



**TO: Members, Board of Education  
Dr. Carol Kelley, Superintendent**

**FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations**

**RE: Monthly Treasurer's Report – February 2016**

**DATE: April 12, 2016**

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Revenue Variance Report – All Funds
- 3) Expenditures Variance Report – All Funds
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Marcy Shannon

**OAK PARK ELEMENTARY DISTRICT 97  
REVENUE VARIANCE REPORT - ALL FUNDS**

**AS OF February 2016**

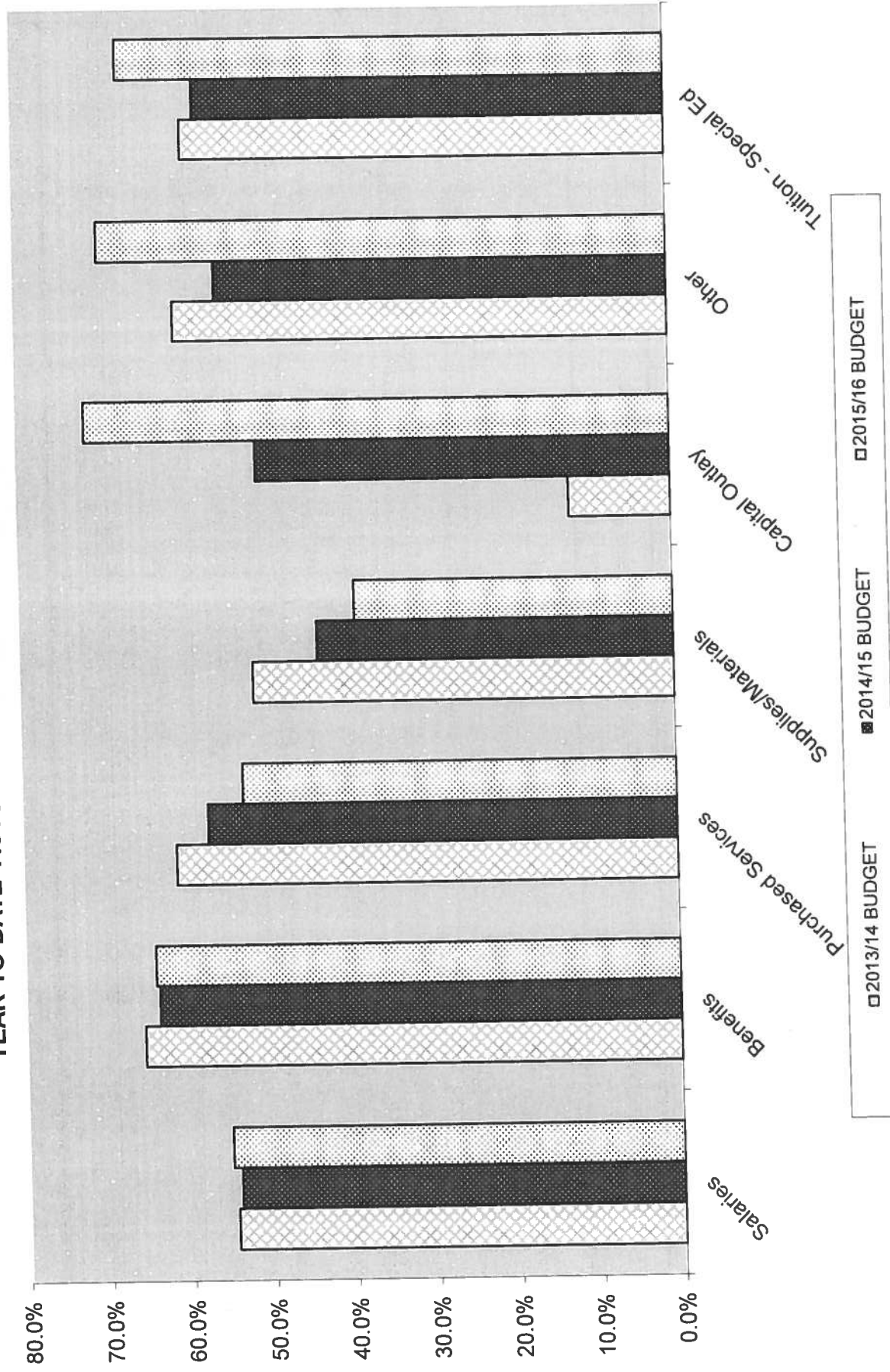
	ANNUAL BUDGETED REVENUES					YTD REVENUE					% OF TOTAL REVENUES					
	<u>2013/14</u> <u>BUDGET</u>	<u>2014/15</u> <u>BUDGET</u>	<u>2015/16</u> <u>BUDGET</u>	<u>2013/14</u> <u>BUDGET</u>	<u>2014/15</u> <u>BUDGET</u>	<u>2015/16</u> <u>BUDGET</u>	<u>2013/14</u> <u>BUDGET</u>	<u>2014/15</u> <u>BUDGET</u>	<u>2015/16</u> <u>BUDGET</u>	<u>2013/14</u> <u>BUDGET</u>	<u>2014/15</u> <u>BUDGET</u>	<u>2015/16</u> <u>BUDGET</u>	<u>2013/14</u> <u>BUDGET</u>	<u>2014/15</u> <u>BUDGET</u>	<u>2015/16</u> <u>BUDGET</u>	<u>% of year</u> <u>completed</u>
<b>February 2016</b>																
<u>Education Fund</u>																
Local taxes	43,515,900	44,652,292	45,200,733	27,534,966	28,862,207	28,198,809	63.3%	64.6%	62.4%	63.3%	64.6%	62.4%	63.3%	64.6%	62.4%	66.67%
CPPRT	1,314,600	1,014,600	1,014,600	792,154	458,723	475,968	60.3%	45.2%	46.9%	60.3%	45.2%	46.9%	60.3%	45.2%	46.9%	66.67%
Investment Earnings	55,000	55,000	-	44,661	56,499	56,305	81.2%	102.7%	0.0%	81.2%	102.7%	0.0%	81.2%	102.7%	0.0%	66.67%
Other Local Revenue	3,538,298	3,766,072	3,653,881	2,194,320	2,912,944	1,445,771	62.0%	77.3%	39.6%	62.0%	77.3%	39.6%	62.0%	77.3%	39.6%	66.67%
State Funding	11,184,496	10,158,959	10,012,911	6,143,610	4,775,868	5,823,033	54.9%	47.0%	58.2%	54.9%	47.0%	58.2%	54.9%	47.0%	58.2%	66.67%
