

FY26 Sinking Fund Summary

Updated: 12.03.2025

Estimated Proceeds	
FY20 Proceeds	7,337,977.53
FY21 Proceeds	7,850,261.41
FY22 Proceeds	8,239,735.65
FY23 Proceeds	8,367,505.06
FY24 Proceeds	8,878,536.94
FY25 Proceeds	9,950,164.85
FY26 Proceeds	9,023,001.64
	<u>59,647,183.08</u>

Less:	
FY20 Expenditures	(2,420,947.97)
FY21 Expenditures	(7,882,800.78)
FY22 Expenditures	(8,646,571.87)
FY23 Expenditures	(12,845,159.03)
FY24 Expenditures	(4,955,021.70)
FY25 Expenditures	(6,632,227.79)
FY26 Expenditures	(4,924,161.29)
FY26 Encumbrances	(4,500,464.47)
Estimated Balance Available	<u>6,839,828.18</u>

Current Cash Flow Summary	
Beginning Fund Balance, 07.01.2025	7,241,452.30
FY26 Net Cash rec'd to date	9,023,001.64
FY26 Expenditures	(4,924,161.29)
FY26 Encumbrances	(4,500,464.47)
Current Balance	6,839,828.18

Current Cash Flow Summary - for Finance Committee	
Beginning Fund Balance, 07.01.2025	7,241,452.30
FY26 Net Cash rec'd to date	9,023,001.64
FY26 Expenditures	(4,924,161.29)
Exclude: FY26 Encumbrances	
Current Balance	11,340,292.65

Notes:

(1) FY20 preliminary revenue projections - 10 years - original estimate at approximately \$7 million per year

(2) Beginning Fund Balance 07.01.2024 \$ 3,923,515.24

Sinking Fund Expenditures

Updated: 12.03.2025

Preliminary Financial Statement Detail

			Year 6	Year 7	Year 7	Year 7		
PO	PO Date	Budget	FY25 Expenditures	FY26 Expenditures	FY26 Encumbrances	FY26 Balance		
Todd Coe	20002970	07.16.2020	573,890.14	108,576.00	45,936.00	62,640.00	0.00	Todd Coe
Matrix Engineering	25001058	09.18.2024	116,503.10	42,857.00	5,278.00	13,965.00	0.00	Pre-Construction Services
Donaldson, Roger/Colliers Engineering	21000426/ 24005723	09.16.2020/ 05.29.2024	23,050.00	15,398.00	1,822.50	779.50	0.00	Dwight Rich parking lot, sidewalk/ Secure door Dwight Rich
CHRISTMAN COMPAN	24005733	08.12.2024	1,211,128.60	758,235.71	23,077.75	429,815.14	0.00	ADD'L COSTS FOR MODULAR - Pattengill
Rodger L Donaldson	25001401	10.09.2024	42,191.00	32,543.50	2,947.50	6,700.00	0.00	Annex AC - Sexton
Colliers Engineering & Design	25001335	10.07.2024	26,900.00	24,384.19	602.00	1,913.81	0.00	GSRP classroom remodel - Dwight Rich
Matrix Consulting Engineers	25001770	10.31.2024	35,125.00	24,130.00	8,165.00	2,830.00	0.00	Parking lot repairs - Cumberland
Laux Construction	25001952	11.12.2024	133,258.00	52,014.31	44,348.76	36,894.93	0.00	Construction Management services - Sexton
Audio Enhancement	25002096	11.19.2024	181,154.68	162,834.68	12,120.00	6,200.00	0.00	PA System - Attwood
Matrix Consulting Engineers	25002190	11.22.2024	18,650.00	11,205.00	0.00	7,445.00	0.00	Electrical panel upgrades - Cumberland
Laux Construction	25001597	12.23.2024	583,986.06	388,713.63	27,162.96	168,109.47	0.00	GSRP Classroom renovations - DR
Christman Company	25002677	01.02.2025	3,385,411.07	1,595,640.50	1,540,103.30	249,667.27	0.00	HVAC Renovations - Cavanaugh
Colliers Engineering & Design	25002665	12.19.2024	52,200.00	31,575.00	675.00	19,950.00	0.00	Cafeteria renovations - North
Matrix Consulting Engineers	25003062	01.24.2025	39,500.00	23,700.00	8,003.00	7,797.00	0.00	Elevator design services - Sexton
Kingscott Associates	25002816	01.09.2025	120,000.00	110,172.13	6,307.32	3,520.55	0.00	Architect and engineering design services - Cavanaugh
Christman Company	25002677	12.23.2024	779,496.00	257,751.69	164,435.51	357,308.80	0.00	Construction management - Cavanaugh
Laux Construction	25001952	11.12.2024	842,315.00	129,926.65	232,020.79	480,367.56	0.00	Annex remodel - Sexton
Leavitt & Starck Excavating	25004736	04.11.2025	1,027,400.00	0.00	200,242.76	827,157.24	0.00	Parking lot and bus loop - Cavanaugh
Centennial Electric LLC	25005319	05.27.2025	201,580.00	0.00	97,304.85	104,275.15	0.00	Electrical upgrades - Cumberland
Christman Company	25005195	05.13.2025	15,526.00	0.00	15,170.32	355.68	0.00	Construction management services - Forest View
Christman Company	25005195	05.13.2025	18,976.00	0.00	15,170.33	3,805.67	0.00	Construction management services - Lyons
Christman Company	25005195	05.13.2025	36,324.00	0.00	21,892.30	14,431.70	0.00	Secured vestibule - Lyons
Kingscott Associates	26000178	07.17.2025	21,000.00	4,375.00	9,500.00	7,125.00	0.00	Architect and Design Bus Loop - Forest View
Kingscott Associates	26000990	09.15.2025	40,000.00	0.00	11,725.00	28,275.00	0.00	Architect and Design HVAC - Cumberland
Colliers Engineering & Design	26001366	10.06.2025	55,970.00	0.00	0.00	55,970.00	0.00	Arch design services - Averill
Beckering Construction	26001367	10.06.2025	171,600.00	0.00	0.00	171,600.00	0.00	Construction management - Averill
Laux Construction	26001665	10.21.2025	65,255.00	0.00	0.00	65,255.00	0.00	Construction management - Gardner
Summit Contractors	26002100	11.13.2025	4,770.00	0.00	0.00	4,770.00	0.00	Monitor boilers - Cumberland
Summit Contractors	26002101	11.13.2025	22,154.00	0.00	0.00	22,154.00	0.00	Monitor boilers - Welcome Center
Summit Contractors	26002103	11.13.2025	20,958.00	0.00	0.00	20,958.00	0.00	Monitor boilers - Kendon
Summit Contractors	26002097	11.13.2025	19,935.00	0.00	0.00	19,935.00	0.00	Monitor boilers - REO
Summit Contractors	26002102	11.13.2025	20,840.00	0.00	0.00	20,840.00	0.00	Monitor boilers - Wainwright
Summit Contractors	26002099	11.13.2025	14,153.00	0.00	0.00	14,153.00	0.00	Monitor boilers - Riddle
Nielsen Commercial	26002319	12.02.2025	632,700.00	0.00	0.00	632,700.00	0.00	Elevator replacement - Sexton
Laux Construction	26002330	12.02.2025	317,400.00	0.00	0.00	317,400.00	0.00	Asphalt excvaton - Forest View
Laux Construction	26002331	12.02.2025	313,400.00	0.00	0.00	313,400.00	0.00	Asphalt excvaton - Lyons
			45,511,884.02	6,632,227.79	4,924,161.29	4,500,464.47	0.00	