BENEFITS

1. Health Insurance

The District makes available to eligible employees, as defined in the group health insurance plan, medical, vision, and dental insurance under the defined current group insurance plan. Part of the insurance premium may be paid from District funds in accordance with collective bargaining agreement(s) (CBA's). At the employee's expense, dependents of eligible employees are also eligible for coverage under the District's insurance plan as defined in the current plan booklet document. Employees must authorize a payroll deduction for any share of health insurance premium that they are responsible for paying.

The plan document for medical, vision, and dental insurance issued by the insurance carrier specifies the specific terms and conditions of coverage.

The District will, from time to time, evaluate the health coverage plan to be offered and make adjustments in the level of coverage and the amount of premium cost to be paid by the District as it deems appropriate. This evaluation shall be in conjunction with the District's Insurance Committee and employee bargaining groups. Affected employees will be notified of any plan changes.

2. Life Insurance

The District will offer a group life and accidental death and dismemberment insurance plan to eligible employees, as defined in the life insurance plan. The coverage becomes effective on the first of the month following the date of hire for certified/administrative employees and first of the month following 30 days for all classified benefit eligible employees. Please refer to your appropriate Negotiated Agreement for both life and AD&D policy amounts. Eligible employees are covered by an employer paid life insurance policy. The employee may purchase additional voluntary life or accidental death and dismemberment insurance plans at their own expense. If an employee chooses to participate in this plan, the required enrollment forms and authorized payroll deduction must be completed.

3. Retirement

As defined in NRS 286, the District is considered a public employer. Therefore, employees in positions considered to be half-time or more according to the full-time work schedule for at least one hundred twenty (120) six (6) consecutive work days months are covered by the Public Employees Retirement System (PERS), details of which are described in Chapter 286 of the NRS.

4. Deferred Compensation

Employees may defer a portion of their taxable income by participating in a deferred compensation plan through the District.

**LYON COUNTY SCHOOL DISTRICT
BOARD POLICY**

GBCE

Employees may enroll at any time during the year for earnings beginning the first day of the following month. Changes in contribution are governed by the terms and conditions of the particular plan.

Reference: NRS 286

DRAFT

Policy #GBCE
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