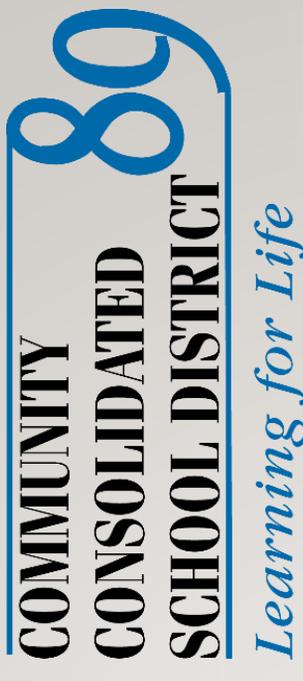


ENROLLMENT & FINANCIAL PROJECTIONS



FEBRUARY 23, 2026

ENROLLMENT PROJECTIONS

- In the Fall of 2025, the district worked with a demographer to update the projections for student enrollment in conjunction with Glenbard 87.
- The last time this exercise was completed was in 2022.
- Historically, these projections are updated every 3 to 5 years to assist in planning.

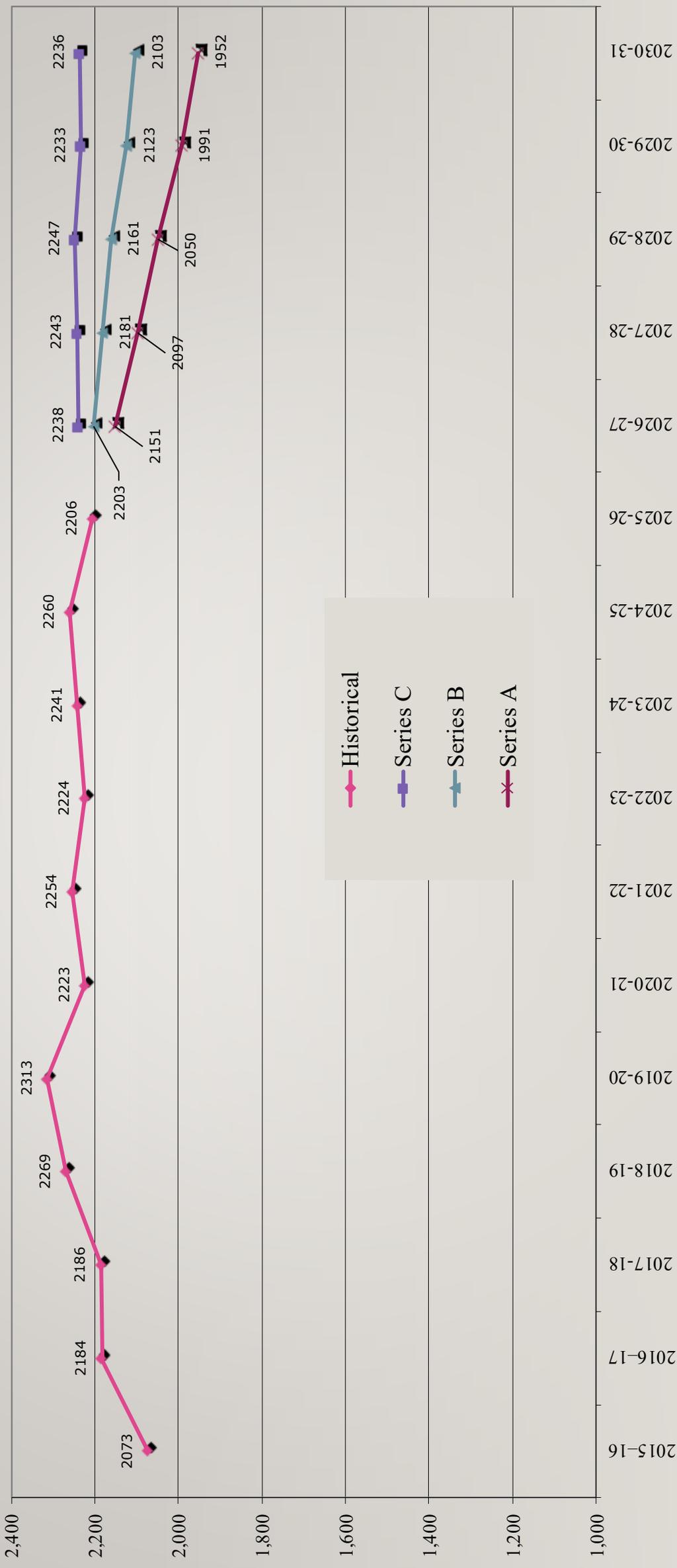
ENROLLMENT PROJECTIONS

- The demographer presents three scenarios for enrollment over the course of the next five years based on:
 - Live birth data
 - Housing turnover
 - Teardowns/replacement history
 - Annual migration/transfer of students from grade to grade
- Series A - Assumes future fertility rates remain stable and housing turnover is *less than currently anticipated*
- Series B - Assumes future fertility rates remain stable and housing turnover occurs *as currently anticipated*
- Series C - Assumes future fertility rates remain stable and housing turnover is *greater than currently anticipated*

