



Lamar CISD

Board Agenda Item Overview

Meeting Date: October 17, 2023

Meeting Type: Regular

Item Category: Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA

Item Name: CONSIDER RATIFICATION OF MONTHLY FINANCIAL AND INVESTMENT REPORTS

Item Summary: Financial reporting is intended to provide information useful for many purposes. The reporting function helps fulfill government's duty to be publicly accountable, as well as to help satisfy the needs of users who rely on the reports as an important source of information for decision making.

Financial reports and statements are the end products of the accounting process. You will find attached the following financial reports:

- Ratification of September 30, 2023, Disbursements, all funds
 - o List of disbursements for the month by type of expenditure
- Financial Reports
 - o Year-to-Date Cash Receipts and Expenditures, General Fund only
 - o Monthly Investment Report

Recommendation: Administration recommends that the Board of Trustees ratify the monthly Financial and Investment Reports for the month ending September 30, 2023.

Policy Reference: CDA (Legal and Local), CE (Legal and Local), and CFA (Legal)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? ☒ Yes ☐ No ☐ No Budgetary Impact

Completion or Implementation Timeline: 2023-2024 Fiscal Year