Federal Funding	3,160,336	3,988,597	4,642,777	1,906,048	2,190,131	1,748,012	60.3%	54.9%	37.7%	60.3%	54.9%	37.7%	60.3%	54.9%	37.7%	66.67%
<b>Education Fund Total</b>	<b>62,768,630</b>	<b>63,635,520</b>	<b>64,524,902</b>	<b>38,615,760</b>	<b>39,256,372</b>	<b>37,747,898</b>	<b>61.5%</b>	<b>61.7%</b>	<b>58.5%</b>	<b>61.5%</b>	<b>61.7%</b>	<b>58.5%</b>	<b>61.5%</b>	<b>61.7%</b>	<b>58.5%</b>	<b>66.67%</b>
<u>Buildings &amp; Grounds</u>																
	6,234,941	10,776,452	7,390,110	4,204,488	5,314,451	5,539,786	67.4%	49.3%	75.0%	67.4%	49.3%	75.0%	67.4%	49.3%	75.0%	66.67%
<u>Debt Service</u>																
	8,150,003	8,835,975	8,123,494	4,959,845	5,017,221	4,827,329	60.9%	56.8%	59.4%	60.9%	56.8%	59.4%	60.9%	56.8%	59.4%	66.67%
<u>Transportation</u>																
	3,192,742	2,806,226	2,836,425	1,752,176	1,257,794	2,275,713	54.9%	44.8%	80.2%	54.9%	44.8%	80.2%	54.9%	44.8%	80.2%	66.67%
<u>IMRF</u>																
	2,512,746	2,206,661	2,261,490	1,518,779	1,546,377	1,465,878	60.4%	70.1%	64.8%	60.4%	70.1%	64.8%	60.4%	70.1%	64.8%	66.67%
<u>Capital Projects</u>																
	336,300	3,441,000	6,300,000	348,956	35,301	639,376	103.8%	1.0%	0.0%	103.8%	1.0%	0.0%	103.8%	1.0%	0.0%	66.67%
<u>Working Cash</u>																
	3,116,000	34,000	38,000	3,108,446	30,447	26,546	99.8%	89.5%	69.9%	99.8%	89.5%	69.9%	99.8%	89.5%	69.9%	66.67%
<u>Life Safety</u>																
	-	275	275	188	234	204	0.0%	0.0%	74.2%	0.0%	0.0%	74.2%	0.0%	0.0%	74.2%	66.67%
<u>Tort</u>																
	-	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	66.67%
<b>GRAND TOTAL</b>	<b>86,311,362</b>	<b>91,736,109</b>	<b>91,474,696</b>	<b>54,508,638</b>	<b>52,458,197</b>	<b>52,522,729</b>	<b>63.2%</b>	<b>57.2%</b>	<b>57.4%</b>	<b>63.2%</b>	<b>57.2%</b>	<b>57.4%</b>	<b>63.2%</b>	<b>57.2%</b>	<b>57.4%</b>	<b>66.67%</b>

