



To: Board of Education

From: Christine Marcy

Subject: Executive Summary April 30, 2026 Finance Packet

Date: May 11, 2026

I am currently wrapping up the final June 30, 2026 amendment. Revenues are higher than the mid year adjustment and expenses are tracking to the mid year estimate. The reduction to fund balance will be less than projected.

Statement of Cash Receipts & Disbursements – Local revenue includes our Act 18 payment

Actual to Budget Summary

Capital Outlay, Debt Service – GSRP playground equipment (funded by GSRP) and a grant from the state was not included in the December amendment. The final amendment in June will be adjusted for these grants.

Actual to Budget by Object – Items over budget will be adjusted with the final amendment in June as previously explained.