

STEPHENVILLE I.S.D.**Board Report 2017-2018 - General Operating****Balance Sheet**

December 31, 2017

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	3,520,769.00	5,028,191.95
112- INVESTMENTS	11,258,282.64	8,875,768.00
122- TAXES RECEIVABLE-DELINQUENT	463,769.00	463,769.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-139,119.00	-139,119.00
124- DUE FROM GOV'T	11,053.09	11,053.09
126- DUE FROM OTHER FUNDS	489.14	528.31
129- RECEIVABLES	120,350.60	2,817.55
14-- PRE-PAID ITEMS	325,000.00	0.00
---- Asset	15,560,594.47	14,243,008.90
211- PAYABLES	61,102.92	32,585.26
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	204,931.97	234,742.86
216- ACCRUED PAYROLL	2,610,413.13	2,333,346.30
217- DUE TO OTHER FUNDS	1,874.14	1,913.31
218- DUE TO STATE	968,746.00	0.00
221- WORKERS COMP LIABILITY	174,648.05	142,590.18
231- DEFERRED REVENUE	49,480.00	376,035.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	0.00	0.00
---- Liability	4,071,196.21	3,121,212.91
344- RESERVE FOR ENCUMBRANCES	-1,898,978.60	-1,952,593.79
354- COMMITTED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITTED FUND BALANCE - DEBT	1,400,000.00	1,150,000.00
354- COMMITTED FUND BALANCE - REFRESH	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	5,700,123.26	6,182,520.99
431- RESERVE FOR ENCUMBRANCES	1,898,978.60	1,952,593.79
---- Equity	11,489,398.26	11,121,795.99
Grand Asset Totals	15,560,594.47	14,243,008.90
Grand Liability Totals	4,071,196.21	3,121,212.91
Grand Equity Totals	11,489,398.26	11,121,795.99

STEPHENVILLE I.S.D.**Board Report 2017-2018 - General Fund****Revenue/Expenditure Summary**

For period ending December 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	32,691,408.00	13,225,449.83	15,166,646.68	40.46	45.83
Grand Expense Totals	30,256,829.00	10,845,148.87	10,656,702.62	35.38	34.38
Grand Totals	2,434,579.00	2,380,300.96	4,509,944.06		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	19,914,932.00	7,407,884.43	8,537,425.97	37.20	41.81
58-- STATE REVENUES	12,295,476.00	5,651,322.53	6,435,438.88	45.96	53.00
59-- FEDERAL PROGRAM REVENUE	481,000.00	166,242.87	193,781.83	34.56	36.17
79-- GAIN ON SALE	0.00	0.00	0.00	0.00	0.00
---- Revenue	32,691,408.00	13,225,449.83	15,166,646.68	40.46	45.83
61-- PERSONNEL COST	22,702,995.00	8,710,740.61	8,000,211.95	36.16	36.16
62-- CONTRACTED SERVICES	4,145,218.00	1,174,372.14	1,304,181.84	32.68	32.68
63-- SUPPLIES	2,216,920.00	592,699.98	1,002,375.33	26.74	30.84
64-- MISCELLANEOUS	953,133.00	302,923.69	285,516.62	31.78	34.01
66-- CAPITAL ASSETS	238,563.00	64,412.45	64,416.88	27.00	8.16
---- Expense	30,256,829.00	10,845,148.87	10,656,702.62	35.84	34.38

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-2018
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	19,914,932.00	7,407,884.43	0.00	12,507,047.57
58-- STATE REVENUES	12,295,476.00	5,651,322.53	0.00	6,644,153.47
59-- FEDERAL PROGRAM REVENUE	481,000.00	166,242.87	0.00	314,757.13
---- Revenue	32,691,408.00	13,225,449.83	0.00	19,465,958.17
61-- PERSONNEL COST	22,702,995.00	8,710,740.61	-4,000.00	13,996,254.39
62-- CONTRACTED SERVICES	4,145,218.00	1,174,372.14	1,272,369.42	1,698,476.44
63-- SUPPLIES	2,216,920.00	592,699.98	177,103.56	1,447,116.46
64-- MISCELLANEOUS	953,133.00	302,923.69	39,191.75	611,017.56
66-- CAPITAL ASSETS	238,563.00	64,412.45	166,479.00	7,671.55
---- Expense	30,256,829.00	10,845,148.87	1,651,143.73	17,760,536.40