**OAK PARK ELEMENTARY DISTRICT 97  
EXPENDITURE VARIANCE REPORT - ALL FUNDS**

**AS OF February 2016**

	ANNUAL BUDGETED EXPENDITURES					YTD EXPENDITURES					% OF TOTAL EXPENDITURES					
	2013/14 BUDGET	2014/15 BUDGET	2015/16 BUDGET	2013/14 BUDGET	2014/15 BUDGET	2015/16 BUDGET	2013/14 BUDGET	2014/15 BUDGET	2015/16 BUDGET	2013/14 BUDGET	2014/15 BUDGET	2015/16 BUDGET	2013/14 BUDGET	2014/15 BUDGET	2015/16 BUDGET	% of year completed
<u>Education Fund</u>																
Salaries	46,358,629	47,656,519	49,441,906	25,307,841	25,806,450	27,249,705	54.6%	54.2%	55.1%	54.6%	54.2%	55.1%	54.2%	55.1%	66.67%	
Benefits	6,144,159	6,859,956	8,241,734	4,027,429	4,368,537	5,281,043	65.5%	63.7%	64.1%	65.5%	63.7%	64.1%	63.7%	64.1%	66.67%	
Purchased Services	4,608,820	5,413,932	5,994,392	2,823,199	3,103,906	3,178,683	61.3%	57.3%	53.0%	61.3%	57.3%	53.0%	57.3%	53.0%	66.67%	
Supplies/Materials	2,377,487	2,841,398	2,625,553	1,224,341	1,238,743	1,022,622	51.5%	43.6%	38.9%	51.5%	43.6%	38.9%	43.6%	38.9%	66.67%	
Capital Outlay	774,300	745,352	817,303	96,578	377,903	584,811	12.5%	50.7%	71.6%	12.5%	50.7%	71.6%	50.7%	71.6%	66.67%	
Other	212,900	218,500	200,250	128,725	120,977	139,399	60.5%	55.4%	69.6%	60.5%	55.4%	69.6%	55.4%	69.6%	66.67%	
Tuition - Special Ed	2,775,000	2,775,000	2,775,000	1,642,607	1,601,661	1,859,202	59.2%	57.7%	67.0%	59.2%	57.7%	67.0%	57.7%	67.0%	66.67%	
<u>Education Fund Total</u>	63,251,295	66,510,657	70,096,138	35,250,721	36,618,176	39,315,465	55.7%	55.1%	56.1%	55.7%	55.1%	56.1%	55.1%	56.1%	66.67%	
<u>Buildings &amp; Grounds</u>	6,147,234	6,585,140	7,054,748	4,129,644	4,281,927	4,713,235	67.2%	65.0%	66.8%	67.2%	65.0%	66.8%	65.0%	66.8%	66.67%	
<u>Debt Service</u>	8,660,789	8,606,474	8,018,314	7,308,553	7,437,869	7,359,895	84.4%	86.4%	91.8%	84.4%	86.4%	91.8%	86.4%	91.8%	66.67%	
<u>Transportation</u>	3,239,277	3,337,702	3,424,480	2,091,074	2,217,743	2,241,170	64.6%	66.4%	65.4%	64.6%	66.4%	65.4%	66.4%	65.4%	66.67%	
<u>IMRF</u>	2,248,250	2,389,520	2,409,871	1,359,334	1,414,649	1,439,104	60.5%	59.2%	59.7%	60.5%	59.2%	59.7%	59.2%	59.7%	66.67%	
<u>Capital Projects</u>	5,103,376	5,510,872	9,191,786	4,257,088	4,404,409	3,211,264	83.4%	79.9%	34.9%	83.4%	79.9%	34.9%	79.9%	34.9%	66.67%	
<u>Working Cash</u>									0.0%			0.0%		0.0%	66.67%	
<u>Life Safety</u>									0.0%			0.0%		0.0%	66.67%	
<u>Tort</u>									0.0%			0.0%		0.0%	66.67%	
<b>GRAND TOTAL</b>	88,650,221	92,940,365	100,195,337	54,396,414	56,374,773	58,280,133	61.4%	60.7%	58.2%	61.4%	60.7%	58.2%	60.7%	58.2%	66.67%	

