

Treasurer's Report							
Clinton-Graceville-Beardsley Public Schools							
Date of Report:	September 1, 2014						
For the Month of:	August-14						
Audit 2012-2013							
<u>Fund</u>	<u>Balance</u> <u>Beq of Year</u>	<u>Actual</u> <u>Revenues</u>	<u>Transfers</u> <u>In</u>	<u>Actual</u> <u>Expenditures</u>	<u>Transfers</u> <u>Out</u>	<u>Balance</u> <u>End of Year</u>	
General	2,128,329.00	4,061,497.00	0.00	4,174,728.00	0.00	2,015,098.00	
Food Service	14,141.00	211,313.00	0.00	214,042.00	0.00	11,412.00	
Community Service	7,396.00	104,186.00	0.00	111,457.00	0.00	125.00	
QZAB Fund	0.00	0.00	0.00	0.00	0.00	0.00	
Debt Service	56,283.00	207,617.00	0.00	210,802.00	0.00	53,098.00	
Trust Fund	10,575.00	1,408.00	0.00	1,300.00	0.00	10,683.00	
TOTAL	2,216,724.00	4,586,021.00	0.00	4,712,329.00	0.00	2,090,416.00	
Budget 2014-2015							
<u>Fund</u>	<u>*Balance</u> <u>Beq of Year</u>	<u>Anticipated</u> <u>Revenues</u>	<u>Anticipated</u> <u>Expenditures</u>	<u>Anticipated</u> <u>Balance</u> <u>End of Year</u>			
General		3,803,204.00	4,438,008.00				
Food Service		184,200.00	209,869.00				
Community Service		84,417.00	145,720.00				
QZAB		0.00	0.00				
Debt Service		214,151.00	210,025.00				
Trust Fund		0.00	1,300.00				
TOTAL		4,285,972.00	5,004,922.00				
Revenue Comparisons				Expenditure Comparisons			
<u>Fund</u>	<u>Revenues</u> <u>Through</u> <u>Aug-13</u>	<u>Revenues</u> <u>Through</u> <u>Aug-14</u>	<u>% of Budget</u> <u>Received</u> <u>Through</u> <u>Aug-14</u>	<u>Expenditures</u> <u>Through</u> <u>Aug-13</u>	<u>Expenditures</u> <u>Through</u> <u>Aug-14</u>	<u>% of Budget</u> <u>Expended</u> <u>Through</u> <u>Aug-14</u>	
General	791,360	615,311	0.16	293,540	538,155	0.12	
Food Service	500	369	0.00	288	426	0.00	
Community Service	7,803	4,069	0.05	15,246	10,265	0.07	
QZAB	0	0	1.00	0	0	1.00	
Debt Service	1,963	2,538	0.01	6,513	4,563	0.02	
Trust Fund	1,069	0	1.00	0	0	0.00	
TOTAL	802,695	622,287	0.15	315,597	553,409	0.11	

Business Manager's Cash Balances					
<u>Description</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Balance</u>	
Clinton Checking Acct	1,467,477.71	585,614.85	445,974.71	1,607,117.85	
Liquid Asset Fund	1,013.78	0.04	0.00	1,013.82	
Payroll Acct	1,855.51	40,002.58	33,982.48	7,875.61	
Beardsley Revolving	1,106.00	258.00	203.20	1,160.80	
TOTAL	1,471,453.00	625,875.47	480,160.39	1,617,168.08	
Bank Balances					
<u>Description</u>	<u>Percentage Rate</u>	<u>Balance Per Bank</u>	<u>Outstanding Checks</u>	<u>Deposits in Transit</u>	<u>Balance</u>
Clinton Checking Acct	0.05%	1,660,942.16	53,824.31	0.00	1,607,117.85
Liquid Asset Fund	0.04%	1,013.82	0.00	0.00	1,013.82
Payroll Acct	0.05%	11,272.79	3,397.18	0.00	7,875.61
Beardsley Revolving	0.00%	1,262.80	102.00	0.00	1,160.80
TOTAL		1,674,491.57	57,323.49	0.00	1,617,168.08
Investments					
<u>Description</u>	<u>Percentage Rate</u>	<u>Maturation Date</u>	<u>Amount</u>		
Summary of Investment Strategies					
The district maintains a sufficient amount of cash on hand in a local bank to cover all anticipated payroll and finance expenditures. Furthermore, the district maintains at least \$100,000 in an account bearing the highest interest rate. Periodically, a sum of money will be deposited into a Certificate of Deposit in the local bank offering the highest interest rate. If the MSDLAF interest rate is at least 0.25% higher than the highest rate offered by a local bank on a day that a CD would be purchased, the district will for the same interest rate, money will be deposited alternately between the banks giving the rate.					

