

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2016

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$26,554,457.32	99.59%	99.72%	\$109,357.24	\$74,357.24
OTHER LOCAL SOURCES	\$477,800.00	\$629,384.63	\$687,160.17	143.82%	109.18%	(\$209,360.17)	(\$57,775.54)
TOTAL LOCAL SOURCES	\$27,141,614.56	\$27,258,199.19	\$27,241,617.49	100.37%	99.94%	(\$100,002.93)	\$16,581.70
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,538,662.18	\$30,405,850.18	\$30,379,364.16	99.48%	99.91%	\$159,298.02	\$26,486.02
OTHER STATE SOURCES	\$2,246,349.44	\$2,311,509.50	\$2,192,242.72	97.59%	94.84%	\$54,106.72	\$119,266.78
TOTAL STATE SOURCES	\$32,785,011.62	\$32,717,359.68	\$32,571,606.88	99.35%	99.55%	\$213,404.74	\$145,752.80
REVENUE FROM FEDERAL SOURCES	\$1,392,836.52	\$1,391,435.35	\$831,699.99	59.71%	59.77%	\$561,136.53	\$559,735.36
OTHER FINANCING SOURCES	\$6,685,722.44	\$6,994,327.34	\$6,682,553.26	99.95%	95.54%	\$3,169.18	\$311,774.08
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$134,630.00	N/A	N/A	(\$134,630.00)	(\$134,630.00)
TOTAL REVENUE ALL SOURCES	\$68,005,185.14	\$68,361,321.56	\$67,462,107.62	99.20%	98.68%	\$677,707.52	\$1,033,843.94
TOTAL REVENUES AND BUDGETED RESERVES	\$79,808,895.57	\$83,107,135.04	\$67,462,107.62	84.53%	81.17%	\$12,481,417.95	\$15,779,657.42
EXPENDITURES							
INSTRUCTION	\$35,754,959.74	\$35,546,553.76	\$32,433,825.19	90.71%	91.24%	\$3,321,134.55	\$3,112,728.57
SUPPORT SERVICES	\$24,740,355.70	\$25,147,406.62	\$22,111,194.37	89.37%	87.93%	\$2,629,161.33	\$3,036,212.25
NON-INSTRUCTIONAL	\$138,389.45	\$138,530.95	\$125,668.23	90.81%	90.71%	\$12,721.22	\$12,862.72
OTHER FINANCING	\$7,242,150.17	\$7,566,986.25	\$7,125,189.65	98.39%	94.16%	\$116,960.52	\$441,796.60
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$5,929.09	N/A	N/A	(\$5,929.09)	(\$5,929.09)
TOTAL EXPENDITURES	\$67,875,855.06	\$68,399,477.58	\$61,801,806.53	91.05%	90.35%	\$6,074,048.53	\$6,597,671.05
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,707,657.46	\$20,406,114.57				
TOTAL EXPENDITURES AND FUND BALANCE	\$79,808,895.57	\$83,107,135.04					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
REVENUE FROM LOCAL SOURCES	\$1,232,730.33	\$1,156,385.20	\$819,446.04	66.47%	70.86%	\$413,284.29	\$336,939.16
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$712,997.24	\$960,516.85	\$677,262.86	94.99%	70.51%	\$35,734.38	\$283,253.99
OTHER STATE SOURCES	\$876,343.46	\$963,343.46	\$870,396.11	99.32%	90.35%	\$5,947.35	\$92,947.35
TOTAL STATE SOURCES	\$1,589,340.70	\$1,923,860.31	\$1,547,658.97	97.38%	80.45%	\$41,681.73	\$376,201.34
REVENUE FROM FEDERAL SOURCES	\$4,850,547.73	\$9,468,252.89	\$7,606,157.58	156.81%	80.33%	(\$2,755,609.85)	\$1,862,095.31
OTHER FINANCING SOURCES	\$518,973.28	\$919,077.30	\$634,290.50	122.22%	69.01%	(\$115,317.22)	\$284,786.80
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,191,592.04	\$13,467,575.70	\$10,607,553.09	129.49%	78.76%	(\$2,415,961.05)	\$2,860,022.61
TOTAL REVENUES AND BUDGETED RESERVES	\$8,797,024.31	\$14,051,460.29	\$10,607,553.09	120.58%	75.49%	(\$1,810,528.78)	\$3,443,907.20
EXPENDITURES							
INSTRUCTION	\$2,850,087.17	\$6,295,677.37	\$5,048,432.31	177.13%	80.19%	(\$2,198,345.14)	\$1,247,245.06
SUPPORT SERVICES	\$1,185,045.85	\$2,493,945.97	\$1,776,381.74	149.90%	71.23%	(\$591,335.89)	\$717,564.23
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,915,304.56	\$3,347,664.57	86.72%	85.50%	\$512,545.16	\$567,639.99
OTHER FINANCING	\$489,941.60	\$806,773.02	\$651,755.74	133.03%	80.79%	(\$161,814.14)	\$155,017.28
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$13,659.03	N/A	N/A	(\$13,659.03)	(\$13,659.03)
TOTAL EXPENDITURES	\$8,385,284.35	\$13,511,700.92	\$10,837,893.39	129.25%	80.21%	(\$2,452,609.04)	\$2,673,807.53
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$539,759.37	\$353,544.29				
TOTAL EXPENDITURES AND FUND BALANCE	\$8,797,024.31	\$14,051,460.29					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2016

