

# **MONTHLY SCHOOL BOARD FINANCIAL REPORT**

**Ashland School District No. 5**  
**Financial Data through the Month Ending April 30, 2025**



**May 8, 2025**  
**Board Meeting**

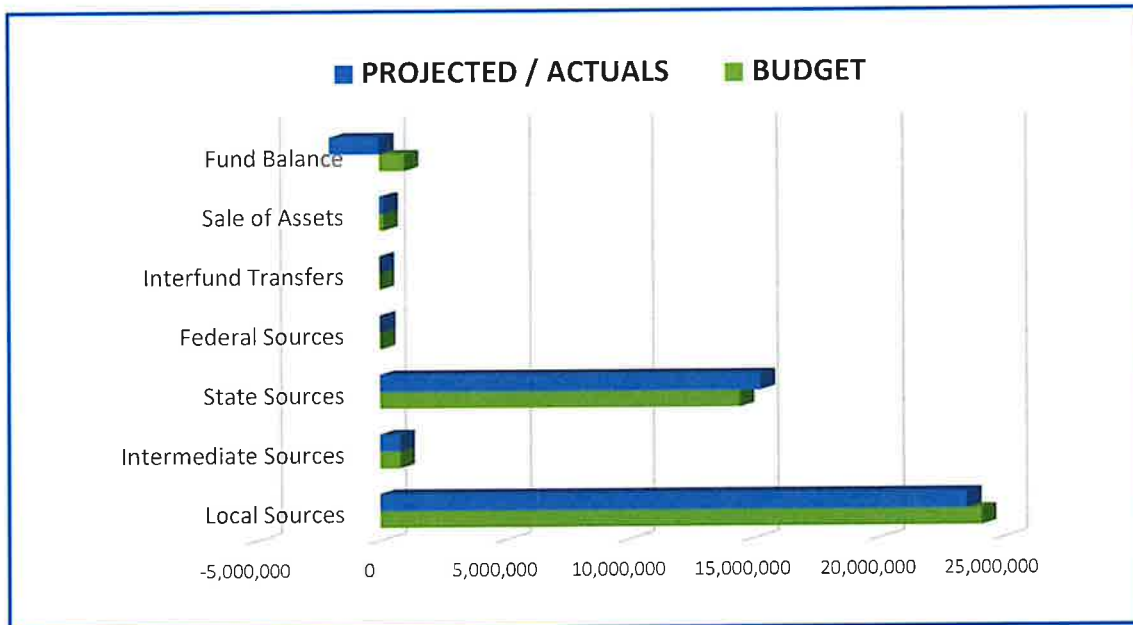
**Presented By:** Sherry Ely, Director of Business Services

# 2024.2025 GENERAL FUND (100)

## REVENUE

Financial Data Ending April 30, 2025

REVENUE SOURCES BY FUNCTION		BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget
Local Sources	1000	24,185,000.00	23,586,663.99	598,336.01
Intermediate Sources	2000	800,000.00	800,000.00	0.00
State Sources	3000	14,508,000.00	15,330,387.09	(822,387.09)
Federal Sources	4000	40,000.00	40,000.00	0.00
Interfund Transfers	5200	0.00	0.00	0.00
Sale of Assets	5300	160,000.00	160,000.00	0.00
Fund Balance	5400	1,000,000.00	(2,004,189.00)	3,004,189.00
		<b>40,693,000.00</b>	<b>37,912,862.08</b>	<b>2,780,137.92</b>



### NOTES

**REVENUE:** We did see an increase in State School Fund revenue due to the May 2024 reconciliation payment that we will receive with our May 2025 payment. In a meeting with ODE on 5.2.2025, they shared a calculator that allowed me to see what the actual May 2024 reconciliation payment would be - that is coming in at \$502,221. The increase is due to 2023.2024 property tax reconciliation; 2023.2024 transportation expense reconciliation; and a small adjustment for teacher experience coming in lower in 2023.2024. Included in the May 2023.2024 reconciliation payment is \$80,193.60 for High Cost Disability.