**EDUCATION FUND AS OF 2/29/2016**  
**YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**





11572-101

OAK PARK S.D. 97 / GENERAL FUND  
 THERESE O'NEILL  
 970 MADISON STREET

TF 3119

OAK PARK, IL 60302-

**PMA Financial Network, Inc.**  
 2135 CityGate Lane  
 7th Floor  
 Naperville, Illinois 60563  
 Telephone . (630) 657-6400  
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<http://pfs.pmanetwork.com/>

# Activity Statement

FRI, Liquid Class, Max Class (Combined)

02/01/16 to 02/29/16

## Term Series Purchases

Trans	Trade Date	Maturity Date	Transaction Description	Transaction \$ Amount	Share Price
22129	02/26/16	03/29/16	ISDLAF+ TERM SERIES - 20160329AA02	\$1,800,000.00	1.00

Totals for Period: \$1,800,000.00

## Investment Portfolio

As of 02/29/16

### Current Portfolio

Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
MMA			02/29/16		ISDLAF+ LIQ Account	\$5,595,149.62	\$5,595,149.62	0.090	\$5,595,149.62
MMA			02/29/16		ISDLAF+ MAX Account	\$8,326,637.46	\$8,326,637.46	0.150	\$8,326,637.46
DTC	34090	02/24/15	03/04/15	0.4%	Mizuho Bank (USA) Certificate of Deposit	\$248,000.00	\$248,496.14	0.200	\$248,000.00
TS	221219	02/26/16	02/26/16		ISDLAF+ TERM SERIES - 20160329AA02	\$1,800,394.53	\$1,800,000.00	0.250	\$1,800,000.00
CD	206817	02/25/15	02/25/15		08/18/16 BANKUNITED NA	\$1,508,431.97	\$1,500,000.00	0.381	\$1,500,000.00
CD	206812	02/25/15	02/25/15		08/23/16 CAPITAL BANK NA	\$248,121.06	\$246,100.00	0.550	\$246,100.00
CD	206813	02/25/15	02/25/15		08/23/16 GLOBAL BANK	\$249,990.18	\$248,500.00	0.402	\$248,500.00
CD	206814	02/25/15	02/25/15		08/23/16 NXT BANK / CITY STATE BANK	\$248,502.96	\$247,000.00	0.408	\$247,000.00
CD	206815	02/25/15	02/25/15		08/23/16 PULASKI BANK	\$249,196.13	\$247,700.00	0.405	\$247,700.00
CD	206816	02/25/15	02/25/15		08/23/16 FIRST NATIONAL BANK OF MICHIGAN	\$249,350.23	\$247,900.00	0.392	\$247,900.00
CD	201239	08/29/14	08/29/14		08/29/16 TBK BANK, SSB / THE NATIONAL BANK	\$249,919.95	\$245,500.00	0.899	\$245,500.00
CD	201240	08/29/14	08/29/14		08/29/16 STEARNS BANK NA (N)	\$249,932.11	\$247,000.00	0.593	\$247,000.00
CD	201241	08/29/14	08/29/14		08/29/16 KS STATE BANK / KANSAS STATE BANK OF MANHATTAN	\$249,927.16	\$247,000.00	0.592	\$247,000.00
CD	201242	08/29/14	08/29/14		08/29/16 INDEPENDENCE BANK- MT	\$249,983.31	\$247,300.00	0.542	\$247,300.00
CD	201243	08/29/14	08/29/14		08/29/16 FIRST NATIONAL BANK	\$249,938.78	\$247,300.00	0.533	\$247,300.00
CD	201244	08/29/14	08/29/14		08/29/16 CITIZENS B&TC OF JACKSON	\$248,517.45	\$246,200.00	0.470	\$246,200.00
CD	201245	08/29/14	08/29/14		08/29/16 FIRST NB OF MCGREGOR	\$248,517.45	\$246,200.00	0.470	\$246,200.00
CD	201246	08/29/14	08/29/14		08/29/16 SEASIDE NATIONAL BANK & TRUST	\$248,519.28	\$246,200.00	0.470	\$246,200.00
CD	201247	08/29/14	08/29/14		08/29/16 BANK OF RUSTON	\$248,620.22	\$246,300.00	0.470	\$246,300.00
CD	201248	08/29/14	08/29/14		08/29/16 EAGLEBANK / VIRGINIA HERITAGE BANK	\$247,992.55	\$245,700.00	0.470	\$245,700.00
CD	201249	08/29/14	08/29/14		08/29/16 WESTERN ALLIANCE BANK / TORREY PINES BANK	\$248,006.67	\$245,700.00	0.470	\$245,700.00
DTC	34093	02/24/15	02/27/15	0.55%	United Bankers Bank Certificate of Deposit	\$249,000.00	\$249,597.39	0.390	\$248,940.24
DTC	32852	08/29/14	09/05/14	0.85%	GE Capital Bank Certificate of Deposit	\$248,000.00	\$248,485.45	0.751	\$247,985.12