Recent Market Conditions, Economic Developments, and Anticipated Investment Conditions					
Recently, interest rates have decreased. The district hopes to gain additional monies in interest rates throughout the school year. Presently the majority of our funds are in the general account at Clinton State Bank as that checking account bears higher interest than the Liquid Asset Fund and any CDs.					
Investment Return					
<u>Month</u>	<u>Monthly Interest</u>	<u>Year to Date Amount</u>	<u>Initial Budget Amt</u>	<u>Revised Budget Amt</u>	<u>% of Budget</u>
July 2013	89.92	89.92	6,000		1.50%
August 2013	82.22	172.14	6,000		2.87%
September 2013	91.20	263.34	6,000		4.39%
October 2013	90.14	353.48	6,000		5.89%
November 2013	79.63	433.11	6,000		7.22%
December 2013	86.64	519.75	6,000		8.66%
January 2014	79.98	599.73	6,000		10.00%
February 2014	69.59	669.32	6,000		11.16%
March 2014	79.35	748.67	2,000		37.43%
April 2014	74.35	823.02	2,000		41.15%
May 2014	75.28	898.30	2,000		44.92%
June 2014	83.65	981.95	2,000		49.10%
July 2014	78.02	78.02	1,500		5.20%
August 2014	65.71	143.73	1,500		9.58%
Areas of Policy Concern					
The district maintains a relatively high amount in checking accounts that have relatively low interest rates. The district will review its cash balance weekly to determine an appropriate amount to place into higher interest bearing accounts.					
Suggested Revisions of Investment Strategies					
No suggested revisions at this time.					
Wire Transfer Summary					
<u>Date</u>	<u>From</u>	<u>To</u>	<u>Reason</u>	<u>Amount</u>	<u>Prev. Yr. Transfers</u>
8/15/2014	Clinton State		Payroll	20,000.00	17,000.00
8/15/2014	Clinton State	Fed/state gov	PR taxes/ann.	21,160.75	22,458.29
8/15/2014	Clinton State	PERA	Payroll	3,336.60	3,177.55
8/15/2014	Clinton State	TRA	Payroll	9,338.46	9,522.78
8/15/2014	Clinton State	CGB EA	Payroll	0.00	0.00
8/30/2014	Clinton State		Payroll	20,000.00	14,000.00
8/30/2014	Clinton State	Fed/state gov	PR taxes/ann.	20,992.64	21,866.69
8/30/2014	Clinton State	PERA	Payroll	3,486.05	3,169.04
8/30/2014	Clinton State	TRA	Payroll	9,414.42	9,460.46
8/30/2014	Clinton State	CGB EA	Payroll	0.00	0.00
TOTAL				\$107,728.92	\$100,654.81

Clinton-Graceville-Beardsley

Check Register by Bank and Check Number

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Batch Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Vold	Currency	Pmt/Void Date	Amount
2888	CSB	27332	45548	Check	1	2207	r2207	MARCO	Yes	Yes	No	USD	08/25/2014	1,929.45
		27333	45549	Check	1	00277		MORRIS AREA HIGH SCHOOL	Yes	No	No	USD	08/26/2014	85.00
		27343	45550	Check	2	5100		FIRST INDEPENDENT BANK	Yes	No	No	USD	08/29/2014	124.42
		27340	45551	Check	2	20178		MN NCPRS LIFE INSURANCE	Yes	No	No	USD	08/29/2014	144.00
		27341	45552	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	08/29/2014	1,438.28