We also are seeing an increase in State School Funding for 2025.2026 of \$239,973. This is primarily due to ODE adjusting our Property Tax collections for 2024.2025. This is a new adjustment for ODE to make at this point in a school year - for the current school year. But it is good for us - because it gives us a cash flow boost for this year since our Property Taxes are coming in lower than what we had estimated back in December of 2023. This brings the projected negative fund balance to **-\$812,438**

**Local Sources Include: Property Taxes, Reimbursements, Fees, and other Misc. Revenue.**

**Intermediate Sources Include: Flowthrough from ESD.**

**Federal Sources include: Federal Forest Fees**

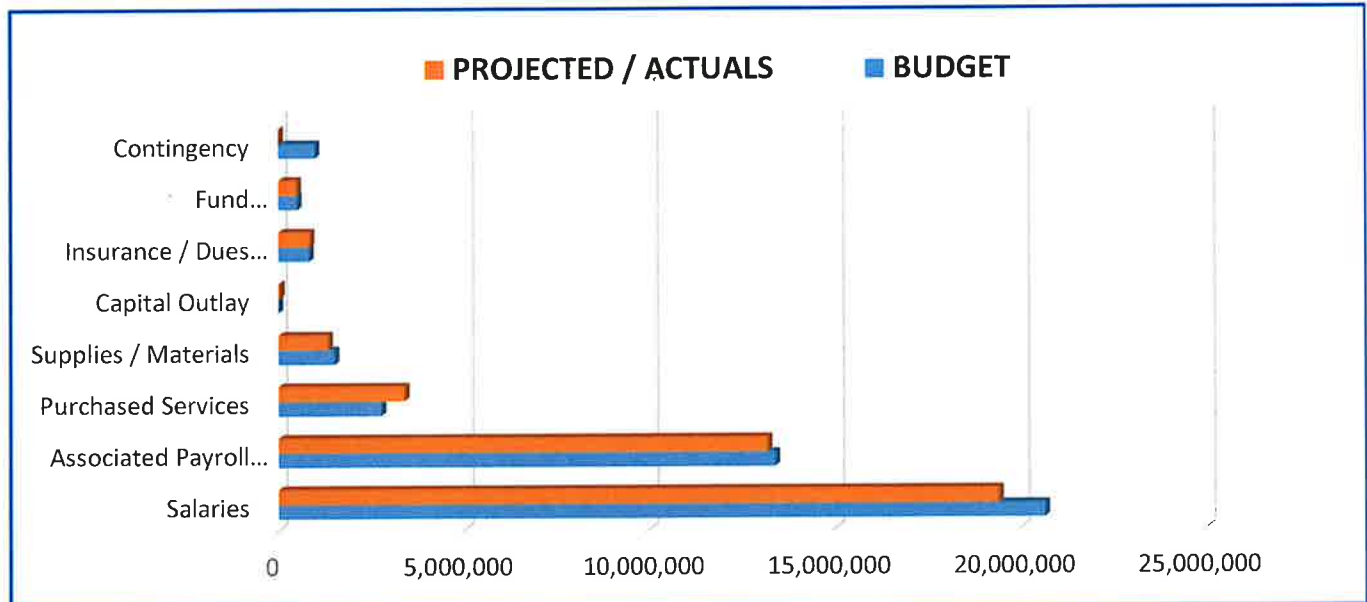
**Sale of Assets include: Payment for the Sale of Briscoe**