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

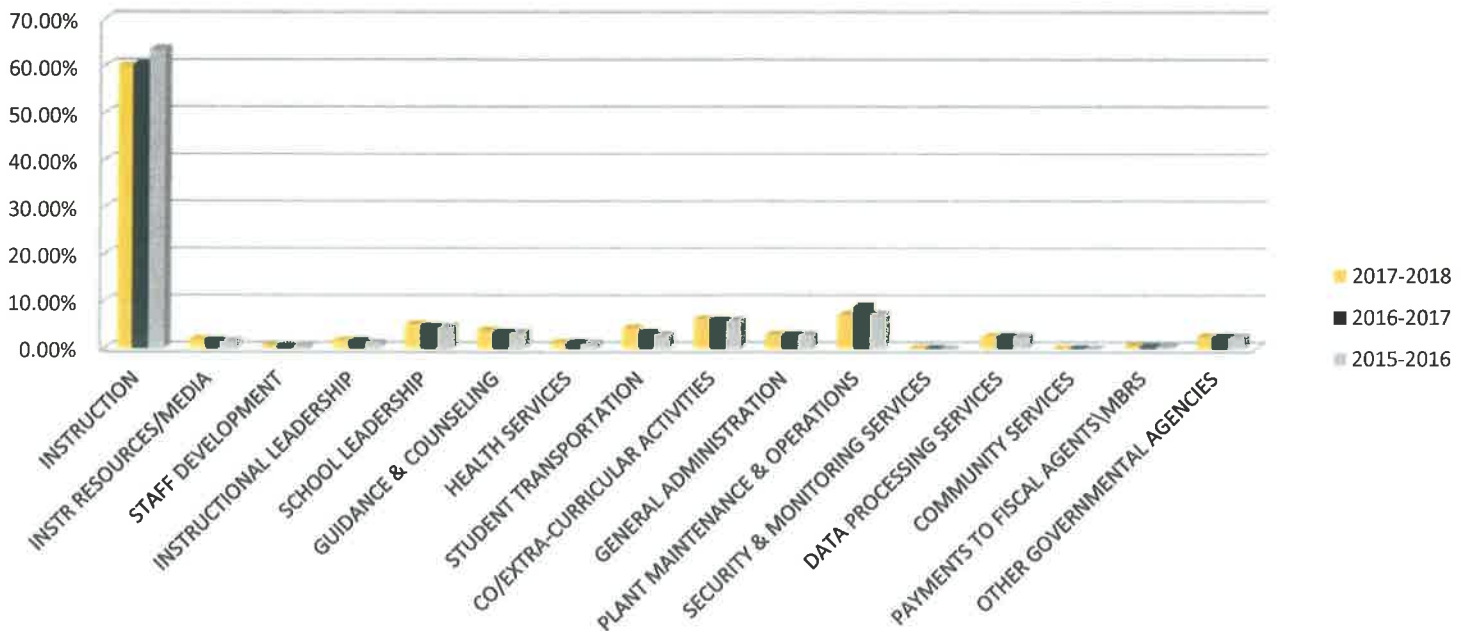
Revenue	13,225,449.83
Expenditures	12,496,292.60
Current Increase in Fund	-729,157.23

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of December, 2017-2018, 2016-2017, 2015-2016