**11572-101**  
**OAK PARK S.D. 97 / GENERAL FUND**  
**THERESE O'NEILL**  
**970 MADISON STREET**

TF-3119

**OAK PARK, IL 60302-**

DTC 32654 08/29/14 09/04/14 09/06/16 0.7% - Capital One Bank (usa), National Association  
 Certificate of Deposit

CDR	201685	09/11/14	09/11/14	09/08/16	Park National Bank	\$243,371.05	0.470	\$241,115.71	\$249,112.05	0.601	\$249,491.41
CDR	201685	09/11/14	09/11/14	09/08/16	WashingtonFirst Bank	\$243,371.05	0.470	\$241,115.71	\$241,115.71	0.470	\$241,115.71
CDR	201685	09/11/14	09/11/14	09/08/16	Regent Bank	\$243,371.05	0.470	\$241,115.71	\$241,115.71	0.470	\$241,115.71
CDR	201685	09/11/14	09/11/14	09/08/16	AVB Bank	\$243,371.05	0.470	\$241,115.71	\$241,115.71	0.470	\$241,115.71
CDR	201685	09/11/14	09/11/14	09/08/16	Landmark Bank, N.A.	\$168,847.61	0.470	\$167,282.88	\$167,282.88	0.470	\$167,282.88
CDR	201685	09/11/14	09/11/14	09/08/16	Texas Champion Bank	\$162,247.37	0.470	\$160,743.81	\$160,743.81	0.470	\$160,743.81
CDR	201685	09/11/14	09/11/14	09/08/16	Georgia Banking Company	\$129,747.77	0.470	\$128,545.39	\$128,545.39	0.470	\$128,545.39
CDR	201685	09/11/14	09/11/14	09/08/16	Franklin Synergy Bank / MidSouth Bank	\$79,703.71	0.470	\$78,965.08	\$78,965.08	0.470	\$78,965.08
CDR	201686	09/11/14	09/11/14	09/08/16	LegacyTexas Bank / ViewPoint Bank (MHC)	\$243,613.65	0.470	\$241,356.17	\$241,356.17	0.470	\$241,356.17
CDR	201686	09/11/14	09/11/14	09/08/16	Jonestown Bank and Trust	\$243,613.65	0.470	\$241,356.17	\$241,356.17	0.470	\$241,356.17
CDR	201686	09/11/14	09/11/14	09/08/16	Tristate Capital Bank	\$243,613.65	0.470	\$241,356.17	\$241,356.17	0.470	\$241,356.17
CDR	201686	09/11/14	09/11/14	09/08/16	Franklin Synergy Bank / MidSouth Bank	\$163,828.46	0.470	\$162,310.32	\$162,310.32	0.470	\$162,310.32
CDR	201686	09/11/14	09/11/14	09/08/16	IBERIA BANK	\$114,683.90	0.470	\$113,621.17	\$113,621.17	0.470	\$113,621.17
DTC	32657	08/29/14	09/12/14	09/12/16	0.65% - Everbank Certificate of Deposit	\$249,000.00	0.551	\$249,488.82	\$249,037.35	0.551	\$249,037.35