		27339	45553	Check	2	20022		SELECT ACCOUNT	Yes	No	No	USD	08/29/2014	575.00
		27342	45554	Check	2	21000		T.D. AMERITRADE	Yes	No	No	USD	08/29/2014	75.00
		27345	45555	Check	1	00635		BRECKENRIDGE ISD #846	Yes	No	No	USD	09/02/2014	30.00
		27347	45556	Check	1	00256		BROWNS VALLEY PUBLIC SCHOOL	Yes	No	No	USD	09/02/2014	30.00
		27344	45557	Check	1	4158		LAMPERT, ROBYN	Yes	No	No	USD	09/02/2014	190.00
		27346	45558	Check	1	00678		MILBANK PUBLIC SCHOOLS	Yes	No	No	USD	09/02/2014	35.00
		27348	45559	Check	1	00252		WHEATON PUBLIC SCHOOLS	Yes	No	No	USD	09/02/2014	110.00
		27355	45560	Check	1	00507		ASCD	Yes	No	No	USD	09/05/2014	79.00
		27357	45561	Check	1	00276		LAC QUI PARLE VALLEY SCHOOL	Yes	No	No	USD	09/05/2014	50.00
		27349	45562	Check	1	00271		MADDEN RESORTS	Yes	No	No	USD	09/05/2014	491.80
		27354	45563	Check	1	00678		MILBANK PUBLIC SCHOOLS	Yes	No	No	USD	09/05/2014	75.00
		27350	45564	Check	1	00084		MN ASSN OF SCHOOL ADMINISTRAT	Yes	No	No	USD	09/05/2014	319.00
		27352	45565	Check	1	2312		MN TECH & ENGINEERING ED ASSO	Yes	No	No	USD	09/05/2014	150.00
		27351	45566	Check	1	967		MUSIC THEATRE INTERNATIONAL	Yes	No	No	USD	09/05/2014	1,280.00
		27356	45567	Check	1	4159		PDK	Yes	No	No	USD	09/05/2014	95.00
		27353	45568	Check	1	00117		WEST CENTRAL AREA SCHOOL	Yes	No	No	USD	09/05/2014	100.00
		27358	45569	Check	1	00127		POSTMASTER	Yes	No	No	USD	09/08/2014	490.00
		27360	45570	Check	1	1986		TRI-STATE OFFICIALS ASSN	Yes	No	No	USD	09/10/2014	407.00
		27359	45571	Check	1	4163		WINKELMAN, DARCY	Yes	No	No	USD	09/10/2014	190.00
		27361	45572	Check	1	4163		WINKELMAN, DARCY	Yes	No	No	USD	09/10/2014	190.00
		27397	45573	Check	1	00451		ACTIVITY ACCOUNT-HIGH SCHOOL	Yes	No	No	USD	09/11/2014	50.00
		27382	45574	Check	1	00139		ALTRICH, MARIE	Yes	No	No	USD	09/11/2014	25.80
		27422	45575	Check	1	1941		AMAZON	Yes	No	No	USD	09/11/2014	277.27
		27396	45576	Check	1	00382		AMERIPRIDE LINEN & APPAREL SER	Yes	No	No	USD	09/11/2014	108.88
		27431	45577	Check	1	2316		ARENS, LYNNETTE	Yes	No	No	USD	09/11/2014	61.64
		27382	45578	Check	1	00005		B & M PLUMBING	Yes	No	No	USD	09/11/2014	66.50
		27426	45579	Check	1	2221		BLICK ART MATERIALS	Yes	No	No	USD	09/11/2014	12.95
		27440	45580	Check	1	950		BOBBY JO'S CAFE	Yes	No	No	USD	09/11/2014	350.00
		27391	45581	Check	1	00287		BRANESS PEST CONTROL	Yes	No	No	USD	09/11/2014	170.00
		27385	45582	Check	1	00192		BUTTWEILER'S DO-ALL INC	Yes	No	No	USD	09/11/2014	2,036.39
		27413	45583	Check	1	1372		CDW.G GOVERNMENT, INC.	Yes	No	No	USD	09/11/2014	2,222.49
		27434	45584	Check	1	3028		CENTURYLINK	Yes	No	No	USD	09/11/2014	3,067.88
		27435	45585	Check	1	3028	R3028	CENTURYLINK	Yes	No	No	USD	09/11/2014	4,447.38
		27384	45586	Check	1	00189		CHOKIO-ALBERTA PUBLIC SCHOOL	Yes	No	No	USD	09/11/2014	2,300.00
		27363	45587	Check	1	00021		CITY OF CLINTON	Yes	No	No	USD	09/11/2014	266.13