PROJECTED ENROLLMENT NUMBERS – SERIES B

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
K	221	225	223	224	226	224
1 st	210	226	230	228	229	231
2 nd	227	203	219	223	221	222
3 rd	234	222	198	214	218	216
4 th	234	231	219	195	211	215
5 th	255	236	233	221	197	213
Total K-5	1,381	1,343	1,322	1,305	1,302	1,321
PreK	118	120	119	120	119	119
Total Elem	1,499	1,463	1,441	1,425	1,421	1,440
6 th	242	260	241	238	226	202
7 th	239	240	258	239	236	224
8 th	226	240	241	259	240	237
Total M.S.	707	740	740	736	702	663
Total K-8	2,088	2,083	2,062	2,041	2,004	1,984
Grand Total	2,206	2,203	2,181	2,161	2,123	2,103

TOTAL DISTRICT ENROLLMENT

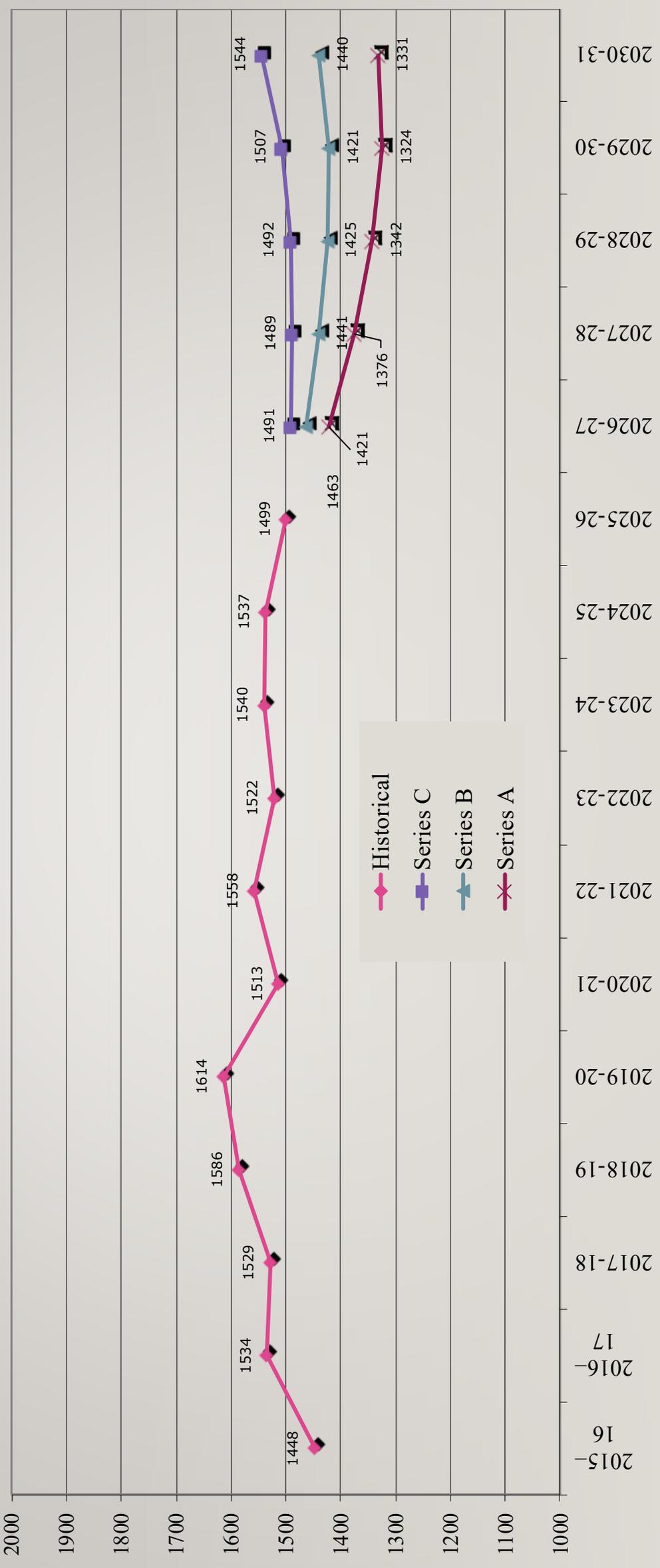


Legend:

