

RESOLUTION REVIEWING AND ADOPTING THE INVESTMENT POLICY AND INVESTMENT STRATEGY OF THE TERRELL INDEPENDENT SCHOOL DISTRICT

STATE OF TEXAS

COUNTIES OF KAUFMAN & HUNT

WHEREAS, Chapter 2256, Texas Government Code, as amended (the Public Funds Investment Act or the "Act"), requires the Board of Trustees to annually review and adopt the investment policy and investment strategies for the Terrell Independent District (the "District"); and

WHEREAS, the District has been legally created and operates pursuant to the general laws of the State of Texas applicable to independent school districts; and

WHEREAS, the Board of Trustees has convened on this date at a meeting open to the public and wishes to review and adopt the investment policy and investment strategies for the District, in the forms attached hereto as Exhibit "A", Investment Policy, and Exhibit "B", Investment Strategies, pursuant to the Act;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TERRELL INDEPENDENT SCHOOL DISTRICT AS FOLLOWS:

Section 1. The Investment Policy and Investment Strategies, in the forms attached hereto as Exhibit "A" and Exhibit "B", and incorporated herein for all purposes, are hereby reviewed and adopted as the investment policy and investment strategies of the District.

Section 2. Any changes, if any, made to the Investment Policy and/or the Investment Strategies since the last review were appropriately reviewed and adopted by the Board of Trustees.

Section 3. The provisions of this Resolution shall be effective as of the date provided below and shall remain in effect until modified by action of the Board of Trustees.

Section 4. Public Meeting: It is hereby found, determined and declared that a sufficient written notice of date, time, place and subject of the meeting of the Board of Trustees at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the posted meeting place of the Board of Trustees for the time required by law preceding this meeting, as required by Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The Board of Trustees further ratifies, approves and confirms such written notice and the contents and posting thereof.

FINALLY PASSED AND ADOPTED on this the 21st day of September, 2020.

TERRELL INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

Secretary, Board of Trustees