		27364	45588	Check	1	00022		CITY OF GRACEVILLE	Yes	No	No	USD	09/11/2014	1,265.22

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Batch Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
2888	CSB	27438	45589	Check	1	4161		CONSTRUCTION SUPPLY INC.	Yes	No	No	USD	09/11/2014	495.00
		27419	45590	Check	1	1877		DEPT. OF HUMAN SERVICES	Yes	No	No	USD	09/11/2014	98.00
		27428	45591	Check	1	2245		EDUCATORS BENEFIT CONSULTANT	Yes	No	No	USD	09/11/2014	50.60
		27420	45592	Check	1	1913		EIDE BAILLY	Yes	No	No	USD	09/11/2014	9,500.00
		27404	45593	Check	1	1053		FINDLAY, CAROL	Yes	No	No	USD	09/11/2014	196.99
		27383	45594	Check	1	00150		FISCHER, MICHAEL	Yes	No	No	USD	09/11/2014	8.86
		27400	45595	Check	1	00606		FISCHER, NANCY	Yes	No	No	USD	09/11/2014	192.24
		27395	45596	Check	1	00362		FLOWER BOX	Yes	No	No	USD	09/11/2014	52.50
		27386	45597	Check	1	00203		GOODHEART-WILLCOX PUBLISHER	Yes	No	No	USD	09/11/2014	1,819.59
		27365	45598	Check	1	00043		GRACEVILLE COUNTRY MARKET	Yes	No	No	USD	09/11/2014	104.09
		27437	45599	Check	1	3402		GRANT, PHILIP	Yes	No	No	USD	09/11/2014	143.92
		27403	45600	Check	1	00666		HAGGERTY, ELAINE	Yes	No	No	USD	09/11/2014	390.00
		27425	45601	Check	1	2039		HANDWRITING WITHOUT TEARS	Yes	No	No	USD	09/11/2014	25.45
		27366	45602	Check	1	00047	R00047	HM RECEIVABLES CO. II, LLC	Yes	No	No	USD	09/11/2014	83.85
		27399	45603	Check	1	00485		HOLIDAY INN HOTEL & SUITES	Yes	No	No	USD	09/11/2014	206.66
		27387	45604	Check	1	00207	R00207	HOUGHTON MIFFLIN COMPANY	Yes	No	No	USD	09/11/2014	353.88
		27398	45605	Check	1	00461		HYNNEK, LORI	Yes	No	No	USD	09/11/2014	64.80
		27409	45606	Check	1	1239		INNOVATIVE OFFICE SOLUTIONS	Yes	No	No	USD	09/11/2014	3,451.98
		27408	45607	Check	1	1184		JAY MERCIER PIANO TUNING	Yes	No	No	USD	09/11/2014	210.00
		27430	45608	Check	1	2307		JIPSON, ANDREW	Yes	No	No	USD	09/11/2014	3,266.89
		27367	45609	Check	1	00058		JK SPORTS	Yes	No	No	USD	09/11/2014	226.54
		27388	45610	Check	1	00212	R00212	KIDS DISCOVERY	Yes	No	No	USD	09/11/2014	125.68
		27368	45611	Check	1	00061		LAKES COUNTRY SERVICE COOP	Yes	No	No	USD	09/11/2014	430.00
		27401	45612	Check	1	00613		LCSC-BLUE CROSS/BLUE SHIELD	Yes	No	No	USD	09/11/2014	38,420.50
		27439	45613	Check	1	4162		LEWIS FAMILY DRUG	Yes	No	No	USD	09/11/2014	6.99
		27393	45614	Check	1	00314	R00314	MCGRAW-HILL COMPANIES	Yes	No	No	USD	09/11/2014	1,522.95
		27417	45615	Check	1	1780		MIDWEST BUS PARTS INC.	Yes	No	No	USD	09/11/2014	1,168.33
		27402	45616	Check	1	00620		MILBANK COMMUNICATIONS	Yes	No	No	USD	09/11/2014	648.00
		27369	45617	Check	1	00070		MN ASSN-SEC SCHOOL PRINCIPAL	Yes	No	No	USD	09/11/2014	150.00
		27392	45618	Check	1	00297		MN DEPT OF LABOR & INDUSTRY	Yes	No	No	USD	09/11/2014	65.00
		27389	45619	Check	1	00226		MORRIS SUN TRIBUNE	Yes	No	No	USD	09/11/2014	53.00
		27433	45620	Check	1	3023	R3023	MOVIE LICENSING USA	Yes	No	No	USD	09/11/2014	615.00