CDR	206803	02/26/15	02/26/15	02/23/17	First Foundation Bank	\$240,978.45	0.540	\$238,410.67	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	OneCalifornia Bank, FSB	\$240,978.45	0.540	\$238,410.67	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	Mutual of Omaha Bank	\$240,978.45	0.540	\$238,410.67	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	Provident Bank	\$240,978.45	0.540	\$238,410.67	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	LaPorte Savings Bank (MHC)	\$240,978.45	0.540	\$238,410.67	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	BB&T Bank	\$240,978.45	0.540	\$238,410.67	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	Bank of America, National Association	\$240,978.45	0.540	\$238,410.67	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	Tompkins State Bank	\$240,697.26	0.540	\$238,132.48	\$238,132.48	0.540	\$238,132.48
CDR	206803	02/26/15	02/26/15	02/23/17	Community Bank	\$123,084.61	0.540	\$121,773.06	\$121,773.06	0.540	\$121,773.06
CDR	206803	02/26/15	02/26/15	02/23/17	Dime Savings Bank of Williamsburgh	\$109,962.07	0.540	\$108,790.35	\$108,790.35	0.540	\$108,790.35
CDR	206803	02/26/15	02/26/15	02/23/17	Fairfield National Bank	\$62,908.06	0.540	\$62,237.73	\$62,237.73	0.540	\$62,237.73
CDR	206803	02/26/15	02/26/15	02/23/17	Alpine Capital Bank	\$50,732.27	0.540	\$50,191.69	\$50,191.69	0.540	\$50,191.69
CD	206810	02/25/15	02/25/15	02/24/17	MIDDLEFIELD BANKING COMPANY	\$249,920.88	0.591	\$247,000.00	\$247,000.00	0.591	\$247,000.00
CD	206811	02/25/15	02/25/15	02/24/17	PREMIER BANK	\$247,398.46	0.551	\$244,700.00	\$244,700.00	0.551	\$244,700.00
DTC	34096	02/24/15	03/11/15	03/13/17	0.7% - Keybank NA Certificate of Deposit	\$249,000.00	0.500	\$249,992.53	\$249,261.45	0.500	\$249,261.45

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# Activity Statement

**FRI, Liquid Class, Max Class (Combined)**

**02/01/16 to 02/29/16**



**11572-101**  
**OAK PARK S.D. 97 / GENERAL FUND**  
**THERESE O'NEILL**  
**970 MADISON STREET**

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# Activity Statement

**FRI, Liquid Class, Max Class (Combined)**

**02/01/16 to 02/29/16**

**\$27,903,423.29**

**\$27,906,638.82**

**Totals for Period: \$28,002,585.80**

*Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, & SEC desk.*

**Time and Dollar Weighted Portfolio Yield: 0.503%** **Weighted Ave. Portfolio Maturity: 198.19 Days**

**CDR: 17.02%**

**CD: 21.28%**

**DTC: 5.36%**

**TS: 6.45%**

**MM: 49.89%**

**CP: 0.00%**

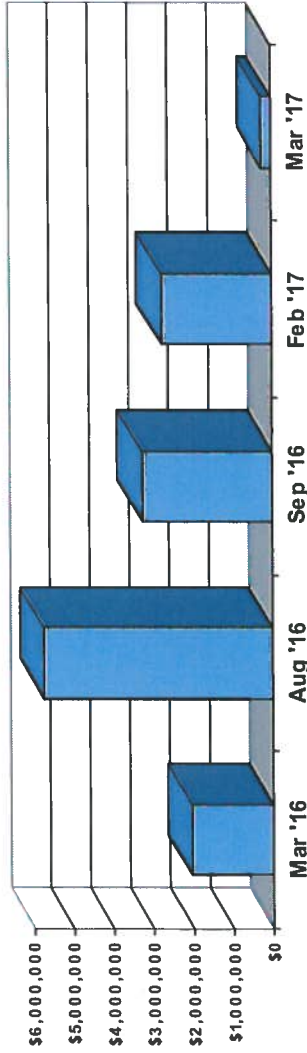
**SEC: 0.00%**

# Activity Statement

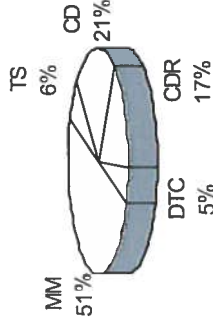
FRI, Liquid Class, Max Class (Combined)