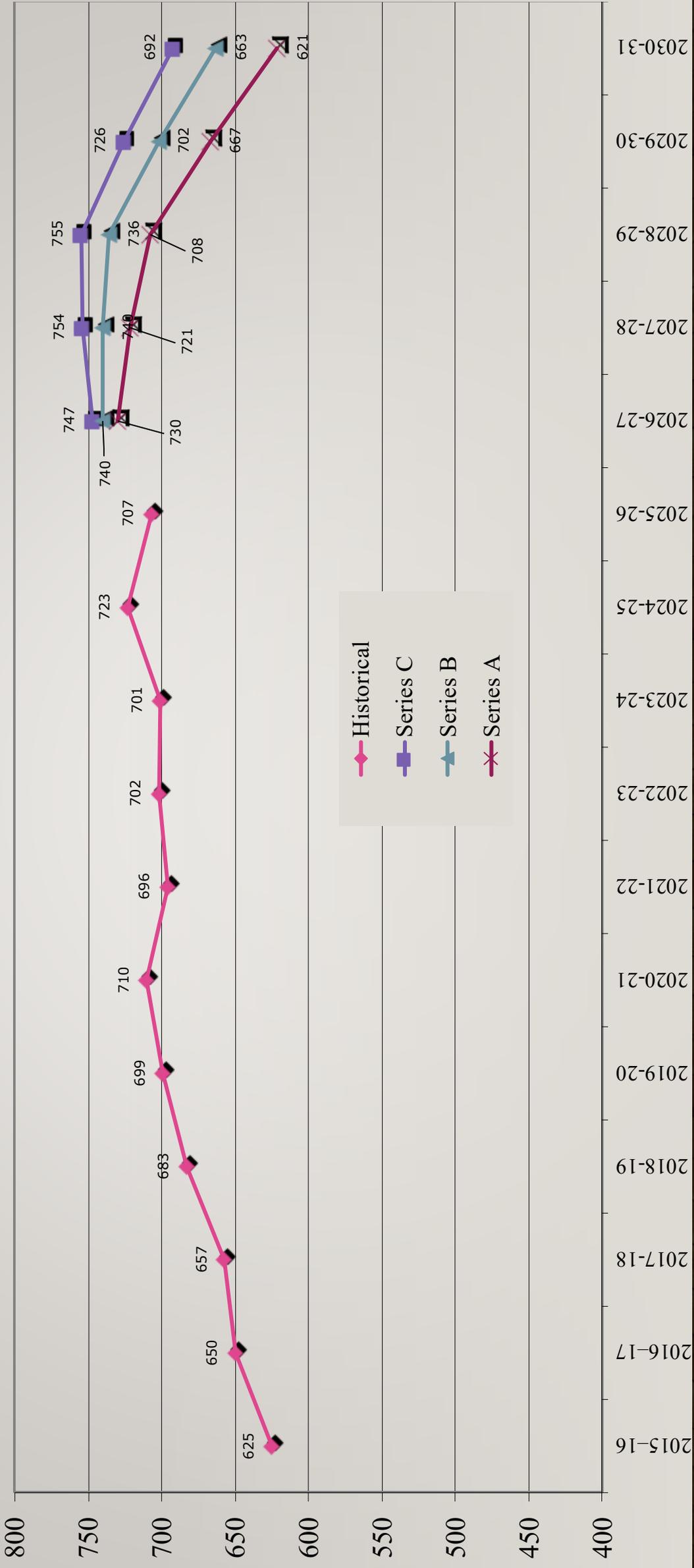
- Historical (Pink diamond)
- Series C (Purple square)
- Series B (Teal triangle)
- Series A (Maroon cross)



TOTAL ELEMENTARY ENROLLMENT



TOTAL MIDDLE SCHOOL ENROLLMENT



FINANCIAL PROJECTIONS



-
- A powerful financial planning tool that can be used for:
 - Development of a multi-year financial plan
 - Scenario comparisons and “what-if” analysis
 - Detailed budget and performance analysis
 - Budget preparation and upload to accounting system
 - Budget distribution and stakeholder reporting

DATA ELEMENTS

- Five Years of Audited Annual Financial Reports
 - Revenues, Expenses and Fund Balances
- Enrollment Projections
- District Assumptions
 - Current scattergram
 - Current Collective Bargaining Agreements
- FY25-26 Current Budget
 - Tax Levy / Extensions / Rates / Referendum
- Equalized Assessed Valuation / New Property
 - Salary & Benefit assumptions
 - Other contractual agreements

2025-2026 REVENUE ADJUSTMENTS

- Local
 - CPPRT - \$40K decrease
- State
 - Orphanage - \$50K decrease (decrease in number of kids)
 - Special Ed Private Facility - \$50K decrease (proration after final budget)
 - Transportation Reimbursement - \$225K decrease (proration after final budget)

KEY REVENUE ASSUMPTIONS

PROPERTY TAX REVENUE

- Tax Levy Assumptions
 - CPI (Consumer Price Index) 1% change = +/- \$300,000
 - 12/31/24 CPI – 2.9% (2025 levy collected in CY 2026)
 - 12/31/25 CPI – 2.7% (2026 levy collected in CY 2027)
 - All other years estimated at 2.5%
 - New Property
 - \$4.0M for levy year 2025
 - \$2.5M for levy year 2026 through 2029
 - EAV Increase
 - 3.0% per year
 - Tax Collection Rate – 99.6% of D89 residents pay their tax bills (small reduction from prior year's projection models)

KEY REVENUE ASSUMPTIONS

LOCAL REVENUE

- CPPRT Revenue
 - Reduction of \$20K in 2026-27 and \$10K in 2027-28, then flat
- Tuition
 - Reduction of \$20K in 2026-27 due to reduction in students placed in D89 schools
- Investment Income
 - Reductions between \$49K to \$4K per year 2026-27 through 2030-31
 - Predicting interest rates will continue to decrease as Feds continue to “normalize” economy
- Other Local Revenue
 - Medicaid Cost Settlement reduction of \$20K in 2026-27
 - Tuition, Student Fees and Other – 1-2% increases per year 2026-27 through 2030-31