## 2024.2025 GENERAL FUND (100)

### EXPENSES

Financial Data Ending April 30, 2025

EXPENSES BY OBJECT		BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget
Salaries	100	20,653,696.00	19,396,061.57	1,257,634.43
Associated Payroll Costs	200	13,388,754.00	13,182,567.07	206,186.93
Purchased Services	300	2,774,708.00	3,393,426.27	(618,718.27)
Supplies / Materials	400	1,522,417.00	1,350,198.68	172,218.32
Capital Outlay	500	0.00	41,166.32	(41,166.32)
Insurance / Dues / Fees/Loan Pmnt	600	838,425.00	861,879.84	(23,454.84)
Fund Transfers/Flow Thru	700	515,000.00	500,000.00	15,000.00
Contingency	800	1,000,000.00	0.00	1,000,000.00
		<b>40,693,000.00</b>	<b>38,725,299.73</b>	<b>1,967,700.27</b>



#### NOTES

**EXPENSE:** Again, continuing the positive trend - projected expenditures are lower than budgeted by \$1.967 million. I have spent a significant amount of time in April going through the encumbered expenditures for the remainder of the year. Being new to the District in February I did not want to be aggressive with projected expenditures until I had time to see actual spending patterns for this year knowing that a spending freeze had been put in place, the furlough days implemented, and some staffing reductions had occurred. I have adjusted encumbrances to be more in line with those reduction measures that Dr. Hatrick and the Lead Team had implemented back in December.

Source	2024-25 Budget	Actual YTD Rev. 04.30.2025	Projected through 6/30/2025	Total Estimated 2024-25	(Over)/Under Budget	Actual YTD Rev. 6/30/2024	2023, 2024 Budget	(Over)/Under Budget
<b>SSF Funding</b>								
1111 Current Year Property Taxes	17,475,000	16,116,753	685,027	16,801,780	673,220	16,637,078	16,950,000	312,922
1112 Delinquent Property Tax	-	9,337	-	-	-	43,160	-	(43,160)
1190 Penalties & Interest on Taxes	-	-	83	9,420	-	10,921	-	(10,921)
3101 State School Support Funds	14,004,000	12,927,632	1,904,110	14,831,742	(827,742)	13,652,197	12,475,000	(1,177,197)
3101 SSF - Due to ODE	-	-	-	-	-	-	-	-
3103 Common School Fund	354,000	174,368	174,371	348,739	5,261	339,114	335,000	(4,114)
Total SSF Funding	31,833,000	29,228,090	2,763,590	31,991,681	(149,260)	30,682,470	29,760,000	(922,470)
Total SSF Revenue	\$ 31,833,000	\$ 29,228,090	\$ 2,763,590	\$ 31,991,681	\$ (149,260)	\$ 30,682,470	\$ 29,760,000	\$ (922,470)

<b>Non State School Support Formula Sources</b>								
<b>Local Sources</b>								
1120 Local Option	5,200,000	4,558,401	186,528	4,744,929	455,071	4,792,851	4,800,000	7,149
1123 Local Option Penalties & Interest	-	2,668	-	2,668	(2,668)	3,178	-	(3,178)
1311 and 1312 Tuition	50,000	28,696	22,260	50,956	(956)	65,604	50,000	(15,604)
1412 Transportation Fees	25,000	12,456	6,066	18,522	6,478	18,576	25,000	6,424
1510 Earnings on Investments	900,000	558,986	180,000	738,986	161,014	857,986	650,000	(207,986)
1740 Fees	-	1,200	-	1,200	(1,200)	1,050	-	(1,050)
1910 Rentals	75,000	16,377	-	16,377	58,623	55,828	85,000	29,172
1920 Donations from Private Sources	25,000	907,650	-	907,650	(882,650)	141	25,000	24,859
1940 Serv Provided to Other districts	25,000	6,385	12,410	18,795	6,205	6,131	50,000	43,869
1960 Recovery of Prior Year Expenditures	10,000	11,367	164	11,531	(1,531)	(12,367)	10,000	22,367
1980 Fees Charged to Grants	300,000	53,850	102,150	156,000	144,000	153,744	300,000	146,256
1990 Miscellaneous Local Revenue	100,000	91,498	16,258	107,756	(7,756)	65,768	155,000	89,232
Total Non Formula Local Sources	6,710,000	6,249,534	525,836	6,775,370	6,008,491	6,150,000	6,150,000	141,509