FUNCTION	2017-2018 FYTD Activity	2017-2018 FYTD %	2016-2017 FYTD Activity	2016-2017 FYTD %	2015-2016 FYTD Activity	2015-2016 FYTD %
11 INSTRUCTION	\$ 6,492,317.01	59.86%	\$ 6,439,481.23	60.43%	\$ 6,835,317.76	63.52%
12 INSTR RESOURCES/MEDIA	\$ 200,463.01	1.85%	\$ 191,386.43	1.80%	\$ 153,949.43	1.43%
13 STAFF DEVELOPMENT	\$ 54,284.35	0.50%	\$ 49,079.89	0.46%	\$ 43,210.76	0.40%
21 INSTRUCTIONAL LEADERSHIP	\$ 190,729.44	1.76%	\$ 153,120.47	1.44%	\$ 135,475.52	1.26%
23 SCHOOL LEADERSHIP	\$ 558,648.44	5.15%	\$ 511,434.54	4.80%	\$ 502,716.17	4.67%
31 GUIDANCE & COUNSELING	\$ 432,980.39	3.99%	\$ 362,519.30	3.40%	\$ 344,697.86	3.20%
33 HEALTH SERVICES	\$ 111,372.07	1.03%	\$ 110,799.72	1.04%	\$ 106,918.16	0.99%
34 STUDENT TRANSPORTATION	\$ 451,850.42	4.17%	\$ 352,716.91	3.31%	\$ 315,059.25	2.93%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 671,573.67	6.19%	\$ 646,464.62	6.07%	\$ 633,421.03	5.89%
41 GENERAL ADMINISTRATION	\$ 329,997.67	3.04%	\$ 296,379.01	2.78%	\$ 314,141.24	2.92%
51 PLANT MAINTENANCE & OPERATIONS	\$ 768,627.03	7.09%	\$ 945,206.64	8.87%	\$ 788,944.69	7.33%
52 SECURITY & MONITORING SERVICES	\$ 10,024.00	0.09%	\$ 5,835.00	0.05%	\$ 5,915.00	0.05%
53 DATA PROCESSING SERVICES	\$ 254,375.96	2.35%	\$ 281,043.40	2.64%	\$ 290,234.79	2.70%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 57,800.00	0.53%	\$ 55,368.74	0.52%	\$ 38,204.29	0.36%
99 OTHER GOVERNMENTAL AGENCIES	\$ 260,105.41	2.40%	\$ 255,866.72	2.40%	\$ 252,058.00	2.34%
TOTALS	\$ 10,845,148.87	100.00%	\$ 10,656,702.62	100.00%	\$ 10,760,263.95	100.00%

**Three Year Trend of Expenditures by Function Current Month to Date
for December 31, 2017**



STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Debt Service Fund****Balance Sheet**

December 31, 2017

Object	2017-2018 Balance	2016-2017 Balance
111- CASH & INVESTMENTS	428,441.95	1,003,921.76
122- RECEIVABLES	42,529.00	42,529.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-15,012.00	-15,012.00
126- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	1,237.96	1,237.96
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	457,196.91	1,032,676.72
218- PAYABLES	14,947.00	43,082.00
231- DEFERRED REVENUE	27,517.00	27,517.00
---- Liability	42,464.00	70,599.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- UNDESIGNATED FUND BALANCE	414,732.91	962,077.33
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	414,732.91	962,077.72
Grand Asset Totals	457,196.91	1,032,676.72
Grand Liability Totals	42,464.00	70,599.00
Grand Equity Totals	414,732.91	962,077.72

STEPHENVILLE I.S.D.**Board Report 2017-2018 - Debt Service****Revenue/Expenditure Summary**

For the period ended December 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	2,749,952.00	416,531.19	745,187.33	15.15	26.98
Grand Expense Totals	2,679,338.00	5,350.00	2,750.00	0.20	0.10
Grand Totals	70,614.00	411,181.19	742,437.33		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	1,080,542.00	401,313.91	363,604.62	37.14	35.08
574- OTHER LOCAL REVENUES	1,500.00	333.28	582.71	22.22	38.85
578- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	49.76	0.00
579- FEDERAL REIMBURSEMENT	238,000.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	1,400,000.00	0.00	381,000.00	0.00	24.82
--- Revenue	2,749,952.00	416,531.19	745,187.33	15.15	26.08
651- DEBT PRINCIPAL PAYMENTS	1,670,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	1,001,838.00	0.00	0.00	0.00	0.00
659- OTHER DEBT SERVICES EXPEND	7,500.00	5,350.00	2,750.00	71.33	40.44
--- Expense	2,679,338.00	5,350.00	2,750.00	.20	0.10