KEY REVENUE ASSUMPTIONS

STATE REVENUE

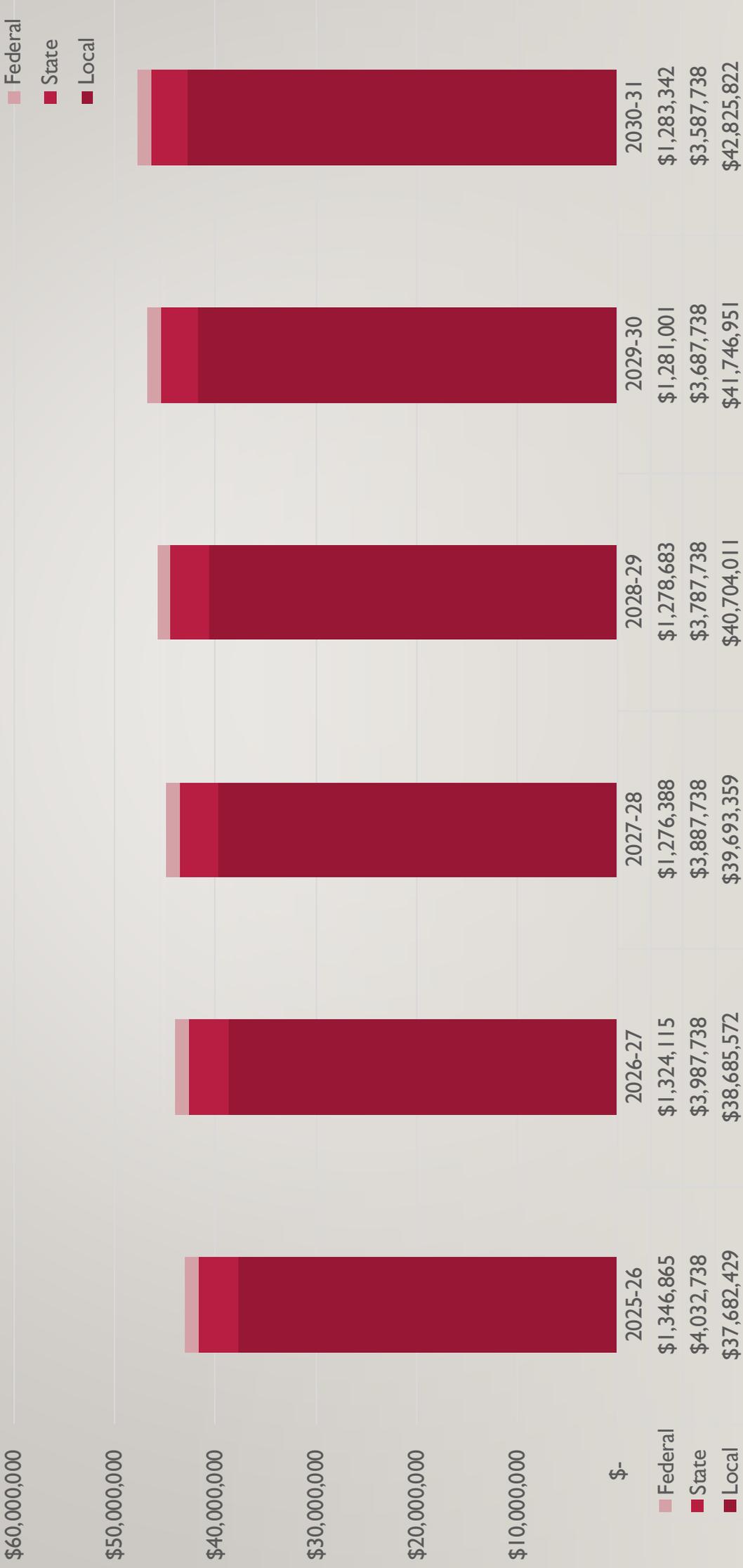
- Evidence-Based Funding
 - Level funding projected
 - Tier 4 – state increases do not affect our allocation
- Orphanage Reimbursement
 - Reduction of \$45K in 2026-27
 - Return to expected enrollment
- Private Facility Reimbursement
 - Dependent on enrollment in private facilities each year
 - Trending increase in enrollment last few years
 - Remained funding flat due to questionable state proration

KEY REVENUE ASSUMPTIONS

FEDERAL REVENUE

- National School Lunch Program
 - 1% increases per year – questionable federal reimbursement
- Title Funding
 - Maintained 2025-26 level funding
- IDEA Grant
 - Maintained 2025-26 level funding

PROJECTED REVENUES BY SOURCE



KEY EXPENDITURE ASSUMPTIONS

SALARIES

- Teachers
 - CPI of 2.9% for 12/31/24 tied to 2026-27 salary schedule
 - CPI of 2.7% for 12/31/25 tied to 2027-28 salary schedule
 - CPI for 2028-29 through 2030-31 estimated at 2.5%
- Retirement Cost Savings
 - 6.0 FTE known retirements over next four years
 - No known retirements after 2027-28
- Lane Changes:
 - Estimated at \$100K per year for 2026-27 through 2030-31
- FTE – no changes to teaching FTE in model

KEY EXPENDITURE ASSUMPTIONS

SALARIES

- **Administrative**
 - 3.0% - 3.5% raises 2026-27 through 2030-31
 - Retirement savings
 - 2.0 FTE over next three years
 - Estimated \$50K savings
- **Support Staff**
 - New Support Staff Association (SPA) Contract (3-year)
 - 2026-27 - 3.0% (tied to CPI)
 - 2027-28 through 2030-31 – estimated at 3.0%

KEY EXPENDITURE ASSUMPTIONS

BENEFITS

- Health/Medical Insurance
 - 2025-26 – 14.0% increase based on preliminary renewal numbers
 - 16.8% increase for PPO
 - 15.4% increase for HMO
 - 2027-28 through 2030-31 estimated at 6.5% increases
- Dental Insurance
 - 2026-27 – 4.4% increase based on preliminary renewal numbers
 - 2027-28 through 2030-31 – estimated at 5.0% increases
- HDHP/HSA option added for 2026-27

