



Sound Stewardship of Public Funds

Oak Park School District 97

TENTATIVE BUDGET PRESENTATION FOR YEAR ENDING JUNE 30, 2018

Sound Stewardship of Public Funds



Oak Park 97 has a surplus
budget!

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Preliminary Budget Revenues 2017-2018

	<u>2017-2018 Budget</u>	<u>2016-2017 Actual</u>	<u>\$ Change</u>	<u>% Change</u>
Fund				
10	74,213,107	63,613,555	10,599,552	17%
20	10,989,361	7,324,355	3,665,006	50%
30	7,776,284	7,656,041	120,243	2%
40	4,868,218	2,484,243	2,383,975	96%
50	4,762,259	2,330,049	2,432,210	104%
60	10,800,000	9,435,145	1,364,855	14%
70	580,912	96,395	484,517	503%
80	1,626,295	741	1,625,554	219385%
Total	115,616,435	92,940,523	22,675,912	24%



REVENUES

Conservative

Additional proceeds from referendum dollars

DSEB Proceeds

State funding at 2016-2017 levels – Not final

Federal dollars remains flat – Allocation Pending

✓ Levy in new funds



	<u>2017-2018</u> <u>Budget</u>	<u>2016-2017</u> <u>Actual</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Fund				
10	71,710,252	69,004,666	2,705,586	4%
20	7,189,480	6,301,856	887,624	14%
30	11,352,180	7,782,569	3,569,611	46%
40	3,266,588	3,758,828	(492,240)	-13%
50	2,148,155	2,311,975	(163,819)	-7%
60	6,000,000	4,773,402	1,226,598	26%
80	675,615	-	675,615	
Total	<u>102,342,271</u>	<u>93,933,296</u>	<u>8,408,975</u>	<u>9%</u>

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Expenditures

Rebate or Abatement

Life/Safety Activity

Reinvestment of Resources

Reinvestment in Buildings

OAK PARK SCHOOL DISTRICT 97
2017-2018 TENTATIVE BUDGET



AT A GLANCE

(Unaudited)

Fund	Description	Beginning Balance	Revenues	Expenditures	Difference	Ending Balance
10	Education	10,902,620	74,213,107	71,710,252	2,502,855	13,405,475
20	Operations/Main	2,062,217	10,989,361	7,189,480	3,799,881	5,862,098
40	Transportation	595,346	4,868,218	3,266,588	1,601,630	2,196,976
50	IMRF/FICA/Medicare	938,592	4,762,259	2,148,155	2,614,104	3,552,696
70	Working Cash	2,041,562	580,912	-	580,912	2,622,474
	Sub-Total	16,540,337	95,413,857	84,314,475	11,099,382	27,639,719
					-	
30	Debt Service	4,302,979	7,776,284	11,352,180	(3,575,896)	727,083
60	Capital Projects	6,087,781	10,800,000	6,000,000	4,800,000	10,887,781
80	Tort	(8,912)	1,626,295	675,615	950,680	941,768
90	Life/Safety	175,339	-	-	-	175,339
	Sub-Total	10,557,187	20,202,579	18,027,795	2,174,784	12,731,971
Grand Total		27,097,524	115,616,436	102,342,270	13,274,166	40,371,690

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