**PMA Financial Network, Inc.**  
 2135 CityGate Lane  
 7th Floor  
 Naperville, Illinois 60563  
 Telephone (630) 657-6400  
 Facsimile (630) 718-8701  
<http://pns.pmanetwork.com/>

02/01/16 to 02/29/16



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type





11572-101

OAK PARK S.D. 97 / GENERAL FUND  
THERESE O'NEILL  
970 MADISON STREET

TF 3119

OAK PARK, IL 60302-

# Activity Statement

FRI, Liquid Class, Max Class (Combined)

02/01/16 to 02/29/16

**PMA Financial Network, Inc.**  
2135 CityGate Lane  
7th Floor  
Naperville, Illinois 60563  
Telephone . (630) 657-6400  
Facsimile . (630) 718-8701  
<http://eps.pmanetwork.com/>

All securities and money market fund share transactions were executed through PMA Securities, Inc. All certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") are executed through PMA Financial Network, Inc. PMA Securities, Inc. is a registered broker dealer with the FINRA, and SIPC. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership.

#### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP purchased through PMA Financial Network, Inc. and securities and money market fund purchased through PMA Securities, Inc. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month the market values are listed as equivalent to the cost values.

CD's with the code (TR) are for client reporting purposes only. PMA Financial Network, Inc. did not act as agent for in the noted transactions. These transactions were built by PMA Financial Network's system for the convenience of reporting all client transactions, but were executed directly with the listed bank. PMA Financial Network relies on the information provided by the bank and public bodies to track these CD's. PMA Financial Network is not responsible for the accuracy of the information that is provided on these CD's. Furthermore, PMA is not responsible for the performance of these transactions or the underlying banks. All inquiries should be directed to the bank.

#### ISDLAF+ Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at [www.isdlafplus.com](http://www.isdlafplus.com) or by calling PMA at the phone number listed.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

#### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the clients name at their custodial bank. Any certificates of deposit listed are located in the clients name at the respective bank. You can contact your Portfolio Advisor at the phone number listed to address any account inquiries. It is recommended that any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

#### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

**FOR A CHANGE OF ADDRESS, PLEASE NOTIFY YOUR PORTFOLIO ADVISOR IN WRITING TO THE ADDRESS LISTED ON THIS STATEMENT.**

**PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.**

In accordance with FINRA Rule 2280, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at [www.finra.org](http://www.finra.org).



Illinois  
Metropolitan  
Investment  
Fund

# IMET Activity Statement

02/01/2016 to 02/29/2016

Illinois Metropolitan Investment Fund  
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

## IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
01/31/16	BALANCE FORWARD	\$251,079.50	1.000		251,079.500
02/29/16	INCOME REINVEST	\$98.11	1.000	98.110	
Account Value as of 02/29/2016		\$251,177.61	1.000		251,177.610

**PLEASE NOTE: THE FUND WILL BE CLOSED MARCH 25TH IN OBSERVANCE OF GOOD FRIDAY.**

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



## IMPORTANT DISCLOSURES

### IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement. Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

### Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

**FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.**

**PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-285-IMET (4638).**

### Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Bank and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



Illinois  
Metropolitan  
Investment  
Fund

# IMET Activity Statement

02/01/2016 to 02/29/2016

Illinois Metropolitan Investment Fund  
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

## IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
01/31/16	BALANCE FORWARD	\$289.94	1.000		289.940
02/29/16	INCOME REINVEST	\$0.05	1.000	0.050	
Account Value as of 02/29/2016		\$289.99	1.000		289.990

**PLEASE NOTE: THE FUND WILL BE CLOSED MARCH 25TH IN OBSERVANCE OF GOOD FRIDAY.**

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).





