



FY25 Budget
Finance Committee Meeting
August 22, 2024

Fiscal Year 2025 Budget Timeline

Date	Activity	Location
MAY 23	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 13	Preliminary Budget for review and discussion	Finance Mtg
JUL 18	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 25	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 01	Display the FY25 Tentative Budget on SD74.ORG	Website
AUG 01	Present the Tentative Budget	Board Mtg
AUG 22	Present Final Budget	Finance Mtg
SEP 05	Public Hearing & Budget Adoption	Board Mtg
SEP 06	Display the Adopted Budget on the District's Website	Website
SEP 06	File certified copy of Budget with Cook County Clerk (may file online)	Cook Clerk
SEP 06	Submit Budget electronically to ISBE	ISBE

FY25 Tentative Budget Projections

Fund	Description	7/01/24 F.B.	Revenues	Expenses	Transfers	6/30/25 Proj. FB
10	Ed.	\$16,430,579	\$26,393,345	-\$25,620,558		\$17,203,366
20	O&M	\$2,129,076	\$2,461,875	-\$2,485,618		\$2,105,333
30	Debt Serv.	\$820,485	\$1,841,059	-\$1,717,500		\$944,044
40	Transp.	\$1,844,953	\$1,762,164	-\$1,650,000		\$1,957,117
51	IMRF	\$796,532	\$150,893	-\$218,272		\$729,153
52	SS/Med.	\$388,614	\$345,912	-\$424,962		\$309,564
60	Cap. Proj.	\$5,878,830	\$367,400	-\$3,144,820		\$3,101,410
70	Wrk. Cash	\$604,360	\$14,124	\$0		\$618,484
80	Tort Imm.	\$477,855	\$236,819	-\$194,000		\$520,674
90	FP/HLS	\$1,813,795	\$221,409	-\$1,908,270		\$126,934
		\$31,185,079	\$33,795,000	-\$37,364,000	\$0	\$27,616,079

FY25 Tentative Budget Summary/ Operating Funds ONLY

Fund	Description	7/01/24 F.B.	Revenues	Expenses	Transfers	6/30/25 Proj. FB
10	Ed.	\$16,430,579	\$26,393,345	-\$25,620,558		\$17,203,366
20	O&M	\$2,129,076	\$2,461,875	-\$2,485,618		\$2,105,333
40	Transp.	\$1,844,953	\$1,762,164	-\$1,650,000		\$1,957,117
51	IMRF	\$796,532	\$150,893	-\$218,272		\$729,153
52	SS/Med.	\$388,614	\$345,912	-\$424,962		\$309,564
70	Wrk. Cash	\$604,360	\$14,124	\$0		\$618,484
		\$22,194,114	\$31,128,313	-\$30,399,410	\$0	\$22,923,017