

Collin County Community College District Board of Trustees

2014-5-2-8

May 27, 2014

BE IT RESOLVED, at the recommendation of the President, that the Board of Trustees of Collin County Community College District approves a Special Warranty Deed for struck-off property located at 1771 Eastwood Road, Collin County, Texas in the amount of \$26,549.99.

After court costs, the remaining amount will be disbursed as follows:

Melissa ISD: 28%
Collin County: 13%
CCCCD: 5%

The following information was received from Pamela McGuffey, Legal Assistant, Gay, McCall, Isaacks, Gordon & Roberts:

The judgment amount on this property was almost the amount of the value so it was not sold at tax sale. Numerous people wanted to bid on it so to avoid sending over bid after bid for approval, we accepted sealed bids to solve that problem. We had five (5) sealed bids and the highest bid was \$26,549.99. That bid is more than half of the Appraised Value. Out of that bid, the court costs will be paid first then the remaining will be disbursed as stated above.