

**Suburban School Cooperative Insurance Pool Invoice
PROSPECT HGTS SD #23**

SUMMARY OF 12/31/2025-26 PREMIUMS AND COVERAGES

Invoice Date: 12/31/25

<u>COVERAGE</u>	<u>LIMIT OF LIABILITY</u>	<u>EFFECTIVE DATE</u>	<u>INSURANCE COMPANY</u>	<u>PREMIUM</u>	
Property/Crime	\$1,000,000 - Ded (\$2,500 Prop, \$10,000 Crime)	31-Dec-25	Great American	\$23,501	
General Liability	\$11,000,000	31-Dec-25	Great American/Old Republic/Obsidian/Munich	\$27,109	
Auto Liability	\$11,000,000	31-Dec-25	Great American/Old Republic/Obsidian/Munich	\$686	
Auto Physical Damage	ACV - \$2,500 Ded.	31-Dec-25	Great American	\$114	
School Board Legal	\$11,000,000	31-Dec-25	Great American/Old Republic/Obsidian/Munich	<u>\$13,942</u>	
Total Package Policy*				\$65,352	
Boiler & Machinery	\$250,000,000	31-Dec-25	Chubb	\$1,001	
Excess Property	\$300,000,000	31-Dec-25	The Travelers Indemnity Co.	\$22,592	
Excess Liability	\$15,000,000	31-Dec-25	Everest/Great American/Midvale	\$5,603	
	w/ \$25M Aggregate in \$5M xs \$11M Layer & \$25M Aggregate in \$5M xs \$21M Layer				
Pollution Legal Liability	\$1,000,000 Each Incident \$10,000,000 Aggregate Policy Term Limit	31-Dec-25	Ironshore	\$2,098	
Preliminary 2025-26 Insurance Premium				\$96,646	
Surplus Reduction (Excl. Cyber Toolkit Offset)				(\$1,338)	
2025-26 Insurance Premium (Excl. Cyber)				\$95,309	A
2024-25 Insurance Premium (Excl. Cyber; adjusted for GB Fees)				\$91,092	
% Change in Premium				4.6%	
2025-26 Cyber Premium	Cyber Liability Deductible: \$25,000 Aggregate Limit: \$4,000,000	31-Dec-25	Cowbell + \$2,862 Cyber Toolkit (\$5,724 - \$2,862 Offset)	\$24,063	B
Ransomware Liability Sublimit: \$4,000,000					
2024-25 Cyber Premium				\$27,948	
% Change in Premium				-13.9%	
2025-26 Crisis Coverage		31-Dec-25	Lloyd's	\$700	C
2024-25 Crisis Coverage Premium				\$691	
% Change in Premium				1.3%	
Total 2025-26 Insurance Premium - Please pay this amount:				\$120,072	A + B + C
Total 2024-25 Insurance Premium				\$119,732	
% Change in Total Premium				0.3%	
Due and payable upon receipt of invoice. Please make checks payable to Suburban School Cooperative Ins. Pool and send your remittance with a copy of this invoice by January 1, 2026 to: Suburban School Cooperative Insurance Pool, 39206 Treasury Center, Chicago, IL 60694-9200					
RATING VARIABLES:	<u>PRIOR</u>	<u>CURRENT</u>	<u>% CHANGE</u>	<u>VEHICLE COST (FOR STATE REPORTING PURPOSES):</u>	
Exposure (5 Year Avg.)				PACKAGE POLICY	\$ 782
Property Value	\$66,610,482	\$69,837,630	4.8%	EXCESS LIABILITY	\$ 112
Student Count	1,513	1,518	0.4%	TOTAL COST PER VEHICLE	\$ 894
Vehicle Value	\$40,000	\$40,000	0.0%		
Loss Base (5 year avg. capped at \$75k per year per coverage)	\$0	\$0	N/A		
*Package includes claims fees, administrative fees, crime coverage, and loss fund contribution.					