<b>Intermediate Sources</b>								
2199 - Other Inter. Sources	800,000	346,302	453,698	800,000	-	532,048	700,000	167,952
Total Intermediate Sources	800,000	346,302	453,698	800,000	-	532,048	700,000	167,952

<b>State/Federal Sources</b>								
3299 Rest. From state	150,000	-	150,000	150,000	-	33,526	50,000	16,474
4700 Federal Rev	10,000	-	10,000	10,000	-	30,054	10,000	10,000
4801 Federal Forest	30,000	-	30,000	30,000	-	63,580	30,000	(54)
Total State/Federal Sources	190,000	-	190,000	190,000	-	127,160	90,000	26,420

<b>Other Sources</b>								
5300 Sale/Loss of Fixed Assets	160,000	160,000	-	160,000	-	160,000	160,000	-
5400 Beginning Fund Balance	1,000,000	(2,004,188)	-	(2,004,188)	3,004,188	1,580,008	2,490,000	909,992
Total Other Sources	1,160,000	(1,844,188)	-	(1,844,188)	3,004,188	1,740,008	2,650,000	909,992

<b>Total Non SSF Revenue</b>								
	\$ 8,860,000	\$ 4,751,647	\$ 1,169,534	\$ 5,921,182	\$ 3,004,188	\$ 8,344,126	\$ 9,590,000	\$ 1,245,874
<b>Total Resources</b>								
	\$ 40,693,000	\$ 33,979,738	\$ 3,933,124	\$ 37,912,862	\$ 2,780,138	\$ 39,026,596	\$ 39,350,000	\$ 323,404

Less Estimated Requirements	\$ 38,725,300
Estimated Ending Fund Balance	\$ (812,438)