**Illinois  
Metropolitan  
Investment  
Fund**

**IMET Activity Statement  
Liquidating Trust**

2/01/16 to 2/29/16

*Illinois Metropolitan Investment Fund*  
Telephone - 630-571-0480 Ext. 229

Oak Park Elementary School District 97

Transactions		Account Name	Date	Transaction Description	Transaction Amount
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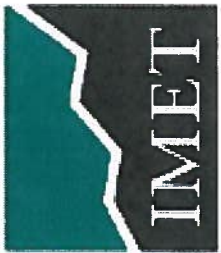
As of 2/29/16

Account Number	Account Name	Date	% Interest in Liquidating Trust	Account Value as of 9/30/14*	Distributed Amounts	Estimated Net Realizable Value As of 2/29/16**
20422101	GENERAL	2/29/16	1.39851723%	\$705,442.06	\$35,092.77	47.6%
20422201	BOND PROCEEDS	2/29/16	0.09702944%	\$48,943.73	\$2,434.74	47.6%

\*Account Value reflects the value at the time the asset was transferred to the Liquidating Trust, effective as of 9/30/14. The Account Value is not the current fair market value of the asset and IMET expects the Account Value to change. The value of the asset ultimately realized may be lower than what is reflected on this statement.

\*\*The estimated net realizable value is management's best estimate of the current fair market value of the asset. The estimated net realizable value reflects a percentage of the 9/30/14 Account Value. This will be updated supplementally once recoveries are determined or when fair market value can be determined. As recoveries are received, the Liquidating Trust will distribute amounts to Participants on a pro rata basis.





Illinois  
Metropolitan  
Investment  
Fund

# IMET Activity Statement

02/01/2016 to 02/29/2016

Illinois Metropolitan Investment Fund  
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

## IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

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**PLEASE NOTE: THE FUND WILL BE CLOSED MARCH 25TH IN OBSERVANCE OF GOOD FRIDAY.**

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



**BUDGET TRANSFERS**

for the month of February 2016

BJE#	Date	Account # From	Account # To	Dollar Amount	Reason
1	2/3/2016	101.I.00.111.0420	101.I.00.221.0333	\$2,000.00	Account Shortage
2	2/3/2016	101.M.02.221.0333	101.M.02.221.0114	\$4,125.00	Needed Salary line to pay Teachers RBT attendance
3	2/4/2016	101.M.96.221.0112	101.M.96.221.0334	\$16,500.00	To cover Clooney Collaborative re: Consulting
4	2/10/2016	101.M.66.221.0425	101.A.30.222.0411	\$50.00	ELA Resource Guide
4	2/10/2016	101.M.66.221.0425	101.C.30.222.0411	\$50.00	ELA Resource Guide
4	2/10/2016	101.M.66.221.0425	101.E.30.222.0411	\$50.00	ELA Resource Guide
4	2/10/2016	101.M.66.221.0425	101.F.30.222.0411	\$50.00	ELA Resource Guide
4	2/10/2016	101.M.66.221.0425	101.G.30.222.0411	\$50.00	ELA Resource Guide
4	2/10/2016	101.M.66.221.0425	101.H.30.222.0411	\$50.00	ELA Resource Guide
4	2/10/2016	101.M.66.221.0425	101.I.30.222.0411	\$50.00	ELA Resource Guide
4	2/10/2016	101.M.66.221.0425	101.J.30.222.0411	\$50.00	ELA Resource Guide
5	2/18/2016	102.M.70.254.0364	102.M.70.254.0470	\$2,000.00	Account Shortage
6	2/18/2016	102.M.70.254.0364	102.M.70.254.0336	\$2,100.00	Account Shortage
7	2/19/2016	101.I.00.111.0420	101.I.00.111.0411	\$3,361.00	New Security Gate for Black Top
8	2/23/2016	101.J.00.111.0411	101.J.24.111.0414	\$86.00	Account Shortage
9	2/24/2016	101.D.28.111.0411	101.D.28.241.0341	\$1,200.00	Account Shortage
10	2/25/2016	101.M.92.231.0600	101.M.92.231.0360	\$2,000.00	Account Shortage
11	2/25/2016	102.M.70.254.0364	102.M.70.254.0469	\$750.00	Account Shortage
12	2/29/2016	101.M.00.000.1999	101.M.98.252.0302	\$13,000.00	Alio Conversion Cost