KEY EXPENDITURE ASSUMPTIONS PURCHASED SERVICES

- Education Fund
 - 1.5% annual increases
- Operations & Maintenance Fund
 - Custodial Contract – 2.5% increase for 2026-27 (CPI)
 - 2.26% annual increases 2026-27 through 2029-30
 - Federal reserve 5-year projected inflation
- Transportation Fund
 - 4.5% increase for 2026-27 (already negotiated)
 - 4.0% increases for 2027-28 through 2030-31 (estimated)

KEY EXPENDITURE ASSUMPTIONS SUPPLIES

- Education Fund
 - 1.5% annual increases
- Operations & Maintenance Fund
 - 6.0% increase in 2026-27
 - Based on IGC estimates for gas & electric expenses
 - 2.5% in years 2027-28 through 2030-31
- Transportation Fund
 - Maintained 2025-26 expenditures
 - Gas escalator clause

KEY EXPENDITURE ASSUMPTIONS

CAPITAL OUTLAY

- Capital Outlay
 - Education Fund - reduction of \$50K in 2026-27
 - No increases 2027-28 through 2030-31
 - O&M Fund
 - \$600K level expenditures 2026-27
 - Parking Lots will be completed this summer
 - 2026-27 - Kitchen renovations which were not covered from referendum bonds
 - Return to pre-referendum budget of \$250K annually in 2027-28

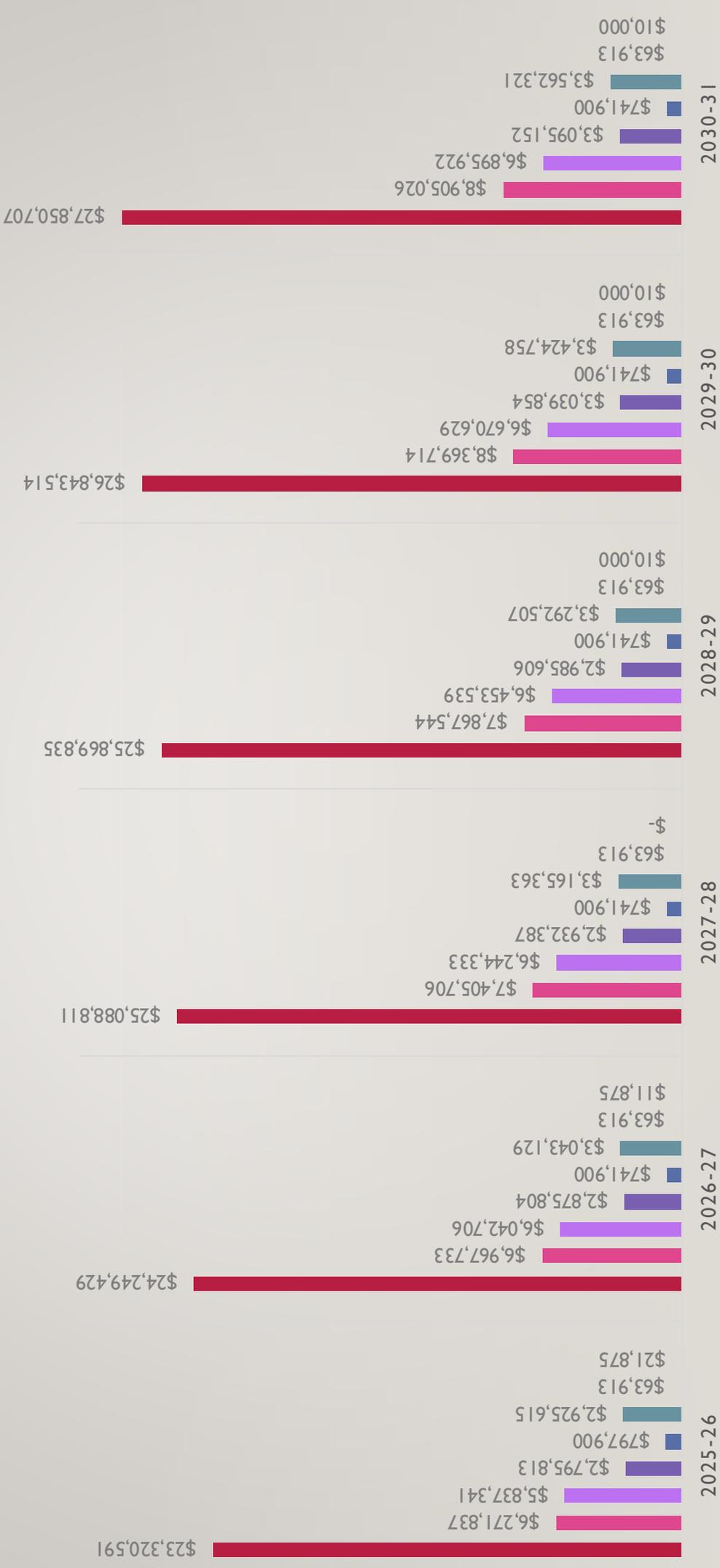
KEY EXPENDITURE ASSUMPTIONS

OTHER

- Other
 - Special Education Tuition
 - 4.0% annual increases 2026-27 through 2030-31
 - Can fluctuate greatly year over year depending on student needs and enrollment

EXPENSES BY OBJECT

- Salaries
- Benefits
- Purch Services
- Supplies
- Cap Outlay
- Other Objects
- Non-Cap Equip
- Term Benefits