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-18
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,080,542.00	401,313.91	0.00	679,228.09
57-- INTEREST REVENUES	1,500.00	333.28	0.00	1,166.72
58-- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	15,026.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	0.00	0.00	238,000.00
791- TRANSFERS IN	1,400,000.00	0.00	0.00	1,400,000.00
--- Revenue	2,749,952.00	416,531.19	0.00	2,333,420.81
651- DEBT PRINCIPAL	1,670,000.00	0.00	0.00	1,670,000.00
652- DEBT INTEREST	1,001,838.00	0.00	0.00	1,001,838.00
659- MISCELLANEOUS	7,500.00	5,350.00	0.00	2,150.00
--- Expense	2,679,338.00	5,350.00	0.00	2,673,988.00

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	416,531.19
Expenditures	5,350.00
Current Increase/Decrease in Fund	411,181.19

STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Child Nutrition**

Balance Sheet

December 31, 2017

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	497,483.22	569,986.49
124- DUE FROM GOVERNMENT	84,127.26	62,722.16
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	142.50	122.50
---- Asset	581,752.98	632,831.15
211- PAYABLES	2,147.60	3,695.96
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	71,494.99	56,342.80
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	73,642.59	60,038.76
344- RESERVE FOR ENCUMBRANCES	-836.55	-3,489.17
345- RESERVED FOR CHILD NUTRITION	538,253.29	538,253.29
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	-30,142.90	34,539.10
431- RESERVE FOR ENCUMBRANCES	836.55	3,489.17
---- Equity	508,110.39	572,792.39
Grand Asset Totals	581,752.98	632,831.15
Grand Liability Totals	73,642.59	60,038.76
Grand Equity Totals	508,110.39	572,792.39

STEPHENVILLE I.S.D**Board Report 2017-2018 - Child Nutrition****Revenue/Expenditure Summary**

For period ending December 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,384,797.00	586,431.60	538,768.56	42.35	38.43
Grand Expense Totals	1,547,613.00	506,284.04	504,229.46	32.71	32.40
Grand Totals	-162,816.00	80,147.56	34,539.10		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	403,821.00	174,642.05	162,583.85	43.25	38.20
58-- STATE REVENUES	7,950.00	2,627.13	0.00	33.05	0.00
59-- FEDERAL PROGRAM REVENUE	973,026.00	409,162.42	376,184.71	42.05	38.84
---- Revenue	1,384,797.00	586,431.60	538,768.56	42.35	38.43
61-- PERSONNEL COST	601,213.00	233,912.87	233,534.81	38.91	38.27
62-- CONTRACTED SERVICES	28,500.00	5,361.00	1,660.00	18.81	9.17
63-- SUPPLIES	910,400.00	266,410.17	265,299.65	29.26	28.81
64-- MISCELLANEOUS	7,500.00	600.00	3,735.00	8.00	53.36
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	506,284.04	504,229.46	32.71	32.40

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-2018
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	403,821.00	174,642.05	-40.65	229,219.60
58-- STATE REVENUES	7,950.00	2,627.13	0.00	5,322.87
59-- FEDERAL PROGRAM REVENUE	973,026.00	409,162.42	0.00	563,863.58
---- Revenue	1,384,797.00	586,431.60	-40.65	798,406.05
61-- PERSONNEL COST	601,213.00	233,912.87	0.00	367,300.13
62-- CONTRACTED SERVICES	28,500.00	5,361.00	0.00	23,139.00
63-- SUPPLIES	910,400.00	266,410.17	795.90	643,193.93
64-- MISCELLANEOUS	7,500.00	600.00	0.00	6,900.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	506,284.04	795.90	1,040,533.06

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	586,390.95
Expenditures	507,079.94
Current Increase in Fund	79,311.01