



MEMO

DATE: February 6, 2012

TO: Board of Trustees and Mr. David Meadows, Interim Superintendent

FROM: Linda Pannell, Finance Director

RE: Financial Report for December 2011

The Finance Report for the end of December 2011 shows the following:

General Funds	- Received 28.03% of the current budget - Expended 34.76% of the current budget
Special Revenue Funds	- Received 41.11% of the current budget - Expended 43.17% of the current budget
Capital Funds	- Received 121.42% of the current budget - Expended 21.81% of the current budget
Debt Service Funds	- Received 29.35% of the current budget - Expended 74.59% of the current budget
Total Budget	- Received 32.63% of the current budget - Expended 37.92% of the current budget

The finance report for the end of December reflects the position that we expect at the end of the sixth month of the school year. Only five months of teacher payroll have been paid as of the last of December.