AGGREGATE REVENUE AND EXPENDITURE PROJECTIONS – FEBRUARY 2025

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

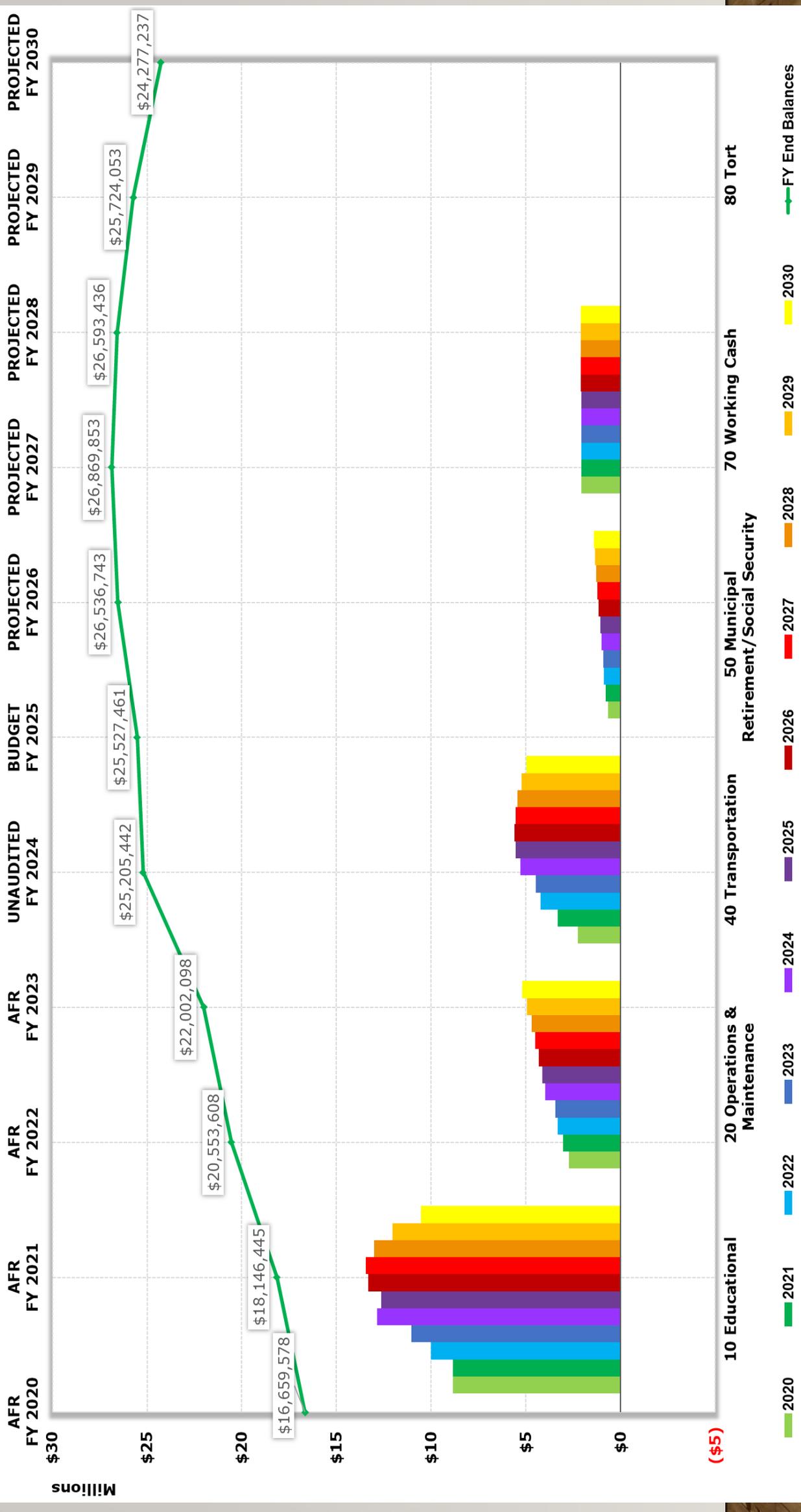
	BUDGET		PROJECTED		PROJECTED		PROJECTED		PROJECTED			
	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
REVENUE												
Local	\$36,562,573	\$37,672,939	\$38,637,561	\$39,575,780	\$40,569,680	\$41,642,392	2.6%	2.6%	2.4%	2.4%	2.5%	2.6%
State	\$3,911,738	\$3,686,738	\$3,675,988	\$3,689,916	\$3,704,261	\$3,719,037	-5.8%	-0.3%	0.4%	0.4%	0.4%	0.4%
Federal	\$1,388,009	\$1,292,509	\$1,297,099	\$1,301,781	\$1,306,556	\$1,311,427	-6.9%	0.4%	0.4%	0.4%	0.4%	0.4%
Other	\$0	\$0	\$0	\$0	\$0	\$0						
TOTAL REVENUE	\$41,862,320	\$42,652,186	\$43,610,648	\$44,567,476	\$45,580,497	\$46,672,856	1.9%	2.2%	2.2%	2.2%	2.3%	2.4%
EXPENDITURES												
Salaries	\$22,663,227	\$23,291,365	\$24,203,543	\$25,058,130	\$25,919,531	\$26,808,916	2.8%	3.9%	3.5%	3.5%	3.4%	3.4%
Benefits	\$5,859,245	\$6,049,575	\$6,405,373	\$6,777,359	\$7,170,560	\$7,587,553	3.2%	5.9%	5.8%	5.8%	5.8%	5.8%
Purchased Services	\$5,502,270	\$5,641,253	\$5,854,737	\$6,036,154	\$6,223,783	\$6,417,850	2.5%	3.8%	3.1%	3.1%	3.1%	3.1%
Supplies And Materials	\$2,804,337	\$2,780,993	\$2,817,289	\$2,854,121	\$2,891,495	\$2,929,423	-0.8%	1.3%	1.3%	1.3%	1.3%	1.3%
Capital Outlay	\$705,076	\$705,076	\$705,076	\$705,076	\$705,076	\$705,076	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
All Other Objects	\$2,895,380	\$3,013,876	\$3,130,753	\$3,252,288	\$3,378,668	\$3,510,088	4.1%	3.9%	3.9%	3.9%	3.9%	3.9%
TOTAL EXPENDITURES	\$40,429,535	\$41,482,137	\$43,116,771	\$44,683,128	\$46,289,113	\$47,958,905	2.6%	3.9%	3.6%	3.6%	3.6%	3.6%
SURPLUS / DEFICIT	\$1,432,785	\$1,170,049	\$493,877	(\$115,651)	(\$708,616)	(\$1,286,049)						
OTHER FINANCING SOURCES / USES												
Other Financing Sources	\$50,000	\$0	\$0	\$0	\$0	\$0						
Other Financing Uses	(\$1,160,767)	(\$160,767)	(\$160,767)	(\$160,767)	(\$160,767)	(\$160,767)						
TOTAL OTHER FIN. SOURCES / USES	(\$1,110,767)	(\$160,767)	(\$160,767)	(\$160,767)	(\$160,767)	(\$160,767)						
SURPLUS/DEFICIT INCL. OTHER FIN. SOURCES	\$322,018	\$1,009,283	\$333,110	(\$276,418)	(\$869,383)	(\$1,446,816)						
BEGINNING FUND BALANCE	\$25,205,442	\$25,527,461	\$26,536,743	\$26,869,853	\$26,593,436	\$25,724,053						
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$0						
PROJECTED YEAR END BALANCE	\$25,527,461	\$26,536,743	\$26,869,853	\$26,593,436	\$25,724,053	\$24,277,237						
FUND BALANCE AS % OF EXPENDITURES	63%	64%	62%	60%	56%	51%						
FUND BALANCE AS # OF MONTHS OF EXPEND.	7.58	7.68	7.48	7.14	6.67	6.07						