Instruction	2024-25	Actual YTD EXP	Projected through	Total Estimated	(Over)/ Under Budget	% Committed	2023,2024 Budget	2023,2024 YTD Expense	(Over)/ Under Budget
	Budget	04.30.2025	06.30.2025	2024-25					
<b>Support Services</b>									
1291 English Second Language Programs	144,493	92,030	40,904	132,934	11,559	1	179,627	226,686	(47,059)
1280 Alternative Education	1,695,037	2,647,760	516,193	4,080,854	67,801	96.00%	3,326,905	3,777,768	(450,863)
1272 Extended School Year	5,000	2,961	1,439	4,100	170,036	96.00%	3,326,905	3,777,768	(450,863)
1250 Programs for Students w/Severe Disabilities	4,250,890	1,111,043	1,433,094	1,627,236	67,801	96.00%	1,675,890	1,935,584	(259,694)
1220 Restrictive Pgms for Students w/Disabilities	77,941	50,280	15,445	65,725	12,216	84.33%	84,183	66,928	17,255
1210 Programs for the Talented and Gifted	11,872	4,257	4,677	8,934	2,938	75.25%	10,140	7,111	3,029
1132 High School Extracurricular	1,001,076	619,344	311,656	931,000	70,075	93.00%	831,536	810,409	21,127
1131 High School Programs	5,378,092	3,395,787	1,875,587	5,271,374	106,718	98.02%	5,166,672	5,431,969	(265,297)
1122 Middle/Junior High School Extracurricular	250,513	206,547	38,955	245,502	5,010	98.00%	156,801	233,407	(36,606)
1121 Middle/Junior High Programs	4,073,028	2,650,500	1,341,067	3,991,567	81,461	98.00%	3,889,808	4,221,220	(331,412)
1113 Elementary Extracurricular	5,487	6,561	861	7,422	81,461	98.00%	4,504	8,199	(3,695)
1111 Elementary, K-5 or K-6	6,538,880	4,369,319	2,038,783	6,408,102	130,778	98.00%	6,788,573	7,515,609	(727,036)
<b>Total Instruction</b>	<b>\$ 23,432,308</b>	<b>\$ 15,156,389</b>	<b>\$ 7,618,361</b>	<b>\$ 22,774,751</b>	<b>\$ 658,592</b>		<b>\$ 22,159,638</b>	<b>\$ 24,239,204</b>	<b>(2,079,565)</b>
<b>Support Services</b>									
2110 Attendance and Social Work Services	60,641	49,280	10,748	60,028	613	98.99%	57,626	48,822	8,804
2115 Student Safety	-	-	-	-	-	-	13,560	-	13,560
2120 Guidance Services	815,859	539,059	227,849	766,908	48,952	94.00%	745,033	810,331	(65,298)
2130 Health Services	307,844	113,437	175,937	289,373	18,471	94.00%	307,864	310,533	(2,669)
2140 Psychological Services	251,482	154	-	154	251,328	0.06%	5,000	187,379	(182,379)
2150 Speech Pathology and Audiology Services	443,150	422,625	146,008	568,633	(125,483)	128.32%	333,153	285,925	47,228
2190 Service Directions, Student Support Svcs	421,685	403,121	85,644	488,765	(67,080)	115.91%	549,153	514,588	34,565
2210 Improvement of Instruction Services	109,473	148,663	16,813	165,476	(56,003)	151.16%	215,977	112,494	103,483
2220 Library/Media Center	295,933	215,482	58,805	274,287	21,645	92.69%	456,611	425,067	33,544
2230 Assessment and Testing	8,150	84,841	6,316	91,157	(83,007)	1118.49%	8,150	91,157	(83,007)
2240 Staff Development	59,565	17,845	37,551	55,395	4,170	93.00%	78,760	125,162	(46,402)
2310 Board of Education	200,218	255,750	1,125	256,875	(56,657)	128.30%	174,600	334,356	(159,756)
2320 Office of the Superintendent Services	460,536	374,173	64,832	439,005	21,531	95.32%	438,827	497,973	(59,146)
2410 Office of the Principal Services	3,249,747	2,502,774	532,490	3,035,264	214,483	93.40%	3,091,612	3,232,871	(141,259)
2490 Other Support Services—School Administration	900	85,376	43,892	129,268	(128,368)	98.15%	189,198	187,235	1,964
2520 Fiscal Services	698,012	594,648	90,482	685,130	12,882	98.15%	649,782	768,041	(118,259)
2540 Fiscal Services	4,285,988	3,565,201	442,198	4,007,399	278,589	89.05%	3,874,114	4,355,947	(481,833)
2543 Care and Upkeep of Grounds Services	39,000	30,549	4,183	34,731	4,269	89.05%	39,000	34,731	4,269
2550 Student Transportation Services	1,212,286	1,203,985	134,072	1,338,057	(125,771)	110.37%	1,173,752	1,589,411	(415,659)
2640 Staff Services	406,258	264,186	117,696	381,882	24,375	94.00%	400,788	519,107	(118,318)
2660 Technology Services	2,130,580	1,836,914	221,143	2,058,057	72,523	96.60%	2,140,983	2,121,636	19,347
2700 Supplemental Retirement	283,386	275,382	49,322	324,704	(41,318)	-	302,316	262,078	40,238
<b>Total Support Services</b>	<b>\$ 15,740,692</b>	<b>\$ 12,983,444</b>	<b>\$ 2,467,105</b>	<b>\$ 15,450,549</b>	<b>\$ 290,143</b>		<b>\$ 15,247,862</b>	<b>\$ 16,814,843</b>	<b>(1,566,982)</b>
<b>Community Services</b>									
3300 Welfare Activities Services	5,000	-	-	-	-	-	5,000	-	5,000
<b>Total Community Services</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>
<b>Other Requirements</b>									
5200 Transfers of Funds	500,000	-	500,000	500,000	-	100.00%	350,000	6,484	343,516
5300	15,000	-	-	-	15,000	-	15,000	-	15,000
6000 Contingency	1,000,000	-	-	-	1,000,000	100.00%	500,000	-	500,000
7000 Unappropriated Ending Fund Balance	-	-	-	-	1,015,000	100.00%	1,500,000	-	1,500,000
<b>Total Other Requirements</b>	<b>\$ 1,515,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 1,015,000</b>		<b>\$ 2,365,000</b>	<b>\$ 6,484</b>	<b>\$ 2,358,516</b>
<b>Total Requirements</b>	<b>\$ 40,693,000</b>	<b>\$ 28,139,833</b>	<b>\$ 10,585,467</b>	<b>\$ 38,725,300</b>	<b>\$ 1,967,700</b>		<b>\$ 39,777,500</b>	<b>\$ 41,060,531</b>	<b>\$ (1,283,031)</b>



