

# ***TRUTH IN TAXATION***

## **DELANO PUBLIC SCHOOLS, ISD 879**

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### ***Presented By:***

Mary Reeder, Business Manager

December 16, 2024 – 7:00 pm

# ***AGENDA***

- ❖ Levy Certification Recommendation
- ❖ 24 Pay 25 Levy Analysis
- ❖ 23 - 24 and 24 - 25 Budget Summaries
- ❖ Questions

**Delano Public Schools, ISD #879**  
**Comparison of Proposed Tax Levy Payable in 2025 to Actual Levy Payable in 2024**

Fund	23 PAY 24	24 PAY 25	Increase/ (Decrease)
	Certified	Proposed	(Decrease)
<i>RMV Voter App</i>	1,679,833.80	1,679,086.01	(747.79)
GenRMV Other	2,216,251.67	2,341,449.26	125,197.59
Gen. Other	1,518,167.87	1,607,503.79	89,335.92
<b>T. Gen. Fund</b>	<b>5,414,253.34</b>	<b>5,628,039.06</b>	<b>213,785.72</b>
Comm Ed	211,011.02	254,809.76	43,798.74
<i>Debt Voter</i>	4,957,768.03	4,889,411.69	(68,356.34)
<i>Alt Fac Bond</i>	233,364.00	241,155.21	7,791.21
<b>TOTAL</b>	<b>10,816,396.39</b>	<b>11,013,415.72</b>	<b>197,019.33</b>

# *Referendum Revenue Comparison*

- Voter-Approved Operating Levy Certified in Pay24 =  
\$619.99/student
- Voter-Approved Operating Levy Certified in Pay25 =  
\$634.07/student
- Estimated State Average for Operating Referendum =  
\$1,347.01/student

## ***Voter Approved Tax Levies Referendum and Debt Service***

	<u><b>23 Pay 24</b></u>	<u><b>24 Pay 25</b></u>
➤ Referendum	\$ 1,633,178	\$ 1,659,361
➤ Referendum Adj.	46,656	19,725
➤ Debt Service	5,212,503	5,241,220
➤ Debt Excess Reduction	(234,633)	(373,226)
➤ Debt Abate Adj.	0	13,969
➤ Debt Advance Abate. Adj.	<u>(20,102)</u>	<u>7,448</u>
<b><i>Total Voter Approved</i></b>	<u><b>\$ 6,637,602</b></u>	<u><b>\$ 6,568,497</b></u>

# **Other Debt Service**

## ***(Alternative and Capital Facility Bonds)***

	<b><u>23 Pay 24</u></b>	<b><u>24 Pay 25</u></b>
➤ Debt Service	\$ 251,614	\$ 270,010
➤ LTFM Debt Serv Adj.	0	2
➤ Debt Excess Reduction	<u>(18,250)</u>	<u>(28,857)</u>
<b><i>Total Other Debt Service</i></b>	<b><u>\$ 233,364</u></b>	<b><u>\$ 241,155</u></b>

# Other General Local Tax Levies

(Includes Adjustments)

	<u>23 Pay 24</u>	<u>24 Pay 25</u>
➤ Local Optional	\$ 1,847,776	\$ 1,940,087
➤ Equity	368,477	371,850
➤ Wright Cty Adj from Pay 24	0	29,512
➤ Operating Cap.	242,793	287,575
➤ Q-Comp	218,737	218,145
➤ Re-employment	0	(10,000)
➤ Safe Schools	95,481	96,486
➤ Career Technical	60,001	74,389
➤ LT Facilities	776,240	818,188
➤ Bldg./Land Lease	141,773	106,790
➤ TIF Adjustment	0	(1,721)
➤ Abatement Adj.	0	11,040
➤ Advance Abatement Adj	(16,858)	6,611
<b>Total Other General</b>	<u>\$ 3,734,420</u>	<u>\$ 3,948,952</u>

# Community Service

*(includes adjustments)*

	<u>23 Pay 24</u>	<u>24 Pay 25</u>
➤ Comm. Educ. (Gen)	\$ 61,651	\$ 64,784
➤ Youth Service	12,342	13,195
➤ After School Enrichment	19,507	19,874
➤ School Age Childcare	69,708	95,294
➤ ECFE	47,407	59,223
➤ Home Visit	1,406	1,784
➤ Abatement Adj.	<u>(1,010)</u>	<u>655</u>
<b>Total Community Service</b>	<u><u>\$ 211,011</u></u>	<u><u>\$ 254,809</u></u>



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# **BUDGET**

23-24 Actual vs. 24-25 Budget

# ***BUDGET SUMMARY***

## ***FY 23-24 (Audited)***

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditure</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-23</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>06-30-24</b>
General Fund	8,653,394*	33,327,162	31,647,471	10,333,085**
Food Service	787,701	1,856,153	1,634,926	1,008,928
Comm. Service	401,844	2,753,396	2,624,836	530,404
Debt Service	1,175,313	5,479,935	5,360,123	1,295,125
Trust Fund	32,280	76,585	85,551	23,314
<b>TOTAL</b>	<b>11,050,532</b>	<b>43,493,231</b>	<b>41,352,907</b>	<b>13,190,856</b>

\* Unassigned = \$4,460,856 Assigned, committed, restricted & non-spendable = \$4,192,538

\*\* Unassigned = \$5,681,240 Assigned, committed, restricted & non-spendable = \$4,651,845

# **BUDGET SUMMARY**

## **FY 24-25**

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-24</b>	<b>(Budgeted)</b>	<b>(Budgeted)</b>	<b>06-30-25</b>
General Fund	10,333,085*	33,092,117	34,909,208	8,515,994**
Food Service	1,008,928	1,759,004	1,806,745	961,187
Comm. Service	530,404	2,651,326	2,660,667	521,063
Debt Service	1,295,125	5,414,314	5,356,638	1,352,801
Trust Fund	23,314	57,384	80,698	0
<b>TOTAL</b>	<b>13,190,856</b>	<b>42,974,145</b>	<b>44,813,956</b>	<b>11,351,045</b>

\* Unassigned = \$5,681,240 Assigned, committed, restricted & non-spendable = \$4,651,845

\*\* Unassigned = \$5,200,257 Assigned, committed, restricted & non-spendable = \$3,315,737

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# QUESTIONS?

