



Woodbridge School District

40 Beecher Road - South
Woodbridge, CT 06525

Robert F. Gilbert. – Superintendent
Cheryl Mammen – Special Services Director
Alfred Pullo, Jr. – Director of Business Services & Operations

TO: Robert F. Gilbert, Superintendent of Schools
FROM: Al Pullo Jr., Director of Business Services & Operations
DATE: May 7, 2020
SUBJECT: FY 19-20 Financial Report for Month Ended April 30, 2020

General Budget:

FY2020:

We are currently projecting a surplus of \$108,389 through the month ended April 30, 2020. This represents an increased projected surplus of \$57,384 when compared to prior month.

The primary reasons for the increase in our projected surplus are listed in detail on the page titled *FY 2020 COVID-19 Financial Impacts*, contained in the monthly financial reporting package.

As previously reported, major budget drivers include a projected surplus in the area of special education outplacements totaling \$130,977 due to enrollment changes that occurred after budget submission. Other key drivers contributing to the projected surplus include \$48,000 savings on health insurance due to census changes as well as a combined savings of \$31,769 in the areas of non-public transportation and nursing services actual allocation of costs shared with Amity Region 5, as well as other areas resulting from the budget spending freeze implemented earlier in January.

Special Funds:

School Lunch Program: The School Lunch program is running a year to date operating loss of \$11,604. Payroll expenses will continue in during the remaining months in compliance with the wage continuation provision of the Governor's Executive Order 7R. We continue to await on federal guidance regarding potential financial assistance for food service program losses. At this time, absent any federal funding assistance, the board of education is responsible for making the program whole.

Extended Day: The Extended Day program is running a year to date net income of \$24,751. Refunds have been mailed to parents that prepaid tuition for the full month of March, and subsequent months. Fixed expenses will continue in the coming months and likely bring the program to a break-even for the fiscal year. Unlike Food Service, the use of fund balance is at the full discretion of the Board of Education, should the funds be needed to offset an operating loss.

Field Trips: Refunds are in process for trips that had to be cancelled due to school being shut down for the remainder of the year. It is anticipated that those payments will be in the mail in

the coming week. The program is currently showing a net loss of \$3,239 which is due to a refund awaiting process.

Summer Enrichment Program: No items to report.

Expendable Trust: No items to report

Student Activity: No items to report