Ashland School District\_Appropriations

General Fund (100)		Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget	
1000 Instruction	\$	23,532,308	\$	15,156,389	\$	7,618,361	\$	757,557
2000 Support Services	\$	15,640,692	\$	12,983,444	\$	2,467,105	\$	190,143
3000 Community Services	\$	5,000	\$	-	\$	-	\$	5,000
5200 Transfers	\$	515,000	\$	-	\$	500,000	\$	15,000
6000 Contingency	\$	1,000,000	\$	-	\$	-	\$	1,000,000
Sub Total	\$	40,693,000	\$	28,139,833	\$	10,585,467	\$	1,967,700
Special Revenue Funds								
1000 Instruction	\$	4,752,000	\$	2,242,071	\$	845,118	\$	1,664,811
2000 Support Services	\$	2,648,000	\$	1,329,574	\$	884,219	\$	434,207
3000 Community Services	\$	1,291,590	\$	1,021,695	\$	142,291	\$	127,605
4000 Facility Acquisition	\$	40,000	\$	-	\$	-	\$	40,000
5200 Transfers	\$	25,000	\$	5,500	\$	-	\$	-
Sub Total	\$	8,756,590	\$	4,593,340	\$	1,871,628	\$	6,464,968
Bond Debt Service (3011)								
5100 Debt Service	\$	8,164,400	\$	2,337,200	\$	5,727,200	\$	8,064,400
Sub Total	\$	8,164,400	\$	2,337,200	\$	5,727,200	\$	8,064,400
Facilities (400)								
2000 Support Services	\$	1,110,000	\$	308,030	\$	45,666	\$	353,696
4000 Facilities Acquisition	\$	24,150,000	\$	12,724,279	\$	3,641,608	\$	16,365,887
5200 Transfers	\$	-	\$	-	\$	-	\$	-
Sub Total	\$	25,260,000	\$	13,032,309	\$	3,687,274	\$	16,719,584
Internal Service Funds (600)								
2000 Support Services	\$	8,660,000	\$	6,942,050	\$	1,250,000	\$	8,192,050
5200 Transfers	\$	-	\$	-	\$	-	\$	-
Sub Total	\$	8,660,000	\$	6,942,050	\$	1,250,000	\$	8,192,050
Trust & Agency Funds (700)								
1000 Instruction	\$	-	\$	-	\$	-	\$	-
2000 Support Services	\$	-	\$	-	\$	-	\$	-
3000 Community Services	\$	200,000	\$	158,016	\$	-	\$	158,016
6000 Contingency	\$	-	\$	-	\$	-	\$	-
Sub Total	\$	200,000	\$	158,016	\$	-	\$	158,016
Total Appropriations								
	\$	91,733,990	\$	55,202,749	\$	23,121,568	\$	78,324,317
Total Unappropriated								
	\$	4,715,000	\$	-	\$	-	\$	-
TOTAL	\$	96,448,990	\$	23,121,568	\$	23,121,568	\$	78,324,317