

CROSBY-IRONTON SCHOOLS  
FINANCE COMMITTEE MEETING SUMMARY  
August 15, 2016

Item 7.3a

The finance committee met in the district office on August 15, 2016 at 5:00 p.m. with the following present: Barb Neprud and Bob Sandin. Jamie Skjeveland, Dale Sova and Bill Tollefson were also present.

Community Service Fund – 2015-2016 Preliminary Financial Results – The committee reviewed preliminary financial outcomes for the Community Service Fund for 2015-16 operations. For the overall fund, revenues are presently at 100% of budget, presently ending just \$327 less than anticipated; while overall expenditures are presently at 99% of budget, presently ending \$4,922 less than budget.

The committee then reviewed the various subcomponents that make up the Community Service Fund, including Community Education, Early Learning (including ECFE, School Readiness and Taconite funding), and Unreserved (including non-public aid and pre-school screening). Within the Community Education subcomponent, the committee reviewed financial outcomes for community ed, elementary sports/recreation, Ranger Care, after-school enrichment and youth service. Three areas in elementary sports/recreation that will be reviewed in greater detail in the future are two sports that created large deficits – boys basketball and girls basketball – and staffing for summer weight room activities. The committee discussed the need for elementary sports to be individually financially self-sufficient and pondered whether community service was the proper place to pay for weight room supervision.

Similar information will be presented to the Community Ed advisory council, which meets later in the week.

Health Insurance Renewal – January 1, 2017 – The committee received an update regarding the group health insurance renewal for the period effective January 1, 2017. On July 20, 2016, Education MN – C-I notified the School District that they would be moving the teacher bargaining unit, including all teacher retirees, to Public Employee Insurance Plan (PEIP) coverage, as allowed by MN Statute, for health insurance coverage effective January 1, 2017.

After receipt of that notification, the School District started to collect information about options for the remaining employees of the School District – members of the AFSCME bargaining unit, the Principal bargaining unit and the balance of the administrative staff. At least three options exist for the remaining staff – remain with the current NJPA pool as a smaller group if the smaller group remains viable and is accepted for coverage by the pool, seek coverage through another service cooperative or through a fully-insured health insurance plan, or join the teachers in moving to PEIP.

NJPA and Health Partners, the existing health insurance carrier for the NJPA pool, completed an underwriting analysis of the remaining employees and have offered to continue to insure the smaller, re-rated group. Premium rates for coverage effective January 1, 2017 will be calculated and a health insurance committee representing the remaining employees will meet to discuss coverage options, in a manner similar to what has happened in the past with the full group.

The meeting adjourned at 6:15 p.m.

Respectfully prepared and submitted by William Tollefson