AGGREGATE REVENUE AND EXPENDITURE PROJECTIONS – FEBRUARY 2026

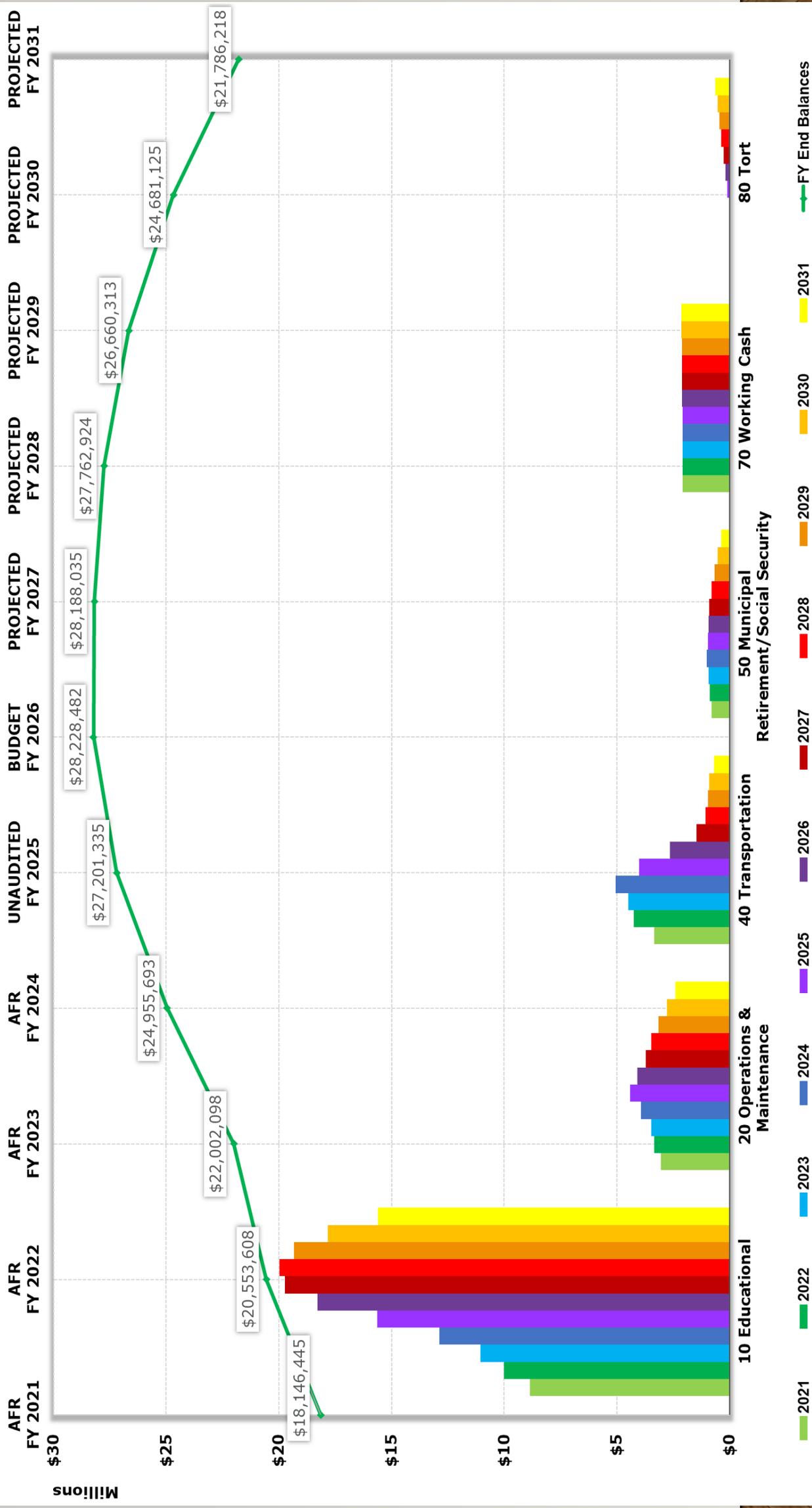
Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