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$37,716.13	\$56,841.13	N/A	N/A	(\$56,841.13)	(\$19,125.00)
REVENUE FROM STATE SOURCES	\$0.00	\$4,077.23	\$4,077.23	N/A	N/A	(\$4,077.23)	\$0.00
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$36,359,045.15	\$35,805,594.13	101.43%	98.48%	(\$505,594.13)	\$553,451.02
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$38,252,423.81	\$35,866,512.49	96.54%	93.76%	\$1,289,150.04	\$2,385,911.32
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$44,585,652.49	\$35,866,512.49	81.14%	80.44%	\$8,341,765.46	\$8,719,140.00
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$2,288,716.48	\$1,443,962.00	N/A	63.09%	(\$381,045.76)	\$844,754.48
SUPPORT SERVICES	\$6,792,638.22	\$12,291,051.56	\$8,652,776.35	127.38%	70.40%	(\$1,860,138.13)	\$3,638,275.21
NON-INSTRUCTIONAL	\$26,855.75	\$18,550.00	\$18,550.00	69.07%	100.00%	\$8,305.75	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$7,160,912.99	\$1,879,402.51	13.64%	26.25%	\$11,895,483.04	\$5,281,510.48
DEBT SERVICES	\$400,658.00	\$827,751.47	\$827,745.47	N/A	N/A	(\$427,087.47)	\$6.00
OTHER FINANCING	\$1,400,000.00	\$1,763,646.61	\$1,210,195.59	86.44%	68.62%	\$189,804.41	\$553,451.02
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$24,350,629.11	\$14,032,631.92	59.82%	57.63%	\$9,425,321.84	\$10,317,997.19
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,235,023.38	\$28,167,109.25				
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$44,585,652.49					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,533,191.38	\$4,494,229.59	99.39%	99.14%	\$27,385.41	\$38,961.79
OTHER LOCAL SOURCES	\$0.00	\$5,732.34	\$7,903.39	N/A	137.87%	(\$7,903.39)	(\$2,171.05)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,538,923.72	\$4,502,132.98	99.57%	99.19%	\$27,385.41	\$38,961.79
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,616.00	\$128,616.00	N/A	N/A	(\$128,616.00)	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$2,946,593.18	\$2,946,593.18	558.71%	100.00%	(\$2,419,197.13)	\$0.00
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$7,614,132.90	\$7,577,342.16	150.08%	99.52%	(\$2,520,427.72)	\$38,961.79
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$14,078,452.29	\$7,577,342.16	65.86%	53.82%	\$3,935,717.28	\$6,495,106.79
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,901,490.55	\$4,900,856.13	99.40%	99.99%	\$29,379.37	\$634.42
OTHER FINANCING	\$0.00	\$1,613,335.12	\$1,613,335.12	N/A	N/A	(\$1,613,335.12)	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$6,514,825.67	\$6,514,191.25	132.13%	99.99%	(\$1,583,955.75)	\$634.42
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$7,563,626.62	\$7,527,470.30				
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$14,078,452.29					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2016

TOTAL BUDGET COMPARISON							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$25,917,903.12	\$28,127,246.13					
LOCAL SOURCES	\$32,895,959.89	\$32,991,224.24	\$32,620,037.64	99.16%	98.87%	\$275,922.25	\$371,186.60
STATE SOURCES	\$34,374,352.32	\$34,645,297.22	\$34,123,343.08	99.27%	98.49%	\$251,009.24	\$521,954.14
FEDERAL SOURCES	\$8,094,969.55	\$12,839,889.54	\$8,566,473.57	105.82%	66.72%	(\$471,504.02)	\$4,273,415.97
OTHER FINANCING SOURCES	\$43,032,091.77	\$47,219,042.97	\$46,069,031.07	107.06%	97.56%	(\$3,036,939.30)	\$1,150,011.90
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$134,630.00	N/A	N/A	(\$134,630.00)	(\$134,630.00)
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$118,397,373.53	\$127,695,453.97	\$121,513,515.36	102.63%	95.16%	(\$3,116,141.83)	\$6,181,938.61
TOTAL REVENUES AND BUDGETED RESERVES	\$144,315,276.65	\$155,822,700.10	\$121,513,515.36	84.20%	77.98%		
EXPENDITURES							
INSTRUCTION	\$39,667,963.15	\$44,130,947.60	\$38,926,219.50	98.13%	88.21%	\$741,743.65	\$5,204,728.10
SUPPORT SERVICES	\$32,718,039.77	\$39,932,404.15	\$32,540,352.46	99.46%	81.49%	\$177,687.31	\$7,392,051.69
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,072,385.51	\$3,491,882.80	86.75%	85.75%	\$533,572.13	\$580,502.71
CONSTRUCTION SERVICES	\$13,774,885.55	\$7,160,912.99	\$1,879,402.51	13.64%	26.25%	\$11,895,483.04	\$5,281,510.48
DEBT SERVICES	\$5,330,893.50	\$5,729,242.02	\$5,728,601.60	107.46%	99.99%	(\$397,708.10)	\$640.42
OTHER FINANCING	\$9,132,091.77	\$11,750,741.00	\$10,600,476.10	116.08%	90.21%	(\$1,468,384.33)	\$1,150,264.90
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$19,588.12	N/A	N/A	(\$19,588.12)	(\$19,588.12)
TOTAL EXPENDITURES	\$104,649,328.67	\$112,776,633.27	\$93,186,523.09	89.05%	82.63%	\$11,462,805.58	\$19,590,110.18
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$39,665,947.98	\$43,046,066.83	\$56,454,238.40				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,315,276.65	\$155,822,700.10					