		27418	45621	Check	1	1801		NELSON ELECTRIC, INC.	Yes	No	No	USD	09/11/2014	125.00
		27432	45622	Check	1	2900		NEW DOMINION SCHOOL	Yes	No	No	USD	09/11/2014	1,433.36
		27436	45623	Check	1	3057		NEWSPAPER IN EDUCATION	Yes	No	No	USD	09/11/2014	35.00
		27370	45624	Check	1	00079		NORTHERN STAR	Yes	No	No	USD	09/11/2014	1,224.50
		27372	45625	Check	1	00082		OFFICE PEEPS	Yes	No	No	USD	09/11/2014	7.62
		27373	45626	Check	1	00083		ORTONVILLE PUBLIC SCHOOLS	Yes	No	No	USD	09/11/2014	35.00
		27374	45627	Check	1	00084		OTTER TAIL POWER COMPANY	Yes	No	No	USD	09/11/2014	3,339.17
		27405	45628	Check	1	1078	R1078	PEARSON EDUCATION	Yes	No	No	USD	09/11/2014	374.37
		27415	45629	Check	1	1534	R1534	PEARSON LEARNING GROUP	Yes	No	No	USD	09/11/2014	404.29

Batch Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount	
2888	CSB	27375	45630	Check	1	00085	R00085	PEPPER OF MINNEAPOLIS	Yes	No	No	USD	09/11/2014	482.29	
		27414	45631	Check	1	1506		PERMA-BOUND	Yes	No	No	USD	09/11/2014	37.91	
		27381	45632	Check	1	00135		PETTY CASH	Yes	No	No	USD	09/11/2014	32.30	
		27406	45633	Check	1	1108		PRAIRIE FIVE RIDES	Yes	No	No	USD	09/11/2014	1,074.85	
		27411	45634	Check	1	1317		REALLY GOOD STUFF	Yes	No	No	USD	09/11/2014	43.98	
		27394	45635	Check	1	00359		REVOLVING FUND	Yes	No	No	USD	09/11/2014	64.20	
		27416	45636	Check	1	1757		ROCHESTER TELECOM SYSTEMS INC	Yes	No	No	USD	09/11/2014	50.83	
		27421	45637	Check	1	1916		SAG'S HARDWARE HANK INC	Yes	No	No	USD	09/11/2014	147.45	
		27378	45638	Check	1	00089	R00089	SCHOOL SPECIALTY	Yes	No	No	USD	09/11/2014	651.64	
		27407	45639	Check	1	1145	R1145	SCHOOL SPECIALTY/CLASSROOM D	Yes	No	No	USD	09/11/2014	57.84	
		27377	45640	Check	1	00102		SIMPLEXGRINNELL LP	Yes	No	No	USD	09/11/2014	8,132.44	
		27378	45641	Check	1	00105		STATTELMAN LUMBER INC	Yes	No	No	USD	09/11/2014	277.40	
		27379	45642	Check	1	00108		SUPREME SCHOOL SUPPLY CO	Yes	No	No	USD	09/11/2014	12.42	
		27380	45643	Check	1	00109		SURPLUS SERVICES	Yes	No	No	USD	09/11/2014	1,658.50	
		27410	45644	Check	1	1275		TEACHER CREATED RESOURCES	Yes	No	No	USD	09/11/2014	88.41	
		27424	45645	Check	1	2024		TITAN ACCESS ACCOUNT	Yes	No	No	USD	09/11/2014	442.50	
		27427	45646	Check	1	2229		TOSHIBA AMERICA INFORMATION S`	Yes	No	No	USD	09/11/2014	2,880.00	
		27390	45647	Check	1	00244		TRAINING ROOM INC	Yes	No	No	USD	09/11/2014	710.22	
		27371	45648	Check	1	00080		WASTE MANAGEMENT-NO MINNESC	Yes	No	No	USD	09/11/2014	610.14	
		27423	45649	Check	1	1985		WESTERN CONSOLIDATED COOP	Yes	No	No	USD	09/11/2014	3,420.00	
		27412	45650	Check	1	1351		WILLMAR PUBLIC SCHOOLS	Yes	No	No	USD	09/11/2014	1,234.64	
		27429	45651	Check	1	2300	r2300	ZANER-BLOSER, INC.	Yes	No	No	USD	09/11/2014	77.74	
		Bank Total: CSB													
		\$116,724.58													
		Report Total:													
		\$116,724.58													