	BUDGET		PROJECTED		PROJECTED		PROJECTED		PROJECTED				
	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2026	FY 2027	FY 2028	FY 2029			
REVENUE													
Local	\$37,682,429	\$38,685,572	2.7%	\$39,693,359	2.6%	\$40,704,011	2.5%	\$41,746,951	2.6%	\$42,825,822	2.6%	\$42,825,822	2.6%
State	\$4,032,738	\$3,987,738	-1.1%	\$3,887,738	-2.5%	\$3,787,738	-2.6%	\$3,687,738	-2.6%	\$3,587,738	-2.7%	\$3,587,738	-2.7%
Federal	\$1,346,865	\$1,324,115	-1.7%	\$1,276,388	-3.6%	\$1,278,683	0.2%	\$1,281,001	0.2%	\$1,283,342	0.2%	\$1,283,342	0.2%
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$43,062,032	\$43,997,425	2.2%	\$44,857,484	2.0%	\$45,770,432	2.0%	\$46,715,690	2.1%	\$47,696,902	2.1%	\$47,696,902	2.1%
EXPENDITURES													
Salaries	\$23,320,591	\$24,249,429	4.0%	\$25,088,811	3.5%	\$25,869,835	3.1%	\$26,843,514	3.8%	\$27,850,707	3.8%	\$27,850,707	3.8%
Benefits	\$6,271,837	\$6,918,950	10.3%	\$7,325,945	5.9%	\$7,752,846	5.8%	\$8,215,726	6.0%	\$8,706,965	6.0%	\$8,706,965	6.0%
Purchased Services	\$5,837,341	\$5,988,161	2.6%	\$6,174,576	3.1%	\$6,367,418	3.1%	\$6,566,925	3.1%	\$6,773,342	3.1%	\$6,773,342	3.1%
Supplies And Materials	\$2,795,813	\$2,875,804	2.9%	\$2,927,905	1.8%	\$2,981,012	1.8%	\$3,035,145	1.8%	\$3,090,325	1.8%	\$3,090,325	1.8%
Capital Outlay	\$797,900	\$741,900	-7.0%	\$391,900	-47.2%	\$391,900	0.0%	\$391,900	0.0%	\$391,900	0.0%	\$391,900	0.0%
All Other Objects	\$3,011,403	\$3,118,428	3.6%	\$3,228,258	3.5%	\$3,364,832	4.2%	\$3,496,469	3.9%	\$3,633,371	3.9%	\$3,633,371	3.9%
TOTAL EXPENDITURES	\$42,034,885	\$43,892,672	4.4%	\$45,137,395	2.8%	\$46,727,843	3.5%	\$48,549,678	3.9%	\$50,446,610	3.9%	\$50,446,610	3.9%
SURPLUS / DEFICIT	\$1,027,147	\$104,753		(\$279,911)		(\$957,411)		(\$1,833,988)		(\$2,749,708)		(\$2,749,708)	
OTHER FINANCING SOURCES / USES													
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	(\$145,200)		(\$145,200)		(\$145,200)		(\$145,200)		(\$145,200)		(\$145,200)	
TOTAL OTHER FIN. SOURCES / USES	\$0	(\$145,200)		(\$145,200)		(\$145,200)		(\$145,200)		(\$145,200)		(\$145,200)	
SURPLUS/DEFICIT INCL. OTHER FIN. SOURCES	\$1,027,147	(\$40,447)		(\$425,111)		(\$1,102,611)		(\$1,979,188)		(\$2,894,908)		(\$2,894,908)	
BEGINNING FUND BALANCE	\$27,201,335	\$28,228,482		\$28,188,035		\$27,762,924		\$26,660,313		\$24,681,125		\$24,681,125	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$28,228,482	\$28,188,035		\$27,762,924		\$26,660,313		\$24,681,125		\$21,786,218		\$21,786,218	
FUND BALANCE AS % OF EXPENDITURES	67%	64%	62%	57%	51%	43%							
FUND BALANCE AS # OF MONTHS OF EXPEND.	8.06	7.71	7.38	6.85	6.10	5.18							

Eleven Year Perspective – February 2025



Eleven Year Perspective – Current



POTENTIAL ISSUES FACING FINANCES

- Continued cuts to federal funding
- Continued State prorated MCAT funding
- Property Tax Freeze / Relief
- TRS cost phase-in
 - 0.5% per year costs D89 an additional \$150K per year
- TRS Tier II “fix”